

New Mexico

State Investment Council



Investment Holdings Report

April 30, 2023

FY 2023

Investment Holdings Report
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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	21,843,446	1,755,646,781	1,389,721	2,156,566	(1,962,157)	1,779,074,357	4.10%
US Large Cap Index Pool	51,347,585	5,142,063,377	4,163,099	473,580	-	5,198,047,642	11.98%
Total Large Cap Equities	73,191,031	6,897,710,159	5,552,820	2,630,145	(1,962,157)	6,977,121,999	16.09%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,183,107	433,524,972	116,710	3,483,626	(2,196,257)	436,112,158	1.01%
US SMID Cap Alternative Weighted Index Pool	562,695	163,375,331	74,350	4,373	(1,691,075)	162,325,674	0.37%
Total Small/Mid Cap Equities	1,745,802	596,900,303	191,060	3,487,999	(3,887,332)	598,437,832	1.38%
Total Domestic Equities	74,936,833	7,494,610,462	5,743,881	6,118,144	(5,849,489)	7,575,559,831	17.47%
International Pools							
Non-US Developed Markets Index Pool	4,775,857	1,414,338,563	11,328,837	12,038	(376,486)	1,430,078,809	3.30%
Non-US Emerging Markets Index Pool	6,169	11,038,787	925	-	-	11,045,881	0.03%
Non-US Developed Markets Active Pool	42,918,712	2,913,209,544	26,554,061	3,706,960	(18,031,141)	2,968,358,136	6.84%
Non-US Emerging Markets Active Pool	16,910,978	1,101,523,991	1,477,849	17,772,707	(16,862,799)	1,120,822,727	2.58%
Non-US Developed Alternative Weighted Index Pool	4,024,794	1,210,262,882	11,877,236	65,019	(2,475)	1,226,227,456	2.83%
Total International Equities	68,636,510	6,650,373,767	51,238,908	21,556,724	(35,272,901)	6,756,533,008	15.58%
Total Equities	143,573,343	14,144,984,229	56,982,789	27,674,868	(41,122,390)	14,332,092,839	33.04%
Core Fixed Income							
Core Plus Bonds Pool	33,231,850	2,188,089,408	16,478,733	115,011,948	(181,512,973)	2,171,298,966	5.01%
Core Bonds Pool	60,556,361	2,706,123,323	22,091,918	52,422,409	(78,077,475)	2,763,116,536	6.37%
Short Term Duration Fixed Income Pool	156,799,140	1,956,566,291	14,091,973	34,520,122	(64,981,581)	2,096,995,944	4.83%
Total Core Fixed Income	250,587,350	6,850,779,021	52,662,624	201,954,479	(324,572,028)	7,031,411,446	16.21%
Non-Core Fixed Income							
Unconstrained Fixed Income	43,496,314	1,129,404,052	15,861,919	5,177,649	(11,418,212)	1,182,521,722	2.73%
Credit & Structured Finance Pool	374,707,591	3,006,154,343	1,044,484	-	-	3,381,906,417	7.80%
Absolute Return Pool	24,735	18,571,557	96	-	-	18,596,388	0.04%
Bank Loans Pool	569,841	-	2,132	-	-	571,973	0.00%
Total Non-Core Fixed Income	418,798,481	4,154,129,952	16,908,630	5,177,649	(11,418,212)	4,583,596,500	10.57%
Other Securities and Cash	4,009,689,690			1,927,046,632		5,936,736,322	13.69%
Real Estate Pool	82,031,760	3,919,347,392	352,395	-	-	4,001,731,548	9.23%
Real Return Pool	74,019,277	3,160,967,012	2,276,594	1,564,200	-	3,238,827,083	7.47%
Private Equity Pool	195,621,279	3,638,371,164	773,003	-	-	3,834,765,447	8.84%
Private Equity - New Mexico	-	414,614,900				414,614,900	0.96%
Stock Distributions/Private Equity		1,874,913				1,874,913	0.00%
Total Managed Net Assets	5,174,321,181	36,285,068,583	129,956,035	2,163,417,829	(377,112,630)	43,375,650,997	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	4,609,572	0.02%		
LGPF Cash Account	1,373,192,264	5.01%		
Cash and Equivalents	1,377,801,836	5.03%		5.03%
LGPF Beta Overlay	1,652,502,731	6.03%		6.03%
US Equities:				
US Large Cap Active Pool	1,421,778,752	5.19%		
US Large Cap Index Pool	3,459,325,427	12.62%		
US Small/Mid Cap Pool	328,169,054	1.20%		
US SMID Cap Alternative Weighted Index Pool	96,874,538	0.35%		
US Equities	5,306,147,771	19.36%	20.00%	-0.64%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	913,238,651	3.33%		
Non-US Developed Markets Active Pool	2,387,158,659	8.71%		
Non-US Developed Markets Index Pool	813,784,584	2.97%		
Non-US Emerging Markets Active Pool	671,932,876	2.45%		
Non-US Equities	4,786,114,770	17.46%	20.00%	-2.54%
Core Fixed Income:				
Core Bonds Pool	1,198,085,551	4.37%		
Short Term Duration Fixed Income Pool	773,836,198	2.82%		
US Core Plus Bonds Pool	1,421,175,274	5.19%		
Core Fixed Income	3,393,097,023	12.38%	10.00%	2.38%
Non-Core Fixed Income:				
Absolute Return Pool	18,596,388	0.07%		
Bank Loans Pool	571,973	0.00%		
Credit & Structured Finance	2,192,601,087	8.00%		
Unconstrained Fixed Income Pool	772,754,945	2.82%		
Non-Core Fixed Income	2,984,524,393	10.89%	15.00%	-4.11%
Real Estate:				
Real Estate Pool	2,627,153,179	9.59%		
Real Estate	2,627,153,179	9.59%	12.00%	-2.41%
Real Return:				
Real Return Pool	2,163,604,488	7.89%		
Real Return	2,163,604,488	7.89%	10.00%	-2.11%
Private Equity:				
Private Equity Pool	3,117,581,391	11.37%		
Private Equity	3,117,581,391	11.37%	13.00%	-1.63%
Total	27,408,527,581	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	791,987,732	10.09%		
STPF Accruals	3,171,554	0.04%		
Cash and Equivalents	795,159,286	10.13%		10.13%
STPF Beta Overlay	717,345,056	9.14%		9.14%
US Equities:				
US Large Cap Active Pool	192,876,443	2.46%		
US Large Cap Index Pool	1,151,005,485	14.67%		
US Small/Mid Cap Pool	52,111,150	0.66%		
US SMID Cap Alternative Weighted Index Pool	7,842,717	0.10%		
US Equities	1,403,835,795	17.89%	20.00%	-2.11%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	246,082,577	3.14%		
Non-US Developed Markets Active Pool	530,477,060	6.76%		
Non-US Developed Markets Index Pool	321,183,994	4.09%		
Non-US Emerging Markets Active Pool	228,511,741	2.91%		
Non-US Equities	1,326,255,372	16.90%	20.00%	-3.10%
Core Fixed Income:				
Core Bonds Pool	418,336,670	5.33%		
Short Term Duration Fixed Income Pool	31,584,204	0.40%		
US Core Plus Bonds Pool	265,263,278	3.38%		
Core Fixed Income	715,184,152	9.11%	12.00%	-2.89%
Non-Core Fixed Income:				
Credit & Structured Finance	440,677,425	5.62%		
Unconstrained Fixed Income Pool	196,701,190	2.51%		
Non-Core Fixed Income	637,378,614	8.12%	12.00%	-3.88%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	122,829,219	1.57%		
Small Business Recovery Loan Program	151,714,682	1.93%		
Small Business Investment Corp & Other misc. loans	274,543,901	3.50%		3.50%
Real Estate:				
Real Estate Pool	570,383,800	7.27%		
Real Estate	570,383,800	7.27%	12.00%	-4.73%
Real Return:				
Real Return Pool	702,390,660	8.95%		
Real Return	702,390,660	8.95%	10.00%	-1.05%
Private Equity:				
Private Equity Pool	288,676,265	3.68%		
Private Equity	288,676,265	3.68%	5.00%	-1.32%
Private Equity New Mexico:				
Private Equity New Mexico	414,614,900	5.28%		
Stock Distributions/Private Equity	1,874,913	0.02%		
Private Equity New Mexico:	416,489,813	5.31%	9.00%	-3.69%
Total	7,847,642,714	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	16,320	0.00%		
TSPF Cash Account	24,717,509	7.27%		
Cash and Equivalents	24,733,829	7.28%		7.28%
US Equities:				
US Large Cap Index Pool	36,805,419	10.83%		
US Small/Mid Cap Pool	1,350,295	0.40%		
US Equities	38,155,714	11.23%	10.00%	1.23%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	24,075,407	7.08%		
Non-US Emerging Markets Active Pool	4,188,969	1.23%		
Non-US Equities	28,264,376	8.32%	10.00%	-1.68%
Core Fixed Income:				
Core Bonds Pool	34,867,852	10.26%		
US Core Plus Bonds Pool	9,901,391	2.91%		
Core Fixed Income	44,769,243	13.17%	10.00%	3.17%
Non-Core Fixed Income:				
Credit & Structured Finance	51,823,188	15.25%		
Unconstrained Fixed Income Pool	14,747,234	4.34%		
Non-Core Fixed Income	66,570,422	19.59%	25.00%	-5.41%
Real Estate:				
Real Estate Pool	57,435,578	16.90%		
Real Estate	57,435,578	16.90%	20.00%	-3.10%
Real Return:				
Real Return Pool	79,919,194	23.52%		
Real Return	79,919,194	23.52%	25.00%	-1.48%
Total	339,848,356	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	179	0.00%		
Water Trust Fund Cash Account	46,120	0.11%		
Cash and Equivalents	46,299	0.11%		0.11%
US Equities:				
US Large Cap Active Pool	960,109	2.27%		
US Large Cap Index Pool	2,908,457	6.88%		
US Small/Mid Cap Pool	210,012	0.50%		
US Equities	4,078,579	9.65%	10.00%	-0.35%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	937,016	2.22%		
Non-US Developed Markets Active Pool	1,985,757	4.70%		
Non-US Developed Markets Index Pool	582,363	1.38%		
Non-US Emerging Markets Active Pool	593,790	1.40%		
Non-US Equities	4,098,926	9.69%	10.00%	-0.31%
Core Fixed Income:				
Core Bonds Pool	1,060,306	2.51%		
Short Term Duration Fixed Income Pool	666,165	1.58%		
US Core Plus Bonds Pool	1,337,554	3.16%		
Core Fixed Income	3,064,025	7.25%	8.00%	-0.75%
Non-Core Fixed Income:				
Credit & Structured Finance	2,663,636	6.30%		
Unconstrained Fixed Income Pool	867,616	2.05%		
Non-Core Fixed Income	3,531,252	8.35%	8.00%	0.35%
Real Estate:				
Real Estate Pool	8,821,418	20.86%		
Real Estate	8,821,418	20.86%	22.00%	-1.14%
Real Return:				
Real Return Pool	9,357,471	22.13%		
Real Return	9,357,471	22.13%	20.00%	2.13%
Private Equity:				
Private Equity Pool	9,287,179	21.96%		
Private Equity	9,287,179	21.96%	22.00%	-0.04%
Total	42,285,149	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,366,591	0.06%		
TSRF Cash Account	344,897,318	14.73%		
Cash and Equivalents	346,263,910	14.79%		14.79%
Core Fixed Income:				
Core Bonds Pool	316,474,642	13.51%		
Short Term Duration Fixed Income Pool	678,639,103	28.98%		
US Core Plus Bonds Pool	190,376,106	8.13%		
Core Fixed Income	1,185,489,850	50.62%	52.00%	-1.38%
Non-Core Fixed Income:				
Credit & Structured Finance	278,224,848	11.88%		
Unconstrained Fixed Income Pool	178,214,985	7.61%		
Non-Core Fixed Income	456,439,833	19.49%	28.00%	-8.51%
Real Estate:				
Real Estate Pool	353,732,714	15.10%		
Real Estate	353,732,714	15.10%	20.00%	-4.90%
Total	2,341,926,307	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	218	0.00%		
RLEF Cash Account	56,208	0.42%		
Cash and Equivalents	56,426	0.42%		0.42%
Core Fixed Income:				
Core Bonds Pool	2,822,451	21.02%		
Short Term Duration Fixed Income Pool	4,019,194	29.93%		
US Core Plus Bonds Pool	272,073	2.03%		
Core Fixed Income	7,113,718	52.97%	52.00%	0.97%
Non-Core Fixed Income:				
Credit & Structured Finance	3,582,990	26.68%		
Unconstrained Fixed Income Pool	215,134	1.60%		
Non-Core Fixed Income	3,798,124	28.28%	28.00%	0.28%
Real Estate:				
Real Estate Pool	2,460,468	18.32%		
Real Estate	2,460,468	18.32%	20.00%	-1.68%
Total	13,428,736	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	745,395,261	21.01%		
ECECF Accruals	2,887,789	0.08%		
Cash and Equivalents	748,283,049	21.10%		21.10%
US Equities:				
US Large Cap Active Pool	92,557,489	2.61%		
US Large Cap Index Pool	197,755,888	5.58%		
US Small/Mid Cap Pool	7,726,187	0.22%		
US SMID Cap Alternative Weighted Index Pool	24,521,706	0.69%		
US Equities	322,561,270	9.09%	8.50%	0.59%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	41,893,804	1.18%		
Non-US Developed Markets Active Pool	37,660,418	1.06%		
Non-US Developed Markets Index Pool	65,527,935	1.85%		
Non-US Emerging Markets Active Pool	109,696,652	3.09%		
Non-US Equities	254,778,809	7.18%	8.50%	-1.32%
Core Fixed Income:				
Core Bonds Pool	572,664,937	16.14%		
Short Term Duration Fixed Income Pool	608,251,081	17.15%		
US Core Plus Bonds Pool	106,543,916	3.00%		
Core Fixed Income	1,287,459,934	36.30%	24.00%	12.30%
Non-Core Fixed Income:				
Credit & Structured Finance	226,784,969	6.39%		
Unconstrained Fixed Income Pool	19,020,619	0.54%		
Non-Core Fixed Income	245,805,588	6.93%	25.00%	-18.07%
Real Estate:				
Real Estate Pool	237,963,227	6.71%		
Real Estate	237,963,227	6.71%	12.00%	-5.29%
Real Return:				
Real Return Pool	223,506,698	6.30%		
Real Return	223,506,698	6.30%	10.00%	-3.70%
Private Equity:				
Private Equity Pool	226,741,879	6.39%		
Private Equity	226,741,879	6.39%	12.00%	-5.61%
Total	3,547,100,455	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	70,901,564	3.86%
Large Cap Index	350,246,966	19.09%
Mid/Small	46,545,459	2.54%
SMID Cap Alternative Weighted Index	33,086,712	1.80%
US Equities	500,780,701	27.29%
Non-US Equities:		
Non US Developed Index	228,999,933	12.48%
Non US Emerging Index	11,045,881	0.60%
Non US Emerging Active	105,898,700	5.77%
Non US Developed Active	11,076,242	0.60%
Non-US Equities	357,020,756	19.46%
Core Fixed Income:		
Core Plus Bonds	176,429,374	9.62%
Core Bonds Pool	218,804,127	11.92%
Core Fixed Income	395,233,501	21.54%
Non-Core Fixed Income:		
Credit & Structured	185,548,275	10.11%
Non-Core Fixed Income	185,548,275	10.11%
Real Estate:		
Real Estate	143,781,162	7.84%
Real Estate	143,781,162	7.84%
Real Return:		
Real Return	60,048,572	3.27%
Real Return	60,048,572	3.27%
Private Equity:		
Private Equity	192,478,733	10.49%
Private Equity	192,478,733	10.49%
Total	1,834,891,700	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
City of Albuquerque								590,277							590,277
City of Las Cruces	7,632,191	8,249,200					10,664,587			3,927,974					30,473,952
City of Rio Rancho Permanent Fund	3,395,412		4,163,347	1,737,138		777,803					546,112				10,619,813
CCC Foundation Bonner Title V Fund	1,495,374		420,915			106,822		208,745							2,231,857
Clovis Community College Foundation Fund	1,294,878		398,324			90,931		198,357							1,982,490
CNM Endowment Funds	466,718	119,134	816,489	132,405	64,121	116,580	471,211			129,606					2,316,264
CNM General Funds	2,699,400	689,312	4,720,624	765,558	370,727	673,786	2,723,342			749,273					13,392,023
CYFD - Next Generation Fund		44,071	1,101,216				852,312			306,771	119,035				2,423,404
CYFD - Trust Fund Non-Expendable		146,902	3,164,031				3,240,437			1,011,444	395,231				7,958,045
Eastern New Mexico University	13,828,355	2,579,510	2,655,711							1,344,299	98,163				20,506,039
Interstate Stream Commission - Improvement to the Rio Grande			957,274				2,123,051								3,080,325
Interstate Stream Commission - Irrigation Works Construction			6,771,174				15,353,874								22,125,049
Interstate Stream Commission - NM Unit Fund	19,896,075	5,201,971	25,679,902		2,829,688					11,573,669					65,181,306
John R. Carver Testamentary Trust	549,274		280,654												829,928
Los Alamos County - Cemetery	315,711	173,886	245,019				314,326			155,837	34,569				1,239,348
Los Alamos County - General Fund	5,744,473	3,163,950	4,458,290				5,719,395			2,835,539	629,016				22,550,663
Los Alamos County - Permanent	8,752,437	4,820,581	6,792,633				8,713,900			4,320,218	958,344				34,358,114
MRGCD Endowment Fund Investments	1,167,119		3,194,076												4,361,195
New Mexico Commissioner of Public Lands-O&G	8,877,340		4,222,506				9,171,359								22,271,204
New Mexico Higher Education Department	1,143,517	267,073	792,809				689,221			38,309					2,930,929
New Mexico Highlands University - Endowment Fund	4,056,186	722,344	1,234,378							316,347	145,206				6,474,460
New Mexico Highlands University Foundation	4,044,153	1,302,094	1,231,569					1,699,241		711,497	895,630				9,884,183
New Mexico Military Institute - Capital Operations	889,225	244,832	822,345							287,681	65,744				2,309,826
New Mexico Military Institute - Capital Outlay	1,116,436	307,390	1,032,467							361,189	82,542				2,900,025
New Mexico Military Institute - Legislative Scholarship	8,207,089	2,259,634	7,590,203							2,655,554	606,856				21,319,336
New Mexico Military Institute - LFC/VC	3,641,133	1,002,511	3,367,354							1,178,058	269,217				9,458,274
New Mexico Military Institute - Patterson Account	3,106,044	855,192	2,872,433							1,004,865	229,641				8,068,175
New Mexico Military Institute - Trust Scholarship	3,925,827	1,080,904	3,630,559							1,270,083	290,251				10,197,623
New Mexico Retiree Health Care Authority	189,407,339				90,791,193	23,863,287	196,472,899	176,938,926		158,022,501		178,565,048	134,631,612	60,048,572	1,208,741,379
New Mexico School for the Visually Handicapped	2,017,203	949,405	4,216,403		880,150			2,094,424	1,820,937	2,031,786			1,760,317		15,770,623
New Mexico Small Business Investment Corporation			9,655,902												9,655,902
New Mexico Tech - Foundation Restricted Fund			2,785,331		1,218,148	796,066	3,154,584		833,321	2,936,014		1,877,512	972,443		14,573,421
New Mexico Tech - Proceeds from ABQ Building Sale	191,056	45,414			72,321			155,168	39,898	163,097		76,907	41,674		785,535
New Mexico Tech - Employee Benefit Trust	577,417	137,253			218,570			468,953	120,580	492,917		232,431	125,947		2,374,068
New Mexico Tech - Endowment Fund	16,166,511	3,825,795			6,209,298			13,149,626	3,504,775	13,922,102		6,769,686	3,629,524		67,177,317
New Mexico Tech - Foundation Enhanced			67,338												67,338
New Mexico Tech - Foundation Fund			3,702,925		1,489,017	1,059,049	4,038,272		1,321,385	3,820,547		3,090,362	1,608,088		20,129,643
New Mexico Tech - NMTURPC- Operating Growth Investment	311,544	74,054			117,929			253,023	65,059	265,953		125,408	67,955		1,280,924
New Mexico Tech - Plant/Debt/Allocated Fund	4,326,028	1,028,303			1,637,537			3,513,415	903,393	3,692,955		1,741,380	943,603		17,786,613
NMMFA - General Fund	6,895,465	2,949,059	6,376,616							3,742,042	946,032				20,909,214
NMMFA - IFT Housing			9,901,493												9,901,493
NMPSIA - Benefits	8,070,544		8,542,546	4,767,531		1,991,711					925,456				24,297,787
NMPSIA - Risk	6,248,231		6,630,031	3,673,609		1,550,716					743,702				18,846,288
Office of the Superintendent of Insurance	7,502,284	2,275,756	27,765,222							2,367,205	1,536,971				41,447,438
San Juan College Foundation		1,967,125	2,095,606				3,671,695			3,306,188	1,482,874				12,523,488
Springer Municipal School District	62,463	62,804	31,740							58,411	45,289				260,707
Western New Mexico University	2,226,515		2,041,918			2,059,961									6,328,394
Total Third Party	350,246,966	46,545,459	176,429,374	11,076,242	105,898,700	33,086,712	70,901,564	218,804,127	185,548,275	228,999,933	11,045,881	192,478,733	143,781,162	60,048,572	1,834,891,700

Change in Market Value
For the Month Ended April 30, 2023
By Asset Class

Portfolio	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	April 30, 2023 Market Value
Absolute Return Pool	18,690,692	-	-	-	-	96	(94,400)	18,596,388
Bank Loans Pool	532,558	-	-	-	-	39,415	-	571,973
Core Bonds Pool	2,745,034,977	-	-	-	-	7,340,503	10,741,055	2,763,116,536
Credit & Structured Finance	3,232,471,101	-	-	150,000,000	-	8,482,078	(9,046,762)	3,381,906,417
Non-US Developed Alternative Weighted Index Pool	1,193,555,455	-	-	-	-	4,055,318	28,616,683	1,226,227,456
Non-US Developed Markets Active Pool	2,883,824,423	-	-	-	-	11,885,515	72,648,198	2,968,358,136
Non-US Developed Markets Index Pool	1,396,992,773	-	-	-	-	4,811,083	28,274,953	1,430,078,809
Non-US Emerging Markets Active Pool	1,150,141,540	-	-	-	-	1,511,474	(30,830,287)	1,120,822,727
Non-US Emerging Markets Index Pool	11,090,980	-	-	-	-	2,623	(47,722)	11,045,881
Private Equity Pool	3,827,557,237	-	-	-	-	2,752,225	4,455,985	3,834,765,447
Real Estate Pool	3,998,079,719	-	-	-	-	6,754,152	(3,102,323)	4,001,731,548
Real Return Pool	3,231,728,636	-	-	-	-	7,083,380	15,068	3,238,827,083
Short Term Duration Fixed Income Pool	1,966,078,989	-	-	120,000,000	-	6,838,307	4,078,648	2,096,995,944
Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	-	5,519,161	3,366,953	1,182,521,722
US Core Plus Bonds Pool	2,154,036,044	105,319	-	-	-	8,176,418	8,981,185	2,171,298,966
US Large Cap Active Pool	1,742,415,200	-	-	-	-	1,660,645	34,998,513	1,779,074,357
US Large Cap Index Pool	5,134,322,727	-	-	-	-	4,929,855	58,795,060	5,198,047,642
US Small/Mid Cap Pool	447,623,022	-	-	-	-	219,034	(11,729,898)	436,112,158
US SMID Cap Alternative Weighted Index Pool	166,942,396	-	-	-	-	153,458	(4,770,179)	162,325,674
Total	36,474,754,077	105,319	-	270,000,000	-	82,214,738	195,350,729	37,022,424,862

Fund-Specific Assets:

Portfolio	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,232,318,067	233,269,943	(84,526,834)	-	(7,900,000)	4,640,660	-	1,377,801,836
LGPF Beta Overlay	1,638,453,145	-	-	-	-	2,996,335	11,053,251	1,652,502,731
Severance Tax Permanent Fund:								
Cash and Accruals	965,708,175	-	(22,149,301)	(149,471,142)	(2,100,000)	3,171,554	-	795,159,286
Small Business Investment Corp & Recovery Loan Program & ETI	274,581,318	-	-	(83,605)	-	83,605	(37,417)	274,543,901
Private Equity New Mexico	415,893,547	-	-	(445,253)	-	3,185,913	(4,019,307)	414,614,900
Stock Distributions/Private Equity	1,873,484	-	-	-	-	-	1,429	1,874,913
STPF Beta Overlay	712,113,184	-	-	-	-	1,361,185	3,870,686	717,345,056
Tobacco Settlement Permanent Fund:								
Cash and accruals	80,153	24,637,356	-	-	-	16,320	-	24,733,829
Water Trust Fund								
Cash and Accruals	46,120	-	-	-	-	179	-	46,299
Tax Stabilization Reserve Fund								
Cash and Accruals	464,897,318	-	-	(120,000,000)	-	1,366,591	-	346,263,910
Rural Libraries Endowment Fund								
Cash and Accruals	56,208	-	-	-	-	218	-	56,426
Early Childhood Education and Care Fund								
Cash and Accruals	745,395,261	-	-	-	-	2,887,789	-	748,283,049
Total Investment Pools and Fund Specific	42,926,170,057	258,012,618	(106,676,135)	-	(10,000,000)	101,925,087	206,219,370	43,375,650,997

**Change in Market Value
For the Month Ended April 30, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
NT Russell Fundamental LC Active	906,351,858	-	-	-	-	1,508,435	11,182,880	919,043,173
T. Rowe Price Associates	835,956,192	-	-	-	-	148,871	23,815,633	859,920,696
SIC Managed Large Cap Active	64,727	-	-	-	-	2,733	-	67,459
US Large Cap Active Pool Cash	42,423	-	-	-	-	606	-	43,029
Sub - Total US Large Cap Active Pool	1,742,415,200	-	-	-	-	1,660,645	34,998,513	1,779,074,357
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,742,415,200	-	-	-	-	1,660,645	34,998,513	1,779,074,357

US Large Cap Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
NT Russell 1000 Index	5,134,321,997	-	-	-	-	4,929,852	58,795,060	5,198,046,909
US Large Cap Index Pool Cash	730	-	-	-	-	3	-	732
Sub - Total US Large Cap Index Pool	5,134,322,727	-	-	-	-	4,929,855	58,795,060	5,198,047,642
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,134,322,727	-	-	-	-	4,929,855	58,795,060	5,198,047,642

US Small/Mid Cap Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
BlackRock Small/Mid Cap	447,576,794	-	-	-	-	212,442	(11,729,898)	436,059,337
US Small/Mid Cap Pool Cash	46,229	-	-	-	-	6,592	-	52,821
Sub - Total US Small/Mid Cap Pool	447,623,022	-	-	-	-	219,034	(11,729,898)	436,112,158
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	447,623,022	-	-	-	-	219,034	(11,729,898)	436,112,158

US SMID Cap Alternative Weighted Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
NT S&P 600	166,939,764	-	-	-	-	153,447	(4,770,179)	162,323,032
Citi Transition US SMID Cap Alt Weighted	2,632	-	-	-	-	10	-	2,642
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	166,942,396	-	-	-	-	153,458	(4,770,179)	162,325,674
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	166,942,396	-	-	-	-	153,458	(4,770,179)	162,325,674

**Change in Market Value
For the Month Ended April 30, 2023
Investment Pools**

US Core Plus Bonds Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Prudential	1,235,062,488	-	-	-	-	5,081,592	5,106,916	1,245,250,996
Loomis Sayles Core Plus	918,764,125	105,319	-	-	-	3,094,014	3,874,269	925,837,727
US Core Plus Bonds Pool Cash	209,431	-	-	-	-	811	-	210,242
Sub - Total US Core Plus Bonds Pool	2,154,036,044	105,319	-	-	-	8,176,418	8,981,185	2,171,298,966
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	2,154,036,044	105,319	-	-	-	8,176,418	8,981,185	2,171,298,966

Core Bonds Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
BlackRock Core Bonds	1,823,237,185	-	-	-	-	3,856,748	5,994,364	1,833,088,297
PIMCO	871,152,680	-	-	-	-	3,287,565	4,746,691	879,186,936
Core Bonds Pool Cash	50,645,112	-	-	-	-	196,190	-	50,841,302
Sub - Total Core Bonds Pool	2,745,034,977	-	-	-	-	7,340,503	10,741,055	2,763,116,536
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	2,745,034,977	-	-	-	-	7,340,503	10,741,055	2,763,116,536

Unconstrained Fixed Income Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Shenkman Capital	801,882,536	-	-	-	-	4,174,159	2,717,326	808,774,021
Loomis Sayles Fixed Income	371,737,912	-	-	-	-	1,344,943	649,626	373,732,481
Unconstrained Fixed Income Pool Cash	15,161	-	-	-	-	59	-	15,219
Sub - Total Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	-	5,519,161	3,366,953	1,182,521,722
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,173,635,608	-	-	-	-	5,519,161	3,366,953	1,182,521,722

Short Term Duration Fixed Income Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
J.P. Morgan Asset Management	1,965,983,216	-	-	-	-	6,403,436	4,078,648	1,976,465,300
Short Term Duration Fixed Income Pool Cash	95,773	120,000,000	-	-	-	434,871	-	120,530,644
Sub - Total Short Term Duration Fixed Income Pool	1,966,078,989	120,000,000	-	-	-	6,838,307	4,078,648	2,096,995,944
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,966,078,989	120,000,000	-	-	-	6,838,307	4,078,648	2,096,995,944

**Change in Market Value
For the Month Ended April 30, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Alliance Bernstein - Developed Markets	1,053,661,348	-	-	-	-	3,730,715	24,576,734	1,081,968,796
AB MSCI ACWI EX-US SC INDEX	342,755,589	-	-	-	-	1,078,085	3,698,218	347,531,892
Citigroup Global Transition	494,453	-	-	-	-	1,941	0	496,394
SIC Tax Reclaims	78,703	-	-	-	-	332	1	79,035
Non-US Developed Markets Index Pool Cash	2,681	-	-	-	-	10	-	2,691
Sub - Total Non-US Developed Markets Index Pool	1,396,992,773	-	-	-	-	4,811,083	28,274,953	1,430,078,809
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,396,992,773	-	-	-	-	4,811,083	28,274,953	1,430,078,809

Non-US Emerging Markets Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Alliance Bernstein - Emerging Markets	11,090,801	-	-	-	-	2,622	(47,722)	11,045,702
Non-US Emerging Markets Index Pool Cash	179	-	-	-	-	1	-	179
Sub - Total Non-US Emerging Markets Index Pool	11,090,980	-	-	-	-	2,623	(47,722)	11,045,881
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	11,090,980	-	-	-	-	2,623	(47,722)	11,045,881

Non-US Developed Markets Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
T. Rowe Price Associates - Developed Markets	883,311,728	-	-	-	-	4,647,507	19,979,710	907,938,944
LSV Asset Management	835,435,786	-	-	-	-	3,455,145	22,742,222	861,633,153
MFS Institutional Advisors, Inc. (MFSI)	807,290,945	-	-	-	-	2,348,238	19,746,155	829,385,337
Neuberger Berman	357,232,643	-	-	-	-	1,427,828	10,180,111	368,840,582
Non-US Developed Markets Active Pool Cash	1,693	-	-	-	-	486,906	-	488,600
Citigroup Global Transition	70,293	-	-	-	-	1,228	(0)	71,521
Templeton International	481,336	-	-	-	-	(481,336)	(0)	-
Sub - Total Non-US Developed Markets Active Pool	2,883,824,423	-	-	-	-	11,885,515	72,648,198	2,968,358,136
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,883,824,423	-	-	-	-	11,885,515	72,648,198	2,968,358,136

**Change in Market Value
For the Month Ended April 30, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
William Blair	604,652,962	-	-	-	-	364,922	(18,158,461)	586,859,423
BlackRock	545,463,467	-	-	-	-	1,146,455	(12,671,826)	533,938,095
Non-US Emerging Markets Active Pool Cash	25,112	-	-	-	-	97	-	25,209
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,150,141,540	-	-	-	-	1,511,474	(30,830,287)	1,120,822,727
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,150,141,540	-	-	-	-	1,511,474	(30,830,287)	1,120,822,727

Non-US Developed Alternative Weighted Index Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	945,758,393	-	-	-	-	3,478,851	22,349,509	971,586,753
BLK FTSE Developed EX-US Minimum Variance	247,565,163	-	-	-	-	573,990	6,266,000	254,405,153
Non-US Developed Alternative Weighted Index Pool Cash	156,746	-	-	-	-	2,455	0	159,201
BlackRock Transition Account	75,153	-	-	-	-	22	1,175	76,349
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,193,555,455	-	-	-	-	4,055,318	28,616,683	1,226,227,456
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,193,555,455	-	-	-	-	4,055,318	28,616,683	1,226,227,456

Bank Loans Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Bank Loan Cash Account	532,558	-	-	-	-	39,415	-	571,973
Sub - Total Bank Loans Pool	532,558	-	-	-	-	39,415	-	571,973
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	532,558	-	-	-	-	39,415	-	571,973

Absolute Return Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Equivalents	24,735	-	-	-	-	96	-	24,831
Hedge Fund	18,665,957	-	-	-	-	-	(94,400)	18,571,557
Sub - Total Absolute Return Pool	18,690,692	-	-	-	-	96	(94,400)	18,596,388
Total Absolute Return Pool	18,690,692	-	-	-	-	96	(94,400)	18,596,388

**Change in Market Value
For the Month Ended April 30, 2023
Investment Pools**

Credit & Structured Finance

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Equivalents	90,874,470	144,091,900	139,741,221	-	-	1,044,484	-	375,752,075
Credit and Structured	3,141,596,631	5,908,100	(139,741,221)	-	-	7,437,594	(9,046,762)	3,006,154,343
Sub - Total Credit & Structured Finance	3,232,471,101	150,000,000	(0)	-	-	8,482,078	(9,046,762)	3,381,906,417
Total Credit & Structured Finance	3,232,471,101	150,000,000	(0)	-	-	8,482,078	(9,046,762)	3,381,906,417

Private Equity Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Equivalents	200,459,296	(17,508,399)	12,670,381	-	-	773,004	-	196,394,283
Private Equity	3,627,088,672	17,508,399	(12,670,381)	-	-	1,979,221	4,456,156	3,638,362,066
Stocks	9,269	-	-	-	-	-	(171)	9,098
Sub - Total Private Equity Pool	3,827,557,237	-	0	-	-	2,752,225	4,455,985	3,834,765,447
Total Private Equity Pool	3,827,557,237	-	0	-	-	2,752,225	4,455,985	3,834,765,447

Real Estate Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Equivalents	102,820,428	(31,172,309)	10,383,640	-	-	352,396	-	82,384,155
Real Estate	3,895,259,291	31,172,309	(10,383,640)	-	-	6,401,757	(3,102,323)	3,919,347,392
Sub - Total Real Estate Pool	3,998,079,719	(0)	0	-	-	6,754,152	(3,102,323)	4,001,731,548
Total Real Estate Pool	3,998,079,719	(0)	0	-	-	6,754,152	(3,102,323)	4,001,731,548

Real Return Pool

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Equivalents	90,922,083	(25,770,202)	6,495,296	-	-	327,528	-	71,974,704
Real Return	2,827,273,894	25,770,202	(6,495,296)	-	-	4,806,837	(3,065,720)	2,848,289,917
Harvest MLP	313,532,659	-	-	-	-	1,949,015	3,080,787	318,562,461
Sub - Total Real Return Pool	3,231,728,636	(0)	(0)	-	-	7,083,380	15,068	3,238,827,083
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,231,728,636	(0)	(0)	-	-	7,083,380	15,068	3,238,827,083

Grand Total	36,474,754,077	270,105,319	(0)	-	-	82,214,738	195,350,729	37,022,424,862
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**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Fund Specific								
Cash and Accruals	1,232,318,067	233,269,943	(84,526,834)	-	(7,900,000)	4,640,660	-	1,377,801,836
LGP Beta Overlay	1,638,453,145	-	-	-	-	2,996,335	11,053,251	1,652,502,731
Fund Specific	2,870,771,212	233,269,943	(84,526,834)	-	(7,900,000)	7,636,995	11,053,251	3,030,304,567
Investment Pools:								
Absolute Return Pool	18,690,692	-	-	-	-	96	(94,400)	18,596,388
Bank Loans Pool	532,558	-	-	-	-	39,415	-	571,973
Core Bonds Pool	1,190,245,399	-	-	-	-	3,182,838	4,657,315	1,198,085,551
Credit & Structured Finance	2,192,967,190	-	-	-	-	5,499,210	(5,865,313)	2,192,601,087
Non-US Developed Alternative Weighted Index Pool	888,906,025	-	-	-	-	3,020,217	21,312,409	913,238,651
Non-US Developed Markets Active Pool	2,319,176,504	-	-	-	-	9,558,351	58,423,804	2,387,158,659
Non-US Developed Markets Index Pool	794,957,016	-	-	-	-	2,737,741	16,089,827	813,784,584
Non-US Emerging Markets Active Pool	689,509,495	-	-	-	-	906,128	(18,482,748)	671,932,876
Private Equity Pool	3,111,721,272	-	-	-	-	2,237,499	3,622,619	3,117,581,391
Real Estate Pool	2,624,755,738	-	-	-	-	4,434,129	(2,036,688)	2,627,153,179
Real Return Pool	2,158,862,576	-	-	-	-	4,731,846	10,066	2,163,604,488
Short Term Duration Fixed Income Pool	769,807,609	-	-	-	-	2,523,481	1,505,108	773,836,198
Unconstrained Fixed Income Pool	766,948,043	-	-	-	-	3,606,664	2,200,238	772,754,945
US Core Plus Bonds Pool	1,409,945,148	-	-	-	-	5,351,692	5,878,434	1,421,175,274
US Large Cap Active Pool	1,392,481,938	-	-	-	-	1,327,133	27,969,681	1,421,778,752
US Large Cap Index Pool	3,416,916,193	-	-	-	-	3,280,842	39,128,392	3,459,325,427
US Small/Mid Cap Pool	336,830,839	-	-	-	-	164,820	(8,826,605)	328,169,054
US SMID Cap Alternative Weighted Index Pool	99,629,757	-	-	-	-	91,582	(2,846,801)	96,874,538
Investment Pools	24,182,883,991	-	-	-	-	52,693,685	142,645,338	24,378,223,014
Sub - Total Land Grant Permanent Fund	27,053,655,203	233,269,943	(84,526,834)	-	(7,900,000)	60,330,681	153,698,589	27,408,527,581
Total Land Grant Permanent Fund	27,053,655,203	233,269,943	(84,526,834)	-	(7,900,000)	60,330,681	153,698,589	27,408,527,581

**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Fund Specific								
Cash and Accruals	965,708,175	-	(22,149,301)	(149,471,142)	(2,100,000)	3,171,554	-	795,159,286
Small Business Invest Corp & Recovery Loan Program & ETIs	274,581,318	-	-	(83,605)	-	83,605	(37,417)	274,543,901
Private Equity New Mexico	415,893,547	-	-	(445,253)	-	3,185,913	(4,019,307)	414,614,900
Stock Distributions/Private Equity	1,873,484	-	-	-	-	-	1,429	1,874,913
STPF Beta Overlay	712,113,184	-	-	-	-	1,361,185	3,870,686	717,345,056
Fund Specific	2,370,169,708	-	(22,149,301)	(150,000,000)	(2,100,000)	7,802,257	(184,609)	2,203,538,055
Investment Pools:								
Core Bonds Pool	415,599,117	-	-	-	-	1,111,354	1,626,199	418,336,670
Credit & Structured Finance	290,751,006	-	-	150,000,000	-	1,105,252	(1,178,833)	440,677,425
Non-US Developed Alternative Weighted Index Pool	239,525,873	-	-	-	-	813,832	5,742,872	246,082,577
Non-US Developed Markets Active Pool	515,369,990	-	-	-	-	2,124,068	12,983,003	530,477,060
Non-US Developed Markets Index Pool	313,753,141	-	-	-	-	1,080,530	6,350,323	321,183,994
Non-US Emerging Markets Active Pool	234,489,219	-	-	-	-	308,157	(6,285,635)	228,511,741
Private Equity Pool	288,133,640	-	-	-	-	207,184	335,441	288,676,265
Real Estate Pool	569,863,290	-	-	-	-	962,698	(442,187)	570,383,800
Real Return Pool	700,851,250	-	-	-	-	1,536,142	3,268	702,390,660
Short Term Duration Fixed Income Pool	31,419,776	-	-	-	-	102,996	61,431	31,584,204
Unconstrained Fixed Income Pool	195,223,070	-	-	-	-	918,060	560,060	196,701,190
US Core Plus Bonds Pool	263,167,168	-	-	-	-	998,897	1,097,214	265,263,278
US Large Cap Active Pool	188,902,080	-	-	-	-	180,037	3,794,326	192,876,443
US Large Cap Index Pool	1,136,894,855	-	-	-	-	1,091,620	13,019,010	1,151,005,485
US Small/Mid Cap Pool	53,486,586	-	-	-	-	26,172	(1,401,608)	52,111,150
US SMID Cap Alternative Weighted Index Pool	8,065,773	-	-	-	-	7,414	(230,470)	7,842,717
Investment Pools	5,445,495,832	-	-	150,000,000	-	12,574,413	36,034,413	5,644,104,659
Sub - Total Severance Tax Permanent Fund	7,815,665,540	-	(22,149,301)	-	(2,100,000)	20,376,670	35,849,804	7,847,642,714
Total Severance Tax Permanent Fund	7,815,665,540	-	(22,149,301)	-	(2,100,000)	20,376,670	35,849,804	7,847,642,714

**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and accruals	80,153	24,637,356	-	-	-	16,320	-	24,733,829
Investment Pools:								
Core Bonds Pool	34,639,681	-	-	-	-	92,630	135,542	34,867,852
Credit & Structured Finance	51,831,841	-	-	-	-	129,976	(138,630)	51,823,188
Non-US Developed Alternative Weighted Index Pool	23,433,934	-	-	-	-	79,621	561,852	24,075,407
Non-US Emerging Markets Active Pool	4,298,545	-	-	-	-	5,649	(115,225)	4,188,969
Real Estate Pool	57,383,165	-	-	-	-	96,940	(44,527)	57,435,578
Real Return Pool	79,744,037	-	-	-	-	174,785	372	79,919,194
Unconstrained Fixed Income Pool	14,636,415	-	-	-	-	68,829	41,989	14,747,234
US Core Plus Bonds Pool	9,823,150	-	-	-	-	37,285	40,955	9,901,391
US Large Cap Index Pool	36,354,207	-	-	-	-	34,906	416,306	36,805,419
US Small/Mid Cap Pool	1,385,935	-	-	-	-	678	(36,318)	1,350,295
Investment Pools	313,530,910	-	-	-	-	721,301	862,316	315,114,527
Sub - Total Tobacco Settlement Permanent Fund	313,611,063	24,637,356	-	-	-	737,621	862,316	339,848,356
Total Tobacco Settlement Permanent Fund	313,611,063	24,637,356	-	-	-	737,621	862,316	339,848,356

**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Water Trust Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and Accruals	46,120	-	-	-	-	179	-	46,299
Investment Pools:								
Core Bonds Pool	1,053,367	-	-	-	-	2,817	4,122	1,060,306
Credit & Structured Finance	2,664,080	-	-	-	-	6,681	(7,125)	2,663,636
Non-US Developed Alternative Weighted Index Pool	912,049	-	-	-	-	3,099	21,867	937,016
Non-US Developed Markets Active Pool	1,929,206	-	-	-	-	7,951	48,600	1,985,757
Non-US Developed Markets Index Pool	568,890	-	-	-	-	1,959	11,514	582,363
Non-US Emerging Markets Active Pool	609,322	-	-	-	-	801	(16,333)	593,790
Private Equity Pool	9,269,722	-	-	-	-	6,665	10,792	9,287,179
Real Estate Pool	8,813,368	-	-	-	-	14,889	(6,839)	8,821,418
Real Return Pool	9,336,962	-	-	-	-	20,465	44	9,357,471
Short Term Duration Fixed Income Pool	662,697	-	-	-	-	2,172	1,296	666,165
Unconstrained Fixed Income Pool	861,096	-	-	-	-	4,049	2,470	867,616
US Core Plus Bonds Pool	1,326,985	-	-	-	-	5,037	5,533	1,337,554
US Large Cap Active Pool	940,326	-	-	-	-	896	18,888	960,109
US Large Cap Index Pool	2,872,801	-	-	-	-	2,758	32,898	2,908,457
US Small/Mid Cap Pool	215,555	-	-	-	-	105	(5,649)	210,012
Investment Pools	42,036,428	-	-	-	-	80,345	122,076	42,238,850
Sub - Total Water Trust Fund	42,082,549	-	-	-	-	80,524	122,076	42,285,149
Total Water Trust Fund	42,082,549	-	-	-	-	80,524	122,076	42,285,149

**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and accruals	464,897,318	-	-	(120,000,000)	-	1,366,591	-	346,263,910
Investment Pools:								
Core Bonds Pool	314,403,663	-	-	-	-	840,747	1,230,231	316,474,642
Credit & Structured Finance	278,271,304	-	-	-	-	697,809	(744,265)	278,224,848
Real Estate Pool	353,409,911	-	-	-	-	597,033	(274,230)	353,732,714
Short Term Duration Fixed Income Pool	555,106,109	-	-	120,000,000	-	2,213,043	1,319,950	678,639,103
Unconstrained Fixed Income Pool	176,875,780	-	-	-	-	831,779	507,425	178,214,985
US Core Plus Bonds Pool	188,871,754	-	-	-	-	716,896	787,456	190,376,106
Investment Pools	1,866,938,521	-	-	120,000,000	-	5,897,307	2,826,568	1,995,662,397
Sub - Total Tax Stabilization Reserve Fund	2,331,835,840	-	-	-	-	7,263,899	2,826,568	2,341,926,307
Total Tax Stabilization Reserve Fund	2,331,835,840	-	-	-	-	7,263,899	2,826,568	2,341,926,307

Rural Libraries Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and accruals	56,208	-	-	-	-	218	-	56,426
Investment Pools:								
Core Bonds Pool	2,803,981	-	-	-	-	7,498	10,972	2,822,451
Credit & Structured Finance	3,583,588	-	-	-	-	8,986	(9,585)	3,582,990
Real Estate Pool	2,458,223	-	-	-	-	4,153	(1,907)	2,460,468
Short Term Duration Fixed Income Pool	3,998,270	-	-	-	-	13,107	7,817	4,019,194
Unconstrained Fixed Income Pool	213,517	-	-	-	-	1,004	613	215,134
US Core Plus Bonds Pool	269,923	-	-	-	-	1,025	1,125	272,073
Investment Pools	13,327,502	-	-	-	-	35,773	9,035	13,372,310
Sub - Total Rural Libraries Endowment Fund	13,383,710	-	-	-	-	35,990	9,035	13,428,736
Total Rural Libraries Endowment Fund	13,383,710	-	-	-	-	35,990	9,035	13,428,736

**Change in Market Value
For the Month Ended April 30, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Cash and accruals	745,395,261	-	-	0	-	2,887,789	-	748,283,049
Investment Pools:								
Core Bonds Pool	568,917,474	-	-	-	-	1,521,343	2,226,119	572,664,937
Credit & Structured Finance	226,822,836	-	-	-	-	568,794	(606,661)	226,784,969
Non-US Developed Alternative Weighted Index Pool	40,777,572	-	-	-	-	138,549	977,683	41,893,804
Non-US Developed Markets Active Pool	36,587,914	-	-	-	-	150,795	921,709	37,660,418
Non-US Developed Markets Index Pool	64,011,893	-	-	-	-	220,450	1,295,592	65,527,935
Non-US Emerging Markets Active Pool	112,566,130	-	-	-	-	147,930	(3,017,408)	109,696,652
Private Equity Pool	226,315,672	-	-	-	-	162,733	263,473	226,741,879
Real Estate Pool	237,746,071	-	-	-	-	401,636	(184,480)	237,963,227
Real Return Pool	223,016,845	-	-	-	-	488,814	1,040	223,506,698
Short Term Duration Fixed Income Pool	605,084,527	-	-	-	-	1,983,508	1,183,046	608,251,081
Unconstrained Fixed Income Pool	18,877,688	-	-	-	-	88,775	54,157	19,020,619
US Core Plus Bonds Pool	105,702,007	-	-	-	-	401,210	440,700	106,543,916
US Large Cap Active Pool	90,650,272	-	-	-	-	86,396	1,820,820	92,557,489
US Large Cap Index Pool	195,331,521	-	-	-	-	187,553	2,236,815	197,755,888
US Small/Mid Cap Pool	7,930,114	-	-	-	-	3,880	(207,808)	7,726,187
US SMID Cap Alternative Weighted Index Pool	25,219,131	-	-	-	-	23,182	(720,606)	24,521,706
Investment Pools	2,785,557,667	-	-	-	-	6,575,548	6,684,191	2,798,817,406
Sub - Total Early Childhood Education and Care Fund	3,530,952,927	-	-	-	-	9,463,337	6,684,191	3,547,100,455
Total Early Childhood Education and Care Fund	3,530,952,927	-	-	-	-	9,463,337	6,684,191	3,547,100,455
Governmental Funds Grand Total	41,101,186,832	257,907,299	(106,676,135)	-	(10,000,000)	98,288,722	200,052,579	41,540,759,297

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

City of Albuquerque

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Core Bonds Pool	586,414	-	-	-	-	1,568	2,295	590,277
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	586,414	-	-	-	-	1,568	2,295	590,277
Total City of Albuquerque	586,414	-	-	-	-	1,568	2,295	590,277

City of Las Cruces

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	10,444,835	-	-	-	-	9,955	209,797	10,664,587
US Small/Mid Cap Pool	8,466,932	-	-	-	-	4,143	(221,875)	8,249,200
US Large Cap Index Pool	7,538,625	-	-	-	-	7,238	86,328	7,632,191
Non-US Developed Markets Index Pool	3,837,098	-	-	-	-	13,215	77,662	3,927,974
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,287,489	-	-	-	-	34,551	151,912	30,473,952
Total City of Las Cruces	30,287,489	-	-	-	-	34,551	151,912	30,473,952

City of Rio Rancho Permanent Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	4,130,449	-	-	-	-	15,678	17,221	4,163,347
US Large Cap Index Pool	3,353,786	-	-	-	-	3,220	38,405	3,395,412
Non-US Developed Markets Active Pool	1,687,668	-	-	-	-	6,956	42,515	1,737,138
US SMID Cap Alternative Weighted Index Pool	799,925	-	-	-	-	735	(22,857)	777,803
Non-US Emerging Markets Index Pool	548,342	-	-	-	-	130	(2,359)	546,112
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,520,169	-	-	-	-	26,719	72,925	10,619,813
Total City of Rio Rancho Permanent Fund	10,520,169	-	-	-	-	26,719	72,925	10,619,813

Clovis Community College Foundation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	1,279,004	-	-	-	-	1,228	14,646	1,294,878
US Core Plus Bonds Pool	395,177	-	-	-	-	1,500	1,648	398,324
Core Bonds Pool	197,059	-	-	-	-	527	771	198,357
US SMID Cap Alternative Weighted Index Pool	93,517	-	-	-	-	86	(2,672)	90,931
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,964,756	-	-	-	-	3,341	14,393	1,982,490
Total Clovis Community College Foundation Fund	1,964,756	-	-	-	-	3,341	14,393	1,982,490

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	1,477,042	-	-	-	-	1,418	16,914	1,495,374
US Core Plus Bonds Pool	417,589	-	-	-	-	1,585	1,741	420,915
Core Bonds Pool	207,379	-	-	-	-	555	811	208,745
US SMID Cap Alternative Weighted Index Pool	109,860	-	-	-	-	101	(3,139)	106,822
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,211,871	-	-	-	-	3,659	16,328	2,231,857
Total CCC Foundation Bonner Title V Fund	2,211,871	-	-	-	-	3,659	16,328	2,231,857

CNM Endowment Funds

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	810,037	-	-	-	-	3,075	3,377	816,489
US Large Cap Active Pool	461,501	-	-	-	-	440	9,270	471,211
US Large Cap Index Pool	460,996	-	-	-	-	443	5,279	466,718
Non-US Developed Markets Active Pool	128,635	-	-	-	-	530	3,241	132,405
Non-US Developed Markets Index Pool	126,608	-	-	-	-	436	2,563	129,606
US Small/Mid Cap Pool	122,279	-	-	-	-	60	(3,204)	119,134
US SMID Cap Alternative Weighted Index Pool	119,896	-	-	-	-	110	(3,426)	116,580
Non-US Emerging Markets Active Pool	65,798	-	-	-	-	86	(1,764)	64,121
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,295,749	-	-	-	-	5,180	15,335	2,316,264
Total CNM Endowment Funds	2,295,749	-	-	-	-	5,180	15,335	2,316,264

CNM General Funds

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	4,683,322	-	-	-	-	17,776	19,526	4,720,624
US Large Cap Active Pool	2,667,226	-	-	-	-	2,542	53,574	2,723,342
US Large Cap Index Pool	2,666,307	-	-	-	-	2,560	30,533	2,699,400
Non-US Developed Markets Active Pool	743,756	-	-	-	-	3,065	18,736	765,558
Non-US Developed Markets Index Pool	731,938	-	-	-	-	2,521	14,814	749,273
US Small/Mid Cap Pool	707,506	-	-	-	-	346	(18,540)	689,312
US SMID Cap Alternative Weighted Index Pool	692,949	-	-	-	-	637	(19,800)	673,786
Non-US Emerging Markets Active Pool	380,425	-	-	-	-	500	(10,198)	370,727
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,273,429	-	-	-	-	29,948	88,646	13,392,023
Total CNM General Funds	13,273,429	-	-	-	-	29,948	88,646	13,392,023

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

CYFD - Next Generation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	1,092,514	-	-	-	-	4,147	4,555	1,101,216
US Large Cap Active Pool	834,749	-	-	-	-	796	16,767	852,312
Non-US Developed Markets Index Pool	299,673	-	-	-	-	1,032	6,065	306,771
Non-US Emerging Markets Index Pool	119,521	-	-	-	-	28	(514)	119,035
US Small/Mid Cap Pool	45,234	-	-	-	-	22	(1,185)	44,071
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,391,691	-	-	-	-	6,025	25,688	2,423,404
Total CYFD - Next Generation Fund	2,391,691	-	-	-	-	6,025	25,688	2,423,404

CYFD - Trust Fund Non-Expendable

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	3,173,666	-	-	-	-	3,025	63,747	3,240,437
US Core Plus Bonds Pool	3,139,028	-	-	-	-	11,915	13,087	3,164,031
Non-US Developed Markets Index Pool	988,043	-	-	-	-	3,403	19,998	1,011,444
Non-US Emerging Markets Index Pool	396,845	-	-	-	-	94	(1,708)	395,231
US Small/Mid Cap Pool	150,780	-	-	-	-	74	(3,951)	146,902
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,848,362	-	-	-	-	18,510	91,174	7,958,045
Total CYFD - Trust Fund Non-Expendable	7,848,362	-	-	-	-	18,510	91,174	7,958,045

Eastern New Mexico University

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	13,658,827	-	-	-	-	13,115	156,412	13,828,355
US Core Plus Bonds Pool	2,634,726	-	-	-	-	10,001	10,985	2,655,711
US Small/Mid Cap Pool	2,647,594	-	-	-	-	1,296	(69,380)	2,579,510
Non-US Developed Markets Index Pool	1,313,198	-	-	-	-	4,523	26,579	1,344,299
Non-US Emerging Markets Index Pool	98,564	-	-	-	-	23	(424)	98,163
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,352,910	-	-	-	-	28,957	124,172	20,506,039
Total Eastern New Mexico University	20,352,910	-	-	-	-	28,957	124,172	20,506,039

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	2,079,304	-	-	-	-	1,982	41,765	2,123,051
US Core Plus Bonds Pool	949,710	-	-	-	-	3,605	3,960	957,274
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,029,013	-	-	-	-	5,587	45,725	3,080,325
Total Interstate Stream Commission - Improv	3,029,013	-	-	-	-	5,587	45,725	3,080,325

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

Interstate Stream Commission - Irrigation Works Construction

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	15,037,496	-	-	-	-	14,332	302,046	15,353,874
US Core Plus Bonds Pool	6,717,668	-	-	-	-	25,498	28,008	6,771,174
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	21,755,165	-	-	-	-	39,830	330,054	22,125,049
Total Interstate Stream Commission - Irrigati	21,755,165	-	-	-	-	39,830	330,054	22,125,049

Interstate Stream Commission-NM Unit Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	25,476,980	-	-	-	-	96,702	106,220	25,679,902
US Large Cap Index Pool	19,652,161	-	-	-	-	18,870	225,044	19,896,075
Non-US Developed Markets Index Pool	11,305,903	-	-	-	-	38,936	228,830	11,573,669
US Small/Mid Cap Pool	5,339,273	-	-	-	-	2,613	(139,915)	5,201,971
Non-US Emerging Markets Active Pool	2,903,708	-	-	-	-	3,816	(77,836)	2,829,688
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	64,678,025	-	-	-	-	160,937	342,344	65,181,306
Total Interstate Stream Commission-NM Unit	64,678,025	-	-	-	-	160,937	342,344	65,181,306

John R. Carver Testamentary Trust

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	542,541	-	-	-	-	521	6,213	549,274
US Core Plus Bonds Pool	278,436	-	-	-	-	1,057	1,161	280,654
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	820,977	-	-	-	-	1,578	7,374	829,928
Total John R. Carver Testamentary Trust	820,977	-	-	-	-	1,578	7,374	829,928

Los Alamos County - Cemetery

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	311,841	-	-	-	-	299	3,571	315,711
US Large Cap Active Pool	307,849	-	-	-	-	293	6,184	314,326
US Core Plus Bonds Pool	243,083	-	-	-	-	923	1,013	245,019
US Small/Mid Cap Pool	178,476	-	-	-	-	87	(4,677)	173,886
Non-US Developed Markets Index Pool	152,232	-	-	-	-	524	3,081	155,837
Non-US Emerging Markets Index Pool	34,710	-	-	-	-	8	(149)	34,569
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,228,190	-	-	-	-	2,135	9,023	1,239,348
Total Los Alamos County - Cemetery	1,228,190	-	-	-	-	2,135	9,023	1,239,348

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

Los Alamos County - General Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	5,674,049	-	-	-	-	5,448	64,976	5,744,473
US Large Cap Active Pool	5,601,543	-	-	-	-	5,339	112,514	5,719,395
US Core Plus Bonds Pool	4,423,061	-	-	-	-	16,789	18,441	4,458,290
US Small/Mid Cap Pool	3,247,461	-	-	-	-	1,589	(85,099)	3,163,950
Non-US Developed Markets Index Pool	2,769,937	-	-	-	-	9,539	56,063	2,835,539
Non-US Emerging Markets Index Pool	631,584	-	-	-	-	149	(2,718)	629,016
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,347,633	-	-	-	-	38,853	164,177	22,550,663
Total Los Alamos County - General Fund	22,347,633	-	-	-	-	38,853	164,177	22,550,663

Los Alamos County - Permanent

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	8,645,137	-	-	-	-	8,301	98,999	8,752,437
US Large Cap Active Pool	8,534,344	-	-	-	-	8,134	171,423	8,713,900
US Core Plus Bonds Pool	6,738,958	-	-	-	-	25,579	28,097	6,792,633
US Small/Mid Cap Pool	4,947,817	-	-	-	-	2,421	(129,657)	4,820,581
Non-US Developed Markets Index Pool	4,220,267	-	-	-	-	14,534	85,418	4,320,218
Non-US Emerging Markets Index Pool	962,257	-	-	-	-	228	(4,140)	958,344
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,048,779	-	-	-	-	59,196	250,138	34,358,114
Total Los Alamos County - Permanent	34,048,779	-	-	-	-	59,196	250,138	34,358,114

MRGCD Endowment Fund Investments

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	3,168,836	-	-	-	-	12,028	13,212	3,194,076
US Large Cap Index Pool	1,152,811	-	-	-	-	1,107	13,201	1,167,119
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,321,648	-	-	-	-	13,135	26,413	4,361,195
Total MRGCD Endowment Fund Investments	4,321,648	-	-	-	-	13,135	26,413	4,361,195

New Mexico Commissioner of Public Lands-O&G

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	8,982,376	-	-	-	-	8,561	180,422	9,171,359
US Large Cap Index Pool	8,768,509	-	-	-	-	8,419	100,411	8,877,340
US Core Plus Bonds Pool	4,189,139	-	-	-	-	15,901	17,466	4,222,506
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	21,940,024	-	-	-	-	32,881	298,299	22,271,204
Total New Mexico Commissioner of Public Lands-O&G	21,940,024	-	-	-	-	32,881	298,299	22,271,204

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Higher Education Department

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	1,129,499	-	-	-	-	1,085	12,934	1,143,517
US Core Plus Bonds Pool	786,544	-	-	-	-	2,985	3,279	792,809
US Large Cap Active Pool	675,019	-	-	-	-	643	13,559	689,221
US Small/Mid Cap Pool	274,122	-	-	-	-	134	(7,183)	267,073
Non-US Developed Markets Index Pool	37,423	-	-	-	-	129	757	38,309
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,902,607	-	-	-	-	4,976	23,346	2,930,929
Total New Mexico Higher Education Department	2,902,607	-	-	-	-	4,976	23,346	2,930,929

New Mexico Highlands University - Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	4,006,459	-	-	-	-	3,847	45,879	4,056,186
US Core Plus Bonds Pool	1,224,624	-	-	-	-	4,648	5,106	1,234,378
US Small/Mid Cap Pool	741,410	-	-	-	-	363	(19,429)	722,344
Non-US Developed Markets Index Pool	309,028	-	-	-	-	1,064	6,255	316,347
Non-US Emerging Markets Index Pool	145,799	-	-	-	-	34	(627)	145,206
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,427,319	-	-	-	-	9,957	37,184	6,474,460
Total New Mexico Highlands University - Endowment Fund	6,427,319	-	-	-	-	9,957	37,184	6,474,460

New Mexico Highlands University Foundation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	3,994,574	-	-	-	-	3,836	45,743	4,044,153
Core Bonds Pool	1,688,121	-	-	-	-	4,514	6,605	1,699,241
US Small/Mid Cap Pool	1,336,462	-	-	-	-	654	(35,022)	1,302,094
US Core Plus Bonds Pool	1,221,837	-	-	-	-	4,638	5,094	1,231,569
Non-US Emerging Markets Index Pool	899,287	-	-	-	-	213	(3,869)	895,630
Non-US Developed Markets Index Pool	695,036	-	-	-	-	2,394	14,067	711,497
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	9,835,317	-	-	-	-	16,248	32,619	9,884,183
Total New Mexico Highlands University Foundation	9,835,317	-	-	-	-	16,248	32,619	9,884,183

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	878,323	-	-	-	-	843	10,058	889,225
US Core Plus Bonds Pool	815,846	-	-	-	-	3,097	3,401	822,345
Non-US Developed Markets Index Pool	281,026	-	-	-	-	968	5,688	287,681
US Small/Mid Cap Pool	251,294	-	-	-	-	123	(6,585)	244,832
Non-US Emerging Markets Index Pool	66,012	-	-	-	-	16	(284)	65,744
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,292,501	-	-	-	-	5,046	12,278	2,309,826
Total New Mexico Military Institute - Capital O	2,292,501	-	-	-	-	5,046	12,278	2,309,826

New Mexico Military Institute - Capital Outlay

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	1,102,750	-	-	-	-	1,059	12,628	1,116,436
US Core Plus Bonds Pool	1,024,309	-	-	-	-	3,888	4,271	1,032,467
Non-US Developed Markets Index Pool	352,832	-	-	-	-	1,215	7,141	361,189
US Small/Mid Cap Pool	315,503	-	-	-	-	154	(8,268)	307,390
Non-US Emerging Markets Index Pool	82,879	-	-	-	-	20	(357)	82,542
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,878,273	-	-	-	-	6,336	15,416	2,900,025
Total New Mexico Military Institute - Capital O	2,878,273	-	-	-	-	6,336	15,416	2,900,025

New Mexico Military Institute - Legislative Scholarship

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	8,106,475	-	-	-	-	7,784	92,830	8,207,089
US Core Plus Bonds Pool	7,530,225	-	-	-	-	28,582	31,396	7,590,203
Non-US Developed Markets Index Pool	2,594,116	-	-	-	-	8,934	52,505	2,655,554
US Small/Mid Cap Pool	2,319,275	-	-	-	-	1,135	(60,776)	2,259,634
Non-US Emerging Markets Index Pool	609,334	-	-	-	-	144	(2,622)	606,856
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,159,425	-	-	-	-	46,579	113,332	21,319,336
Total New Mexico Military Institute - Legislati	21,159,425	-	-	-	-	46,579	113,332	21,319,336

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Military Institute - LFC/VC

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	3,596,495	-	-	-	-	3,453	41,185	3,641,133
US Core Plus Bonds Pool	3,340,745	-	-	-	-	12,680	13,928	3,367,354
Non-US Developed Markets Index Pool	1,150,803	-	-	-	-	3,963	23,292	1,178,058
US Small/Mid Cap Pool	1,028,972	-	-	-	-	504	(26,964)	1,002,511
Non-US Emerging Markets Index Pool	270,317	-	-	-	-	64	(1,163)	269,217
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,387,332	-	-	-	-	20,664	50,278	9,458,274
Total New Mexico Military Institute - LFC/VC	9,387,332	-	-	-	-	20,664	50,278	9,458,274

New Mexico Military Institute - Patterson Account

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	3,067,966	-	-	-	-	2,946	35,132	3,106,044
US Core Plus Bonds Pool	2,849,735	-	-	-	-	10,817	11,881	2,872,433
Non-US Developed Markets Index Pool	981,617	-	-	-	-	3,381	19,868	1,004,865
US Small/Mid Cap Pool	877,764	-	-	-	-	430	(23,002)	855,192
Non-US Emerging Markets Index Pool	230,579	-	-	-	-	55	(992)	229,641
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,007,660	-	-	-	-	17,627	42,888	8,068,175
Total New Mexico Military Institute - Patterson	8,007,660	-	-	-	-	17,627	42,888	8,068,175

New Mexico Military Institute - Trust Scholarship

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	3,877,698	-	-	-	-	3,723	44,405	3,925,827
US Core Plus Bonds Pool	3,601,870	-	-	-	-	13,672	15,017	3,630,559
Non-US Developed Markets Index Pool	1,240,699	-	-	-	-	4,273	25,112	1,270,083
US Small/Mid Cap Pool	1,109,434	-	-	-	-	543	(29,073)	1,080,904
Non-US Emerging Markets Index Pool	291,436	-	-	-	-	69	(1,254)	290,251
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,121,137	-	-	-	-	22,279	54,207	10,197,623
Total New Mexico Military Institute - Trust Sc	10,121,137	-	-	-	-	22,279	54,207	10,197,623

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Retiree Health Care Authority

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
Core Bonds Pool	195,187,200	-	-	-	-	521,950	763,749	196,472,899
US Large Cap Index Pool	187,085,320	-	-	-	-	179,635	2,142,384	189,407,339
Private Equity Pool	178,229,400	-	-	-	-	128,157	207,492	178,565,048
Credit & Structured Finance	176,968,470	-	-	-	-	443,776	(473,320)	176,938,926
Non-US Developed Markets Index Pool	154,366,522	-	-	-	-	531,621	3,124,358	158,022,501
Real Estate Pool	134,508,752	-	-	-	-	227,232	(104,373)	134,631,612
Non-US Emerging Markets Active Pool	93,166,136	-	-	-	-	122,436	(2,497,378)	90,791,193
Real Return Pool	59,916,965	-	-	-	-	131,327	279	60,048,572
US SMID Cap Alternative Weighted Index Pool	24,541,986	-	-	-	-	22,560	(701,258)	23,863,287
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,203,970,751	-	-	-	-	2,308,694	2,461,934	1,208,741,379
Total New Mexico Retiree Health Care Author	1,203,970,751	-	-	-	-	2,308,694	2,461,934	1,208,741,379

New Mexico School for the Blind and Visually Impaired

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	4,183,085	-	-	-	-	15,878	17,440	4,216,403
Core Bonds Pool	2,080,718	-	-	-	-	5,564	8,142	2,094,424
Non-US Developed Markets Index Pool	1,984,778	-	-	-	-	6,835	40,172	2,031,786
US Large Cap Index Pool	1,992,473	-	-	-	-	1,913	22,817	2,017,203
Credit & Structured Finance	1,821,241	-	-	-	-	4,567	(4,871)	1,820,937
Real Estate Pool	1,758,711	-	-	-	-	2,971	(1,365)	1,760,317
US Small/Mid Cap Pool	974,464	-	-	-	-	477	(25,536)	949,405
Non-US Emerging Markets Active Pool	903,173	-	-	-	-	1,187	(24,210)	880,150
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,698,642	-	-	-	-	39,392	32,589	15,770,623
Total New Mexico School for the Blind and Vis	15,698,642	-	-	-	-	39,392	32,589	15,770,623

New Mexico Small Business Investment Corporation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	9,579,601	-	-	-	-	36,361	39,940	9,655,902
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,579,601	-	-	-	-	36,361	39,940	9,655,902
Total New Mexico Small Business Investment	9,579,601	-	-	-	-	36,361	39,940	9,655,902

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Tech - Employee Benefit Trust

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	570,338	-	-	-	-	548	6,531	577,417
Non-US Developed Markets Index Pool	481,513	-	-	-	-	1,658	9,746	492,917
Core Bonds Pool	465,884	-	-	-	-	1,246	1,823	468,953
Private Equity Pool	231,994	-	-	-	-	167	270	232,431
Non-US Emerging Markets Active Pool	224,288	-	-	-	-	295	(6,012)	218,570
US Small/Mid Cap Pool	140,875	-	-	-	-	69	(3,692)	137,253
Real Estate Pool	125,832	-	-	-	-	213	(98)	125,947
Credit & Structured Finance	120,601	-	-	-	-	302	(323)	120,580
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,361,325	-	-	-	-	4,497	8,246	2,374,068
Total New Mexico Tech - Employee Benefit Trust	2,361,325	-	-	-	-	4,497	8,246	2,374,068

New Mexico Tech - Endowment Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	15,968,319	-	-	-	-	15,332	182,859	16,166,511
Non-US Developed Markets Index Pool	13,600,003	-	-	-	-	46,837	275,262	13,922,102
Core Bonds Pool	13,063,576	-	-	-	-	34,933	51,117	13,149,626
Private Equity Pool	6,756,961	-	-	-	-	4,859	7,866	6,769,686
Non-US Emerging Markets Active Pool	6,371,723	-	-	-	-	8,373	(170,798)	6,209,298
US Small/Mid Cap Pool	3,926,774	-	-	-	-	1,921	(102,901)	3,825,795
Real Estate Pool	3,626,212	-	-	-	-	6,126	(2,814)	3,629,524
Credit & Structured Finance	3,505,360	-	-	-	-	8,790	(9,375)	3,504,775
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	66,818,929	-	-	-	-	127,172	231,216	67,177,317
Total New Mexico Tech - Endowment Fund	66,818,929	-	-	-	-	127,172	231,216	67,177,317

New Mexico Tech - Foundation Enhanced

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	66,806	-	-	-	-	254	279	67,338
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	66,806	-	-	-	-	254	279	67,338
Total New Mexico Tech - Foundation Enhance	66,806	-	-	-	-	254	279	67,338

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Tech - Foundation Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	3,955,060	-	-	-	-	3,769	79,442	4,038,272
Non-US Developed Markets Index Pool	3,732,156	-	-	-	-	12,853	75,538	3,820,547
US Core Plus Bonds Pool	3,673,664	-	-	-	-	13,944	15,316	3,702,925
Private Equity Pool	3,084,553	-	-	-	-	2,218	3,591	3,090,362
Real Estate Pool	1,606,620	-	-	-	-	2,714	(1,247)	1,608,088
Non-US Emerging Markets Active Pool	1,527,967	-	-	-	-	2,008	(40,958)	1,489,017
Credit & Structured Finance	1,321,606	-	-	-	-	3,314	(3,535)	1,321,385
US SMID Cap Alternative Weighted Index Pool	1,089,169	-	-	-	-	1,001	(31,122)	1,059,049
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,990,795	-	-	-	-	41,822	97,027	20,129,643
Total New Mexico Tech - Foundation Fund	19,990,795	-	-	-	-	41,822	97,027	20,129,643

New Mexico Tech - Foundation Restricted

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	3,089,582	-	-	-	-	2,945	62,058	3,154,584
Non-US Developed Markets Index Pool	2,868,087	-	-	-	-	9,877	58,050	2,936,014
US Core Plus Bonds Pool	2,763,322	-	-	-	-	10,489	11,521	2,785,331
Private Equity Pool	1,873,983	-	-	-	-	1,347	2,182	1,877,512
Non-US Emerging Markets Active Pool	1,250,013	-	-	-	-	1,643	(33,507)	1,218,148
Real Estate Pool	971,556	-	-	-	-	1,641	(754)	972,443
Credit & Structured Finance	833,460	-	-	-	-	2,090	(2,229)	833,321
US SMID Cap Alternative Weighted Index Pool	818,707	-	-	-	-	753	(23,394)	796,066
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	14,468,709	-	-	-	-	30,785	73,926	14,573,421
Total New Mexico Tech - Foundation Restrict	14,468,709	-	-	-	-	30,785	73,926	14,573,421

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	307,725	-	-	-	-	295	3,524	311,544
Non-US Developed Markets Index Pool	259,800	-	-	-	-	895	5,258	265,953
Core Bonds Pool	251,367	-	-	-	-	672	984	253,023
Private Equity Pool	125,172	-	-	-	-	90	146	125,408
Non-US Emerging Markets Active Pool	121,014	-	-	-	-	159	(3,244)	117,929
US Small/Mid Cap Pool	76,009	-	-	-	-	37	(1,992)	74,054
Real Estate Pool	67,893	-	-	-	-	115	(53)	67,955
Credit & Structured Finance	65,070	-	-	-	-	163	(174)	65,059
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,274,049	-	-	-	-	2,426	4,449	1,280,924
Total New Mexico Tech - NMTURPC- Operatin	1,274,049	-	-	-	-	2,426	4,449	1,280,924

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	4,272,993	-	-	-	-	4,103	48,932	4,326,028
Non-US Developed Markets Index Pool	3,607,516	-	-	-	-	12,424	73,016	3,692,955
Core Bonds Pool	3,490,423	-	-	-	-	9,334	13,658	3,513,415
Private Equity Pool	1,738,106	-	-	-	-	1,250	2,023	1,741,380
Non-US Emerging Markets Active Pool	1,680,373	-	-	-	-	2,208	(45,043)	1,637,537
US Small/Mid Cap Pool	1,055,444	-	-	-	-	516	(27,658)	1,028,303
Real Estate Pool	942,742	-	-	-	-	1,593	(732)	943,603
Credit & Structured Finance	903,544	-	-	-	-	2,266	(2,417)	903,393
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,691,141	-	-	-	-	33,693	61,779	17,786,613
Total New Mexico Tech - Plant/Debt/Allocate	17,691,141	-	-	-	-	33,693	61,779	17,786,613

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	188,714	-	-	-	-	181	2,161	191,056
Non-US Developed Markets Index Pool	159,324	-	-	-	-	549	3,225	163,097
Core Bonds Pool	154,152	-	-	-	-	412	603	155,168
Private Equity Pool	76,762	-	-	-	-	55	89	76,907
Non-US Emerging Markets Active Pool	74,213	-	-	-	-	98	(1,989)	72,321
US Small/Mid Cap Pool	46,613	-	-	-	-	23	(1,221)	45,414
Real Estate Pool	41,636	-	-	-	-	70	(32)	41,674
Credit & Structured Finance	39,904	-	-	-	-	100	(107)	39,898
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ I	781,318	-	-	-	-	1,488	2,728	785,535
Total New Mexico Tech - Proceeds from ABQ I	781,318	-	-	-	-	1,488	2,728	785,535

NMMFA - IFT Housing

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	9,717,933	105,319	-	-	-	37,286	40,956	9,901,493
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	9,717,933	105,319	-	-	-	37,286	40,956	9,901,493
Total NMMFA - IFT Housing	9,717,933	105,319	-	-	-	37,286	40,956	9,901,493

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

NMMFA General Fund

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	6,810,930	-	-	-	-	6,540	77,995	6,895,465
US Core Plus Bonds Pool	6,326,228	-	-	-	-	24,012	26,376	6,376,616
Non-US Developed Markets Index Pool	3,655,467	-	-	-	-	12,589	73,986	3,742,042
US Small/Mid Cap Pool	3,026,897	-	-	-	-	1,481	(79,319)	2,949,059
Non-US Emerging Markets Index Pool	949,895	-	-	-	-	225	(4,087)	946,032
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,769,417	-	-	-	-	44,847	94,950	20,909,214
Total NMMFA General Fund	20,769,417	-	-	-	-	44,847	94,950	20,909,214

NMPSIA - Benefits

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	8,475,043	-	-	-	-	32,169	35,335	8,542,546
US Large Cap Index Pool	7,971,604	-	-	-	-	7,654	91,286	8,070,544
Non-US Developed Markets Active Pool	4,631,760	-	-	-	-	19,090	116,682	4,767,531
US SMID Cap Alternative Weighted Index Pool	2,048,357	-	-	-	-	1,883	(58,529)	1,991,711
Non-US Emerging Markets Index Pool	929,234	-	-	-	-	220	(3,998)	925,456
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,055,998	-	-	-	-	61,015	180,774	24,297,787
Total NMPSIA - Benefits	24,055,998	-	-	-	-	61,015	180,774	24,297,787

NMPSIA - Risk

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	6,577,640	-	-	-	-	24,967	27,424	6,630,031
US Large Cap Index Pool	6,171,631	-	-	-	-	5,926	70,674	6,248,231
Non-US Developed Markets Active Pool	3,568,991	-	-	-	-	14,709	89,909	3,673,609
US SMID Cap Alternative Weighted Index Pool	1,594,820	-	-	-	-	1,466	(45,570)	1,550,716
Non-US Emerging Markets Index Pool	746,738	-	-	-	-	177	(3,213)	743,702
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,659,821	-	-	-	-	47,244	139,223	18,846,288
Total NMPSIA - Risk	18,659,821	-	-	-	-	47,244	139,223	18,846,288

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Core Plus Bonds Pool	27,545,821	-	-	-	-	104,555	114,846	27,765,222
US Large Cap Index Pool	7,410,311	-	-	-	-	7,115	84,858	7,502,284
Non-US Developed Markets Index Pool	2,312,438	-	-	-	-	7,964	46,803	2,367,205
US Small/Mid Cap Pool	2,335,823	-	-	-	-	1,143	(61,210)	2,275,756
Non-US Emerging Markets Index Pool	1,543,247	-	-	-	-	365	(6,640)	1,536,971
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	41,147,639	-	-	-	-	121,142	178,657	41,447,438
Total Office of the Superintendent of Insurance	41,147,639	-	-	-	-	121,142	178,657	41,447,438

San Juan College Foundation

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Active Pool	3,596,037	-	-	-	-	3,427	72,231	3,671,695
Non-US Developed Markets Index Pool	3,229,696	-	-	-	-	11,123	65,369	3,306,188
US Core Plus Bonds Pool	2,079,047	-	-	-	-	7,891	8,668	2,095,606
US Small/Mid Cap Pool	2,019,046	-	-	-	-	988	(52,909)	1,967,125
Non-US Emerging Markets Index Pool	1,488,929	-	-	-	-	352	(6,406)	1,482,874
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,412,754	-	-	-	-	23,781	86,952	12,523,488
Total San Juan College Foundation	12,412,754	-	-	-	-	23,781	86,952	12,523,488

Springer Municipal School District

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Small/Mid Cap Pool	64,462	-	-	-	-	32	(1,689)	62,804
US Large Cap Index Pool	61,697	-	-	-	-	59	707	62,463
Non-US Developed Markets Index Pool	57,060	-	-	-	-	197	1,155	58,411
Non-US Emerging Markets Index Pool	45,474	-	-	-	-	11	(196)	45,289
US Core Plus Bonds Pool	31,489	-	-	-	-	120	131	31,740
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	260,182	-	-	-	-	418	108	260,707
Total Springer Municipal School District	260,182	-	-	-	-	418	108	260,707

**Change in Market Value
For the Month Ended April 30, 2023
Third Party Investors**

Western New Mexico University

Investment Name	March 31, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	April 30, 2023 Market Value
US Large Cap Index Pool	2,199,220	-	-	-	-	2,112	25,184	2,226,515
US SMID Cap Alternative Weighted Index Pool	2,118,548	-	-	-	-	1,947	(60,535)	2,059,961
US Core Plus Bonds Pool	2,025,783	-	-	-	-	7,689	8,446	2,041,918
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,343,551	-	-	-	-	11,748	(26,905)	6,328,394
Total Western New Mexico University	6,343,551	-	-	-	-	11,748	(26,905)	6,328,394
Third Party Total	1,824,983,225	105,319	-	-	-	3,636,365	6,166,791	1,834,891,700
Governmental Funds and Third Party Total	42,926,170,057	258,012,618	(106,676,135)	-	(10,000,000)	101,925,087	206,219,370	43,375,650,997

Investment Holdings Report
Notes to Report
April 30, 2023

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended April 30, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$233,269,943 is an increase of \$108,599 from March. For year-to-year comparison purposes, the April 2022 contribution from the State Land Office was \$196,008,886.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects the bi-monthly transfers to the Administrative Fund of \$7,900,000 and \$2,100,000 from LGPF and STPF, respectively.
- The Tobacco Settlement Permanent Fund received \$24,637,356 in tobacco settlement proceeds, 50% of the proceeds will be transferred to the Tobacco Settlement Program Fund in June 2023.
- The March 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$122,829,219 and the March 2023 Small Business Recovery Loan program value of \$151,714,682 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 through 37. In April, the following activity was processed:
 - NMMFA invested \$105,319 into their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.