

New Mexico

State Investment Council



Investment Holdings Report

October 31, 2023

FY 2024

Investment Holdings Report
October 31, 2023
FY 2024

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Conservation Legacy Permanent Fund	9
Third Party Investors Asset Allocation	10
Third Party Investors Allocation by Pool	11
Change in Market Values for Month by Asset Class	12
Change in Market Values for Month for Investment Pools Detail by Manager	13-17
Change in Market Values for Month for Governmental Funds	18-23
Change in Market Values for Month for Third Party Investors	24-37
Notes to Investment Holdings Report	38

State Investment Council
Managed Net Assets
October 31, 2023

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	18,742,352	1,694,380,152	1,142,885	1,914,839	(791,086)	1,715,389,143	3.71%
US Large Cap Index Pool	61,205,636	4,862,071,809	3,707,720	1,541,513	(25,300,331)	4,903,226,347	10.60%
Total Large Cap Equities	79,947,989	6,556,451,961	4,850,605	3,456,353	(26,091,417)	6,618,615,491	14.31%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,287,680	411,398,203	61,710	2,673,132	(2,872,446)	412,548,278	0.89%
US SMID Cap Alternative Weighted Index Pool	417,626	156,888,924	77,368	3,700	(353,482)	157,034,136	0.34%
Total Small/Mid Cap Equities	1,705,306	568,287,127	139,077	2,676,832	(3,225,928)	569,582,415	1.23%
Total Domestic Equities	81,653,295	7,124,739,089	4,989,683	6,133,184	(29,317,345)	7,188,197,906	15.54%
International Pools							
Non-US Developed Markets Index Pool	3,602,661	1,250,616,429	8,727,537	363,899	(1,338)	1,263,309,188	2.73%
Non-US Emerging Markets Index Pool	34,738	17,004,829	179	-	-	17,039,746	0.04%
Non-US Developed Markets Active Pool	22,796,678	2,757,218,001	20,555,561	1,221,702	(1,145,324)	2,800,646,619	6.06%
Non-US Emerging Markets Active Pool	27,260,732	1,027,939,385	974,126	18,137,657	(20,359,266)	1,053,952,633	2.28%
Non-US Developed Alternative Weighted Index Pool	3,676,189	1,162,806,501	9,360,077	1,443,724	(2,486,421)	1,174,800,070	2.54%
Total International Equities	57,370,999	6,215,585,144	39,617,480	21,166,982	(23,992,349)	6,309,748,256	13.64%
Total Equities	139,024,294	13,340,324,233	44,607,162	27,300,166	(53,309,694)	13,497,946,162	29.19%
Public Market Strategies							
Credit Plus Pool	92,157,536	2,999,483,444	30,272,859	70,014,264	(154,721,857)	3,037,206,246	6.57%
Core Bonds Pool	71,880,620	3,541,819,141	27,764,882	78,610,621	(159,859,787)	3,560,215,476	7.70%
Short Term Duration Fixed Income Pool	140,227,978	2,089,072,188	16,308,779	105,613,064	(120,493,309)	2,230,728,701	4.82%
Total Public Market Strategies	304,266,134	8,630,374,773	74,346,519	254,237,948	(435,074,952)	8,828,150,423	19.09%
Private Market Strategies							
Unconstrained Fixed Income	2,643,993	-	109,653	-	-	2,753,646	0.01%
Private Debt Market	899,656,749	2,908,225,343	3,675,676	-	-	3,811,557,768	8.24%
Absolute Return Pool	25,364	18,926,203	112	-	-	18,951,680	0.04%
Total Private Market Strategies	902,326,107	2,927,151,546	3,785,441	-	-	3,833,263,094	8.29%
Other Securities and Cash	5,424,774,536			2,982,020,311		8,406,794,848	18.18%
Real Estate Pool	50,156,826	3,795,355,155	272,754	-	-	3,845,784,735	8.32%
Real Return Pool	61,583,327	3,412,055,377	3,674,927	573,351	(316,241)	3,477,570,741	7.52%
Private Equity Pool	169,402,894	3,770,202,671	744,179	-	-	3,940,349,744	8.52%
Private Equity - New Mexico	-	415,837,301				415,837,301	0.90%
Stock Distributions/Private Equity		178,023				178,023	0.00%
Total Managed Net Assets	7,051,534,118	36,291,479,081	127,430,983	3,264,131,777	(488,700,887)	46,245,875,072	100.00%

Land Grant Permanent Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	11,984,750	0.04%		
LGPF Cash Account	2,818,996,031	10.19%		
Cash and Equivalents	2,830,980,781	10.23%		10.23%
LGPF Beta Overlay	2,036,441,880	7.36%		7.36%
US Equities:				
US Large Cap Active Pool	1,386,183,445	5.01%		
US Large Cap Index Pool	2,720,716,828	9.83%		
US Small/Mid Cap Pool	311,602,632	1.13%		
US SMID Cap Alternative Weighted Index Pool	92,288,873	0.33%		
US Equities	4,510,791,778	16.30%	20.00%	-3.70%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	882,857,029	3.19%		
Non-US Developed Markets Active Pool	1,602,949,938	5.79%		
Non-US Developed Markets Index Pool	737,569,037	2.67%		
Non-US Emerging Markets Active Pool	630,259,666	2.28%		
Non-US Equities	3,853,635,670	13.93%	20.00%	-6.07%
Public Market Strategies:				
Core Bonds Pool	1,774,756,890	6.41%		
Credit Plus Pool	1,901,443,777	6.87%		
Short Term Duration Fixed Income Pool	781,060,191	2.82%		
Public Market Strategies	4,457,260,858	16.11%	6.00%	10.11%
Private Market Strategies:				
Absolute Return Pool	18,951,680	0.07%		
Private Debt Market Pool	2,194,190,536	7.93%		
Unconstrained Fixed Income Pool	2,753,646	0.01%		
Private Market Strategies	2,215,895,862	8.01%	15.00%	-6.99%
Real Estate:				
Real Estate Pool	2,432,208,965	8.79%		
Real Estate	2,432,208,965	8.79%	12.00%	-3.21%
Real Return:				
Real Return Pool	2,236,004,844	8.08%		
Real Return	2,236,004,844	8.08%	12.00%	-3.92%
Private Equity:				
Private Equity Pool	3,095,203,348	11.19%		
Private Equity	3,095,203,348	11.19%	15.00%	-3.81%
Total	27,668,423,986	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,027,035,035	12.14%		
STPF Accruals	4,652,918	0.06%		
Cash and Equivalents	1,031,687,953	12.20%		12.20%
STPF Beta Overlay	672,025,288	7.94%		7.94%
US Equities:				
US Large Cap Active Pool	168,656,385	1.99%		
US Large Cap Index Pool	1,271,301,329	15.03%		
US Small/Mid Cap Pool	49,480,508	0.58%		
US SMID Cap Alternative Weighted Index Pool	7,471,473	0.09%		
US Equities	1,496,909,695	17.69%	20.00%	-2.31%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	219,233,833	2.59%		
Non-US Developed Markets Active Pool	732,355,634	8.66%		
Non-US Developed Markets Index Pool	251,870,473	2.98%		
Non-US Emerging Markets Active Pool	214,907,275	2.54%		
Non-US Equities	1,418,367,215	16.77%	20.00%	-3.23%
Public Market Strategies:				
Core Bonds Pool	535,852,138	6.33%		
Credit Plus Pool	448,122,603	5.30%		
Short Term Duration Fixed Income Pool	31,787,079	0.38%		
Public Market Strategies	1,015,761,821	12.01%	5.00%	7.01%
Private Market Strategies:				
Private Debt Market Pool	484,302,026	5.72%		
Private Market Strategies	484,302,026	5.72%	12.00%	-6.28%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	120,833,803	1.43%		
Small Business Recovery Loan Program	152,719,340	1.81%		
Small Business Investment Corp & Other misc. loans	273,553,143	3.23%		3.23%
Real Estate:				
Real Estate Pool	574,614,848	6.79%		
Real Estate	574,614,848	6.79%	12.00%	-5.21%
Real Return:				
Real Return Pool	776,893,657	9.18%		
Real Return	776,893,657	9.18%	12.00%	-2.82%
Private Equity:				
Private Equity Pool	299,490,641	3.54%		
Private Equity	299,490,641	3.54%	10.00%	-6.46%
Private Equity New Mexico:				
Private Equity New Mexico	415,837,301	4.92%		
Stock Distributions/Private Equity	178,023	0.00%		
Private Equity New Mexico:	416,015,325	4.92%	9.00%	-4.08%
Total	8,459,621,612	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	1,016	0.00%		
TSPF Cash Account	278,821	0.09%		
Cash and Equivalents	279,837	0.09%		0.09%
US Equities:				
US Large Cap Index Pool	31,019,108	9.52%		
US Small/Mid Cap Pool	1,282,130	0.39%		
US Equities	32,301,239	9.92%	10.00%	-0.08%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	28,053,204	8.61%		
Non-US Emerging Markets Active Pool	4,868,424	1.49%		
Non-US Equities	32,921,628	10.11%	10.00%	0.11%
Public Market Strategies:				
Core Bonds Pool	32,836,804	10.08%		
Credit Plus Pool	24,013,368	7.37%		
Public Market Strategies	56,850,171	17.45%	10.00%	7.45%
Private Market Strategies:				
Private Debt Market Pool	63,169,189	19.39%		
Private Market Strategies	63,169,189	19.39%	25.00%	-5.61%
Real Estate:				
Real Estate Pool	57,641,477	17.69%		
Real Estate	57,641,477	17.69%	20.00%	-2.31%
Real Return:				
Real Return Pool	82,593,517	25.35%		
Real Return	82,593,517	25.35%	25.00%	0.35%
Total	325,757,058	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	461	0.00%		
Water Trust Fund Cash Account	103,953	0.08%		
Cash and Equivalents	104,414	0.08%		0.08%
US Equities:				
US Large Cap Active Pool	1,001,142	0.73%		
US Large Cap Index Pool	17,330,165	12.71%		
US Small/Mid Cap Pool	199,411	0.15%		
US Equities	18,530,718	13.59%	15.00%	-1.41%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,985,624	1.46%		
Non-US Developed Markets Active Pool	15,740,114	11.54%		
Non-US Developed Markets Index Pool	534,727	0.39%		
Non-US Emerging Markets Active Pool	765,360	0.56%		
Non-US Equities	19,025,826	13.95%	15.00%	-1.05%
Public Market Strategies:				
Core Bonds Pool	7,714,205	5.66%		
Credit Plus Pool	273,856	0.20%		
Short Term Duration Fixed Income Pool	670,444	0.49%		
Public Market Strategies	8,658,506	6.35%	7.00%	-0.65%
Private Market Strategies:				
Private Debt Market Pool	11,221,611	8.23%		
Private Market Strategies	11,221,611	8.23%	8.00%	0.23%
Real Estate:				
Real Estate Pool	20,991,971	15.39%		
Real Estate	20,991,971	15.39%	15.00%	0.39%
Real Return:				
Real Return Pool	21,239,754	15.57%		
Real Return	21,239,754	15.57%	15.00%	0.57%
Private Equity:				
Private Equity Pool	36,608,661	26.84%		
Private Equity	36,608,661	26.84%	25.00%	1.84%
Total	136,381,460	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,045,411	0.05%		
TSRF Cash Account	231,902,214	9.99%		
Cash and Equivalents	232,947,625	10.04%		10.04%
Public Market Strategies:				
Core Bonds Pool	179,839,689	7.75%		
Credit Plus Pool	358,063,709	15.43%		
Short Term Duration Fixed Income Pool	805,052,908	34.69%		
Public Market Strategies	1,342,956,307	57.86%	55.00%	2.86%
Private Market Strategies:				
Private Debt Market Pool	409,836,341	17.66%		
Private Market Strategies	409,836,341	17.66%	30.00%	-12.34%
Real Estate:				
Real Estate Pool	335,150,851	14.44%		
Real Estate	335,150,851	14.44%	15.00%	-0.56%
Total	2,320,891,124	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	243	0.00%		
RLEF Cash Account	54,859	0.20%		
Cash and Equivalents	55,103	0.20%		0.20%
US Equities:				
US Large Cap Index Pool	3,831,519	13.78%		
US Equities	3,831,519	13.78%	15.00%	-1.22%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,256,439	11.71%		
Non-US Emerging Markets Active Pool	533,862	1.92%		
Non-US Equities	3,790,301	13.63%	15.00%	-1.37%
Public Market Strategies:				
Core Bonds Pool	1,587,890	5.71%		
Credit Plus Pool	472,795	1.70%		
Public Market Strategies	2,060,685	7.41%	7.00%	0.41%
Private Market Strategies:				
Private Debt Market Pool	2,296,291	8.26%		
Private Market Strategies	2,296,291	8.26%	8.00%	0.26%
Real Estate:				
Real Estate Pool	3,558,257	12.79%		
Real Estate	3,558,257	12.79%	15.00%	-2.21%
Real Return:				
Real Return Pool	4,007,169	14.41%		
Real Return	4,007,169	14.41%	15.00%	-0.59%
Private Equity:				
Private Equity Pool	8,212,004	29.53%		
Private Equity	8,212,004	29.53%	25.00%	4.53%
Total	27,811,328	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	1,272,549,893	23.54%		
ECECF Accruals	5,703,371	0.11%		
Cash and Equivalents	1,278,253,264	23.65%		23.65%
US Equities:				
US Large Cap Active Pool	96,513,186	1.79%		
US Large Cap Index Pool	493,482,649	9.13%		
US Small/Mid Cap Pool	7,336,159	0.14%		
US SMID Cap Alternative Weighted Index Pool	23,360,944	0.43%		
US Equities	620,692,938	11.48%	20.00%	-8.52%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	39,413,939	0.73%		
Non-US Developed Markets Active Pool	437,939,327	8.10%		
Non-US Developed Markets Index Pool	60,167,897	1.11%		
Non-US Emerging Markets Active Pool	103,165,852	1.91%		
Non-US Equities	640,687,016	11.85%	20.00%	-8.15%
Public Market Strategies:				
Core Bonds Pool	810,183,033	14.99%		
Credit Plus Pool	120,965,521	2.24%		
Short Term Duration Fixed Income Pool	612,158,078	11.33%		
Public Market Strategies	1,543,306,632	28.55%	13.00%	15.55%
Private Market Strategies:				
Private Debt Market Pool	448,599,841	8.30%		
Private Market Strategies	448,599,841	8.30%	20.00%	-11.70%
Real Estate:				
Real Estate Pool	282,400,580	5.22%		
Real Estate	282,400,580	5.22%	7.00%	-1.78%
Real Return:				
Real Return Pool	293,218,028	5.43%		
Real Return	293,218,028	5.43%	10.00%	-4.57%
Private Equity:				
Private Equity Pool	297,712,091	5.51%		
Private Equity	297,712,091	5.51%	10.00%	-4.49%
Total	5,404,870,390	100.00%	100.00%	-

Conservation Legacy Permanent Fund
Portfolio Policy Report
October 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	222,790	0.44%		
CLPF Cash Account	50,242,771	99.56%		
Cash and Equivalents	50,465,561	100.00%		
Total	50,465,561	100.00%		

Third Party Asset Allocation

October 31, 2023

Investment	Balance	Weight
US Equities:		
Large Cap Active	63,034,986	3.40%
Large Cap Index	365,544,749	19.74%
Mid/Small	42,647,439	2.30%
US SMID Cap Alternative Weighted Index	33,912,846	1.83%
US Equities	505,140,020	27.28%
Non-US Equities:		
Non US Developed Index	213,167,054	11.51%
Non US Emerging Index	17,039,746	0.92%
Non US Emerging Active	99,452,195	5.37%
Non US Developed Active	11,661,605	0.63%
Non-US Equities	341,320,600	18.43%
Public Market Strategies:		
Core Plus Bonds	183,850,617	9.93%
Core Bonds Pool	217,444,826	11.74%
Public Market Strategies	401,295,443	21.67%
Private Market Strategies:		
Credit & Structured	197,941,933	10.69%
Private Market Strategies	197,941,933	10.69%
Real Estate:		
Real Estate	139,217,786	7.52%
Real Estate	139,217,786	7.52%
Real Return:		
Real Return	63,613,772	3.44%
Real Return	63,613,772	3.44%
Private Equity:		
Private Equity	203,122,999	10.97%
Private Equity	203,122,999	10.97%
Total	1,851,652,552	100.00%

Third Party Investors Allocation by Pool
October 31, 2023

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	355,042	105,011	427,736	205,619	104,009	102,464	345,960	313,741		203,094					2,162,676
Clovis Community College Foundation Fund	314,961	93,279	380,133	182,646	92,389	91,124	307,309	278,769		180,404					1,921,014
City of Albuquerque								555,894							555,894
City of Las Cruces	7,739,645	7,832,769					11,120,367			3,606,675					30,299,456
City of Rio Rancho Permanent Fund	3,443,217		3,995,537	1,614,868		740,985					522,648				10,317,255
CNM ECECD Higher Education Endowment	241,216		579,565	137,396		117,043					55,485				1,130,704
CNM Endowed Faculty in Nursing	666,250		1,477,821	354,183		320,095					146,426				2,964,775
CNM Endowment Funds	503,491		1,108,953	268,790		236,017					109,413				2,226,665
CNM General Funds	2,927,545		6,447,969	1,563,200		1,372,585					635,471				12,946,770
CNM Teacher Education Faculty Fellowship Endowment	444,167		986,455	237,052		213,397					97,618				1,978,688
CYFD - Next Generation Fund		41,846	1,056,829				888,738			281,678	113,921				2,383,011
CYFD - Trust Fund Non-Expendable			139,486	3,036,500			3,378,926			928,710	378,250				7,861,872
Eastern New Mexico University	14,023,046	2,449,293	2,548,669				2,213,785			1,234,339	93,946				20,349,292
Interstate Stream Commission - Improvement to the Rio Grande				918,690											3,132,475
Interstate Stream Commission - Irrigation Works Construction			6,498,252				16,010,064								22,508,316
Interstate Stream Commission - NM Unit Fund	20,176,195	4,939,368	24,644,835		2,661,222					10,626,969					63,048,590
John R. Carver Testamentary Trust	557,008		269,342												826,350
Los Alamos County - Cemetery	320,156	165,108	235,143				327,759			143,090	33,084				1,224,341
Los Alamos County - General Fund	5,825,350	3,004,230	4,278,592				5,963,829			2,603,599	601,990				22,277,589
Los Alamos County - Permanent	8,875,664	4,577,232	6,518,846				9,086,312			3,966,834	917,169				33,942,057
MRCGD Endowment Fund Investments	1,183,551		3,065,334												4,248,885
New Mexico Commissioner of Public Lands-O&G	9,002,325		4,052,311				9,563,322								22,617,958
New Mexico Highlands University - Endowment Fund	4,113,293	685,879	1,184,625							290,470	138,967				6,413,234
New Mexico Highlands University Foundation	4,236,750	1,365,272	1,320,902					1,738,563		785,386	990,614				10,437,488
New Mexico Military Institute - Capital Operations	890,150	241,469	798,121							254,105	66,390				2,250,234
New Mexico Military Institute - Capital Outlay	1,117,598	303,169	1,002,054							319,032	83,353				2,825,207
New Mexico Military Institute - Legislative Scholarship	8,081,750	2,191,277	7,244,241							2,305,162	602,503				20,424,933
New Mexico Military Institute - LFC/VC	3,606,644	978,069	3,233,205							1,029,027	268,920				9,115,865
New Mexico Military Institute - Patterson Account	3,109,276	843,448	2,787,819							887,582	231,898				7,860,023
New Mexico Military Institute - Trust Scholarship	3,929,913	1,066,061	3,523,613							1,121,843	293,103				9,934,533
New Mexico Retiree Health Care Authority	196,311,796				88,265,633	23,315,591	190,743,727	188,826,815	149,113,814			188,378,245	130,406,193	63,613,772	1,218,975,585
New Mexico School for the Visually Handicapped	2,045,603	901,478	4,046,454		827,750		1,972,424	1,895,241	1,865,590				1,667,846		15,222,386
New Mexico Small Business Investment Corporation			9,266,706												9,266,706
New Mexico Tech - Foundation Restricted Fund	3,736,291		3,088,459			882,867			1,001,417	3,105,162	1,349,518	2,217,048	1,044,104		16,424,865
New Mexico Tech - Proceeds from ABQ Building Sale	193,746	43,122			68,015		146,129	41,526	149,756			79,788	39,484		761,567
New Mexico Tech - Employee Benefit Trust	585,546	130,324			205,558		441,637	125,501	452,598			241,138	119,331		2,301,632
New Mexico Tech - Endowment Fund	15,728,469	3,471,982			5,576,664		11,863,749	3,668,158	12,258,461			7,063,927	3,458,795		63,090,205
New Mexico Tech - Foundation Enhanced			64,624												64,624
New Mexico Tech - Foundation Fund	4,120,195		3,553,673			1,008,917			1,375,305	3,508,035	1,398,798	3,206,133	1,523,614		19,694,669
New Mexico Tech - NMTURPC: Operating Growth Investment	315,930	70,316			110,908		238,284	67,714	244,198			130,106	64,385		1,241,841
New Mexico Tech - Plant/Debt/Allocated Fund	4,386,934	976,392			1,540,047		3,308,759	940,256	3,390,880			1,806,615	894,035		17,243,918
NMHU SWEN Endowment	3,853,476	1,460,817	3,957,089				5,843,152			2,433,517	1,716,558				19,264,609
NMMFA - General Fund	4,314,693	482,413	12,471,910							614,087	905,386				18,788,489
NMMFA - IFT Housing			8,571,267												8,571,267
NMPSIA - Benefits	8,083,271		8,198,226	3,996,973		1,994,414					1,325,494				23,598,378
NMPSIA - Risk	6,255,481		6,362,798	3,100,879		1,554,897					1,029,383				18,303,437
Office of the Superintendent of Insurance	7,607,910	2,160,873	26,646,103							2,173,573	1,470,935				40,059,394
San Juan College Foundation		1,867,822	2,011,140				3,828,615			3,035,749	1,419,163				12,162,488
Springer Municipal School District	63,342	59,634	30,460							53,634	43,343				250,413
Western New Mexico University	2,257,863		1,959,615			1,962,450									6,179,928
Total Third Party	365,544,749	42,647,439	183,850,617	11,661,605	99,452,195	33,912,846	63,034,986	217,444,826	197,941,933	213,167,054	17,039,746	203,122,999	139,217,786	63,613,772	1,851,652,552

Change in Market Value
For the Month Ended October 31, 2023
By Asset Class

Portfolio	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	October 31, 2023 Market Value
Absolute Return Pool	18,868,244	-	-	-	-	112	83,324	18,951,680
Core Bonds Pool	3,234,384,987	163,405	-	379,873,274	-	10,264,773	(64,470,962)	3,560,215,476
Credit Plus Pool	2,925,647,843	103,388	(99,886)	150,464,745	-	14,056,370	(52,966,213)	3,037,206,246
Non-US Developed Alternative Weighted Index Pool	1,221,120,718	-	-	-	-	902,271	(47,222,919)	1,174,800,070
Non-US Developed Markets Active Pool	2,916,566,451	-	-	-	-	1,917,507	(117,837,340)	2,800,646,619
Non-US Developed Markets Index Pool	1,326,219,176	166,792	-	-	-	1,047,228	(64,124,008)	1,263,309,188
Non-US Emerging Markets Active Pool	1,094,116,520	31,702	-	-	-	658,589	(40,854,178)	1,053,952,633
Non-US Emerging Markets Index Pool	17,522,853	101,694	-	-	-	25,389	(610,190)	17,039,746
Private Debt Market Pool	3,533,350,152	16,698	-	270,000,000	-	11,381,905	(3,190,987)	3,811,557,768
Private Equity Pool	3,941,079,496	33,396	-	-	-	1,006,235	(1,769,382)	3,940,349,744
Real Estate Pool	3,845,997,213	16,698	-	-	-	6,336,812	(6,565,988)	3,845,784,735
Real Return Pool	3,476,538,200	-	-	-	-	7,886,260	(6,853,718)	3,477,570,741
Short Term Duration Fixed Income Pool	2,105,849,240	-	-	120,000,000	-	8,223,519	(3,344,059)	2,230,728,701
Unconstrained Fixed Income Pool	378,035,517	-	-	(375,338,019)	-	65,879	(9,731)	2,753,646
US Large Cap Active Pool	1,734,624,525	-	-	-	-	1,513,408	(20,748,790)	1,715,389,143
US Large Cap Index Pool	5,024,378,427	180,151	-	-	-	4,898,634	(126,230,864)	4,903,226,347
US Small/Mid Cap Pool	440,817,060	119,021	-	-	-	197,196	(28,585,000)	412,548,278
US SMID Cap Alternative Weighted Index Pool	166,588,013	1,016	-	-	-	172,016	(9,726,909)	157,034,136
Total	37,401,704,635	933,961	(99,886)	545,000,000	-	70,554,103	(595,027,913)	37,423,064,899

Fund-Specific Assets:

Portfolio	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,741,969,929	196,591,459	(111,622,107)	-	(8,000,000)	12,041,500	-	2,830,980,781
LGP Beta Overlay	2,071,546,836	-	-	-	-	277,330	(35,382,286)	2,036,441,880
Severance Tax Permanent Fund:								
Cash and Accruals	1,060,968,167	-	(24,135,236)	(7,295,327)	(2,500,000)	4,650,349	-	1,031,687,953
Small Business Investment Corp & Recovery Loan Program & ETI	274,534,635	-	-	(1,725,798)	-	-	744,306	273,553,143
Private Equity New Mexico	406,893,588	-	-	9,021,125	-	(147,123)	69,712	415,837,301
Stock Distributions/Private Equity	188,546	-	-	-	-	-	(10,523)	178,023
STPF Beta Overlay	681,412,234	-	-	-	-	1,708,793	(11,095,738)	672,025,288
Tobacco Settlement Permanent Fund:								
Cash and accruals	229,061	49,760	-	-	-	1,016	-	279,837
Water Trust Fund								
Cash and Accruals	103,953	-	-	-	-	461	-	104,414
Tax Stabilization Reserve Fund								
Cash and Accruals	351,902,214	-	-	(120,000,000)	-	1,045,411	-	232,947,625
Rural Libraries Endowment Fund								
Cash and Accruals	54,859	-	-	-	-	243	-	55,103
Early Childhood Education and Care Fund								
Cash and Accruals	1,697,549,893	-	-	(425,000,000)	-	5,703,371	-	1,278,253,264
Conservation Legacy Permanent Fund								
Cash and Accruals	50,242,771	-	-	-	-	222,790	-	50,465,561
Total Investment Pools and Fund Specific	46,739,301,319	197,575,180	(135,857,229)	-	(10,500,000)	96,058,244	(640,702,443)	46,245,875,072

**Change in Market Value
For the Month Ended October 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
T. Rowe Price Associates	878,176,272	-	-	-	-	125,651	2,192,665	880,494,588
NT Russell Fundamental LC Active	855,793,725	-	-	-	-	1,384,710	(22,941,454)	834,236,981
SIC Managed Large Cap Active	601,713	-	-	-	-	2,668	-	604,381
US Large Cap Active Pool Cash	52,816	-	-	-	-	378	-	53,193
Sub - Total US Large Cap Active Pool	1,734,624,525	-	-	-	-	1,513,408	(20,748,790)	1,715,389,143
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,734,624,525	-	-	-	-	1,513,408	(20,748,790)	1,715,389,143

US Large Cap Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
NT Russell 1000 Index	5,024,377,679	180,151	-	-	-	4,898,630	(126,230,864)	4,903,225,596
US Large Cap Index Pool Cash	748	-	-	-	-	3	-	752
Sub - Total US Large Cap Index Pool	5,024,378,427	180,151	-	-	-	4,898,634	(126,230,864)	4,903,226,347
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,024,378,427	180,151	-	-	-	4,898,634	(126,230,864)	4,903,226,347

US Small/Mid Cap Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
BlackRock Small/Mid Cap	440,762,803	119,021	-	-	-	174,229	(28,585,000)	412,471,053
US Small/Mid Cap Pool Cash	54,258	-	-	-	-	22,967	-	77,225
Sub - Total US Small/Mid Cap Pool	440,817,060	119,021	-	-	-	197,196	(28,585,000)	412,548,278
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	440,817,060	119,021	-	-	-	197,196	(28,585,000)	412,548,278

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
NT S&P 600	166,585,315	1,016	-	-	-	172,004	(9,726,909)	157,031,426
Citi Transition US SMID Cap Alt Weighted	2,699	-	-	-	-	12	-	2,711
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	166,588,013	1,016	-	-	-	172,016	(9,726,909)	157,034,136
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	166,588,013	1,016	-	-	-	172,016	(9,726,909)	157,034,136

**Change in Market Value
For the Month Ended October 31, 2023
Investment Pools**

Credit Plus Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Prudential	1,209,358,623	-	-	-	-	5,402,648	(25,162,226)	1,189,599,045
Shenkman Credit Plus	823,395,370	149,915,516	-	-	-	5,055,631	(6,697,253)	971,669,263
Loomis Sayles Core Plus	892,679,086	103,388	(99,886)	-	-	3,555,865	(21,106,734)	875,131,719
Credit Plus Pool Cash	214,764	549,229	-	-	-	42,226	-	806,219
Sub - Total Credit Plus Pool	2,925,647,843	150,568,132	(99,886)	-	-	14,056,370	(52,966,213)	3,037,206,246
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	2,925,647,843	150,568,132	(99,886)	-	-	14,056,370	(52,966,213)	3,037,206,246

Core Bonds Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
BlackRock Core Bonds	1,743,282,544	304,915,516	-	-	-	4,900,788	(28,378,386)	2,024,720,462
PIMCO	1,437,820,447	75,121,162	-	-	-	4,953,796	(36,092,576)	1,481,802,829
Core Bonds Pool Cash	53,281,996	120,000,001	(120,000,000)	-	-	410,189	-	53,692,185
Sub - Total Core Bonds Pool	3,234,384,987	500,036,679	(120,000,000)	-	-	10,264,773	(64,470,962)	3,560,215,476
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	3,234,384,987	500,036,679	(120,000,000)	-	-	10,264,773	(64,470,962)	3,560,215,476

Unconstrained Fixed Income Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Unconstrained Fixed Income Pool Cash	376,393,223	-	(374,308,019)	-	-	62,746	-	2,147,950
Loomis Sayles Fixed Income	1,642,294	-	(1,030,000)	-	-	3,133	(9,731)	605,696
Sub - Total Unconstrained Fixed Income Pool	378,035,517	-	(375,338,019)	-	-	65,879	(9,731)	2,753,646
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	378,035,517	-	(375,338,019)	-	-	65,879	(9,731)	2,753,646

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
J.P. Morgan Asset Management	2,104,261,511	-	-	-	-	7,701,461	(3,344,059)	2,108,618,913
Short Term Duration Fixed Income Pool Cash	1,587,729	120,000,000	-	-	-	522,058	-	122,109,787
Sub - Total Short Term Duration Fixed Income Pool	2,105,849,240	120,000,000	-	-	-	8,223,519	(3,344,059)	2,230,728,701
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	2,105,849,240	120,000,000	-	-	-	8,223,519	(3,344,059)	2,230,728,701

**Change in Market Value
For the Month Ended October 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Alliance Bernstein - Developed Markets	919,308,530	166,792	-	-	-	735,039	(40,847,316)	879,363,045
AB MSCI ACWI EX-US SC INDEX	406,315,473	-	-	-	-	309,539	(23,276,691)	383,348,321
Citigroup Global Transition	506,898	-	-	-	-	2,223	(0)	509,121
SIC Tax Reclaims	85,526	-	-	-	-	415	(1)	85,940
Non-US Developed Markets Index Pool Cash	2,749	-	-	-	-	12	-	2,761
Sub - Total Non-US Developed Markets Index Pool	1,326,219,176	166,792	-	-	-	1,047,228	(64,124,008)	1,263,309,188
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,326,219,176	166,792	-	-	-	1,047,228	(64,124,008)	1,263,309,188

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	17,522,670	101,694	-	-	-	25,388	(610,190)	17,039,562
Non-US Emerging Markets Index Pool Cash	183	-	-	-	-	1	-	184
Sub - Total Non-US Emerging Markets Index Pool	17,522,853	101,694	-	-	-	25,389	(610,190)	17,039,746
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	17,522,853	101,694	-	-	-	25,389	(610,190)	17,039,746

Non-US Developed Markets Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
LSV Asset Management	911,543,259	-	-	-	-	1,180,562	(43,472,894)	869,250,926
T. Rowe Price Associates - Developed Markets	883,106,781	-	-	-	-	275,402	(42,105,576)	841,276,607
MFS Institutional Advisors, Inc. (MFSI)	851,871,911	-	-	-	-	324,727	(23,164,452)	829,032,186
Neuberger Berman	269,499,718	-	-	-	-	140,923	(9,094,417)	260,546,224
Non-US Developed Markets Active Pool Cash	476,063	-	-	-	-	(4,055)	-	472,008
Citigroup Global Transition	68,717	-	-	-	-	(51)	(1)	68,665
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,916,566,451	-	-	-	-	1,917,507	(117,837,340)	2,800,646,619
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,916,566,451	-	-	-	-	1,917,507	(117,837,340)	2,800,646,619

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
William Blair	560,389,922	31,702	-	-	-	449,238	(24,374,446)	536,496,417
BlackRock	533,700,847	-	-	-	-	209,237	(16,479,732)	517,430,352
Non-US Emerging Markets Active Pool Cash	25,750	-	-	-	-	114	-	25,864
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,094,116,520	31,702	-	-	-	658,589	(40,854,178)	1,053,952,633
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,094,116,520	31,702	-	-	-	658,589	(40,854,178)	1,053,952,633

**Change in Market Value
For the Month Ended October 31, 2023
Investment Pools**

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	976,189,022	-	-	-	-	660,042	(38,211,627)	938,637,437
BLK FTSE Developed EX-US Minimum Variance	244,675,951	-	-	-	-	241,542	(9,007,362)	235,910,131
Non-US Developed Alternative Weighted Index Pool Cash	185,464	-	-	-	-	674	-	186,138
BlackRock Transition Account	70,280	-	-	-	-	13	(3,929)	66,364
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,221,120,718	-	-	-	-	902,271	(47,222,919)	1,174,800,070
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,221,120,718	-	-	-	-	902,271	(47,222,919)	1,174,800,070

Absolute Return Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Equivalents	25,364	-	-	-	-	112	-	25,476
Hedge Fund	18,842,880	-	-	-	-	-	83,324	18,926,203
Sub - Total Absolute Return Pool	18,868,244	-	-	-	-	112	83,324	18,951,680
Total Absolute Return Pool	18,868,244	-	-	-	-	112	83,324	18,951,680

Private Debt Market Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Equivalents	584,257,209	153,070,730	162,328,809	-	-	3,675,677	-	903,332,425
Credit and Structured	2,949,092,943	116,945,968	(162,328,809)	-	-	7,706,228	(3,190,987)	2,908,225,343
Sub - Total Private Debt Market Pool	3,533,350,152	270,016,698	(0)	-	-	11,381,905	(3,190,987)	3,811,557,768
Total Private Debt Market Pool	3,533,350,152	270,016,698	(0)	-	-	11,381,905	(3,190,987)	3,811,557,768

Private Equity Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Equivalents	175,070,239	(21,752,979)	16,085,633	-	-	744,180	-	170,147,073
Private Equity	3,766,001,082	21,786,375	(16,085,633)	-	-	262,055	(1,769,585)	3,770,194,295
Stocks	8,174	-	-	-	-	-	202	8,377
Sub - Total Private Equity Pool	3,941,079,496	33,396	0	-	-	1,006,235	(1,769,382)	3,940,349,744
Total Private Equity Pool	3,941,079,496	33,396	0	-	-	1,006,235	(1,769,382)	3,940,349,744

Real Estate Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Equivalents	80,906,247	(41,887,714)	11,138,293	-	-	272,754	-	50,429,580
Real Estate	3,765,090,966	41,904,412	(11,138,293)	-	-	6,064,059	(6,565,988)	3,795,355,155
Sub - Total Real Estate Pool	3,845,997,213	16,698	0	-	-	6,336,812	(6,565,988)	3,845,784,735
Total Real Estate Pool	3,845,997,213	16,698	0	-	-	6,336,812	(6,565,988)	3,845,784,735

**Change in Market Value
For the Month Ended October 31, 2023
Investment Pools**

Real Return Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Equivalents	82,450,918	(55,790,453)	31,484,181	-	-	311,303	-	58,455,948
Real Return	3,048,922,940	55,790,453	(31,484,181)	-	-	4,232,437	(1,662,513)	3,075,799,136
Harvest MLP	345,164,342	-	-	-	-	3,342,520	(5,191,205)	343,315,657
Sub - Total Real Return Pool	3,476,538,200	(0)	0	-	-	7,886,260	(6,853,718)	3,477,570,741
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,476,538,200	(0)	0	-	-	7,886,260	(6,853,718)	3,477,570,741
Grand Total	37,401,704,635	1,041,271,979	(495,437,904)	-	-	70,554,103	(595,027,913)	37,423,064,899

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Fund Specific								
Cash and Accruals	2,741,969,929	196,591,459	(111,622,107)	-	(8,000,000)	12,041,500	-	2,830,980,781
LGPf Beta Overlay	2,071,546,836	-	-	-	-	277,330	(35,382,286)	2,036,441,880
Fund Specific	4,813,516,764	196,591,459	(111,622,107)	-	(8,000,000)	12,318,831	(35,382,286)	4,867,422,661
Investment Pools:								
Absolute Return Pool	18,868,244	-	-	-	-	112	83,324	18,951,680
Core Bonds Pool	1,576,905,241	-	-	224,873,274	-	5,116,959	(32,138,584)	1,774,756,890
Credit Plus Pool	1,906,335,209	-	-	19,468,085	-	8,799,994	(33,159,512)	1,901,443,777
Non-US Developed Alternative Weighted Index Pool	917,666,790	-	-	-	-	678,052	(35,487,813)	882,857,029
Non-US Developed Markets Active Pool	1,669,296,647	-	-	-	-	1,097,485	(67,444,195)	1,602,949,938
Non-US Developed Markets Index Pool	774,395,714	-	-	-	-	611,413	(37,438,090)	737,569,037
Non-US Emerging Markets Active Pool	654,296,475	-	-	-	-	393,834	(24,430,643)	630,259,666
Private Debt Market Pool	2,189,475,290	-	-	-	-	6,552,195	(1,836,948)	2,194,190,536
Private Equity Pool	3,095,802,811	-	-	-	-	790,412	(1,389,876)	3,095,203,348
Real Estate Pool	2,432,353,904	-	-	-	-	4,007,622	(4,152,561)	2,432,208,965
Real Return Pool	2,235,340,941	-	-	-	-	5,070,699	(4,406,797)	2,236,004,844
Short Term Duration Fixed Income Pool	779,351,712	-	-	-	-	2,879,357	(1,170,878)	781,060,191
Unconstrained Fixed Income Pool	247,038,858	-	-	(244,341,359)	-	65,879	(9,731)	2,753,646
US Large Cap Active Pool	1,401,727,305	-	-	-	-	1,222,965	(16,766,824)	1,386,183,445
US Large Cap Index Pool	2,788,042,018	-	-	-	-	2,718,168	(70,043,358)	2,720,716,828
US Small/Mid Cap Pool	333,044,278	-	-	-	-	148,945	(21,590,591)	311,602,632
US SMID Cap Alternative Weighted Index Pool	97,904,279	-	-	-	-	101,094	(5,716,499)	92,288,873
Investment Pools	23,117,845,717	-	-	-	-	40,255,185	(357,099,576)	22,801,001,325
Sub - Total Land Grant Permanent Fund	27,931,362,481	196,591,459	(111,622,107)	-	(8,000,000)	52,574,016	(392,481,863)	27,668,423,986
Total Land Grant Permanent Fund	27,931,362,481	196,591,459	(111,622,107)	-	(8,000,000)	52,574,016	(392,481,863)	27,668,423,986

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Fund Specific								
Cash and Accruals	1,060,968,167	-	(24,135,236)	(7,295,327)	(2,500,000)	4,650,349	-	1,031,687,953
Small Business Invest Corp & Recovery Loan Program & ETIs	274,534,635	-	-	(1,725,798)	-	-	744,306	273,553,143
Private Equity New Mexico	406,893,588	-	-	9,021,125	-	(147,123)	69,712	415,837,301
Stock Distributions/Private Equity	188,546	-	-	-	-	-	(10,523)	178,023
STPF Beta Overlay	681,412,234	-	-	-	-	1,708,793	(11,095,738)	672,025,288
Fund Specific	2,423,997,169	-	(24,135,236)	-	(2,500,000)	6,212,019	(10,292,243)	2,393,281,709
Investment Pools:								
Core Bonds Pool	544,010,774	-	-	-	-	1,544,963	(9,703,599)	535,852,138
Credit Plus Pool	390,980,934	-	-	62,882,596	-	2,073,938	(7,814,865)	448,122,603
Non-US Developed Alternative Weighted Index Pool	227,877,902	-	-	-	-	168,376	(8,812,445)	219,233,833
Non-US Developed Markets Active Pool	762,668,114	-	-	-	-	501,419	(30,813,898)	732,355,634
Non-US Developed Markets Index Pool	264,446,316	-	-	-	-	208,790	(12,784,633)	251,870,473
Non-US Emerging Markets Active Pool	223,103,397	-	-	-	-	134,290	(8,330,412)	214,907,275
Private Debt Market Pool	483,261,276	-	-	-	-	1,446,201	(405,451)	484,302,026
Private Equity Pool	299,548,645	-	-	-	-	76,480	(134,484)	299,490,641
Real Estate Pool	574,649,090	-	-	-	-	946,810	(981,052)	574,614,848
Real Return Pool	776,662,986	-	-	-	-	1,761,800	(1,531,129)	776,893,657
Short Term Duration Fixed Income Pool	31,717,549	-	-	-	-	117,182	(47,652)	31,787,079
Unconstrained Fixed Income Pool	62,882,596	-	-	(62,882,596)	-	-	-	-
US Large Cap Active Pool	170,547,600	-	-	-	-	148,798	(2,040,013)	168,656,385
US Large Cap Index Pool	1,302,760,171	-	-	-	-	1,270,111	(32,728,953)	1,271,301,329
US Small/Mid Cap Pool	52,885,305	-	-	-	-	23,651	(3,428,448)	49,480,508
US SMID Cap Alternative Weighted Index Pool	7,926,082	-	-	-	-	8,184	(462,793)	7,471,473
Investment Pools	6,175,928,738	-	-	-	-	10,430,993	(120,019,828)	6,066,339,903
Sub - Total Severance Tax Permanent Fund	8,599,925,907	-	(24,135,236)	-	(2,500,000)	16,643,012	(130,312,071)	8,459,621,612
Total Severance Tax Permanent Fund	8,599,925,907	-	(24,135,236)	-	(2,500,000)	16,643,012	(130,312,071)	8,459,621,612

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and accruals	229,061	49,760	-	-	-	1,016	-	279,837
Investment Pools:								
Core Bonds Pool	33,336,761	-	-	-	-	94,675	(594,633)	32,836,804
Credit Plus Pool	19,606,522	-	-	4,714,483	-	111,135	(418,772)	24,013,368
Non-US Developed Alternative Weighted Index Pool	29,159,301	-	-	-	-	21,545	(1,127,642)	28,053,204
Non-US Emerging Markets Active Pool	5,054,096	-	-	-	-	3,042	(188,714)	4,868,424
Private Debt Market Pool	63,033,441	-	-	-	-	188,633	(52,884)	63,169,189
Real Estate Pool	57,644,912	-	-	-	-	94,978	(98,412)	57,641,477
Real Return Pool	82,568,994	-	-	-	-	187,301	(162,778)	82,593,517
Unconstrained Fixed Income Pool	4,714,483	-	-	(4,714,483)	-	-	-	-
US Large Cap Index Pool	31,786,688	-	-	-	-	30,990	(798,570)	31,019,108
US Small/Mid Cap Pool	1,370,355	-	-	-	-	613	(88,837)	1,282,130
Investment Pools	328,275,552	-	-	-	-	732,912	(3,531,243)	325,477,221
Sub - Total Tobacco Settlement Permanent Fund	328,504,613	49,760	-	-	-	733,928	(3,531,243)	325,757,058
Total Tobacco Settlement Permanent Fund	328,504,613	49,760	-	-	-	733,928	(3,531,243)	325,757,058

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and Accruals	103,953	-	-	-	-	461	-	104,414
Investment Pools:								
Core Bonds Pool	7,831,658	-	-	-	-	22,242	(139,694)	7,714,205
Credit Plus Pool	-	-	-	277,365	-	1,267	(4,776)	273,856
Non-US Developed Alternative Weighted Index Pool	2,063,915	-	-	-	-	1,525	(79,815)	1,985,624
Non-US Developed Markets Active Pool	16,391,603	-	-	-	-	10,777	(662,266)	15,740,114
Non-US Developed Markets Index Pool	561,426	-	-	-	-	443	(27,142)	534,727
Non-US Emerging Markets Active Pool	794,549	-	-	-	-	478	(29,668)	765,360
Private Debt Market Pool	11,197,496	-	-	-	-	33,509	(9,395)	11,221,611
Private Equity Pool	36,615,751	-	-	-	-	9,349	(16,439)	36,608,661
Real Estate Pool	20,993,222	-	-	-	-	34,589	(35,840)	20,991,971
Real Return Pool	21,233,448	-	-	-	-	48,166	(41,860)	21,239,754
Short Term Duration Fixed Income Pool	668,978	-	-	-	-	2,472	(1,005)	670,444
Unconstrained Fixed Income Pool	277,365	-	-	(277,365)	-	-	-	-
US Large Cap Active Pool	1,012,369	-	-	-	-	883	(12,109)	1,001,142
US Large Cap Index Pool	17,759,007	-	-	-	-	17,314	(446,156)	17,330,165
US Small/Mid Cap Pool	213,132	-	-	-	-	95	(13,817)	199,411
Investment Pools	137,613,918	-	-	-	-	183,110	(1,519,982)	136,277,046
Sub - Total Water Trust Fund	137,717,871	-	-	-	-	183,571	(1,519,982)	136,381,460
Total Water Trust Fund	137,717,871	-	-	-	-	183,571	(1,519,982)	136,381,460

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and accruals	351,902,214	-	-	(120,000,000)	-	1,045,411	-	232,947,625
Investment Pools:								
Core Bonds Pool	302,577,845	-	-	(120,000,000)	-	518,512	(3,256,667)	179,839,689
Credit Plus Pool	305,678,069	-	-	56,972,817	-	1,657,140	(6,244,317)	358,063,709
Private Debt Market Pool	288,955,616	-	-	120,000,000	-	1,223,835	(343,110)	409,836,341
Real Estate Pool	335,170,823	-	-	-	-	552,238	(572,210)	335,150,851
Short Term Duration Fixed Income Pool	683,291,948	-	-	120,000,000	-	2,967,805	(1,206,845)	805,052,908
Unconstrained Fixed Income Pool	56,972,817	-	-	(56,972,817)	-	-	-	-
Investment Pools	1,972,647,119	-	-	120,000,000	-	6,919,530	(11,623,149)	2,087,943,499
Sub - Total Tax Stabilization Reserve Fund	2,324,549,333	-	-	-	-	7,964,941	(11,623,149)	2,320,891,124
Total Tax Stabilization Reserve Fund	2,324,549,333	-	-	-	-	7,964,941	(11,623,149)	2,320,891,124

Rural Libraries Endowment Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and accruals	54,859	-	-	-	-	243	-	55,103
Investment Pools:								
Core Bonds Pool	1,612,067	-	-	-	-	4,578	(28,755)	1,587,890
Credit Plus Pool	410,077	-	-	68,775	-	2,188	(8,245)	472,795
Non-US Developed Alternative Weighted Index Pool	3,384,836	-	-	-	-	2,501	(130,898)	3,256,439
Non-US Emerging Markets Active Pool	554,222	-	-	-	-	334	(20,694)	533,862
Private Debt Market Pool	2,291,356	-	-	-	-	6,857	(1,922)	2,296,291
Private Equity Pool	8,213,595	-	-	-	-	2,097	(3,688)	8,212,004
Real Estate Pool	3,558,469	-	-	-	-	5,863	(6,075)	3,558,257
Real Return Pool	4,005,980	-	-	-	-	9,087	(7,897)	4,007,169
Unconstrained Fixed Income Pool	68,775	-	-	(68,775)	-	-	-	-
US Large Cap Index Pool	3,926,331	-	-	-	-	3,828	(98,640)	3,831,519
Investment Pools	28,025,707	-	-	-	-	37,333	(306,814)	27,756,226
Sub - Total Rural Libraries Endowment Fund	28,080,566	-	-	-	-	37,577	(306,814)	27,811,328
Total Rural Libraries Endowment Fund	28,080,566	-	-	-	-	37,577	(306,814)	27,811,328

**Change in Market Value
For the Month Ended October 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and accruals	1,697,549,893	-	-	(425,000,000)	-	5,703,371	-	1,278,253,264
Investment Pools:								
Core Bonds Pool	547,518,504	-	-	275,000,000	-	2,335,911	(14,671,381)	810,183,033
Credit Plus Pool	116,434,595	-	-	6,080,624	-	559,836	(2,109,533)	120,965,521
Non-US Developed Alternative Weighted Index Pool	40,967,973	-	-	-	-	30,271	(1,584,305)	39,413,939
Non-US Developed Markets Active Pool	456,065,803	-	-	-	-	299,842	(18,426,318)	437,939,327
Non-US Developed Markets Index Pool	63,172,069	-	-	-	-	49,877	(3,054,048)	60,167,897
Non-US Emerging Markets Active Pool	107,100,386	-	-	-	-	64,466	(3,999,000)	103,165,852
Private Debt Market Pool	297,635,814	-	-	150,000,000	-	1,339,589	(375,562)	448,599,841
Private Equity Pool	297,769,750	-	-	-	-	76,026	(133,685)	297,712,091
Real Estate Pool	282,417,409	-	-	-	-	465,320	(482,148)	282,400,580
Real Return Pool	293,130,968	-	-	-	-	664,945	(577,884)	293,218,028
Short Term Duration Fixed Income Pool	610,819,053	-	-	-	-	2,256,704	(917,679)	612,158,078
Unconstrained Fixed Income Pool	6,080,624	-	-	(6,080,624)	-	-	-	-
US Large Cap Active Pool	97,595,429	-	-	-	-	85,149	(1,167,392)	96,513,186
US Large Cap Index Pool	505,694,068	-	-	-	-	493,020	(12,704,439)	493,482,649
US Small/Mid Cap Pool	7,840,966	-	-	-	-	3,507	(508,314)	7,336,159
US SMID Cap Alternative Weighted Index Pool	24,782,363	-	-	-	-	25,590	(1,447,009)	23,360,944
Investment Pools	3,755,025,773	-	-	425,000,000	-	8,750,050	(62,158,697)	4,126,617,126
Sub - Total Early Childhood Education and Care Fund	5,452,575,666	-	-	-	-	14,453,421	(62,158,697)	5,404,870,390
Total Early Childhood Education and Care Fund	5,452,575,666	-	-	-	-	14,453,421	(62,158,697)	5,404,870,390

Conservation Legacy Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Cash and accruals	50,242,771	-	-	-	-	222,790	-	50,465,561
Sub - Total Conservation Legacy Permanent Fund (CP)	50,242,771	-	-	-	-	222,790	-	50,465,561
Total Conservation Legacy Permanent Fund (CP)	50,242,771	-	-	-	-	222,790	-	50,465,561
Governmental Funds Grand Total	44,852,959,207	196,641,220	(135,757,343)	-	(10,500,000)	92,813,256	(601,933,820)	44,394,222,520

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	433,215	-	-	-	-	1,980	(7,459)	427,736
US Large Cap Index Pool	363,828	-	-	-	-	355	(9,140)	355,042
US Large Cap Active Pool	349,840	-	-	-	-	305	(4,185)	345,960
Core Bonds Pool	318,518	-	-	-	-	905	(5,681)	313,741
Non-US Developed Markets Active Pool	214,129	-	-	-	-	141	(8,651)	205,619
Non-US Developed Markets Index Pool	213,235	-	-	-	-	168	(10,309)	203,094
US Small/Mid Cap Pool	112,237	-	-	-	-	50	(7,276)	105,011
Non-US Emerging Markets Active Pool	107,976	-	-	-	-	65	(4,032)	104,009
US SMID Cap Alternative Weighted Index Pool	108,699	-	-	-	-	112	(6,347)	102,464
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,221,676	-	-	-	-	4,081	(63,081)	2,162,676
Total CCC Foundation Bonner Title V Fund	2,221,676	-	-	-	-	4,081	(63,081)	2,162,676

Clovis Community College Foundation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	385,003	-	-	-	-	1,759	(6,629)	380,133
US Large Cap Index Pool	322,754	-	-	-	-	315	(8,108)	314,961
US Large Cap Active Pool	310,755	-	-	-	-	271	(3,717)	307,309
Core Bonds Pool	283,013	-	-	-	-	804	(5,048)	278,769
Non-US Developed Markets Active Pool	190,206	-	-	-	-	125	(7,685)	182,646
Non-US Developed Markets Index Pool	189,412	-	-	-	-	150	(9,157)	180,404
US Small/Mid Cap Pool	99,697	-	-	-	-	45	(6,463)	93,279
Non-US Emerging Markets Active Pool	95,913	-	-	-	-	58	(3,581)	92,389
US SMID Cap Alternative Weighted Index Pool	96,668	-	-	-	-	100	(5,644)	91,124
Clovis Community College Foundation Fund Cash Accou	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	1,973,422	-	-	-	-	3,626	(56,034)	1,921,014
Total Clovis Community College Foundation F	1,973,422	-	-	-	-	3,626	(56,034)	1,921,014

City of Albuquerque

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Core Bonds Pool	564,357	-	-	-	-	1,603	(10,067)	555,894
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	564,357	-	-	-	-	1,603	(10,067)	555,894
Total City of Albuquerque	564,357	-	-	-	-	1,603	(10,067)	555,894

City of Las Cruces

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	11,245,064	-	-	-	-	9,811	(134,508)	11,120,367
US Small/Mid Cap Pool	8,371,749	-	-	-	-	3,744	(542,724)	7,832,769
US Large Cap Index Pool	7,931,166	-	-	-	-	7,732	(199,253)	7,739,645
Non-US Developed Markets Index Pool	3,786,756	-	-	-	-	2,990	(183,070)	3,606,675
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	31,334,734	-	-	-	-	24,277	(1,059,555)	30,299,456
Total City of Las Cruces	31,334,734	-	-	-	-	24,277	(1,059,555)	30,299,456

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	4,046,724	-	-	-	-	18,492	(69,679)	3,995,537
US Large Cap Index Pool	3,528,420	-	-	-	-	3,440	(88,644)	3,443,217
Non-US Developed Markets Active Pool	1,681,708	-	-	-	-	1,106	(67,946)	1,614,868
US SMID Cap Alternative Weighted Index Pool	786,071	-	-	-	-	812	(45,898)	740,985
Non-US Emerging Markets Index Pool	540,586	-	-	-	-	779	(18,716)	522,648
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,583,509	-	-	-	-	24,628	(290,882)	10,317,255
Total City of Rio Rancho Permanent Fund	10,583,509	-	-	-	-	24,628	(290,882)	10,317,255

CNM ECECD Higher Education Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	586,990	-	-	-	-	2,682	(10,107)	579,565
US Large Cap Index Pool	247,185	-	-	-	-	241	(6,210)	241,216
Non-US Developed Markets Active Pool	143,083	-	-	-	-	94	(5,781)	137,396
US SMID Cap Alternative Weighted Index Pool	124,164	-	-	-	-	128	(7,250)	117,043
Non-US Emerging Markets Index Pool	57,389	-	-	-	-	83	(1,987)	55,485
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,158,810	-	-	-	-	3,228	(31,335)	1,130,704
Total CNM ECECD Higher Education Endowment	1,158,810	-	-	-	-	3,228	(31,335)	1,130,704

CNM Endowed Faculty in Nursing

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	1,496,753	-	-	-	-	6,839	(25,772)	1,477,821
US Large Cap Index Pool	682,737	-	-	-	-	666	(17,152)	666,250
Non-US Developed Markets Active Pool	368,843	-	-	-	-	243	(14,902)	354,183
US SMID Cap Alternative Weighted Index Pool	339,572	-	-	-	-	351	(19,827)	320,095
Non-US Emerging Markets Index Pool	151,452	-	-	-	-	218	(5,244)	146,426
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,039,356	-	-	-	-	8,316	(82,897)	2,964,775
Total CNM Endowed Faculty in Nursing	3,039,356	-	-	-	-	8,316	(82,897)	2,964,775

CNM Endowment Funds

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	1,123,160	-	-	-	-	5,132	(19,339)	1,108,953
US Large Cap Index Pool	515,950	-	-	-	-	503	(12,962)	503,491
Non-US Developed Markets Active Pool	279,915	-	-	-	-	184	(11,309)	268,790
US SMID Cap Alternative Weighted Index Pool	250,378	-	-	-	-	259	(14,619)	236,017
Non-US Emerging Markets Index Pool	113,168	-	-	-	-	163	(3,918)	109,413
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,282,572	-	-	-	-	6,241	(62,148)	2,226,665
Total CNM Endowment Funds	2,282,572	-	-	-	-	6,241	(62,148)	2,226,665

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

CNM General Funds

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	6,530,574	-	-	-	-	29,842	(112,447)	6,447,969
US Large Cap Index Pool	2,999,988	-	-	-	-	2,925	(75,368)	2,927,545
Non-US Developed Markets Active Pool	1,627,901	-	-	-	-	1,070	(65,772)	1,563,200
US SMID Cap Alternative Weighted Index Pool	1,456,101	-	-	-	-	1,504	(85,020)	1,372,585
Non-US Emerging Markets Index Pool	657,281	-	-	-	-	947	(22,756)	635,471
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,271,845	-	-	-	-	36,287	(361,363)	12,946,770
Total CNM General Funds	13,271,845	-	-	-	-	36,287	(361,363)	12,946,770

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	999,093	-	-	-	-	4,565	(17,203)	986,455
US Large Cap Index Pool	455,158	-	-	-	-	444	(11,435)	444,167
Non-US Developed Markets Active Pool	246,863	-	-	-	-	162	(9,974)	237,052
US SMID Cap Alternative Weighted Index Pool	226,381	-	-	-	-	234	(13,218)	213,397
Non-US Emerging Markets Index Pool	100,968	-	-	-	-	145	(3,496)	97,618
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,028,463	-	-	-	-	5,551	(55,325)	1,978,688
Total CNM Teacher Education Faculty Fellows	2,028,463	-	-	-	-	5,551	(55,325)	1,978,688

CYFD - Next Generation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	1,070,369	-	-	-	-	4,891	(18,430)	1,056,829
US Large Cap Active Pool	898,704	-	-	-	-	784	(10,750)	888,738
Non-US Developed Markets Index Pool	295,742	-	-	-	-	234	(14,298)	281,678
Non-US Emerging Markets Index Pool	117,831	-	-	-	-	170	(4,079)	113,921
US Small/Mid Cap Pool	44,725	-	-	-	-	20	(2,899)	41,846
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,427,370	-	-	-	-	6,098	(50,457)	2,383,011
Total CYFD - Next Generation Fund	2,427,370	-	-	-	-	6,098	(50,457)	2,383,011

CYFD - Trust Fund Non-Expendable

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	3,416,816	-	-	-	-	2,981	(40,870)	3,378,926
Credit Plus Pool	3,075,400	-	-	-	-	14,053	(52,954)	3,036,500
Non-US Developed Markets Index Pool	975,080	-	-	-	-	770	(47,140)	928,710
Non-US Emerging Markets Index Pool	391,231	-	-	-	-	564	(13,545)	378,250
US Small/Mid Cap Pool	149,085	-	-	-	-	67	(9,665)	139,486
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,007,613	-	-	-	-	18,434	(164,174)	7,861,872
Total CYFD - Trust Fund Non-Expendable	8,007,613	-	-	-	-	18,434	(164,174)	7,861,872

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	14,370,052	-	-	-	-	14,010	(361,016)	14,023,046
Credit Plus Pool	2,581,320	-	-	-	-	11,795	(44,447)	2,548,669
US Small/Mid Cap Pool	2,617,831	-	-	-	-	1,171	(169,709)	2,449,293
Non-US Developed Markets Index Pool	1,295,969	-	-	-	-	1,023	(62,654)	1,234,339
Non-US Emerging Markets Index Pool	97,170	-	-	-	-	140	(3,364)	93,946
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,962,341	-	-	-	-	28,139	(641,189)	20,349,292
Total Eastern New Mexico University	20,962,341	-	-	-	-	28,139	(641,189)	20,349,292

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	2,238,609	-	-	-	-	1,953	(26,777)	2,213,785
Credit Plus Pool	930,459	-	-	-	-	4,252	(16,021)	918,690
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,169,068	-	-	-	-	6,205	(42,798)	3,132,475
Total Interstate Stream Commission - Improv	3,169,068	-	-	-	-	6,205	(42,798)	3,132,475

Interstate Stream Commission - Irrigation Works Construction

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	16,189,592	-	-	-	-	14,125	(193,653)	16,010,064
Credit Plus Pool	6,581,501	-	-	-	-	30,074	(113,324)	6,498,252
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	22,771,093	-	-	-	-	44,199	(306,976)	22,508,316
Total Interstate Stream Commission - Irrigat	22,771,093	-	-	-	-	44,199	(306,976)	22,508,316

Interstate Stream Commission-NM Unit Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	24,960,562	-	-	-	-	114,058	(429,784)	24,644,835
US Large Cap Index Pool	20,675,462	-	-	-	-	20,157	(519,425)	20,176,195
Non-US Developed Markets Index Pool	11,157,572	-	-	-	-	8,809	(539,412)	10,626,969
US Small/Mid Cap Pool	5,279,251	-	-	-	-	2,361	(342,243)	4,939,368
Non-US Emerging Markets Active Pool	2,762,716	-	-	-	-	1,663	(103,156)	2,661,222
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	64,835,562	-	-	-	-	147,048	(1,934,021)	63,048,590
Total Interstate Stream Commission-NM Unit	64,835,562	-	-	-	-	147,048	(1,934,021)	63,048,590

John R. Carver Testamentary Trust

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	570,791	-	-	-	-	556	(14,340)	557,008
Credit Plus Pool	272,792	-	-	-	-	1,247	(4,697)	269,342
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	843,583	-	-	-	-	1,803	(19,037)	826,350
Total John R. Carver Testamentary Trust	843,583	-	-	-	-	1,803	(19,037)	826,350

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	331,435	-	-	-	-	289	(3,964)	327,759
US Large Cap Index Pool	328,079	-	-	-	-	320	(8,242)	320,156
Credit Plus Pool	238,155	-	-	-	-	1,088	(4,101)	235,143
US Small/Mid Cap Pool	176,470	-	-	-	-	79	(11,440)	165,108
Non-US Developed Markets Index Pool	150,234	-	-	-	-	119	(7,263)	143,090
Non-US Emerging Markets Index Pool	34,219	-	-	-	-	49	(1,185)	33,084
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,258,592	-	-	-	-	1,944	(36,195)	1,224,341
Total Los Alamos County - Cemetery	1,258,592	-	-	-	-	1,944	(36,195)	1,224,341

Los Alamos County - General Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	6,030,704	-	-	-	-	5,262	(72,137)	5,963,829
US Large Cap Index Pool	5,969,500	-	-	-	-	5,820	(149,970)	5,825,350
Credit Plus Pool	4,333,406	-	-	-	-	19,802	(74,615)	4,278,592
US Small/Mid Cap Pool	3,210,953	-	-	-	-	1,436	(208,160)	3,004,230
Non-US Developed Markets Index Pool	2,733,596	-	-	-	-	2,158	(132,155)	2,603,599
Non-US Emerging Markets Index Pool	622,650	-	-	-	-	897	(21,557)	601,990
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,900,809	-	-	-	-	35,374	(658,594)	22,277,589
Total Los Alamos County - General Fund	22,900,809	-	-	-	-	35,374	(658,594)	22,277,589

Los Alamos County - Permanent

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	9,188,201	-	-	-	-	8,016	(109,905)	9,086,312
US Large Cap Index Pool	9,095,295	-	-	-	-	8,867	(228,499)	8,875,664
Credit Plus Pool	6,602,359	-	-	-	-	30,170	(113,683)	6,518,846
US Small/Mid Cap Pool	4,892,195	-	-	-	-	2,188	(317,151)	4,577,232
Non-US Developed Markets Index Pool	4,164,897	-	-	-	-	3,288	(201,352)	3,966,834
Non-US Emerging Markets Index Pool	948,646	-	-	-	-	1,367	(32,844)	917,169
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,891,594	-	-	-	-	53,896	(1,003,433)	33,942,057
Total Los Alamos County - Permanent	34,891,594	-	-	-	-	53,896	(1,003,433)	33,942,057

MRGCD Endowment Fund Investments

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	3,104,604	-	-	-	-	14,187	(53,457)	3,065,334
US Large Cap Index Pool	1,212,839	-	-	-	-	1,182	(30,470)	1,183,551
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,317,443	-	-	-	-	15,369	(83,927)	4,248,885
Total MRGCD Endowment Fund Investments	4,317,443	-	-	-	-	15,369	(83,927)	4,248,885

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	9,670,559	-	-	-	-	8,437	(115,675)	9,563,322
US Large Cap Index Pool	9,225,091	-	-	-	-	8,994	(231,760)	9,002,325
Credit Plus Pool	4,104,226	-	-	-	-	18,754	(70,669)	4,052,311
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	22,999,876	-	-	-	-	36,186	(418,103)	22,617,958
Total New Mexico Commissioner of Public Lands-O&G	22,999,876	-	-	-	-	36,186	(418,103)	22,617,958

New Mexico Highlands University - Endowment Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	4,215,078	-	-	-	-	4,109	(105,894)	4,113,293
Credit Plus Pool	1,199,801	-	-	-	-	5,483	(20,659)	1,184,625
US Small/Mid Cap Pool	733,075	-	-	-	-	328	(47,524)	685,879
Non-US Developed Markets Index Pool	304,973	-	-	-	-	241	(14,744)	290,470
Non-US Emerging Markets Index Pool	143,736	-	-	-	-	207	(4,976)	138,967
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,596,664	-	-	-	-	10,368	(193,797)	6,413,234
Total New Mexico Highlands University - Endowment Fund	6,596,664	-	-	-	-	10,368	(193,797)	6,413,234

NMHU SWEN Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Core Bonds Pool	5,932,117	-	-	-	-	16,847	(105,812)	5,843,152
Credit Plus Pool	4,007,783	-	-	-	-	18,314	(69,008)	3,957,089
US Large Cap Index Pool	3,948,832	-	-	-	-	3,850	(99,206)	3,853,476
Non-US Developed Markets Index Pool	2,555,022	-	-	-	-	2,017	(123,522)	2,433,517
Non-US Emerging Markets Index Pool	1,775,470	-	-	-	-	2,558	(61,470)	1,716,558
US Small/Mid Cap Pool	1,561,338	-	-	-	-	698	(101,218)	1,460,817
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	19,780,562	-	-	-	-	44,284	(560,236)	19,264,609
Total NMHU SWEN Endowment	19,780,562	-	-	-	-	44,284	(560,236)	19,264,609

New Mexico Highlands University Foundation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	4,241,590	100,000	-	-	-	4,233	(109,073)	4,236,750
Core Bonds Pool	1,665,034	100,000	-	-	-	5,013	(31,483)	1,738,563
US Small/Mid Cap Pool	1,359,217	100,000	-	-	-	653	(94,598)	1,365,272
Credit Plus Pool	1,237,824	100,000	-	-	-	6,113	(23,035)	1,320,902
Non-US Emerging Markets Index Pool	924,612	100,000	-	-	-	1,476	(35,474)	990,614
Non-US Developed Markets Index Pool	724,601	100,000	-	-	-	651	(39,865)	785,386
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	10,152,878	600,000	-	-	-	18,138	(333,528)	10,437,488
Total New Mexico Highlands University Foundation	10,152,878	600,000	-	-	-	18,138	(333,528)	10,437,488

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	912,177	-	-	-	-	889	(22,916)	890,150
Credit Plus Pool	808,345	-	-	-	-	3,694	(13,919)	798,121
Non-US Developed Markets Index Pool	266,792	-	-	-	-	211	(12,898)	254,105
US Small/Mid Cap Pool	258,085	-	-	-	-	115	(16,731)	241,469
Non-US Emerging Markets Index Pool	68,668	-	-	-	-	99	(2,377)	66,390
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,314,068	-	-	-	-	5,008	(68,842)	2,250,234
Total New Mexico Military Institute - Capital Operations	2,314,068	-	-	-	-	5,008	(68,842)	2,250,234

New Mexico Military Institute - Capital Outlay

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	1,145,254	-	-	-	-	1,117	(28,772)	1,117,598
Credit Plus Pool	1,014,891	-	-	-	-	4,638	(17,475)	1,002,054
Non-US Developed Markets Index Pool	334,962	-	-	-	-	264	(16,194)	319,032
US Small/Mid Cap Pool	324,030	-	-	-	-	145	(21,006)	303,169
Non-US Emerging Markets Index Pool	86,214	-	-	-	-	124	(2,985)	83,353
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	2,905,351	-	-	-	-	6,288	(86,432)	2,825,207
Total New Mexico Military Institute - Capital Outlay	2,905,351	-	-	-	-	6,288	(86,432)	2,825,207

New Mexico Military Institute - Legislative Scholarship

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	8,281,736	-	-	-	-	8,074	(208,060)	8,081,750
Credit Plus Pool	7,337,048	-	-	-	-	33,527	(126,333)	7,244,241
Non-US Developed Markets Index Pool	2,420,258	-	-	-	-	1,911	(117,007)	2,305,162
US Small/Mid Cap Pool	2,342,061	-	-	-	-	1,047	(151,831)	2,191,277
Non-US Emerging Markets Index Pool	623,181	-	-	-	-	898	(21,576)	602,503
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	21,004,283	-	-	-	-	45,457	(624,807)	20,424,933
Total New Mexico Military Institute - Legislative Scholarship	21,004,283	-	-	-	-	45,457	(624,807)	20,424,933

New Mexico Military Institute - LFC/VC

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	3,695,892	-	-	-	-	3,603	(92,851)	3,606,644
Credit Plus Pool	3,274,625	-	-	-	-	14,963	(56,384)	3,233,205
Non-US Developed Markets Index Pool	1,080,406	-	-	-	-	853	(52,232)	1,029,027
US Small/Mid Cap Pool	1,045,371	-	-	-	-	468	(67,769)	978,069
Non-US Emerging Markets Index Pool	278,149	-	-	-	-	401	(9,630)	268,920
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,374,444	-	-	-	-	20,288	(278,867)	9,115,865
Total New Mexico Military Institute - LFC/VC	9,374,444	-	-	-	-	20,288	(278,867)	9,115,865

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	3,186,216	-	-	-	-	3,106	(80,047)	3,109,276
Credit Plus Pool	2,823,534	-	-	-	-	12,902	(48,617)	2,787,819
Non-US Developed Markets Index Pool	931,899	-	-	-	-	736	(45,053)	887,582
US Small/Mid Cap Pool	901,486	-	-	-	-	403	(58,442)	843,448
Non-US Emerging Markets Index Pool	239,856	-	-	-	-	346	(8,304)	231,898
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,082,992	-	-	-	-	17,493	(240,462)	7,860,023
Total New Mexico Military Institute - Patterson	8,082,992	-	-	-	-	17,493	(240,462)	7,860,023

New Mexico Military Institute - Trust Scholarship

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	4,027,160	-	-	-	-	3,926	(101,173)	3,929,913
Credit Plus Pool	3,568,755	-	-	-	-	16,307	(61,449)	3,523,613
Non-US Developed Markets Index Pool	1,177,856	-	-	-	-	930	(56,943)	1,121,843
US Small/Mid Cap Pool	1,139,417	-	-	-	-	510	(73,866)	1,066,061
Non-US Emerging Markets Index Pool	303,162	-	-	-	-	437	(10,496)	293,103
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	10,216,350	-	-	-	-	22,110	(303,928)	9,934,533
Total New Mexico Military Institute - Trust Scholarship	10,216,350	-	-	-	-	22,110	(303,928)	9,934,533

New Mexico Retiree Health Care Authority

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	201,169,608	-	-	-	-	196,128	(5,053,939)	196,311,796
Core Bonds Pool	193,647,902	-	-	-	-	549,950	(3,454,126)	190,743,727
Private Debt Market Pool	188,421,032	-	-	-	-	563,866	(158,083)	188,826,815
Private Equity Pool	188,414,729	-	-	-	-	48,106	(84,590)	188,378,245
Non-US Developed Markets Index Pool	156,559,038	-	-	-	-	123,609	(7,568,832)	149,113,814
Real Estate Pool	130,413,964	-	-	-	-	214,874	(222,645)	130,406,193
Non-US Emerging Markets Active Pool	91,631,903	-	-	-	-	55,155	(3,421,425)	88,265,633
Real Return Pool	63,594,884	-	-	-	-	144,260	(125,372)	63,613,772
US SMID Cap Alternative Weighted Index Pool	24,734,250	-	-	-	-	25,540	(1,444,200)	23,315,591
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,238,587,310	-	-	-	-	1,921,488	(21,533,212)	1,218,975,585
Total New Mexico Retiree Health Care Authority	1,238,587,310	-	-	-	-	1,921,488	(21,533,212)	1,218,975,585

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	4,098,294	-	-	-	-	18,727	(70,567)	4,046,454
US Large Cap Index Pool	2,096,222	-	-	-	-	2,044	(52,663)	2,045,603
Core Bonds Pool	2,002,455	-	-	-	-	5,687	(35,718)	1,972,424
Private Debt Market Pool	1,891,168	-	-	-	-	5,659	(1,587)	1,895,241
Non-US Developed Markets Index Pool	1,958,739	-	-	-	-	1,546	(94,695)	1,865,590
Real Estate Pool	1,667,946	-	-	-	-	2,748	(2,848)	1,667,846
US Small/Mid Cap Pool	963,509	-	-	-	-	431	(62,462)	901,478
Non-US Emerging Markets Active Pool	859,318	-	-	-	-	517	(32,086)	827,750
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	15,537,651	-	-	-	-	37,360	(352,625)	15,222,386
Total New Mexico School for the Blind and Vi	15,537,651	-	-	-	-	37,360	(352,625)	15,222,386

New Mexico Small Business Investment Corporation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	9,385,422	-	-	-	-	42,887	(161,603)	9,266,706
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,385,422	-	-	-	-	42,887	(161,603)	9,266,706
Total New Mexico Small Business Investment	9,385,422	-	-	-	-	42,887	(161,603)	9,266,706

New Mexico Tech - Employee Benefit Trust

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	600,036	-	-	-	-	585	(15,075)	585,546
Non-US Developed Markets Index Pool	475,196	-	-	-	-	375	(22,973)	452,598
Core Bonds Pool	448,361	-	-	-	-	1,273	(7,997)	441,637
Private Equity Pool	241,185	-	-	-	-	62	(108)	241,138
Non-US Emerging Markets Active Pool	213,397	-	-	-	-	128	(7,968)	205,558
US Small/Mid Cap Pool	139,292	-	-	-	-	62	(9,030)	130,324
Private Debt Market Pool	125,231	-	-	-	-	375	(105)	125,501
Real Estate Pool	119,338	-	-	-	-	197	(204)	119,331
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,362,035	-	-	-	-	3,057	(63,460)	2,301,632
Total New Mexico Tech - Employee Benefit Tr	2,362,035	-	-	-	-	3,057	(63,460)	2,301,632

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	16,041,591	76,085	-	-	-	15,714	(404,921)	15,728,469
Non-US Developed Markets Index Pool	12,807,119	63,405	-	-	-	10,162	(622,224)	12,258,461
Core Bonds Pool	11,980,976	63,405	-	-	-	34,205	(214,837)	11,863,749
Private Equity Pool	7,033,593	31,702	-	-	-	1,804	(3,172)	7,063,927
Non-US Emerging Markets Active Pool	5,757,644	31,702	-	-	-	3,485	(216,167)	5,576,664
Private Debt Market Pool	3,644,424	15,851	-	-	-	10,954	(3,071)	3,668,158
US Small/Mid Cap Pool	3,691,871	19,021	-	-	-	1,660	(240,570)	3,471,982
Real Estate Pool	3,443,150	15,851	-	-	-	5,699	(5,905)	3,458,795
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	64,400,367	317,023	-	-	-	83,682	(1,710,868)	63,090,205
Total New Mexico Tech - Endowment Fund	64,400,367	317,023	-	-	-	83,682	(1,710,868)	63,090,205

New Mexico Tech - Foundation Enhanced

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	65,452	-	-	-	-	299	(1,127)	64,624
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	65,452	-	-	-	-	299	(1,127)	64,624
Total New Mexico Tech - Foundation Enhance	65,452	-	-	-	-	299	(1,127)	64,624

New Mexico Tech - Foundation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	4,222,150	-	-	-	-	4,116	(106,072)	4,120,195
Credit Plus Pool	3,599,199	-	-	-	-	16,447	(61,973)	3,553,673
Non-US Developed Markets Index Pool	3,683,190	-	-	-	-	2,908	(178,064)	3,508,035
Private Equity Pool	3,206,754	-	-	-	-	819	(1,440)	3,206,133
Real Estate Pool	1,523,704	-	-	-	-	2,511	(2,601)	1,523,614
Non-US Emerging Markets Index Pool	1,446,805	-	-	-	-	2,084	(50,091)	1,398,798
Private Debt Market Pool	1,372,349	-	-	-	-	4,107	(1,151)	1,375,305
US SMID Cap Alternative Weighted Index Pool	1,070,306	-	-	-	-	1,105	(62,494)	1,008,917
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,124,458	-	-	-	-	34,096	(463,885)	19,694,669
Total New Mexico Tech - Foundation Fund	20,124,458	-	-	-	-	34,096	(463,885)	19,694,669

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	3,824,682	4,065	-	-	-	3,733	(96,189)	3,736,291
Non-US Developed Markets Index Pool	3,256,814	3,388	-	-	-	2,574	(157,614)	3,105,162
Credit Plus Pool	3,124,638	3,388	-	-	-	14,294	(53,860)	3,088,459
Private Equity Pool	2,215,783	1,694	-	-	-	566	(996)	2,217,048
Non-US Emerging Markets Index Pool	1,394,140	1,694	-	-	-	2,011	(48,326)	1,349,518
Real Estate Pool	1,043,319	847	-	-	-	1,720	(1,783)	1,044,104
Private Debt Market Pool	998,418	847	-	-	-	2,990	(838)	1,001,417
US SMID Cap Alternative Weighted Index Pool	935,569	1,016	-	-	-	967	(54,686)	882,867
NM Tech Foundation Restricted Cash Account	-	0	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	16,793,364	16,938	-	-	-	28,855	(414,291)	16,424,865
Total New Mexico Tech - Foundation Restrict	16,793,364	16,938	-	-	-	28,855	(414,291)	16,424,865

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	323,748	-	-	-	-	316	(8,133)	315,930
Non-US Developed Markets Index Pool	256,391	-	-	-	-	202	(12,395)	244,198
Core Bonds Pool	241,912	-	-	-	-	687	(4,315)	238,284
Private Equity Pool	130,131	-	-	-	-	33	(58)	130,106
Non-US Emerging Markets Active Pool	115,138	-	-	-	-	69	(4,299)	110,908
US Small/Mid Cap Pool	75,155	-	-	-	-	34	(4,872)	70,316
Private Debt Market Pool	67,568	-	-	-	-	202	(57)	67,714
Real Estate Pool	64,389	-	-	-	-	106	(110)	64,385
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,274,432	-	-	-	-	1,650	(34,240)	1,241,841
Total New Mexico Tech - NMTURPC- Operatin	1,274,432	-	-	-	-	1,650	(34,240)	1,241,841

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	4,495,491	-	-	-	-	4,383	(112,939)	4,386,934
Non-US Developed Markets Index Pool	3,560,186	-	-	-	-	2,811	(172,117)	3,390,880
Core Bonds Pool	3,359,136	-	-	-	-	9,540	(59,917)	3,308,759
Private Equity Pool	1,806,965	-	-	-	-	461	(811)	1,806,615
Non-US Emerging Markets Active Pool	1,598,781	-	-	-	-	962	(59,697)	1,540,047
US Small/Mid Cap Pool	1,043,579	-	-	-	-	467	(67,653)	976,392
Private Debt Market Pool	938,236	-	-	-	-	2,808	(787)	940,256
Real Estate Pool	894,088	-	-	-	-	1,473	(1,526)	894,035
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	17,696,461	-	-	-	-	22,905	(475,448)	17,243,918
Total New Mexico Tech - Plant/Debt/Allocate	17,696,461	-	-	-	-	22,905	(475,448)	17,243,918

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	198,541	-	-	-	-	194	(4,988)	193,746
Non-US Developed Markets Index Pool	157,233	-	-	-	-	124	(7,601)	149,756
Core Bonds Pool	148,354	-	-	-	-	421	(2,646)	146,129
Private Equity Pool	79,803	-	-	-	-	20	(36)	79,788
Non-US Emerging Markets Active Pool	70,609	-	-	-	-	43	(2,636)	68,015
US Small/Mid Cap Pool	46,089	-	-	-	-	21	(2,988)	43,122
Private Debt Market Pool	41,437	-	-	-	-	124	(35)	41,526
Real Estate Pool	39,487	-	-	-	-	65	(67)	39,484
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	781,553	-	-	-	-	1,012	(20,998)	761,567
Total New Mexico Tech - Proceeds from ABQ	781,553	-	-	-	-	1,012	(20,998)	761,567

NMMFA - IFT Housing

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	8,780,960	-	(99,886)	-	-	39,668	(149,475)	8,571,267
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	8,780,960	-	(99,886)	-	-	39,668	(149,475)	8,571,267
Total NMMFA - IFT Housing	8,780,960	-	(99,886)	-	-	39,668	(149,475)	8,571,267

NMMFA General Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	12,631,688	-	-	-	-	57,721	(217,499)	12,471,910
US Large Cap Index Pool	4,421,461	-	-	-	-	4,311	(111,079)	4,314,693
Non-US Emerging Markets Index Pool	936,459	-	-	-	-	1,349	(32,422)	905,386
Non-US Developed Markets Index Pool	644,749	-	-	-	-	509	(31,170)	614,087
US Small/Mid Cap Pool	515,609	-	-	-	-	231	(33,426)	482,413
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,149,966	-	-	-	-	64,120	(425,596)	18,788,489
Total NMMFA General Fund	19,149,966	-	-	-	-	64,120	(425,596)	18,788,489

NMPSIA - Benefits

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	8,303,254	-	-	-	-	37,942	(142,970)	8,198,226
US Large Cap Index Pool	8,283,295	-	-	-	-	8,076	(208,099)	8,083,271
Non-US Developed Markets Active Pool	4,162,410	-	-	-	-	2,737	(168,173)	3,996,973
US SMID Cap Alternative Weighted Index Pool	2,115,766	-	-	-	-	2,185	(123,537)	1,994,414
Non-US Emerging Markets Index Pool	1,370,985	-	-	-	-	1,975	(47,466)	1,325,494
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,235,709	-	-	-	-	52,914	(690,244)	23,598,378
Total NMPSIA - Benefits	24,235,709	-	-	-	-	52,914	(690,244)	23,598,378

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

NMPSIA - Risk

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	6,444,312	-	-	-	-	29,447	(110,962)	6,362,798
US Large Cap Index Pool	6,410,275	-	-	-	-	6,250	(161,044)	6,255,481
Non-US Developed Markets Active Pool	3,229,225	-	-	-	-	2,123	(130,470)	3,100,879
US SMID Cap Alternative Weighted Index Pool	1,649,507	-	-	-	-	1,703	(96,312)	1,554,897
Non-US Emerging Markets Index Pool	1,064,711	-	-	-	-	1,534	(36,862)	1,029,383
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,798,030	-	-	-	-	41,057	(535,650)	18,303,437
Total NMPSIA - Risk	18,798,030	-	-	-	-	41,057	(535,650)	18,303,437

Office of the Superintendent of Insurance

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
Credit Plus Pool	26,987,468	-	-	-	-	123,320	(464,685)	26,646,103
US Large Cap Index Pool	7,796,171	-	-	-	-	7,601	(195,861)	7,607,910
Non-US Developed Markets Index Pool	2,282,099	-	-	-	-	1,802	(110,328)	2,173,573
US Small/Mid Cap Pool	2,309,564	-	-	-	-	1,033	(149,724)	2,160,873
Non-US Emerging Markets Index Pool	1,521,418	-	-	-	-	2,192	(52,674)	1,470,935
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	40,896,719	-	-	-	-	135,947	(973,272)	40,059,394
Total Office of the Superintendent of Insuran	40,896,719	-	-	-	-	135,947	(973,272)	40,059,394

San Juan College Foundation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Active Pool	3,871,547	-	-	-	-	3,378	(46,310)	3,828,615
Non-US Developed Markets Index Pool	3,187,323	-	-	-	-	2,517	(154,091)	3,035,749
Credit Plus Pool	2,036,905	-	-	-	-	9,308	(35,073)	2,011,140
US Small/Mid Cap Pool	1,996,348	-	-	-	-	893	(129,419)	1,867,822
Non-US Emerging Markets Index Pool	1,467,868	-	-	-	-	2,115	(50,820)	1,419,163
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,559,991	-	-	-	-	18,209	(415,712)	12,162,488
Total San Juan College Foundation	12,559,991	-	-	-	-	18,209	(415,712)	12,162,488

Springer Municipal School District

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	64,910	-	-	-	-	63	(1,631)	63,342
US Small/Mid Cap Pool	63,737	-	-	-	-	29	(4,132)	59,634
Non-US Developed Markets Index Pool	56,311	-	-	-	-	44	(2,722)	53,634
Non-US Emerging Markets Index Pool	44,830	-	-	-	-	65	(1,552)	43,343
Credit Plus Pool	30,851	-	-	-	-	141	(531)	30,460
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	260,640	-	-	-	-	342	(10,568)	250,413
Total Springer Municipal School District	260,640	-	-	-	-	342	(10,568)	250,413

**Change in Market Value
For the Month Ended October 31, 2023
Third Party Investors**

Western New Mexico University

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	October 31, 2023 Market Value
US Large Cap Index Pool	2,313,735	-	-	-	-	2,256	(58,127)	2,257,863
US SMID Cap Alternative Weighted Index Pool	2,081,857	-	-	-	-	2,150	(121,557)	1,962,450
Credit Plus Pool	1,984,720	-	-	-	-	9,069	(34,174)	1,959,615
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,380,312	-	-	-	-	13,475	(213,858)	6,179,928
Total Western New Mexico University	6,380,312	-	-	-	-	13,475	(213,858)	6,179,928
Grand Total	1,886,342,112	933,961	(99,886)	-	-	3,244,989	(38,768,624)	1,851,652,552
Governmental Funds and Third Party Total	46,739,301,319	197,575,180	(135,857,229)	-	(10,500,000)	96,058,244	(640,702,443)	46,245,875,072

**Investment Holdings Report
Notes to Report
October 31, 2023**

Page 12 reflects the summary of activity in the State Investment Council's portfolio for the month ended October 31, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$196,591,459 is an increase of \$3,854,476 from September. For year-to-year comparison purposes, the October 2022 contribution from the State Land Office was \$302,085,337.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- The Tobacco Settlement Permanent Fund received \$49,760 as part of the annual MSA payment.
- The fees column reflects the bi-monthly administrative fund transfers of \$8,000,000 and \$2,500,000 from LGPF and STPF, respectively.
- The September 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$122,559,601 less the net excess payment received in October of \$1,725,798 and the September 2023 Small Business Recovery Loan program value of \$152,719,340 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 24 through 37. In October, the following activity was processed:
 - New Mexico Highlands University Foundation invested \$600,000.
 - New Mexico Tech invested \$317,023 into their Endowment Fund account and invested \$16,938 into their Foundation Restricted account.
 - NMMFA withdrew \$99,886 from their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 17 reflects only the investment pools included on page 12 as a sub-total.

The total on page 23 is inclusive of the permanent funds and exclusive of the third-party investors.