

New Mexico

State Investment Council



Investment Holdings Report

March 31, 2023

FY 2023

Investment Holdings Report
March 31, 2023
FY 2023

Index

<u>Description</u>	<u>Page No.</u>
Managed Net Assets	1
Land Grant Permanent Fund	2
Severance Tax Permanent Fund	3
Tobacco Settlement Permanent Fund	4
Water Trust Fund	5
Tax Stabilization Reserve Fund	6
Rural Libraries Endowment Fund	7
Early Childhood Education and Care Fund	8
Third Party Investors Asset Allocation	9
Third Party Investors Allocation by Pool	10
Change in Market Values for Month by Asset Class	11
Change in Market Values for Month for Investment Pools Detail by Manager	12-16
Change in Market Values for Month for Governmental Funds	17-22
Change in Market Values for Month for Third Party Investors	23-37
Change in Market Values for Quarter by Asset Class	38
Change in Market Values for Quarter for Investment Pools Detail by Manager	39-43
Change in Market Values for Quarter for Governmental Funds	44-49
Change in Market Values for Quarter for Third Party Investors	50-66
Notes to Investment Holdings Report	67

State Investment Council
Managed Net Assets
March 31, 2023

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	16,183,440	1,723,013,274	1,086,728	2,470,112	(338,354)	1,742,415,200	4.06%
US Large Cap Index Pool	43,258,909	5,086,412,135	3,908,863	742,820	-	5,134,322,727	11.96%
Total Large Cap Equities	59,442,349	6,809,425,409	4,995,591	3,212,931	(338,354)	6,876,737,927	16.02%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	3,609,253	445,587,587	309,084	2,350,394	(4,233,295)	447,623,022	1.04%
US SMID Cap Alternative Weighted Index Pool	237,597	166,665,153	196,244	4,298	(160,897)	166,942,396	0.39%
Total Small/Mid Cap Equities	3,846,850	612,252,739	505,328	2,354,692	(4,394,191)	614,565,418	1.43%
Total Domestic Equities	63,289,199	7,421,678,149	5,500,919	5,567,623	(4,732,545)	7,491,303,345	17.45%
International Pools							
Non-US Developed Markets Index Pool	5,138,149	1,382,635,874	11,058,064	880,113	(2,719,428)	1,396,992,773	3.25%
Non-US Emerging Markets Index Pool	3,580	11,086,505	894	-	-	11,090,980	0.03%
Non-US Developed Markets Active Pool	42,670,490	2,820,562,065	23,265,290	5,544,724	(8,218,146)	2,883,824,423	6.72%
Non-US Emerging Markets Active Pool	21,372,060	1,129,177,568	4,403,265	14,849,790	(19,661,142)	1,150,141,540	2.68%
Non-US Developed Alternative Weighted Index Pool	6,027,111	1,176,781,651	12,103,411	2,071,056	(3,427,775)	1,193,555,455	2.78%
Total International Equities	75,211,391	6,520,243,663	50,830,924	23,345,683	(34,026,491)	6,635,605,170	15.46%
Total Equities	138,500,590	13,941,921,812	56,331,843	28,913,307	(38,759,037)	14,126,908,515	32.91%
Core Fixed Income							
Core Plus Bonds Pool	33,485,427	2,178,184,020	17,789,987	196,869,388	(272,292,777)	2,154,036,044	5.02%
Core Bonds Pool	60,611,606	2,692,929,305	18,358,059	63,530,901	(90,394,893)	2,745,034,977	6.39%
Short Term Duration Fixed Income Pool	36,124,382	1,949,394,222	12,671,003	32,741,179	(64,851,798)	1,966,078,989	4.58%
Total Core Fixed Income	130,221,414	6,820,507,547	48,819,049	293,141,468	(427,539,468)	6,865,150,010	15.99%
Non-Core Fixed Income							
Unconstrained Fixed Income	46,382,956	1,119,760,731	15,424,506	3,376,250	(11,308,835)	1,173,635,608	2.73%
Credit & Structured Finance Pool	90,250,082	3,141,596,631	624,388	-	-	3,232,471,101	7.53%
Absolute Return Pool	24,641	18,665,957	94	-	-	18,690,692	0.04%
Bank Loans Pool	530,534	-	2,024	-	-	532,558	0.00%
Total Non-Core Fixed Income	137,188,212	4,280,023,320	16,051,012	3,376,250	(11,308,835)	4,425,329,960	10.31%
Other Securities and Cash	4,120,614,486			1,913,034,464		6,033,648,950	14.06%
Real Estate Pool	102,415,263	3,895,259,291	405,165	-	-	3,998,079,719	9.31%
Real Return Pool	96,590,915	3,134,778,561	675,170	225,253	(541,264)	3,231,728,636	7.53%
Private Equity Pool	199,902,124	3,627,097,941	557,172	-	-	3,827,557,237	8.92%
Private Equity - New Mexico	-	415,893,547				415,893,547	0.97%
Stock Distributions/Private Equity		1,873,484				1,873,484	0.00%
Total Managed Net Assets	4,925,433,005	36,117,355,503	122,839,410	2,238,690,742	(478,148,603)	42,926,170,057	100.00%

Land Grant Permanent Fund
Portfolio Policy Report
March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	4,032,868	0.01%		
LGPF Cash Account	1,228,285,199	4.54%		
Cash and Equivalents	1,232,318,067	4.56%		4.56%
LGPF Beta Overlay	1,638,453,145	6.06%		6.06%
US Equities:				
US Large Cap Active Pool	1,392,481,938	5.15%		
US Large Cap Index Pool	3,416,916,193	12.63%		
US Small/Mid Cap Pool	336,830,839	1.25%		
US SMID Cap Alternative Weighted Index Pool	99,629,757	0.37%		
US Equities	5,245,858,726	19.39%	20.00%	-0.61%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	888,906,025	3.29%		
Non-US Developed Markets Active Pool	2,319,176,504	8.57%		
Non-US Developed Markets Index Pool	794,957,016	2.94%		
Non-US Emerging Markets Active Pool	689,509,495	2.55%		
Non-US Equities	4,692,549,040	17.35%	20.00%	-2.65%
Core Fixed Income:				
Core Bonds Pool	1,190,245,399	4.40%		
Short Term Duration Fixed Income Pool	769,807,609	2.85%		
US Core Plus Bonds Pool	1,409,945,148	5.21%		
Core Fixed Income	3,369,998,156	12.46%	10.00%	2.46%
Non-Core Fixed Income:				
Absolute Return Pool	18,690,692	0.07%		
Bank Loans Pool	532,558	0.00%		
Credit & Structured Finance	2,192,967,190	8.11%		
Unconstrained Fixed Income Pool	766,948,043	2.83%		
Non-Core Fixed Income	2,979,138,483	11.01%	15.00%	-3.99%
Real Estate:				
Real Estate Pool	2,624,755,738	9.70%		
Real Estate	2,624,755,738	9.70%	12.00%	-2.30%
Real Return:				
Real Return Pool	2,158,862,576	7.98%		
Real Return	2,158,862,576	7.98%	10.00%	-2.02%
Private Equity:				
Private Equity Pool	3,111,721,272	11.50%		
Private Equity	3,111,721,272	11.50%	13.00%	-1.50%
Total	27,053,655,203	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	962,006,440	12.31%		
STPF Accruals	3,701,735	0.05%		
Cash and Equivalents	965,708,175	12.36%		12.36%
STPF Beta Overlay	712,113,184	9.11%		9.11%
US Equities:				
US Large Cap Active Pool	188,902,080	2.42%		
US Large Cap Index Pool	1,136,894,855	14.55%		
US Small/Mid Cap Pool	53,486,586	0.68%		
US SMID Cap Alternative Weighted Index Pool	8,065,773	0.10%		
US Equities	1,387,349,294	17.75%	20.00%	-2.25%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	239,525,873	3.06%		
Non-US Developed Markets Active Pool	515,369,990	6.59%		
Non-US Developed Markets Index Pool	313,753,141	4.01%		
Non-US Emerging Markets Active Pool	234,489,219	3.00%		
Non-US Equities	1,303,138,223	16.67%	20.00%	-3.33%
Core Fixed Income:				
Core Bonds Pool	415,599,117	5.32%		
Short Term Duration Fixed Income Pool	31,419,776	0.40%		
US Core Plus Bonds Pool	263,167,168	3.37%		
Core Fixed Income	710,186,061	9.09%	12.00%	-2.91%
Non-Core Fixed Income:				
Credit & Structured Finance	290,751,006	3.72%		
Unconstrained Fixed Income Pool	195,223,070	2.50%		
Non-Core Fixed Income	485,974,075	6.22%	12.00%	-5.78%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	122,827,406	1.57%		
Small Business Recovery Loan Program	151,753,913	1.94%		
Small Business Investment Corp & Other misc. loans	274,581,318	3.51%		3.51%
Real Estate:				
Real Estate Pool	569,863,290	7.29%		
Real Estate	569,863,290	7.29%	12.00%	-4.71%
Real Return:				
Real Return Pool	700,851,250	8.97%		
Real Return	700,851,250	8.97%	10.00%	-1.03%
Private Equity:				
Private Equity Pool	288,133,640	3.69%		
Private Equity	288,133,640	3.69%	5.00%	-1.31%
Private Equity New Mexico:				
Private Equity New Mexico	415,893,547	5.32%		
Stock Distributions/Private Equity	1,873,484	0.02%		
Private Equity New Mexico	417,767,031	5.35%	9.00%	-3.65%
Total	7,815,665,540	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	304	0.00%		
TSPF Cash Account	79,849	0.03%		
Cash and Equivalents	80,153	0.03%		0.03%
US Equities:				
US Large Cap Index Pool	36,354,207	11.59%		
US Small/Mid Cap Pool	1,385,935	0.44%		
US Equities	37,740,142	12.03%	10.00%	2.03%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	23,433,934	7.47%		
Non-US Emerging Markets Active Pool	4,298,545	1.37%		
Non-US Equities	27,732,480	8.84%	10.00%	-1.16%
Core Fixed Income:				
Core Bonds Pool	34,639,681	11.05%		
US Core Plus Bonds Pool	9,823,150	3.13%		
Core Fixed Income	44,462,831	14.18%	10.00%	4.18%
Non-Core Fixed Income:				
Credit & Structured Finance	51,831,841	16.53%		
Unconstrained Fixed Income Pool	14,636,415	4.67%		
Non-Core Fixed Income	66,468,256	21.19%	25.00%	-3.81%
Real Estate:				
Real Estate Pool	57,383,165	18.30%		
Real Estate	57,383,165	18.30%	20.00%	-1.70%
Real Return:				
Real Return Pool	79,744,037	25.43%		
Real Return	79,744,037	25.43%	25.00%	0.43%
Total	313,611,063	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	175	0.00%		
Water Trust Fund Cash Account	45,945	0.11%		
Cash and Equivalents	46,120	0.11%		0.11%
US Equities:				
US Large Cap Active Pool	940,326	2.23%		
US Large Cap Index Pool	2,872,801	6.83%		
US Small/Mid Cap Pool	215,555	0.51%		
US Equities	4,028,682	9.57%	10.00%	-0.43%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	912,049	2.17%		
Non-US Developed Markets Active Pool	1,929,206	4.58%		
Non-US Developed Markets Index Pool	568,890	1.35%		
Non-US Emerging Markets Active Pool	609,322	1.45%		
Non-US Equities	4,019,468	9.55%	10.00%	-0.45%
Core Fixed Income:				
Core Bonds Pool	1,053,367	2.50%		
Short Term Duration Fixed Income Pool	662,697	1.57%		
US Core Plus Bonds Pool	1,326,985	3.15%		
Core Fixed Income	3,043,049	7.23%	8.00%	-0.77%
Non-Core Fixed Income:				
Credit & Structured Finance	2,664,080	6.33%		
Unconstrained Fixed Income Pool	861,096	2.05%		
Non-Core Fixed Income	3,525,177	8.38%	8.00%	0.38%
Real Estate:				
Real Estate Pool	8,813,368	20.94%		
Real Estate	8,813,368	20.94%	22.00%	-1.06%
Real Return:				
Real Return Pool	9,336,962	22.19%		
Real Return	9,336,962	22.19%	20.00%	2.19%
Private Equity:				
Private Equity Pool	9,269,722	22.03%		
Private Equity	9,269,722	22.03%	22.00%	0.03%
Total	42,082,549	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,763,990	0.08%		
TSRF Cash Account	463,133,329	19.86%		
Cash and Equivalents	464,897,318	19.94%		19.94%
Core Fixed Income:				
Core Bonds Pool	314,403,663	13.48%		
Short Term Duration Fixed Income Pool	555,106,109	23.81%		
US Core Plus Bonds Pool	188,871,754	8.10%		
Core Fixed Income	1,058,381,527	45.39%	52.00%	-6.61%
Non-Core Fixed Income:				
Credit & Structured Finance	278,271,304	11.93%		
Unconstrained Fixed Income Pool	176,875,780	7.59%		
Non-Core Fixed Income	455,147,084	19.52%	28.00%	-8.48%
Real Estate:				
Real Estate Pool	353,409,911	15.16%		
Real Estate	353,409,911	15.16%	20.00%	-4.84%
Total	2,331,835,840	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	213	0.00%		
RLEF Cash Account	55,995	0.42%		
Cash and Equivalents	56,208	0.42%		0.42%
Core Fixed Income:				
Core Bonds Pool	2,803,981	20.95%		
Short Term Duration Fixed Income Pool	3,998,270	29.87%		
US Core Plus Bonds Pool	269,923	2.02%		
Core Fixed Income	7,072,174	52.84%	52.00%	0.84%
Non-Core Fixed Income:				
Credit & Structured Finance	3,583,588	26.78%		
Unconstrained Fixed Income Pool	213,517	1.60%		
Non-Core Fixed Income	3,797,105	28.37%	28.00%	0.37%
Real Estate:				
Real Estate Pool	2,458,223	18.37%		
Real Estate	2,458,223	18.37%	20.00%	-1.63%
Total	13,383,710	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

March 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	742,566,960	21.03%		
ECECF Accruals	2,828,301	0.08%		
Cash and Equivalents	745,395,261	21.11%		21.11%
US Equities:				
US Large Cap Active Pool	90,650,272	2.57%		
US Large Cap Index Pool	195,331,521	5.53%		
US Small/Mid Cap Pool	7,930,114	0.22%		
US SMID Cap Alternative Weighted Index Pool	25,219,131	0.71%		
US Equities	319,131,038	9.04%	8.50%	0.54%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	40,777,572	1.15%		
Non-US Developed Markets Active Pool	36,587,914	1.04%		
Non-US Developed Markets Index Pool	64,011,893	1.81%		
Non-US Emerging Markets Active Pool	112,566,130	3.19%		
Non-US Equities	253,943,508	7.19%	8.50%	-1.31%
Core Fixed Income:				
Core Bonds Pool	568,917,474	16.11%		
Short Term Duration Fixed Income Pool	605,084,527	17.14%		
US Core Plus Bonds Pool	105,702,007	2.99%		
Core Fixed Income	1,279,704,008	36.24%	24.00%	12.24%
Non-Core Fixed Income:				
Credit & Structured Finance	226,822,836	6.42%		
Unconstrained Fixed Income Pool	18,877,688	0.53%		
Non-Core Fixed Income	245,700,523	6.96%	25.00%	-18.04%
Real Estate:				
Real Estate Pool	237,746,071	6.73%		
Real Estate	237,746,071	6.73%	12.00%	-5.27%
Real Return:				
Real Return Pool	223,016,845	6.32%		
Real Return	223,016,845	6.32%	10.00%	-3.68%
Private Equity:				
Private Equity Pool	226,315,672	6.41%		
Private Equity	226,315,672	6.41%	12.00%	-5.59%
Total	3,530,952,927	100.00%	100.00%	-

Third Party Asset Allocation

March 31, 2023

Investment	Balance	Weight
US Equities:		
Large Cap Active	69,440,584	3.80%
Large Cap Index	345,953,150	18.96%
Mid/Small	47,773,993	2.62%
SMID Cap Alternative Weighted Index	34,027,735	1.86%
US Equities	497,195,462	27.24%
Non-US Equities:		
Non US Developed Index	223,701,834	12.26%
Non US Emerging Index	11,090,980	0.61%
Non US Emerging Active	108,668,829	5.95%
Non US Developed Active	10,760,810	0.59%
Non-US Equities	354,222,452	19.41%
Core Fixed Income:		
Core Plus Bonds	174,929,910	9.59%
Core Bonds Pool	217,372,295	11.91%
Core Fixed Income	392,302,205	21.50%
Non-Core Fixed Income:		
Credit & Structured	185,579,256	10.17%
Non-Core Fixed Income	185,579,256	10.17%
Real Estate:		
Real Estate	143,649,953	7.87%
Real Estate	143,649,953	7.87%
Real Return:		
Real Return	59,916,965	3.28%
Real Return	59,916,965	3.28%
Private Equity:		
Private Equity	192,116,931	10.53%
Private Equity	192,116,931	10.53%
Total	1,824,983,225	100.00%

Third Party Investors Allocation by Pool
March 31, 2023

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
City of Albuquerque								586,414							586,414
City of Las Cruces	7,538,625	8,466,932					10,444,835			3,837,098					30,287,489
City of Rio Rancho Permanent Fund	3,353,786		4,130,449	1,687,668		799,925					548,342				10,520,169
CCC Foundation Bonner Title V Fund	1,477,042		417,589			109,860		207,379							2,211,871
Clovis Community College Foundation Fund	1,279,004		395,177			93,517		197,059							1,964,756
CNM Endowment Funds	460,996	122,279	810,037	128,635	65,798	119,896	461,501			126,608					2,295,749
CNM General Funds	2,666,307	707,506	4,683,322	743,756	380,425	692,949	2,667,226			731,938					13,273,429
CYFD - Next Generation Fund		45,234	1,092,514				834,749			299,673	119,521				2,391,691
CYFD - Trust Fund Non-Expendable		150,780	3,139,028				3,173,666			988,043	396,845				7,848,362
Eastern New Mexico University	13,658,827	2,647,594	2,634,726							1,313,198	98,564				20,352,910
Interstate Stream Commission - Improvement to the Rio Grande			949,710				2,079,304								3,029,013
Interstate Stream Commission - Improvement Works Construction			6,717,668				15,037,496								21,755,165
Interstate Stream Commission - NM Unit Fund	19,652,161	5,339,273	25,476,980		2,903,708					11,305,903					64,678,025
John R. Carver Testamentary Trust	542,541		278,436												820,977
Los Alamos County - Cemetery	311,841	178,476	243,083				307,849			152,232	34,710				1,228,190
Los Alamos County - General Fund	5,674,049	3,247,461	4,423,061				5,601,543			2,769,937	631,584				22,347,633
Los Alamos County - Permanent	8,645,137	4,947,817	6,738,958				8,534,344			4,220,267	962,257				34,048,779
MRGCD Endowment Fund Investments	1,152,811		3,168,836												4,321,648
New Mexico Commissioner of Public Lands-O&G	8,768,509		4,189,139				8,982,376								21,940,024
New Mexico Higher Education Department	1,129,499	274,122	786,544				675,019			37,423					2,902,607
New Mexico Highlands University - Endowment Fund	4,006,459	741,410	1,224,624							309,028	145,799				6,427,319
New Mexico Highlands University Foundation	3,994,574	1,336,462	1,221,837					1,688,121		695,036	899,287				9,835,317
New Mexico Military Institute - Capital Operations	878,323	251,294	815,846							281,026	66,012				2,292,501
New Mexico Military Institute - Capital Outlay	1,102,750	315,503	1,024,309							352,832	82,879				2,878,273
New Mexico Military Institute - Legislative Scholarship	8,106,475	2,319,275	7,530,225							2,594,116	609,334				21,159,425
New Mexico Military Institute - LFC/V/C	3,596,495	1,028,972	3,340,745							1,150,803	270,317				9,387,332
New Mexico Military Institute - Patterson Account	3,067,966	877,764	2,849,735							981,617	230,579				8,007,660
New Mexico Military Institute - Trust Scholarship	3,877,698	1,109,434	3,601,870							1,240,699	291,436				10,121,137
New Mexico Retiree Health Care Authority	187,085,320				93,166,136	24,541,986	195,187,200	176,968,470	154,366,522			178,229,400	134,508,752	59,916,965	1,203,970,751
New Mexico School for the Visually Handicapped	1,992,473	974,464	4,183,085		903,173		2,080,718	1,821,241	1,984,778				1,758,711		15,698,642
New Mexico Small Business Investment Corporation			9,579,601												9,579,601
New Mexico Tech - Proceeds from ABQ Building Sale	188,714	46,613			74,213			154,152	39,904	159,324		76,762	41,636		781,318
New Mexico Tech - Research Restricted Fund			2,763,322		1,250,013	818,707	3,089,582		833,460	2,868,087		1,873,983	971,556		14,468,709
New Mexico Tech - Employee Benefit Trust	570,338	140,875			224,288			465,884	120,601	481,513		231,994	125,832		2,361,325
New Mexico Tech - Endowment Fund	15,968,319	3,926,774			6,371,723			13,063,576	3,505,360	13,600,003		6,756,961	3,626,212		66,818,929
New Mexico Tech - NMTURPC- Operating Growth Investment	307,725	76,009			121,014			251,367	65,070	259,800		125,172	67,893		1,274,049
New Mexico Tech - Plant/Debt/Allocated Fund	4,272,993	1,055,444			1,680,373			3,490,423	903,544	3,607,516		1,738,106	942,742		17,691,141
New Mexico Tech - Research Enhanced			66,806												66,806
New Mexico Tech - Research Fund			3,673,664		1,527,967	1,089,169	3,955,060		1,321,606	3,732,156		3,084,553	1,606,620		19,990,795
NMMFA - General Fund	6,810,930	3,026,897	6,326,228							3,655,467	949,895				20,769,417
NMMFA - IFT Housing			9,717,933												9,717,933
NMPSIA - Benefits	7,971,604		8,475,043	4,631,760		2,048,357					929,234				24,055,998
NMPSIA - Risk	6,171,631		6,577,640	3,568,991		1,594,820					746,738				18,659,821
Office of the Superintendent of Insurance	7,410,311	2,335,823	27,545,821							2,312,438	1,543,247				41,147,639
San Juan College Foundation		2,019,046	2,079,047				3,596,037			3,229,696	1,488,929				12,412,754
Springer Municipal School District	61,697	64,462	31,489							57,060	45,474				260,182
Western New Mexico University	2,199,220		2,025,783			2,118,548									6,343,551
Total Third Party	345,953,150	47,773,993	174,929,910	10,760,810	108,668,829	34,027,735	69,440,584	217,372,295	185,579,256	223,701,834	11,090,980	192,116,931	143,649,953	59,916,965	1,824,983,225

Change in Market Value
For the Month Ended March 31, 2023
By Asset Class

Portfolio	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	March 31, 2023 Market Value
Absolute Return Pool	18,551,143	-	-	-	-	94	139,455	18,690,692
Bank Loans Pool	563,152	-	-	-	-	(2,219)	(28,376)	532,558
Core Bonds Pool	2,369,290,623	8,023,604	-	300,000,000	-	7,502,539	60,218,211	2,745,034,977
Credit & Structured Finance	3,205,263,736	6,019,502	-	-	-	3,130,068	18,057,796	3,232,471,101
Non-US Developed Alternative Weighted Index Pool	1,174,024,582	-	-	-	-	9,769,729	9,761,144	1,193,555,455
Non-US Developed Markets Active Pool	2,823,270,542	-	-	-	-	14,897,133	45,656,749	2,883,824,423
Non-US Developed Markets Index Pool	1,369,602,308	5,678,007	-	-	-	7,985,505	13,726,953	1,396,992,773
Non-US Emerging Markets Active Pool	1,106,835,988	4,039,003	-	-	-	4,129,211	35,137,337	1,150,141,540
Non-US Emerging Markets Index Pool	10,763,714	-	-	-	-	48	327,217	11,090,980
Private Equity Pool	3,771,826,418	4,039,003	-	-	-	2,706,968	48,984,847	3,827,557,237
Real Estate Pool	4,125,316,831	4,019,502	-	-	-	10,256,770	(141,513,384)	3,998,079,719
Real Return Pool	3,135,674,301	2,000,000	-	-	-	11,458,112	82,596,223	3,231,728,636
Short Term Duration Fixed Income Pool	1,944,226,912	-	-	-	-	6,270,348	15,581,729	1,966,078,989
Unconstrained Fixed Income Pool	1,164,803,139	-	-	-	-	5,601,003	3,231,466	1,173,635,608
US Core Plus Bonds Pool	2,104,193,699	54,403	(593,184)	-	-	8,004,780	42,376,347	2,154,036,044
US Large Cap Active Pool	1,676,604,202	65,283	-	-	-	2,266,312	63,479,402	1,742,415,200
US Large Cap Index Pool	4,971,711,078	5,628,325	-	-	-	8,051,876	148,931,448	5,134,322,727
US Small/Mid Cap Pool	468,867,562	7,081	-	-	-	913,281	(22,164,902)	447,623,022
US SMID Cap Alternative Weighted Index Pool	175,207,270	816,321	-	-	-	382,822	(9,464,017)	166,942,396
Total	35,616,597,201	40,390,035	(593,184)	300,000,000	-	103,324,380	415,035,645	36,474,754,077

Fund-Specific Assets:

Portfolio	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	1,072,286,544	233,161,344	(84,526,834)	-	7,338,871	4,058,142	-	1,232,318,067
LGPF Beta Overlay	1,611,236,232	-	-	-	-	6,794,338	20,422,575	1,638,453,145
Severance Tax Permanent Fund:								
Cash and Accruals	956,458,304	-	(22,149,301)	25,904,768	1,792,668	3,701,735	-	965,708,175
Small Business Investment Corp & Recovery Loan Program & ETI	277,938,124	-	-	(3,679,703)	-	263,179	59,720	274,581,318
Private Equity New Mexico	442,256,533	-	-	(22,225,065)	-	828,872	(4,966,794)	415,893,547
Stock Distributions/Private Equity	1,875,692	-	-	-	-	-	(2,208)	1,873,484
STPF Beta Overlay	690,814,839	0	-	-	-	1,413,890	19,884,455	712,113,184
Tobacco Settlement Permanent Fund:								
Cash and accruals	79,849	-	-	-	-	304	-	80,153
Water Trust Fund								
Cash and Accruals	45,945	-	-	-	-	175	-	46,120
Tax Stabilization Reserve Fund								
Cash and Accruals	463,133,329	-	-	-	-	1,763,990	-	464,897,318
Rural Libraries Endowment Fund								
Cash and Accruals	55,995	-	-	-	-	213	-	56,208
Early Childhood Education and Care Fund								
Cash and Accruals	1,042,566,960	-	-	(300,000,000)	-	2,828,301	-	745,395,261
Total Investment Pools and Fund Specific	42,175,345,548	273,551,378	#VALUE!	-	9,131,539	124,977,518	450,433,392	42,926,170,057

**Change in Market Value
For the Month Ended March 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT Russell Fundamental LC Active	901,292,067	-	-	-	(152,356)	1,742,459	3,469,688	906,351,858
T. Rowe Price Associates	775,920,571	65,283	-	-	(562,823)	523,447	60,009,714	835,956,192
SIC Managed Large Cap Active	64,481	-	-	-	-	246	-	64,727
US Large Cap Active Pool Cash	42,262	-	-	-	-	161	-	42,423
Sub - Total US Large Cap Active Pool	1,677,319,381	65,283	-	-	(715,179)	2,266,312	63,479,402	1,742,415,200
Management Fee	(715,179)	-	-	-	715,179	-	-	-
Total US Large Cap Active Pool	1,676,604,202	65,283	-	-	-	2,266,312	63,479,402	1,742,415,200

US Large Cap Index Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT Russell 1000 Index	4,971,818,335	5,628,325	-	-	(107,983)	8,051,873	148,931,448	5,134,321,997
US Large Cap Index Pool Cash	727	-	-	-	-	3	-	730
Sub - Total US Large Cap Index Pool	4,971,819,061	5,628,325	-	-	(107,983)	8,051,876	148,931,448	5,134,322,727
Management Fee	(107,983)	-	-	-	107,983	-	-	-
Total US Large Cap Index Pool	4,971,711,078	5,628,325	-	-	-	8,051,876	148,931,448	5,134,322,727

US Small/Mid Cap Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BlackRock Small/Mid Cap	469,274,201	7,081	-	-	(452,693)	913,106	(22,164,902)	447,576,794
US Small/Mid Cap Pool Cash	46,053	-	-	-	-	175	-	46,229
Sub - Total US Small/Mid Cap Pool	469,320,255	7,081	-	-	(452,693)	913,281	(22,164,902)	447,623,022
Management Fee	(452,693)	-	-	-	452,693	-	-	-
Total US Small/Mid Cap Pool	468,867,562	7,081	-	-	-	913,281	(22,164,902)	447,623,022

US SMID Cap Alternative Weighted Index Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT S&P 600	175,220,436	816,321	-	-	(15,788)	382,812	(9,464,017)	166,939,764
Citi Transition US SMID Cap Alt Weighted	2,622	-	-	-	-	10	-	2,632
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	175,223,058	816,321	-	-	(15,788)	382,822	(9,464,017)	166,942,396
Management Fee	(15,788)	-	-	-	15,788	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	175,207,270	816,321	-	-	-	382,822	(9,464,017)	166,942,396

**Change in Market Value
For the Month Ended March 31, 2023
Investment Pools**

US Core Plus Bonds Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Prudential	1,211,628,095	-	-	-	(399,768)	4,900,453	18,933,708	1,235,062,488
Loomis Sayles Core Plus	893,153,319	54,403	(593,184)	-	(396,584)	3,103,532	23,442,639	918,764,125
US Core Plus Bonds Pool Cash	208,636	-	-	-	-	795	-	209,431
Sub - Total US Core Plus Bonds Pool	2,104,990,051	54,403	(593,184)	-	(796,352)	8,004,780	42,376,347	2,154,036,044
Management Fee	(796,352)	-	-	-	796,352	-	-	-
Total US Core Plus Bonds Pool	2,104,193,699	54,403	(593,184)	-	-	8,004,780	42,376,347	2,154,036,044

Core Bonds Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BlackRock Core Bonds	1,469,434,858	300,000,000	-	-	(77,763)	3,927,571	49,952,519	1,823,237,185
PIMCO	850,019,681	8,023,604	-	-	(467,087)	3,310,789	10,265,692	871,152,680
Core Bonds Pool Cash	50,380,934	-	-	-	-	264,179	-	50,645,112
Sub - Total Core Bonds Pool	2,369,835,473	308,023,604	-	-	(544,850)	7,502,539	60,218,211	2,745,034,977
Management Fee	(544,850)	-	-	-	544,850	-	-	-
Total Core Bonds Pool	2,369,290,623	308,023,604	-	-	-	7,502,539	60,218,211	2,745,034,977

Unconstrained Fixed Income Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Shenkmann Capital	795,441,620	-	-	-	(579,568)	4,156,101	2,864,383	801,882,536
Loomis Sayles Fixed Income	370,259,980	-	-	-	(333,996)	1,444,845	367,083	371,737,912
Unconstrained Fixed Income Pool Cash	15,103	-	-	-	-	58	-	15,161
Sub - Total Unconstrained Fixed Income Pool	1,165,716,703	-	-	-	(913,564)	5,601,003	3,231,466	1,173,635,608
Management Fee	(913,564)	-	-	-	913,564	-	-	-
Total Unconstrained Fixed Income Pool	1,164,803,139	-	-	-	-	5,601,003	3,231,466	1,173,635,608

Short Term Duration Fixed Income Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
J.P. Morgan Asset Management	1,944,456,833	-	-	-	(325,331)	6,269,985	15,581,729	1,965,983,216
Short Term Duration Fixed Income Pool Cash	95,410	-	-	-	-	363	-	95,773
Sub - Total Short Term Duration Fixed Income Pool	1,944,552,243	-	-	-	(325,331)	6,270,348	15,581,729	1,966,078,989
Management Fee	(325,331)	-	-	-	325,331	-	-	-
Total Short Term Duration Fixed Income Pool	1,944,226,912	-	-	-	-	6,270,348	15,581,729	1,966,078,989

**Change in Market Value
For the Month Ended March 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Alliance Bernstein - Developed Markets	1,027,694,611	5,678,007	-	-	(90,652)	6,490,081	13,889,301	1,053,661,348
AB MSCI ACWI EX-US SC INDEX	341,467,475	-	-	-	(42,725)	1,493,187	(162,349)	342,755,589
Citigroup Global Transition	492,527	-	-	-	-	1,926	0	494,453
SIC Tax Reclaims	78,401	-	-	-	-	301	0	78,703
Non-US Developed Markets Index Pool Cash	2,671	-	-	-	-	10	-	2,681
Sub - Total Non-US Developed Markets Index Pool	1,369,735,685	5,678,007	-	-	(133,377)	7,985,505	13,726,953	1,396,992,773
Management Fee	(133,377)	-	-	-	133,377	-	-	-
Total Non-US Developed Markets Index Pool	1,369,602,308	5,678,007	-	-	-	7,985,505	13,726,953	1,396,992,773

Non-US Emerging Markets Index Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	10,766,614	-	-	-	(3,078)	47	327,217	11,090,801
Non-US Emerging Markets Index Pool Cash	178	-	-	-	-	1	-	179
Sub - Total Non-US Emerging Markets Index Pool	10,766,792	-	-	-	(3,078)	48	327,217	11,090,980
Management Fee	(3,078)	-	-	-	3,078	-	-	-
Total Non-US Emerging Markets Index Pool	10,763,714	-	-	-	-	48	327,217	11,090,980

Non-US Developed Markets Active Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	866,677,285	1,085,000	-	-	(724,757)	4,778,079	11,496,120	883,311,728
LSV Asset Management	836,577,701	-	-	-	(888,390)	5,820,916	(6,074,441)	835,435,786
MFS Institutional Advisors, Inc. (MFSI)	770,216,659	-	-	-	(802,801)	2,678,103	35,198,983	807,290,945
Neuberger Berman	350,945,732	-	-	-	(357,693)	1,608,518	5,036,087	357,232,643
Templeton International	472,710	-	(19)	-	-	8,645	-	481,336
Citigroup Global Transition	68,604	-	(3)	-	-	1,692	(0)	70,293
Non-US Developed Markets Active Pool Cash	1,085,491	(1,085,000)	23	-	-	1,179	-	1,693
Transition	1	-	(1)	-	-	-	-	-
Sub - Total Non-US Developed Markets Active Pool	2,826,044,183	-	-	-	(2,773,641)	14,897,133	45,656,749	2,883,824,423
Management Fee	(2,773,641)	-	-	-	2,773,641	-	-	-
Total Non-US Developed Markets Active Pool	2,823,270,542	-	-	-	-	14,897,133	45,656,749	2,883,824,423

**Change in Market Value
For the Month Ended March 31, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
William Blair	583,164,112	4,039,003	-	-	(605,525)	1,609,108	16,446,264	604,652,962
BlackRock	525,091,139	-	-	-	(838,755)	2,520,008	18,691,074	545,463,467
Non-US Emerging Markets Active Pool Cash	25,016	-	-	-	-	95	-	25,112
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,108,280,268	4,039,003	-	-	(1,444,280)	4,129,211	35,137,337	1,150,141,540
Management Fee	(1,444,280)	-	-	-	1,444,280	-	-	-
Total Non-US Emerging Markets Active Pool	1,106,835,988	4,039,003	-	-	-	4,129,211	35,137,337	1,150,141,540

Non-US Developed Alternative Weighted Index Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	931,395,265	-	-	-	(202,199)	8,430,905	6,134,422	945,758,393
BLK FTSE Developed EX-US Minimum Variance	242,634,945	-	-	-	(34,541)	1,335,198	3,629,560	247,565,163
Non-US Developed Alternative Weighted Index Pool Cash	153,199	-	11	-	-	3,536	0	156,746
BlackRock Transition Account	77,913	-	(11)	-	-	90	(2,838)	75,153
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,174,261,322	-	-	-	(236,740)	9,769,729	9,761,144	1,193,555,455
Management Fee	(236,740)	-	-	-	236,740	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,174,024,582	-	-	-	-	9,769,729	9,761,144	1,193,555,455

Bank Loans Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Bank Loan Cash Account	530,532	-	-	-	-	2,026	-	532,558
Credit Suisse	32,620	-	-	-	-	(4,245)	(28,376)	-
Sub - Total Bank Loans Pool	563,152	-	-	-	-	(2,219)	(28,376)	532,558
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	563,152	-	-	-	-	(2,219)	(28,376)	532,558

Absolute Return Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	24,641	-	-	-	-	94	-	24,735
Hedge Fund	18,526,502	-	-	-	-	-	139,455	18,665,957
Sub - Total Absolute Return Pool	18,551,143	-	-	-	-	94	139,455	18,690,692
Total Absolute Return Pool	18,551,143	-	-	-	-	94	139,455	18,690,692

**Change in Market Value
For the Month Ended March 31, 2023
Investment Pools**

Credit & Structured Finance

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	182,051,489	(101,039,214)	9,237,806	-	-	624,389	-	90,874,470
Credit and Structured	3,023,212,247	107,058,716	(9,237,806)	-	-	2,505,679	18,057,796	3,141,596,631
Sub - Total Credit & Structured Finance	3,205,263,736	6,019,502	0	-	-	3,130,068	18,057,796	3,232,471,101
Total Credit & Structured Finance	3,205,263,736	6,019,502	0	-	-	3,130,068	18,057,796	3,232,471,101

Private Equity Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	135,610,568	(40,087,363)	104,377,851	-	-	558,241	-	200,459,296
Private Equity	3,636,206,119	44,126,366	(104,377,851)	-	-	2,148,728	48,985,309	3,627,088,672
Stocks	9,731	-	-	-	-	-	(462)	9,269
Sub - Total Private Equity Pool	3,771,826,418	4,039,003	(0)	-	-	2,706,968	48,984,847	3,827,557,237
Total Private Equity Pool	3,771,826,418	4,039,003	(0)	-	-	2,706,968	48,984,847	3,827,557,237

Real Estate Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	109,867,013	(30,550,870)	23,099,120	-	-	405,166	-	102,820,428
Real Estate	4,015,449,818	34,570,372	(23,099,120)	-	-	9,851,604	(141,513,384)	3,895,259,291
Sub - Total Real Estate Pool	4,125,316,831	4,019,502	0	-	-	10,256,770	(141,513,384)	3,998,079,719
Total Real Estate Pool	4,125,316,831	4,019,502	0	-	-	10,256,770	(141,513,384)	3,998,079,719

Real Return Pool

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	102,156,975	(29,195,786)	17,583,136	-	-	377,758	-	90,922,083
Real Return	2,719,080,168	31,195,786	(17,583,136)	-	-	10,690,389	83,890,686	2,827,273,894
Harvest MLP	315,105,841	-	-	-	(668,683)	389,965	(1,294,463)	313,532,659
Sub - Total Real Return Pool	3,136,342,984	2,000,000	0	-	(668,683)	11,458,112	82,596,223	3,231,728,636
Management Fee	(668,683)	-	-	-	668,683	-	-	-
Total Real Return Pool	3,135,674,301	2,000,000	0	-	-	11,458,112	82,596,223	3,231,728,636

Grand Total	35,616,597,201	340,390,035	(593,184)	-	-	103,324,380	415,035,645	36,474,754,077
--------------------	-----------------------	--------------------	------------------	----------	----------	--------------------	--------------------	-----------------------

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Fund Specific								
Cash and Accruals	1,072,286,544	233,161,344	(84,526,834)	-	7,338,871	4,058,142	-	1,232,318,067
LGPF Beta Overlay	1,611,236,232	-	-	-	-	6,794,338	20,422,575	1,638,453,145
Fund Specific	2,683,522,777	233,161,344	(84,526,834)	-	7,338,871	10,852,480	20,422,575	2,870,771,212
Investment Pools:								
Absolute Return Pool	18,551,143	-	-	-	-	94	139,455	18,690,692
Bank Loans Pool	563,152	-	-	-	-	(2,219)	(28,376)	532,558
Core Bonds Pool	1,160,881,725	-	-	-	-	3,253,096	26,110,578	1,190,245,399
Credit & Structured Finance	2,178,592,958	-	-	-	-	2,123,495	12,250,737	2,192,967,190
Non-US Developed Alternative Weighted Index Pool	874,360,316	-	-	-	-	7,276,051	7,269,658	888,906,025
Non-US Developed Markets Active Pool	2,270,478,969	-	-	-	-	11,980,300	36,717,235	2,319,176,504
Non-US Developed Markets Index Pool	782,601,568	-	-	-	-	4,544,142	7,811,305	794,957,016
Non-US Emerging Markets Active Pool	665,969,211	-	-	-	-	2,475,461	21,064,823	689,509,495
Private Equity Pool	3,069,696,944	-	-	-	-	2,200,706	39,823,622	3,111,721,272
Real Estate Pool	2,710,926,244	-	-	-	-	6,733,611	(92,904,117)	2,624,755,738
Real Return Pool	2,096,032,306	-	-	-	-	7,654,260	55,176,011	2,158,862,576
Short Term Duration Fixed Income Pool	761,251,546	-	-	-	-	2,455,121	6,100,942	769,807,609
Unconstrained Fixed Income Pool	761,176,196	-	-	-	-	3,660,147	2,111,700	766,948,043
US Core Plus Bonds Pool	1,376,967,694	-	-	-	-	5,239,606	27,737,848	1,409,945,148
US Large Cap Active Pool	1,339,940,087	-	-	-	-	1,811,163	50,730,687	1,392,481,938
US Large Cap Index Pool	3,312,443,045	-	-	-	-	5,358,562	99,114,587	3,416,916,193
US Small/Mid Cap Pool	352,822,423	-	-	-	-	687,233	(16,678,817)	336,830,839
US SMID Cap Alternative Weighted Index Pool	105,049,335	-	-	-	-	228,465	(5,648,043)	99,629,757
Investment Pools	23,838,304,862	-	-	-	-	67,679,293	276,899,835	24,182,883,991
Sub - Total Land Grant Permanent Fund	26,521,827,639	233,161,344	(84,526,834)	-	7,338,871	78,531,773	297,322,410	27,053,655,203
Total Land Grant Permanent Fund	26,521,827,639	233,161,344	(84,526,834)	-	7,338,871	78,531,773	297,322,410	27,053,655,203

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Fund Specific								
Cash and Accruals	956,458,304	-	(22,149,301)	25,904,768	1,792,668	3,701,735	-	965,708,175
Small Business Invest Corp & Recovery Loan Program & ETIs	277,938,124	-	-	(3,679,703)	-	263,179	59,720	274,581,318
Private Equity New Mexico	442,256,533	-	-	(22,225,065)	-	828,872	(4,966,794)	415,893,547
Stock Distributions/Private Equity	1,875,692	-	-	-	-	-	(2,208)	1,873,484
STPF Beta Overlay	690,814,839	0	-	-	-	1,413,890	19,884,455	712,113,184
Fund Specific	2,369,343,493	0	(22,149,301)	-	1,792,668	6,207,676	14,975,172	2,370,169,708
Investment Pools:								
Core Bonds Pool	405,346,175	-	-	-	-	1,135,887	9,117,055	415,599,117
Credit & Structured Finance	288,845,221	-	-	-	-	281,540	1,624,244	290,751,006
Non-US Developed Alternative Weighted Index Pool	235,606,366	-	-	-	-	1,960,615	1,958,892	239,525,873
Non-US Developed Markets Active Pool	504,548,369	-	-	-	-	2,662,276	8,159,345	515,369,990
Non-US Developed Markets Index Pool	308,876,700	-	-	-	-	1,793,479	3,082,961	313,753,141
Non-US Emerging Markets Active Pool	226,483,611	-	-	-	-	841,858	7,163,750	234,489,219
Private Equity Pool	284,242,346	-	-	-	-	203,777	3,687,517	288,133,640
Real Estate Pool	588,571,853	-	-	-	-	1,461,941	(20,170,504)	569,863,290
Real Return Pool	680,454,086	-	-	-	-	2,484,872	17,912,292	700,851,250
Short Term Duration Fixed Income Pool	31,070,560	-	-	-	-	100,206	249,011	31,419,776
Unconstrained Fixed Income Pool	193,753,873	-	-	-	-	931,673	537,523	195,223,070
US Core Plus Bonds Pool	257,011,905	-	-	-	-	977,976	5,177,287	263,167,168
US Large Cap Active Pool	181,774,328	-	-	-	-	245,700	6,882,051	188,902,080
US Large Cap Index Pool	1,102,133,984	-	-	-	-	1,782,930	32,977,942	1,136,894,855
US Small/Mid Cap Pool	56,025,948	-	-	-	-	109,128	(2,648,490)	53,486,586
US SMID Cap Alternative Weighted Index Pool	8,504,528	-	-	-	-	18,496	(457,251)	8,065,773
Investment Pools	5,353,249,853	-	-	-	-	16,992,353	75,253,626	5,445,495,832
Sub - Total Severance Tax Permanent Fund	7,722,593,345	0	(22,149,301)	-	1,792,668	23,200,029	90,228,799	7,815,665,540
Total Severance Tax Permanent Fund	7,722,593,345	0	(22,149,301)	-	1,792,668	23,200,029	90,228,799	7,815,665,540

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and accruals	79,849	-	-	-	-	304	-	80,153
Investment Pools:								
Core Bonds Pool	33,785,110	-	-	-	-	94,675	759,895	34,639,681
Credit & Structured Finance	51,492,099	-	-	-	-	50,190	289,552	51,831,841
Non-US Developed Alternative Weighted Index Pool	23,050,471	-	-	-	-	191,816	191,648	23,433,934
Non-US Emerging Markets Active Pool	4,151,790	-	-	-	-	15,433	131,322	4,298,545
Real Estate Pool	59,267,049	-	-	-	-	147,212	(2,031,097)	57,383,165
Real Return Pool	77,423,214	-	-	-	-	282,733	2,038,091	79,744,037
Unconstrained Fixed Income Pool	14,526,265	-	-	-	-	69,850	40,300	14,636,415
US Core Plus Bonds Pool	9,593,395	-	-	-	-	36,505	193,251	9,823,150
US Large Cap Index Pool	35,242,667	-	-	-	-	57,012	1,054,528	36,354,207
US Small/Mid Cap Pool	1,451,735	-	-	-	-	2,828	(68,627)	1,385,935
Investment Pools	309,983,794	-	-	-	-	948,253	2,598,863	313,530,910
Sub - Total Tobacco Settlement Permanent Fund	310,063,643	-	-	-	-	948,557	2,598,863	313,611,063
Total Tobacco Settlement Permanent Fund	310,063,643	-	-	-	-	948,557	2,598,863	313,611,063

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	45,945	-	-	-	-	175	-	46,120
Investment Pools:								
Core Bonds Pool	1,027,380	-	-	-	-	2,879	23,108	1,053,367
Credit & Structured Finance	2,646,618	-	-	-	-	2,580	14,883	2,664,080
Non-US Developed Alternative Weighted Index Pool	897,125	-	-	-	-	7,465	7,459	912,049
Non-US Developed Markets Active Pool	1,888,697	-	-	-	-	9,966	30,543	1,929,206
Non-US Developed Markets Index Pool	560,048	-	-	-	-	3,252	5,590	568,890
Non-US Emerging Markets Active Pool	588,520	-	-	-	-	2,188	18,615	609,322
Private Equity Pool	9,144,533	-	-	-	-	6,556	118,633	9,269,722
Real Estate Pool	9,102,710	-	-	-	-	22,610	(311,952)	8,813,368
Real Return Pool	9,065,225	-	-	-	-	33,104	238,633	9,336,962
Short Term Duration Fixed Income Pool	655,332	-	-	-	-	2,114	5,252	662,697
Unconstrained Fixed Income Pool	854,616	-	-	-	-	4,109	2,371	861,096
US Core Plus Bonds Pool	1,295,948	-	-	-	-	4,931	26,106	1,326,985
US Large Cap Active Pool	904,845	-	-	-	-	1,223	34,258	940,326
US Large Cap Index Pool	2,784,965	-	-	-	-	4,505	83,331	2,872,801
US Small/Mid Cap Pool	225,789	-	-	-	-	440	(10,674)	215,555
Investment Pools	41,642,350	-	-	-	-	107,922	286,156	42,036,428
Sub - Total Water Trust Fund	41,688,295	-	-	-	-	108,097	286,156	42,082,549
Total Water Trust Fund	41,688,295	-	-	-	-	108,097	286,156	42,082,549

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and accruals	463,133,329	-	-	-	-	1,763,990	-	464,897,318
Investment Pools:								
Core Bonds Pool	306,647,240	-	-	-	-	859,306	6,897,117	314,403,663
Credit & Structured Finance	276,447,320	-	-	-	-	269,456	1,554,528	278,271,304
Real Estate Pool	365,012,328	-	-	-	-	906,646	(12,509,063)	353,409,911
Short Term Duration Fixed Income Pool	548,936,356	-	-	-	-	1,770,381	4,399,372	555,106,109
Unconstrained Fixed Income Pool	175,544,660	-	-	-	-	844,114	487,006	176,875,780
US Core Plus Bonds Pool	184,454,200	-	-	-	-	701,881	3,715,674	188,871,754
Investment Pools	1,857,042,105	-	-	-	-	5,351,784	4,544,633	1,866,938,521
Sub - Total Tax Stabilization Reserve Fund	2,320,175,433	-	-	-	-	7,115,773	4,544,633	2,331,835,840
Total Tax Stabilization Reserve Fund	2,320,175,433	-	-	-	-	7,115,773	4,544,633	2,331,835,840

Rural Libraries Endowment Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and accruals	55,995	-	-	-	-	213	-	56,208
Investment Pools:								
Core Bonds Pool	2,734,806	-	-	-	-	7,664	61,511	2,803,981
Credit & Structured Finance	3,560,099	-	-	-	-	3,470	20,019	3,583,588
Real Estate Pool	2,538,926	-	-	-	-	6,306	(87,010)	2,458,223
Short Term Duration Fixed Income Pool	3,953,831	-	-	-	-	12,752	31,687	3,998,270
Unconstrained Fixed Income Pool	211,910	-	-	-	-	1,019	588	213,517
US Core Plus Bonds Pool	263,609	-	-	-	-	1,003	5,310	269,923
Investment Pools	13,263,182	-	-	-	-	32,214	32,106	13,327,502
Sub - Total Rural Libraries Endowment Fund	13,319,177	-	-	-	-	32,427	32,106	13,383,710
Total Rural Libraries Endowment Fund	13,319,177	-	-	-	-	32,427	32,106	13,383,710

**Change in Market Value
For the Month Ended March 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and accruals	1,042,566,960	-	-	(300,000,000)	-	2,828,301	-	745,395,261
Investment Pools:								
Core Bonds Pool	254,882,128	-	-	300,000,000	-	1,554,926	12,480,421	568,917,474
Credit & Structured Finance	225,336,081	-	-	-	-	219,637	1,267,117	226,822,836
Non-US Developed Alternative Weighted Index Pool	40,110,304	-	-	-	-	333,781	333,487	40,777,572
Non-US Developed Markets Active Pool	35,819,650	-	-	-	-	189,004	579,260	36,587,914
Non-US Developed Markets Index Pool	63,017,002	-	-	-	-	365,905	628,986	64,011,893
Non-US Emerging Markets Active Pool	108,723,052	-	-	-	-	404,132	3,438,946	112,566,130
Private Equity Pool	223,259,240	-	-	-	-	160,058	2,896,374	226,315,672
Real Estate Pool	245,551,254	-	-	-	-	609,919	(8,415,103)	237,746,071
Real Return Pool	216,526,294	-	-	-	-	790,708	5,699,844	223,016,845
Short Term Duration Fixed Income Pool	598,359,287	-	-	-	-	1,929,775	4,795,465	605,084,527
Unconstrained Fixed Income Pool	18,735,619	-	-	-	-	90,091	51,977	18,877,688
US Core Plus Bonds Pool	103,229,724	-	-	-	-	392,807	2,079,475	105,702,007
US Large Cap Active Pool	87,229,809	-	-	-	-	117,906	3,302,557	90,650,272
US Large Cap Index Pool	189,359,206	-	-	-	-	306,328	5,665,987	195,331,521
US Small/Mid Cap Pool	8,306,609	-	-	-	-	16,180	(392,675)	7,930,114
US SMID Cap Alternative Weighted Index Pool	26,590,981	-	-	-	-	57,831	(1,429,681)	25,219,131
Investment Pools	2,445,036,238	-	-	300,000,000	-	7,538,989	32,982,440	2,785,557,667
Sub - Total Early Childhood Education and Care Fund	3,487,603,198	-	-	-	-	10,367,289	32,982,440	3,530,952,927
Total Early Childhood Education and Care Fund	3,487,603,198	-	-	-	-	10,367,289	32,982,440	3,530,952,927
Governmental Funds Grand Total	40,417,270,731	233,161,344	(106,676,135)	-	9,131,539	120,303,946	427,995,407	41,101,186,832

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

City of Albuquerque

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Core Bonds Pool	571,947	-	-	-	-	1,603	12,864	586,414
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	571,947	-	-	-	-	1,603	12,864	586,414
Total City of Albuquerque	571,947	-	-	-	-	1,603	12,864	586,414

City of Las Cruces

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	10,050,725	-	-	-	-	13,585	380,525	10,444,835
US Small/Mid Cap Pool	8,868,913	-	-	-	-	17,275	(419,256)	8,466,932
US Large Cap Index Pool	7,308,129	-	-	-	-	11,822	218,673	7,538,625
Non-US Developed Markets Index Pool	3,777,460	-	-	-	-	21,934	37,704	3,837,098
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	30,005,227	-	-	-	-	64,616	217,645	30,287,489
Total City of Las Cruces	30,005,227	-	-	-	-	64,616	217,645	30,287,489

City of Rio Rancho Permanent Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	4,033,841	-	-	-	-	15,349	81,258	4,130,449
US Large Cap Index Pool	3,251,243	-	-	-	-	5,260	97,283	3,353,786
Non-US Developed Markets Active Pool	1,652,231	-	-	-	-	8,718	26,719	1,687,668
US SMID Cap Alternative Weighted Index Pool	843,439	-	-	-	-	1,834	(45,348)	799,925
Non-US Emerging Markets Index Pool	532,162	-	-	-	-	2	16,178	548,342
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,312,915	-	-	-	-	31,164	176,091	10,520,169
Total City of Rio Rancho Permanent Fund	10,312,915	-	-	-	-	31,164	176,091	10,520,169

Clovis Community College Foundation Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,239,898	-	-	-	-	2,006	37,100	1,279,004
US Core Plus Bonds Pool	385,934	-	-	-	-	1,469	7,774	395,177
Core Bonds Pool	192,197	-	-	-	-	539	4,323	197,059
US SMID Cap Alternative Weighted Index Pool	98,604	-	-	-	-	214	(5,302)	93,517
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,916,633	-	-	-	-	4,227	43,896	1,964,756
Total Clovis Community College Foundation Fund	1,916,633	-	-	-	-	4,227	43,896	1,964,756

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,431,881	-	-	-	-	2,316	42,845	1,477,042
US Core Plus Bonds Pool	407,822	-	-	-	-	1,552	8,215	417,589
Core Bonds Pool	202,263	-	-	-	-	567	4,549	207,379
US SMID Cap Alternative Weighted Index Pool	115,836	-	-	-	-	252	(6,228)	109,860
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,157,803	-	-	-	-	4,687	49,381	2,211,871
Total CCC Foundation Bonner Title V Fund	2,157,803	-	-	-	-	4,687	49,381	2,211,871

CNM Endowment Funds

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	791,091	-	-	-	-	3,010	15,936	810,037
US Large Cap Active Pool	444,087	-	-	-	-	600	16,813	461,501
US Large Cap Index Pool	446,901	-	-	-	-	723	13,372	460,996
Non-US Developed Markets Active Pool	125,934	-	-	-	-	665	2,037	128,635
Non-US Developed Markets Index Pool	124,640	-	-	-	-	724	1,244	126,608
US Small/Mid Cap Pool	128,084	-	-	-	-	249	(6,055)	122,279
US SMID Cap Alternative Weighted Index Pool	126,418	-	-	-	-	275	(6,797)	119,896
Non-US Emerging Markets Active Pool	63,552	-	-	-	-	236	2,010	65,798
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,250,706	-	-	-	-	6,482	38,560	2,295,749
Total CNM Endowment Funds	2,250,706	-	-	-	-	6,482	38,560	2,295,749

CNM General Funds

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	4,573,783	-	-	-	-	17,404	92,135	4,683,322
US Large Cap Active Pool	2,566,584	-	-	-	-	3,469	97,172	2,667,226
US Large Cap Index Pool	2,584,784	-	-	-	-	4,181	77,342	2,666,307
Non-US Developed Markets Active Pool	728,139	-	-	-	-	3,842	11,775	743,756
Non-US Developed Markets Index Pool	720,562	-	-	-	-	4,184	7,192	731,938
US Small/Mid Cap Pool	741,096	-	-	-	-	1,444	(35,034)	707,506
US SMID Cap Alternative Weighted Index Pool	730,644	-	-	-	-	1,589	(39,284)	692,949
Non-US Emerging Markets Active Pool	367,437	-	-	-	-	1,366	11,622	380,425
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,013,030	-	-	-	-	37,479	222,921	13,273,429
Total CNM General Funds	13,013,030	-	-	-	-	37,479	222,921	13,273,429

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

CYFD - Next Generation Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	1,066,961	-	-	-	-	4,060	21,493	1,092,514
US Large Cap Active Pool	803,252	-	-	-	-	1,086	30,411	834,749
Non-US Developed Markets Index Pool	295,016	-	-	-	-	1,713	2,945	299,673
Non-US Emerging Markets Index Pool	115,994	-	-	-	-	1	3,526	119,521
US Small/Mid Cap Pool	47,381	-	-	-	-	92	(2,240)	45,234
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,328,604	-	-	-	-	6,952	56,135	2,391,691
Total CYFD - Next Generation Fund	2,328,604	-	-	-	-	6,952	56,135	2,391,691

CYFD - Trust Fund Non-Expendable

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	3,053,915	-	-	-	-	4,128	115,623	3,173,666
US Core Plus Bonds Pool	3,065,609	-	-	-	-	11,665	61,754	3,139,028
Non-US Developed Markets Index Pool	972,687	-	-	-	-	5,648	9,709	988,043
Non-US Emerging Markets Index Pool	385,135	-	-	-	-	2	11,708	396,845
US Small/Mid Cap Pool	157,938	-	-	-	-	308	(7,466)	150,780
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,635,284	-	-	-	-	21,750	191,327	7,848,362
Total CYFD - Trust Fund Non-Expendable	7,635,284	-	-	-	-	21,750	191,327	7,848,362

Eastern New Mexico University

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	13,241,205	-	-	-	-	21,420	396,202	13,658,827
US Small/Mid Cap Pool	2,773,293	-	-	-	-	5,402	(131,101)	2,647,594
US Core Plus Bonds Pool	2,573,102	-	-	-	-	9,791	51,833	2,634,726
Non-US Developed Markets Index Pool	1,292,788	-	-	-	-	7,507	12,904	1,313,198
Non-US Emerging Markets Index Pool	95,656	-	-	-	-	0	2,908	98,564
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	19,976,043	-	-	-	-	44,120	332,746	20,352,910
Total Eastern New Mexico University	19,976,043	-	-	-	-	44,120	332,746	20,352,910

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	2,000,846	-	-	-	-	2,704	75,753	2,079,304
US Core Plus Bonds Pool	927,497	-	-	-	-	3,529	18,684	949,710
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	2,928,343	-	-	-	-	6,234	94,437	3,029,013
Total Interstate Stream Commission - Improv	2,928,343	-	-	-	-	6,234	94,437	3,029,013

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

Interstate Stream Commission - Improvement Works Construction

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	14,470,094	-	-	-	-	19,559	547,844	15,037,496
US Core Plus Bonds Pool	6,560,548	-	-	-	-	24,964	132,157	6,717,668
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	21,030,641	-	-	-	-	44,523	680,000	21,755,165
Total Interstate Stream Commission - Improv	21,030,641	-	-	-	-	44,523	680,000	21,755,165

Interstate Stream Commission-NM Unit Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	24,881,094	-	-	-	-	94,677	501,209	25,476,980
US Large Cap Index Pool	19,051,291	-	-	-	-	30,819	570,051	19,652,161
Non-US Developed Markets Index Pool	11,130,184	-	-	-	-	64,627	111,093	11,305,903
US Small/Mid Cap Pool	5,592,764	-	-	-	-	10,894	(264,384)	5,339,273
Non-US Emerging Markets Active Pool	2,804,573	-	-	-	-	10,425	88,710	2,903,708
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	63,459,906	-	-	-	-	211,442	1,006,677	64,678,025
Total Interstate Stream Commission-NM Unit	63,459,906	-	-	-	-	211,442	1,006,677	64,678,025

John R. Carver Testamentary Trust

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	525,952	-	-	-	-	851	15,737	542,541
US Core Plus Bonds Pool	271,924	-	-	-	-	1,035	5,478	278,436
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	797,876	-	-	-	-	1,886	21,215	820,977
Total John R. Carver Testamentary Trust	797,876	-	-	-	-	1,886	21,215	820,977

Los Alamos County - Cemetery

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	302,306	-	-	-	-	489	9,046	311,841
US Large Cap Active Pool	296,233	-	-	-	-	400	11,215	307,849
US Core Plus Bonds Pool	237,397	-	-	-	-	903	4,782	243,083
US Small/Mid Cap Pool	186,950	-	-	-	-	364	(8,838)	178,476
Non-US Developed Markets Index Pool	149,865	-	-	-	-	870	1,496	152,232
Non-US Emerging Markets Index Pool	33,686	-	-	-	-	0	1,024	34,710
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,206,437	-	-	-	-	3,027	18,726	1,228,190
Total Los Alamos County - Cemetery	1,206,437	-	-	-	-	3,027	18,726	1,228,190

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

Los Alamos County - General Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	5,500,563	-	-	-	-	8,898	164,587	5,674,049
US Large Cap Active Pool	5,390,182	-	-	-	-	7,286	204,075	5,601,543
US Core Plus Bonds Pool	4,319,609	-	-	-	-	16,437	87,015	4,423,061
US Small/Mid Cap Pool	3,401,639	-	-	-	-	6,626	(160,804)	3,247,461
Non-US Developed Markets Index Pool	2,726,886	-	-	-	-	15,834	27,218	2,769,937
Non-US Emerging Markets Index Pool	612,948	-	-	-	-	3	18,634	631,584
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	21,951,827	-	-	-	-	55,083	340,724	22,347,633
Total Los Alamos County - General Fund	21,951,827	-	-	-	-	55,083	340,724	22,347,633

Los Alamos County - Permanent

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	8,380,810	-	-	-	-	13,558	250,770	8,645,137
US Large Cap Active Pool	8,212,321	-	-	-	-	11,100	310,922	8,534,344
US Core Plus Bonds Pool	6,581,339	-	-	-	-	25,043	132,576	6,738,958
US Small/Mid Cap Pool	5,182,722	-	-	-	-	10,095	(245,001)	4,947,817
Non-US Developed Markets Index Pool	4,154,674	-	-	-	-	24,124	41,469	4,220,267
Non-US Emerging Markets Index Pool	933,864	-	-	-	-	4	28,390	962,257
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	33,445,730	-	-	-	-	83,924	519,125	34,048,779
Total Los Alamos County - Permanent	33,445,730	-	-	-	-	83,924	519,125	34,048,779

MRGCD Endowment Fund Investments

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	3,094,720	-	-	-	-	11,776	62,341	3,168,836
US Large Cap Index Pool	1,117,564	-	-	-	-	1,808	33,440	1,152,811
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,212,284	-	-	-	-	13,584	95,780	4,321,648
Total MRGCD Endowment Fund Investments	4,212,284	-	-	-	-	13,584	95,780	4,321,648

New Mexico Commissioner of Public Lands-O&G

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	8,643,448	-	-	-	-	11,683	327,245	8,982,376
US Large Cap Index Pool	8,500,409	-	-	-	-	13,751	254,348	8,768,509
US Core Plus Bonds Pool	4,091,159	-	-	-	-	15,568	82,413	4,189,139
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	21,235,016	-	-	-	-	41,002	664,006	21,940,024
Total New Mexico Commissioner of Public Lands-O&G	21,235,016	-	-	-	-	41,002	664,006	21,940,024

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Higher Education Department

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,094,964	-	-	-	-	1,771	32,763	1,129,499
US Core Plus Bonds Pool	768,148	-	-	-	-	2,923	15,474	786,544
US Large Cap Active Pool	649,548	-	-	-	-	878	24,592	675,019
US Small/Mid Cap Pool	287,136	-	-	-	-	559	(13,574)	274,122
Non-US Developed Markets Index Pool	36,841	-	-	-	-	214	368	37,423
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	2,836,638	-	-	-	-	6,345	59,623	2,902,607
Total New Mexico Higher Education Departme	2,836,638	-	-	-	-	6,345	59,623	2,902,607

New Mexico Highlands University - Endowment Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,883,961	-	-	-	-	6,283	116,215	4,006,459
US Core Plus Bonds Pool	1,195,981	-	-	-	-	4,551	24,092	1,224,624
US Small/Mid Cap Pool	776,610	-	-	-	-	1,513	(36,712)	741,410
Non-US Developed Markets Index Pool	304,225	-	-	-	-	1,766	3,037	309,028
Non-US Emerging Markets Index Pool	141,496	-	-	-	-	1	4,302	145,799
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,302,272	-	-	-	-	14,114	110,933	6,427,319
Total New Mexico Highlands University - Endo	6,302,272	-	-	-	-	14,114	110,933	6,427,319

New Mexico Highlands University Foundation

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,872,439	-	-	-	-	6,264	115,871	3,994,574
Core Bonds Pool	1,646,474	-	-	-	-	4,614	37,033	1,688,121
US Small/Mid Cap Pool	1,399,913	-	-	-	-	2,727	(66,177)	1,336,462
US Core Plus Bonds Pool	1,193,259	-	-	-	-	4,541	24,037	1,221,837
Non-US Emerging Markets Index Pool	872,751	-	-	-	-	4	26,532	899,287
Non-US Developed Markets Index Pool	684,233	-	-	-	-	3,973	6,829	695,036
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	9,669,070	-	-	-	-	22,122	144,124	9,835,317
Total New Mexico Highlands University Found	9,669,070	-	-	-	-	22,122	144,124	9,835,317

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	851,468	-	-	-	-	1,377	25,478	878,323
US Core Plus Bonds Pool	796,764	-	-	-	-	3,032	16,050	815,846
Non-US Developed Markets Index Pool	276,658	-	-	-	-	1,606	2,761	281,026
US Small/Mid Cap Pool	263,224	-	-	-	-	513	(12,443)	251,294
Non-US Emerging Markets Index Pool	64,064	-	-	-	-	0	1,948	66,012
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,252,179	-	-	-	-	6,529	33,793	2,292,501
Total New Mexico Military Institute - Capital O	2,252,179	-	-	-	-	6,529	33,793	2,292,501

New Mexico Military Institute - Capital Outlay

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,069,033	-	-	-	-	1,729	31,987	1,102,750
US Core Plus Bonds Pool	1,000,351	-	-	-	-	3,807	20,151	1,024,309
Non-US Developed Markets Index Pool	347,349	-	-	-	-	2,017	3,467	352,832
US Small/Mid Cap Pool	330,483	-	-	-	-	644	(15,623)	315,503
Non-US Emerging Markets Index Pool	80,434	-	-	-	-	0	2,445	82,879
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,827,648	-	-	-	-	8,197	42,428	2,878,273
Total New Mexico Military Institute - Capital O	2,827,648	-	-	-	-	8,197	42,428	2,878,273

New Mexico Military Institute - Legislative Scholarship

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	7,858,617	-	-	-	-	12,713	235,145	8,106,475
US Core Plus Bonds Pool	7,354,100	-	-	-	-	27,984	148,142	7,530,225
Non-US Developed Markets Index Pool	2,553,797	-	-	-	-	14,829	25,490	2,594,116
US Small/Mid Cap Pool	2,429,386	-	-	-	-	4,732	(114,843)	2,319,275
Non-US Emerging Markets Index Pool	591,354	-	-	-	-	3	17,977	609,334
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	20,787,254	-	-	-	-	60,260	311,911	21,159,425
Total New Mexico Military Institute - Legislati	20,787,254	-	-	-	-	60,260	311,911	21,159,425

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Military Institute - LFC/VC

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,486,531	-	-	-	-	5,640	104,324	3,596,495
US Core Plus Bonds Pool	3,262,608	-	-	-	-	12,415	65,722	3,340,745
Non-US Developed Markets Index Pool	1,132,917	-	-	-	-	6,578	11,308	1,150,803
US Small/Mid Cap Pool	1,077,824	-	-	-	-	2,099	(50,951)	1,028,972
Non-US Emerging Markets Index Pool	262,340	-	-	-	-	1	7,975	270,317
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,222,220	-	-	-	-	26,734	138,378	9,387,332
Total New Mexico Military Institute - LFC/VC	9,222,220	-	-	-	-	26,734	138,378	9,387,332

New Mexico Military Institute - Patterson Account

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	2,974,162	-	-	-	-	4,811	88,993	3,067,966
US Core Plus Bonds Pool	2,783,082	-	-	-	-	10,590	56,063	2,849,735
Non-US Developed Markets Index Pool	966,360	-	-	-	-	5,611	9,645	981,617
US Small/Mid Cap Pool	919,437	-	-	-	-	1,791	(43,464)	877,764
Non-US Emerging Markets Index Pool	223,775	-	-	-	-	1	6,803	230,579
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,866,817	-	-	-	-	22,804	118,039	8,007,660
Total New Mexico Military Institute - Patterson	7,866,817	-	-	-	-	22,804	118,039	8,007,660

New Mexico Military Institute - Trust Scholarship

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,759,137	-	-	-	-	6,081	112,481	3,877,698
US Core Plus Bonds Pool	3,517,625	-	-	-	-	13,385	70,860	3,601,870
Non-US Developed Markets Index Pool	1,221,415	-	-	-	-	7,092	12,191	1,240,699
US Small/Mid Cap Pool	1,162,106	-	-	-	-	2,264	(54,936)	1,109,434
Non-US Emerging Markets Index Pool	282,836	-	-	-	-	1	8,598	291,436
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,943,119	-	-	-	-	28,823	149,194	10,121,137
Total New Mexico Military Institute - Trust Sc	9,943,119	-	-	-	-	28,823	149,194	10,121,137

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Retiree Health Care Authority

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Core Bonds Pool	182,371,880	8,000,000	-	-	-	533,472	4,281,849	195,187,200
US Large Cap Index Pool	175,765,135	5,600,000	-	-	-	293,396	5,426,789	187,085,320
Private Equity Pool	171,822,381	4,000,000	-	-	-	126,049	2,280,969	178,229,400
Credit & Structured Finance	169,808,496	6,000,000	-	-	-	171,362	988,612	176,968,470
Non-US Developed Markets Index Pool	146,367,314	5,600,000	-	-	-	882,392	1,516,817	154,366,522
Real Estate Pool	134,924,663	4,000,000	-	-	-	345,072	(4,760,983)	134,508,752
Non-US Emerging Markets Active Pool	85,985,386	4,000,000	-	-	-	334,483	2,846,267	93,166,136
Real Return Pool	56,173,177	2,000,000	-	-	-	212,436	1,531,352	59,916,965
US SMID Cap Alternative Weighted Index Pool	25,077,000	800,000	-	-	-	56,278	(1,391,293)	24,541,986
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,148,295,432	40,000,000	-	-	-	2,954,940	12,720,380	1,203,970,751
Total New Mexico Retiree Health Care Author	1,148,295,432	40,000,000	-	-	-	2,954,940	12,720,380	1,203,970,751

New Mexico School for the Blind and Visually Impaired

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	4,085,246	-	-	-	-	15,545	82,294	4,183,085
Core Bonds Pool	2,029,386	-	-	-	-	5,687	45,645	2,080,718
US Large Cap Index Pool	1,931,552	-	-	-	-	3,125	57,796	1,992,473
Non-US Developed Markets Index Pool	1,953,931	-	-	-	-	11,345	19,503	1,984,778
Credit & Structured Finance	1,809,304	-	-	-	-	1,764	10,174	1,821,241
Real Estate Pool	1,816,449	-	-	-	-	4,512	(62,250)	1,758,711
US Small/Mid Cap Pool	1,020,728	-	-	-	-	1,988	(48,252)	974,464
Non-US Emerging Markets Active Pool	872,338	-	-	-	-	3,243	27,592	903,173
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,518,933	-	-	-	-	47,208	132,501	15,698,642
Total New Mexico School for the Blind and Vis	15,518,933	-	-	-	-	47,208	132,501	15,698,642

New Mexico Small Business Investment Corporation

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	9,355,542	-	-	-	-	35,599	188,459	9,579,601
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,355,542	-	-	-	-	35,599	188,459	9,579,601
Total New Mexico Small Business Investment	9,355,542	-	-	-	-	35,599	188,459	9,579,601

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Tech - Employee Benefit Trust

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	552,900	-	-	-	-	894	16,544	570,338
Non-US Developed Markets Index Pool	474,029	-	-	-	-	2,752	4,731	481,513
Core Bonds Pool	454,391	-	-	-	-	1,273	10,220	465,884
Private Equity Pool	228,861	-	-	-	-	164	2,969	231,994
Non-US Emerging Markets Active Pool	216,630	-	-	-	-	805	6,852	224,288
US Small/Mid Cap Pool	147,564	-	-	-	-	287	(6,976)	140,875
Real Estate Pool	129,964	-	-	-	-	323	(4,454)	125,832
Credit & Structured Finance	119,810	-	-	-	-	117	674	120,601
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Trust	2,324,148	-	-	-	-	6,617	30,561	2,361,325
Total New Mexico Tech - Employee Benefit Trust	2,324,148	-	-	-	-	6,617	30,561	2,361,325

New Mexico Tech - Endowment Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	15,451,758	28,325	-	-	-	25,042	463,193	15,968,319
Non-US Developed Markets Index Pool	13,365,024	23,604	-	-	-	77,740	133,635	13,600,003
Core Bonds Pool	12,717,690	23,604	-	-	-	35,704	286,577	13,063,576
Private Equity Pool	6,653,905	11,802	-	-	-	4,779	86,475	6,756,961
Non-US Emerging Markets Active Pool	6,142,386	11,802	-	-	-	22,876	194,659	6,371,723
US Small/Mid Cap Pool	4,106,123	7,081	-	-	-	8,012	(194,442)	3,926,774
Real Estate Pool	3,739,359	5,901	-	-	-	9,303	(128,351)	3,626,212
Credit & Structured Finance	3,476,483	5,901	-	-	-	3,394	19,582	3,505,360
NM Tech Endowment Fund Cash Account	-	0	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	65,652,728	118,021	-	-	-	186,850	861,329	66,818,929
Total New Mexico Tech - Endowment Fund	65,652,728	118,021	-	-	-	186,850	861,329	66,818,929

New Mexico Tech - Foundation Enhanced

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	65,244	-	-	-	-	248	1,314	66,806
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	65,244	-	-	-	-	248	1,314	66,806
Total New Mexico Tech - Foundation Enhanced	65,244	-	-	-	-	248	1,314	66,806

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	3,805,826	-	-	-	-	5,144	144,090	3,955,060
Non-US Developed Markets Index Pool	3,674,149	-	-	-	-	21,334	36,672	3,732,156
US Core Plus Bonds Pool	3,587,740	-	-	-	-	13,652	72,272	3,673,664
Private Equity Pool	3,042,896	-	-	-	-	2,182	39,476	3,084,553
Real Estate Pool	1,659,365	-	-	-	-	4,122	(56,867)	1,606,620
Non-US Emerging Markets Active Pool	1,475,801	-	-	-	-	5,486	46,680	1,527,967
Credit & Structured Finance	1,312,943	-	-	-	-	1,280	7,383	1,321,606
US SMID Cap Alternative Weighted Index Pool	1,148,417	-	-	-	-	2,498	(61,745)	1,089,169
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,707,137	-	-	-	-	55,696	227,961	19,990,795
Total New Mexico Tech - Foundation Fund	19,707,137	-	-	-	-	55,696	227,961	19,990,795

New Mexico Tech - Foundation Restricted

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	2,907,721	65,283	-	-	-	4,019	112,559	3,089,582
Non-US Developed Markets Index Pool	2,769,108	54,403	-	-	-	16,395	28,182	2,868,087
US Core Plus Bonds Pool	2,644,287	54,403	-	-	-	10,269	54,363	2,763,322
Private Equity Pool	1,821,473	27,201	-	-	-	1,325	23,983	1,873,983
Non-US Emerging Markets Active Pool	1,180,135	27,201	-	-	-	4,488	38,188	1,250,013
Real Estate Pool	989,851	13,601	-	-	-	2,492	(34,389)	971,556
Credit & Structured Finance	814,396	13,601	-	-	-	807	4,656	833,460
US SMID Cap Alternative Weighted Index Pool	846,922	16,321	-	-	-	1,877	(46,413)	818,707
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	13,973,893	272,014	-	-	-	41,672	181,130	14,468,709
Total New Mexico Tech - Foundation Restrict	13,973,893	272,014	-	-	-	41,672	181,130	14,468,709

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
-----------------	-----------------------------------	---------------	---------------	-----------	------	--------	----------------------------------	--------------------------------

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	298,316	-	-	-	-	483	8,926	307,725
Non-US Developed Markets Index Pool	255,762	-	-	-	-	1,485	2,553	259,800
Core Bonds Pool	245,166	-	-	-	-	687	5,514	251,367
Private Equity Pool	123,481	-	-	-	-	89	1,602	125,172
Non-US Emerging Markets Active Pool	116,883	-	-	-	-	434	3,697	121,014
US Small/Mid Cap Pool	79,618	-	-	-	-	155	(3,764)	76,009
Real Estate Pool	70,122	-	-	-	-	174	(2,403)	67,893
Credit & Structured Finance	64,643	-	-	-	-	63	364	65,070
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,253,990	-	-	-	-	3,570	16,489	1,274,049
Total New Mexico Tech - NMTURPC- Operatin	1,253,990	-	-	-	-	3,570	16,489	1,274,049

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	4,142,345	-	-	-	-	6,701	123,947	4,272,993
Non-US Developed Markets Index Pool	3,551,447	-	-	-	-	20,621	35,448	3,607,516
Core Bonds Pool	3,404,314	-	-	-	-	9,540	76,570	3,490,423
Private Equity Pool	1,714,633	-	-	-	-	1,229	22,244	1,738,106
Non-US Emerging Markets Active Pool	1,623,004	-	-	-	-	6,033	51,336	1,680,373
US Small/Mid Cap Pool	1,105,553	-	-	-	-	2,153	(52,262)	1,055,444
Real Estate Pool	973,692	-	-	-	-	2,419	(33,369)	942,742
Credit & Structured Finance	897,621	-	-	-	-	875	5,048	903,544
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,412,608	-	-	-	-	49,571	228,961	17,691,141
Total New Mexico Tech - Plant/Debt/Allocate	17,412,608	-	-	-	-	49,571	228,961	17,691,141

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	182,944	-	-	-	-	296	5,474	188,714
Non-US Developed Markets Index Pool	156,847	-	-	-	-	911	1,566	159,324
Core Bonds Pool	150,349	-	-	-	-	421	3,382	154,152
Private Equity Pool	75,726	-	-	-	-	54	982	76,762
Non-US Emerging Markets Active Pool	71,679	-	-	-	-	266	2,267	74,213
US Small/Mid Cap Pool	48,826	-	-	-	-	95	(2,308)	46,613
Real Estate Pool	43,002	-	-	-	-	107	(1,474)	41,636
Credit & Structured Finance	39,643	-	-	-	-	39	223	39,904
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ I	769,017	-	-	-	-	2,189	10,112	781,318
Total New Mexico Tech - Proceeds from ABQ I	769,017	-	-	-	-	2,189	10,112	781,318

NMMFA - IFT Housing

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	10,083,822	-	(593,184)	-	-	36,114	191,181	9,717,933
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	10,083,822	-	(593,184)	-	-	36,114	191,181	9,717,933
Total NMMFA - IFT Housing	10,083,822	-	(593,184)	-	-	36,114	191,181	9,717,933

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

NMMFA General Fund

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	6,602,684	-	-	-	-	10,681	197,565	6,810,930
US Core Plus Bonds Pool	6,178,263	-	-	-	-	23,509	124,456	6,326,228
Non-US Developed Markets Index Pool	3,598,652	-	-	-	-	20,895	35,919	3,655,467
US Small/Mid Cap Pool	3,170,604	-	-	-	-	6,176	(149,883)	3,026,897
Non-US Emerging Markets Index Pool	921,866	-	-	-	-	4	28,025	949,895
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	20,472,069	-	-	-	-	61,266	236,082	20,769,417
Total NMMFA General Fund	20,472,069	-	-	-	-	61,266	236,082	20,769,417

NMPSIA - Benefits

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	8,276,819	-	-	-	-	31,495	166,730	8,475,043
US Large Cap Index Pool	7,727,870	-	-	-	-	12,501	231,233	7,971,604
Non-US Developed Markets Active Pool	4,534,503	-	-	-	-	23,927	73,330	4,631,760
US SMID Cap Alternative Weighted Index Pool	2,159,782	-	-	-	-	4,697	(116,122)	2,048,357
Non-US Emerging Markets Index Pool	901,815	-	-	-	-	4	27,415	929,234
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	23,600,789	-	-	-	-	72,624	382,585	24,055,998
Total NMPSIA - Benefits	23,600,789	-	-	-	-	72,624	382,585	24,055,998

NMPSIA - Risk

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	6,423,795	-	-	-	-	24,444	129,402	6,577,640
US Large Cap Index Pool	5,982,932	-	-	-	-	9,679	179,021	6,171,631
Non-US Developed Markets Active Pool	3,494,050	-	-	-	-	18,437	56,504	3,568,991
US SMID Cap Alternative Weighted Index Pool	1,681,574	-	-	-	-	3,657	(90,411)	1,594,820
Non-US Emerging Markets Index Pool	724,704	-	-	-	-	3	22,031	746,738
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,307,054	-	-	-	-	56,219	296,547	18,659,821
Total NMPSIA - Risk	18,307,054	-	-	-	-	56,219	296,547	18,659,821

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	26,901,547	-	-	-	-	102,365	541,909	27,545,821
US Large Cap Index Pool	7,183,739	-	-	-	-	11,621	214,951	7,410,311
US Small/Mid Cap Pool	2,446,720	-	-	-	-	4,766	(115,663)	2,335,823
Non-US Developed Markets Index Pool	2,276,497	-	-	-	-	13,218	22,722	2,312,438
Non-US Emerging Markets Index Pool	1,497,710	-	-	-	-	7	45,530	1,543,247
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	40,306,212	-	-	-	-	131,977	709,450	41,147,639
Total Office of the Superintendent of Insurance	40,306,212	-	-	-	-	131,977	709,450	41,147,639

San Juan College Foundation

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	3,460,349	-	-	-	-	4,677	131,010	3,596,037
Non-US Developed Markets Index Pool	3,179,499	-	-	-	-	18,462	31,735	3,229,696
US Core Plus Bonds Pool	2,030,420	-	-	-	-	7,726	40,901	2,079,047
US Small/Mid Cap Pool	2,114,903	-	-	-	-	4,119	(99,977)	2,019,046
Non-US Emerging Markets Index Pool	1,444,994	-	-	-	-	6	43,928	1,488,929
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,230,166	-	-	-	-	34,991	147,598	12,412,754
Total San Juan College Foundation	12,230,166	-	-	-	-	34,991	147,598	12,412,754

Springer Municipal School District

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Small/Mid Cap Pool	67,522	-	-	-	-	132	(3,192)	64,462
US Large Cap Index Pool	59,811	-	-	-	-	97	1,790	61,697
Non-US Developed Markets Index Pool	56,173	-	-	-	-	326	561	57,060
Non-US Emerging Markets Index Pool	44,132	-	-	-	-	0	1,342	45,474
US Core Plus Bonds Pool	30,752	-	-	-	-	117	619	31,489
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	258,391	-	-	-	-	672	1,120	260,182
Total Springer Municipal School District	258,391	-	-	-	-	672	1,120	260,182

**Change in Market Value
For the Month Ended March 31, 2023
Third Party Investors**

Western New Mexico University

Investment Name	February 28, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	2,131,978	-	-	-	-	3,449	63,793	2,199,220
US SMID Cap Alternative Weighted Index Pool	2,233,791	-	-	-	-	4,858	(120,101)	2,118,548
US Core Plus Bonds Pool	1,978,401	-	-	-	-	7,528	39,853	2,025,783
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,344,170	-	-	-	-	15,835	grktcb	6,343,551
Total Western New Mexico University	6,344,170	-	-	-	-	15,835	(16,455)	6,343,551
Third Party Total	1,758,074,817	40,390,035	(593,184)	-	-	4,673,572	22,437,985	1,824,983,225
Governmental Funds and Third Party Total	42,175,345,548	273,551,378	(107,269,319)	-	9,131,539	124,977,518	450,433,392	42,926,170,057

Change in Market Value
For the Quarter Ended March 31, 2023
By Asset Class

Portfolio	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	March 31, 2023 Market Value
Absolute Return Pool	18,228,906	-	-	-	-	261	461,526	18,690,692
Bank Loans Pool	561,334	-	-	-	-	5,775	(34,552)	532,558
Core Bonds Pool	2,304,493,593	8,048,604	-	350,000,000	(544,850)	20,868,331	62,169,299	2,745,034,977
Credit & Structured Finance	3,027,444,445	6,019,502	#VALUE!	140,000,000	-	16,805,977	42,201,177	3,232,471,101
Non-US Developed Alternative Weighted Index Pool	1,083,864,119	-	-	50,000,000	(236,740)	12,028,015	47,900,061	1,193,555,455
Non-US Developed Markets Active Pool	2,682,073,599	9,535,791	(307,518)	-	(2,773,641)	19,442,049	175,854,143	2,883,824,423
Non-US Developed Markets Index Pool	1,263,950,967	5,909,397	(7,960,791)	50,000,000	(133,377)	10,650,552	74,576,025	1,396,992,773
Non-US Emerging Markets Active Pool	1,048,454,907	4,039,003	-	50,000,000	(1,444,280)	4,996,174	44,095,736	1,150,141,540
Non-US Emerging Markets Index Pool	10,968,861	550,000	(900,000)	-	(3,078)	80	475,116	11,090,980
Private Equity Pool	3,673,948,790	4,039,003	#VALUE!	100,000,000	-	7,823,089	41,746,355	3,827,557,237
Real Estate Pool	4,075,761,939	4,019,502	#VALUE!	49,850,000	-	19,875,982	(151,427,704)	3,998,079,719
Real Return Pool	3,170,607,666	2,000,000	#VALUE!	(50,000,000)	(668,683)	28,873,374	80,916,279	3,231,728,636
Short Term Duration Fixed Income Pool	1,933,690,123	-	-	-	(325,331)	17,846,854	14,867,343	1,966,078,989
Unconstrained Fixed Income Pool	1,144,989,406	-	-	-	(913,564)	15,926,023	13,633,744	1,173,635,608
US Core Plus Bonds Pool	2,082,401,745	7,071,403	(2,485,494)	-	(796,352)	23,412,604	44,432,138	2,154,036,044
US Large Cap Active Pool	1,604,992,255	65,283	-	-	(715,179)	6,677,391	131,395,449	1,742,415,200
US Large Cap Index Pool	4,637,398,121	8,773,325	(680,000)	140,000,000	(107,983)	21,626,268	327,312,996	5,134,322,727
US Small/Mid Cap Pool	428,689,729	325,745	(4,962,431)	10,000,000	(452,693)	1,675,526	12,347,147	447,623,022
US SMID Cap Alternative Weighted Index Pool	157,696,761	5,148,752	-	-	(15,788)	754,467	3,358,203	166,942,396
Total	34,350,217,267	65,545,311	#VALUE!	889,850,000	(9,131,539)	229,288,793	966,280,479	36,474,754,077

Fund-Specific Assets:

Portfolio	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	832,961,343	639,320,523	(253,580,502)	-	(561,129)	14,177,832	-	1,232,318,067
LGPB Beta Overlay	1,579,357,495	(0)	0	-	-	12,572,423	46,523,228	1,638,453,145
Severance Tax Permanent Fund:								
Cash and Accruals	1,195,198,534	-	(66,447,903)	(174,742,501)	(307,332)	12,007,376	-	965,708,175
Small Business Investment Corp & Recovery Loan Program & ETI	262,819,200	-	-	10,242,829	-	263,179	1,256,111	274,581,318
Private Equity New Mexico	430,454,723	-	-	(10,500,328)	-	1,349,640	(5,410,488)	415,893,547
Stock Distributions/Private Equity	1,873,094	-	-	-	-	-	390	1,873,484
STPF Beta Overlay	688,778,588	0	(0)	-	-	4,328,720	19,005,876	712,113,184
Tobacco Settlement Permanent Fund:								
Cash and accruals	79,307	-	-	-	-	846	-	80,153
Water Trust Fund								
Cash and Accruals	45,634	-	-	-	-	487	-	46,120
Tax Stabilization Reserve Fund								
Cash and Accruals	460,095,423	-	-	-	-	4,801,896	-	464,897,318
Rural Libraries Reserve Fund								
Cash and Accruals	70,475	-	(165,066)	150,000	-	799	-	56,208
Early Childhood Education and Care Fund								
Cash and Accruals	1,449,355,360	-	-	(715,000,000)	-	11,039,900	-	745,395,261
Total Investment Pools and Fund Specific	41,251,306,442	704,865,834	(337,489,705)	-	(10,000,000)	289,831,890	1,027,655,596	42,926,170,057

Change in Market Value
For the Quarter Ended March 31, 2023
Investment Pools

US Large Cap Active Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT Russell Fundamental LC Active	875,907,639	-	-	-	(152,356)	5,467,845	25,128,730	906,351,858
T. Rowe Price Associates	728,981,514	65,283	-	-	(562,823)	1,208,418	106,263,800	835,956,192
SIC Managed Large Cap Active	61,127	-	-	-	-	681	2,919	64,727
US Large Cap Active Pool Cash	41,975	-	-	-	-	448	-	42,423
Sub - Total US Large Cap Active Pool	1,604,992,255	65,283	-	-	(715,179)	6,677,391	131,395,449	1,742,415,200
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,604,992,255	65,283	-	-	(715,179)	6,677,391	131,395,449	1,742,415,200

US Large Cap Index Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT Russell 1000 Index	4,637,397,399	148,773,325	(680,000)	-	(107,983)	21,626,260	327,312,996	5,134,321,997
US Large Cap Index Pool Cash	722	-	-	-	-	8	-	730
Sub - Total US Large Cap Index Pool	4,637,398,121	148,773,325	(680,000)	-	(107,983)	21,626,268	327,312,996	5,134,322,727
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	4,637,398,121	148,773,325	(680,000)	-	(107,983)	21,626,268	327,312,996	5,134,322,727

US Small/Mid Cap Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BlackRock Small/Mid Cap	428,684,983	10,325,745	(4,962,431)	-	(452,693)	1,675,121	12,306,069	447,576,794
US Small/Mid Cap Pool Cash	4,746	-	-	-	-	405	41,078	46,229
Sub - Total US Small/Mid Cap Pool	428,689,729	10,325,745	(4,962,431)	-	(452,693)	1,675,526	12,347,147	447,623,022
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	428,689,729	10,325,745	(4,962,431)	-	(452,693)	1,675,526	12,347,147	447,623,022

US SMID Cap Alternative Weighted Index Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
NT S&P 600	157,694,157	5,148,752	-	-	(15,788)	754,439	3,358,203	166,939,764
Citi Transition US SMID Cap Alt Weighted	2,604	-	-	-	-	28	-	2,632
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	(0)	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde:	157,696,761	5,148,752	-	-	(15,788)	754,467	3,358,203	166,942,396
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Inde	157,696,761	5,148,752	-	-	(15,788)	754,467	3,358,203	166,942,396

**Change in Market Value
For the Quarter Ended March 31, 2023
Investment Pools**

US Core Plus Bonds Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Prudential	1,199,071,843	-	-	-	(399,768)	14,476,992	21,913,421	1,235,062,488
Loomis Sayles Core Plus	883,122,638	7,071,403	(2,485,494)	-	(396,584)	8,933,445	22,518,717	918,764,125
US Core Plus Bonds Pool Cash	207,264	-	-	-	-	2,167	-	209,431
Sub - Total US Core Plus Bonds Pool	2,082,401,745	7,071,403	(2,485,494)	-	(796,352)	23,412,604	44,432,138	2,154,036,044
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	2,082,401,745	7,071,403	(2,485,494)	-	(796,352)	23,412,604	44,432,138	2,154,036,044

Core Bonds Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BlackRock Core Bonds	1,467,846,989	300,000,000	-	-	(77,763)	10,415,738	45,052,221	1,823,237,185
PIMCO	836,433,635	8,048,604	-	-	(467,087)	10,020,449	17,117,078	871,152,680
Core Bonds Pool Cash	212,968	50,000,000	-	-	-	432,144	-	50,645,112
Sub - Total Core Bonds Pool	2,304,493,593	358,048,604	-	-	(544,850)	20,868,331	62,169,299	2,745,034,977
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	2,304,493,593	358,048,604	-	-	(544,850)	20,868,331	62,169,299	2,745,034,977

Unconstrained Fixed Income Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Shenkman Capital	780,003,228	-	-	-	(579,568)	12,335,378	10,123,498	801,882,536
Loomis Sayles Fixed Income	364,971,177	-	-	-	(333,996)	3,590,485	3,510,246	371,737,912
Unconstrained Fixed Income Pool Cash	15,001	-	-	-	-	160	-	15,161
Sub - Total Unconstrained Fixed Income Pool	1,144,989,406	-	-	-	(913,564)	15,926,023	13,633,744	1,173,635,608
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,144,989,406	-	-	-	(913,564)	15,926,023	13,633,744	1,173,635,608

Short Term Duration Fixed Income Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
J.P. Morgan Asset Management	1,933,595,339	-	-	-	(325,331)	17,845,865	14,867,343	1,965,983,216
Short Term Duration Fixed Income Pool Cash	94,784	-	-	-	-	989	-	95,773
Sub - Total Short Term Duration Fixed Income Pool	1,933,690,123	-	-	-	(325,331)	17,846,854	14,867,343	1,966,078,989
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,933,690,123	-	-	-	(325,331)	17,846,854	14,867,343	1,966,078,989

Change in Market Value
For the Quarter Ended March 31, 2023
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Alliance Bernstein - Developed Markets	981,016,793	5,909,397	(7,960,791)	-	(90,652)	8,637,726	66,148,875	1,053,661,348
AB MSCI ACWI EX-US SC INDEX	282,366,846	50,000,000	-	-	(42,725)	2,007,706	8,423,762	342,755,589
Citigroup Global Transition	486,754	-	-	-	-	4,231	3,468	494,453
SIC Tax Reclaims	77,922	-	-	-	-	861	(80)	78,703
Non-US Developed Markets Index Pool Cash	2,653	-	-	-	-	28	-	2,681
Sub - Total Non-US Developed Markets Index Pool	1,263,950,967	55,909,397	(7,960,791)	-	(133,377)	10,650,552	74,576,025	1,396,992,773
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,263,950,967	55,909,397	(7,960,791)	-	(133,377)	10,650,552	74,576,025	1,396,992,773

Non-US Emerging Markets Index Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	10,968,685	550,000	(900,000)	-	(3,078)	79	475,116	11,090,801
Non-US Emerging Markets Index Pool Cash	177	-	-	-	-	2	-	179
Sub - Total Non-US Emerging Markets Index Pool	10,968,861	550,000	(900,000)	-	(3,078)	80	475,116	11,090,980
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	10,968,861	550,000	(900,000)	-	(3,078)	80	475,116	11,090,980

Non-US Developed Markets Active Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	816,747,640	10,620,791	(307,518)	-	(724,757)	7,085,762	49,889,809	883,311,728
LSV Asset Management	791,816,436	-	-	-	(888,390)	7,207,767	37,299,973	835,435,786
MFS Institutional Advisors, Inc. (MFSI)	738,579,041	-	-	-	(802,801)	2,904,953	66,609,751	807,290,945
Neuberger Berman	333,306,328	-	-	-	(357,693)	2,229,374	22,054,635	357,232,643
Templeton International	1,501,156	-	(1,027,201)	-	-	7,405	(25)	481,336
Citigroup Global Transition	69,882	-	(788)	-	-	1,199	(0)	70,293
Non-US Developed Markets Active Pool Cash	53,114	(1,085,000)	1,027,990	-	-	5,589	-	1,693
Transition	1	-	(1)	-	-	-	(0)	-
Sub - Total Non-US Developed Markets Active Pool	2,682,073,599	9,535,791	(307,518)	-	(2,773,641)	19,442,049	175,854,143	2,883,824,423
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,682,073,599	9,535,791	(307,518)	-	(2,773,641)	19,442,049	175,854,143	2,883,824,423

Change in Market Value
For the Quarter Ended March 31, 2023
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
William Blair	529,094,927	54,039,003	-	-	(605,525)	2,067,480	20,057,077	604,652,962
BlackRock	519,335,134	-	-	-	(838,755)	2,928,429	24,038,659	545,463,467
Non-US Emerging Markets Active Pool Cash	24,847	-	-	-	-	265	-	25,112
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,048,454,907	54,039,003	-	-	(1,444,280)	4,996,174	44,095,736	1,150,141,540
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,048,454,907	54,039,003	-	-	(1,444,280)	4,996,174	44,095,736	1,150,141,540

Non-US Developed Alternative Weighted Index Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	842,875,286	50,000,000	-	-	(202,199)	10,248,496	42,836,810	945,758,393
BLK FTSE Developed EX-US Minimum Variance	240,758,075	-	-	-	(34,541)	1,776,924	5,064,705	247,565,163
Non-US Developed Alternative Weighted Index Pool Cash	150,766	-	3,478	-	-	2,503	0	156,746
BlackRock Transition Account	79,992	-	(3,478)	-	-	92	(1,454)	75,153
Sub - Total Non-US Developed Alternative Weighted	1,083,864,119	50,000,000	-	-	(236,740)	12,028,015	47,900,061	1,193,555,455
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted	1,083,864,119	50,000,000	-	-	(236,740)	12,028,015	47,900,061	1,193,555,455

Bank Loans Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Bank Loan Cash Account	518,079	-	8,856	-	-	5,623	-	532,558
Credit Suisse	43,255	-	(8,856)	-	-	152	(34,552)	-
Sub - Total Bank Loans Pool	561,334	-	-	-	-	5,775	(34,552)	532,558
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	561,334	-	-	-	-	5,775	(34,552)	532,558

Absolute Return Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	24,474	-	-	-	-	261	-	24,735
Hedge Fund	18,204,432	-	-	-	-	-	461,526	18,665,957
Sub - Total Absolute Return Pool	18,228,906	-	-	-	-	261	461,526	18,690,692
Total Absolute Return Pool	18,228,906	-	-	-	-	261	461,526	18,690,692

Change in Market Value
For the Quarter Ended March 31, 2023
Investment Pools

Credit & Structured Finance

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	36,643,636	(578,519)	53,085,444	-	-	1,723,909	-	90,874,470
Credit and Structured	2,990,800,809	146,598,021	(53,085,444)	-	-	15,082,068	42,201,177	3,141,596,631
Sub - Total Credit & Structured Finance	3,027,444,445	146,019,502	0	-	-	16,805,977	42,201,177	3,232,471,101
Total Credit & Structured Finance	3,027,444,445	146,019,502	0	-	-	16,805,977	42,201,177	3,232,471,101

Private Equity Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	60,970,482	(627,526)	138,999,462	-	-	1,116,878	-	200,459,296
Private Equity	3,612,527,553	104,666,529	(138,562,760)	-	-	6,706,211	41,751,138	3,627,088,672
Stocks	450,755	-	(436,702)	-	-	-	(4,784)	9,269
Sub - Total Private Equity Pool	3,673,948,790	104,039,003	(0)	-	-	7,823,089	41,746,355	3,827,557,237
Total Private Equity Pool	3,673,948,790	104,039,003	(0)	-	-	7,823,089	41,746,355	3,827,557,237

Real Estate Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	79,249,215	(15,445,900)	37,989,548	-	-	1,027,565	-	102,820,428
Real Estate	3,996,512,724	69,465,401	(38,139,548)	-	-	18,848,418	(151,427,704)	3,895,259,291
Sub - Total Real Estate Pool	4,075,761,939	54,019,502	(150,000)	-	-	19,875,982	(151,427,704)	3,998,079,719
Total Real Estate Pool	4,075,761,939	54,019,502	(150,000)	-	-	19,875,982	(151,427,704)	3,998,079,719

Real Return Pool

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Equivalents	187,785,781	(64,117,465)	(33,558,013)	-	-	811,780	-	90,922,083
Real Return	2,680,606,769	116,117,465	(66,441,987)	-	-	23,444,618	73,547,029	2,827,273,894
Harvest MLP	302,215,117	-	-	-	(668,683)	4,616,976	7,369,250	313,532,659
Sub - Total Real Return Pool	3,170,607,666	52,000,000	(100,000,000)	-	(668,683)	28,873,374	80,916,279	3,231,728,636
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,170,607,666	52,000,000	(100,000,000)	-	(668,683)	28,873,374	80,916,279	3,231,728,636
Grand Total	34,350,217,267	1,055,545,311	(117,446,234)	-	(9,131,539)	229,288,793	966,280,479	36,474,754,077

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	832,961,343	639,320,523	(253,580,502)	-	(561,129)	14,177,832	-	1,232,318,067
Beta Overlay	1,579,357,495	(0)	0	-	-	12,572,423	46,523,228	1,638,453,145
Total Fund Specific	2,412,318,837	639,320,523	(253,580,502)	-	(561,129)	26,750,255	46,523,228	2,870,771,212
Investment Pools:								
Absolute Return Pool	18,228,906	-	-	-	-	261	461,526	18,690,692
Bank Loans Pool	561,334	-	-	-	-	5,775	(34,552)	532,558
Core Bonds Pool	1,152,891,941	-	-	-	(266,960)	9,872,415	27,748,003	1,190,245,399
Credit & Structured Finance	2,052,788,691	-	-	100,000,000	-	11,456,412	28,722,087	2,192,967,190
Non-US Developed Alternative Weighted Index Pool	842,312,493	-	-	-	(176,313)	8,984,413	37,785,432	888,906,025
Non-US Developed Markets Active Pool	2,164,349,541	-	-	-	(2,230,567)	15,635,329	141,422,201	2,319,176,504
Non-US Developed Markets Index Pool	744,316,670	-	-	-	(76,213)	6,086,927	44,629,631	794,957,016
Non-US Emerging Markets Active Pool	658,639,598	-	-	-	(869,005)	3,010,754	28,728,148	689,509,495
Private Equity Pool	3,071,253,177	-	-	-	-	6,369,187	34,098,908	3,111,721,272
Real Estate Pool	2,711,086,931	-	-	-	-	13,127,874	(99,459,067)	2,624,755,738
Real Return Pool	2,185,784,770	-	-	(100,000,000)	(446,979)	19,400,219	54,124,567	2,158,862,576
Short Term Duration Fixed Income Pool	757,125,923	-	-	-	(127,382)	6,987,839	5,821,228	769,807,609
Unconstrained Fixed Income Pool	748,228,306	-	-	-	(596,996)	10,407,346	8,909,386	766,948,043
US Core Plus Bonds Pool	1,366,075,980	-	-	-	(521,126)	15,320,723	29,069,572	1,409,945,148
US Large Cap Active Pool	1,282,707,904	-	-	-	(571,570)	5,336,493	105,009,111	1,392,481,938
US Large Cap Index Pool	3,178,729,176	-	-	-	(71,945)	14,491,917	223,767,045	3,416,916,193
US Small/Mid Cap Pool	325,951,534	-	-	-	(340,651)	1,263,397	9,956,559	336,830,839
US SMID Cap Alternative Weighted Index Pool	97,148,131	-	-	-	(9,466)	451,293	2,039,799	99,629,757
Investment Pools	23,358,181,007	-	-	-	(6,305,173)	148,208,574	682,799,583	24,182,883,991
Sub - Total Land Grant Permanent Fund	25,770,499,845	639,320,523	(253,580,502)	-	(6,866,302)	174,958,829	729,322,811	27,053,655,203
Total Land Grant Permanent Fund	25,770,499,845	639,320,523	(253,580,502)	-	(6,866,302)	174,958,829	729,322,811	27,053,655,203

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Fund Specific:								
Cash and Accruals	1,195,198,534	-	(66,447,903)	(174,742,501)	(307,332)	12,007,376	-	965,708,175
Small Business Investment Corp & Other misc. loans	262,819,200	-	-	10,242,829	-	263,179	1,256,111	274,581,318
Private Equity New Mexico	430,454,723	-	-	(10,500,328)	-	1,349,640	(5,410,488)	415,893,547
Stock Distributions/Private Equity	1,873,094	-	-	-	-	-	390	1,873,484
STPF Beta Overlay	688,778,588	0	(0)	-	-	4,328,720	19,005,876	712,113,184
Fund Specific total:	2,579,124,139	0	(66,447,903)	(175,000,000)	(307,332)	17,948,915	14,851,890	2,370,169,708
Investment Pools:								
Core Bonds Pool	402,556,374	-	-	-	(93,215)	3,447,160	9,688,797	415,599,117
Credit & Structured Finance	285,424,004	-	-	-	-	1,518,930	3,808,071	290,751,006
Non-US Developed Alternative Weighted Index Pool	208,119,081	-	-	20,000,000	(47,510)	2,406,724	9,047,578	239,525,873
Non-US Developed Markets Active Pool	480,964,169	-	-	-	(495,679)	3,474,500	31,426,999	515,369,990
Non-US Developed Markets Index Pool	275,214,543	-	-	20,000,000	(30,080)	2,388,414	16,180,263	313,753,141
Non-US Emerging Markets Active Pool	205,511,221	-	-	20,000,000	(295,532)	1,014,825	8,258,706	234,489,219
Private Equity Pool	234,491,539	-	-	50,000,000	-	586,856	3,055,245	288,133,640
Real Estate Pool	588,606,740	-	-	-	-	2,850,206	(21,593,656)	569,863,290
Real Return Pool	677,127,335	-	-	-	(145,107)	6,298,070	17,570,952	700,851,250
Short Term Duration Fixed Income Pool	30,902,172	-	-	-	(5,199)	285,209	237,594	31,419,776
Unconstrained Fixed Income Pool	190,458,047	-	-	-	(151,963)	2,649,142	2,267,843	195,223,070
US Core Plus Bonds Pool	254,978,959	-	-	-	(97,269)	2,859,623	5,425,854	263,167,168
US Large Cap Active Pool	174,010,293	-	-	-	(77,538)	723,941	14,245,384	188,902,080
US Large Cap Index Pool	1,001,435,049	-	-	60,000,000	(23,938)	4,764,383	70,719,361	1,136,894,855
US Small/Mid Cap Pool	47,202,654	-	-	5,000,000	(54,093)	198,908	1,139,117	53,486,586
US SMID Cap Alternative Weighted Index Pool	7,864,867	-	-	-	(766)	36,536	165,137	8,065,773
Investment Pools	5,064,867,048	-	-	175,000,000	(1,517,888)	35,503,426	171,643,246	5,445,495,832
Sub - Total Severance Tax Permanent Fund	7,643,991,187	0	(66,447,903)	-	(1,825,220)	53,452,341	186,495,136	7,815,665,540
Total Severance Tax Permanent Fund	7,643,991,187	0	(66,447,903)	-	(1,825,220)	53,452,341	186,495,136	7,815,665,540

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and accruals	79,307	-	-	-	-	846	-	80,153
Investment Pools:								
Core Bonds Pool	33,552,584	-	-	-	(7,769)	287,317	807,549	34,639,681
Credit & Structured Finance	50,882,203	-	-	-	-	270,778	678,860	51,831,841
Non-US Developed Alternative Weighted Index Pool	22,205,605	-	-	-	(4,648)	236,853	996,125	23,433,934
Non-US Emerging Markets Active Pool	4,106,096	-	-	-	(5,418)	18,770	179,097	4,298,545
Real Estate Pool	59,270,562	-	-	-	-	287,005	(2,174,403)	57,383,165
Real Return Pool	77,044,690	-	-	-	(16,511)	716,605	1,999,253	79,744,037
Unconstrained Fixed Income Pool	14,279,168	-	-	-	(11,393)	198,614	170,026	14,636,415
US Core Plus Bonds Pool	9,517,512	-	-	-	(3,631)	106,740	202,529	9,823,150
US Large Cap Index Pool	33,820,021	-	-	-	(765)	154,186	2,380,765	36,354,207
US Small/Mid Cap Pool	1,341,171	-	-	-	(1,402)	5,198	40,968	1,385,935
Investment Pools	306,019,611	-	-	-	(51,536)	2,282,066	5,280,769	313,530,910
Sub - Total Tobacco Settlement Permanent Fund	306,098,918	-	-	-	(51,536)	2,282,912	5,280,769	313,611,063
Total Tobacco Settlement Permanent Fund	306,098,918	-	-	-	(51,536)	2,282,912	5,280,769	313,611,063

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	45,634	-	-	-	-	487	-	46,120
Investment Pools:								
Core Bonds Pool	1,020,309	-	-	-	(236)	8,737	24,557	1,053,367
Credit & Structured Finance	2,615,270	-	-	-	-	13,918	34,892	2,664,080
Non-US Developed Alternative Weighted Index Pool	864,243	-	-	-	(181)	9,218	38,769	912,049
Non-US Developed Markets Active Pool	1,800,413	-	-	-	(1,856)	13,006	117,642	1,929,206
Non-US Developed Markets Index Pool	532,651	-	-	-	(55)	4,356	31,938	568,890
Non-US Emerging Markets Active Pool	582,043	-	-	-	(768)	2,661	25,387	609,322
Private Equity Pool	9,149,169	-	-	-	-	18,974	101,580	9,269,722
Real Estate Pool	9,103,250	-	-	-	-	44,081	(333,962)	8,813,368
Real Return Pool	9,020,905	-	-	-	(1,933)	83,905	234,086	9,336,962
Short Term Duration Fixed Income Pool	651,780	-	-	-	(110)	6,016	5,011	662,697
Unconstrained Fixed Income Pool	840,078	-	-	-	(670)	11,685	10,003	861,096
US Core Plus Bonds Pool	1,285,697	-	-	-	(490)	14,419	27,359	1,326,985
US Large Cap Active Pool	866,197	-	-	-	(386)	3,604	70,911	940,326
US Large Cap Index Pool	2,672,544	-	-	-	(60)	12,184	188,134	2,872,801
US Small/Mid Cap Pool	208,593	-	-	-	(218)	809	6,372	215,555
Investment Pools	41,213,141	-	-	-	(6,963)	247,571	582,679	42,036,428
Sub - Total Water Trust Fund	41,258,775	-	-	-	(6,963)	248,058	582,679	42,082,549
Total Water Trust Fund	41,258,775	-	-	-	(6,963)	248,058	582,679	42,082,549

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	460,095,423	-	-	-	-	4,801,896	-	464,897,318
Investment Pools:								
Core Bonds Pool	304,536,737	-	-	-	(70,518)	2,607,801	7,329,643	314,403,663
Credit & Structured Finance	273,172,950	-	-	-	-	1,453,734	3,644,620	278,271,304
Real Estate Pool	365,033,964	-	-	-	-	1,767,601	(13,391,654)	353,409,911
Short Term Duration Fixed Income Pool	545,961,381	-	-	-	(91,855)	5,038,911	4,197,671	555,106,109
Unconstrained Fixed Income Pool	172,558,580	-	-	-	(137,681)	2,400,172	2,054,709	176,875,780
US Core Plus Bonds Pool	182,995,180	-	-	-	(69,808)	2,052,315	3,894,067	188,871,754
Investment Pools	1,844,258,792	-	-	-	(369,862)	15,320,535	7,729,056	1,866,938,521
Sub - Total Tax Stabilization Reserve Fund	2,304,354,215	-	-	-	(369,862)	20,122,431	7,729,056	2,331,835,840
Total Tax Stabilization Reserve Fund	2,304,354,215	-	-	-	(369,862)	20,122,431	7,729,056	2,331,835,840

Rural Libraries Endowment Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	70,475	-	(165,066)	150,000	-	799	-	56,208
Investment Pools:								
Core Bonds Pool	2,715,984	-	-	-	(629)	23,257	65,369	2,803,981
Credit & Structured Finance	3,517,932	-	-	-	-	18,721	46,936	3,583,588
Real Estate Pool	2,688,924	-	-	(150,000)	-	12,629	(93,331)	2,458,223
Short Term Duration Fixed Income Pool	3,932,403	-	-	-	(662)	36,294	30,235	3,998,270
Unconstrained Fixed Income Pool	208,305	-	-	-	(166)	2,897	2,480	213,517
US Core Plus Bonds Pool	261,524	-	-	-	(100)	2,933	5,565	269,923
Investment Pools	13,325,073	-	-	(150,000)	(1,556)	96,732	57,253	13,327,502
Sub - Total Rural Libraries Endowment Fund	13,395,548	-	(165,066)	-	(1,556)	97,532	57,253	13,383,710
Total Rural Libraries Endowment Fund	13,395,548	-	(165,066)	-	(1,556)	97,532	57,253	13,383,710

**Change In Market Value
For the Quarter Ended March 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Cash and Accruals	1,449,355,360	-	-	(715,000,000)	-	11,039,900	-	745,395,261
Investment Pools:								
Core Bonds Pool	204,662,543	-	-	350,000,000	(58,614)	2,864,413	11,449,132	568,917,474
Credit & Structured Finance	182,812,438	-	-	40,000,000	-	1,129,775	2,880,623	226,822,836
Non-US Developed Alternative Weighted Index Pool	10,362,696	-	-	30,000,000	(8,088)	390,807	32,158	40,777,572
Non-US Developed Markets Active Pool	34,145,325	-	-	-	(35,190)	246,667	2,231,112	36,587,914
Non-US Developed Markets Index Pool	32,106,360	-	-	30,000,000	(6,137)	469,179	1,442,490	64,011,893
Non-US Emerging Markets Active Pool	79,806,863	-	-	30,000,000	(141,870)	477,907	2,423,229	112,566,130
Private Equity Pool	173,477,517	-	-	50,000,000	-	460,325	2,377,831	226,315,672
Real Estate Pool	195,616,545	-	-	50,000,000	-	1,077,593	(8,948,067)	237,746,071
Real Return Pool	165,731,421	-	-	50,000,000	(46,174)	1,847,351	5,484,248	223,016,845
Short Term Duration Fixed Income Pool	595,116,463	-	-	-	(100,125)	5,492,585	4,575,604	605,084,527
Unconstrained Fixed Income Pool	18,416,919	-	-	-	(14,694)	256,167	219,296	18,877,688
US Core Plus Bonds Pool	102,413,184	-	-	-	(39,068)	1,148,577	2,179,313	105,702,007
US Large Cap Active Pool	83,504,007	-	-	-	(37,209)	347,405	6,836,070	90,650,272
US Large Cap Index Pool	106,770,073	-	-	80,000,000	(4,113)	751,850	7,813,710	195,331,521
US Small/Mid Cap Pool	3,117,611	-	-	5,000,000	(8,020)	28,033	(207,510)	7,930,114
US SMID Cap Alternative Weighted Index Pool	24,590,961	-	-	-	(2,396)	114,235	516,331	25,219,131
Investment Pools	2,012,650,925	-	-	715,000,000	(501,698)	17,102,869	41,305,570	2,785,557,667
Sub - Total Early Childhood Education and Care Fun	3,462,006,286	-	-	-	(501,698)	28,142,769	41,305,570	3,530,952,927
Total Early Childhood Education and Care Fun	3,462,006,286	-	-	-	(501,698)	28,142,769	41,305,570	3,530,952,927
Governmental Funds Grand Total	39,541,604,772	639,320,523	(320,193,471)	-	(9,623,138)	279,304,871	970,773,275	41,101,186,832

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors
City of Albuquerque

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Core Bonds Pool	568,011	-	-	-	(132)	4,864	13,671	586,414
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	568,011	-	-	-	(132)	4,864	13,671	586,414
Total City of Albuquerque	568,011	-	-	-	(132)	4,864	13,671	586,414

City of Las Cruces

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	9,621,433	-	-	-	(4,287)	40,028	787,660	10,444,835
US Small/Mid Cap Pool	8,193,458	-	-	-	(8,563)	31,758	250,278	8,466,932
US Large Cap Index Pool	7,013,121	-	-	-	(159)	31,973	493,690	7,538,625
Non-US Developed Markets Index Pool	3,592,667	-	-	-	(368)	29,380	215,418	3,837,098
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	28,420,679	-	-	-	(13,377)	133,140	1,747,047	30,287,489
Total City of Las Cruces	28,420,679	-	-	-	(13,377)	133,140	1,747,047	30,287,489

City of Rio Rancho Permanent Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	-	4,002,000	-	-	(1,527)	44,875	85,100	4,130,449
US Large Cap Index Pool	-	3,120,000	-	-	(71)	14,224	219,633	3,353,786
Non-US Developed Markets Active Pool	-	1,575,000	-	-	(1,623)	11,378	102,913	1,687,668
US SMID Cap Alternative Weighted Index Pool	-	780,000	-	-	(76)	3,623	16,378	799,925
Non-US Emerging Markets Index Pool	-	525,000	-	-	(152)	4	23,490	548,342
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	-	10,002,000	-	-	(3,449)	74,104	447,513	10,520,169
Total City of Rio Rancho Permanent Fund	-	10,002,000	-	-	(3,449)	74,104	447,513	10,520,169

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,189,846	-	-	-	(27)	5,425	83,759	1,279,004
US Core Plus Bonds Pool	382,881	-	-	-	(146)	4,294	8,148	395,177
Core Bonds Pool	190,874	-	-	-	(44)	1,634	4,594	197,059
US SMID Cap Alternative Weighted Index Pool	91,188	-	-	-	(9)	424	1,915	93,517
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,854,790	-	-	-	(226)	11,777	98,416	1,964,756
Total Clovis Community College Foundation Fund	1,854,790	-	-	-	(226)	11,777	98,416	1,964,756

CCC Foundation Bonner Title V Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,374,080	-	-	-	(31)	6,264	96,729	1,477,042
US Core Plus Bonds Pool	404,596	-	-	-	(154)	4,538	8,610	417,589
Core Bonds Pool	200,871	-	-	-	(47)	1,720	4,835	207,379
US SMID Cap Alternative Weighted Index Pool	107,124	-	-	-	(10)	498	2,249	109,860
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,086,671	-	-	-	(242)	13,020	112,422	2,211,871
Total CCC Foundation Bonner Title V Fund	2,086,671	-	-	-	(242)	13,020	112,422	2,211,871

CNM Endowment Funds

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	784,833	-	-	-	(299)	8,802	16,701	810,037
US Large Cap Active Pool	425,119	-	-	-	(189)	1,769	34,802	461,501
US Large Cap Index Pool	428,861	-	-	-	(10)	1,955	30,190	460,996
Non-US Developed Markets Active Pool	120,047	-	-	-	(124)	867	7,844	128,635
Non-US Developed Markets Index Pool	118,542	-	-	-	(12)	969	7,108	126,608
US Small/Mid Cap Pool	118,329	-	-	-	(124)	459	3,614	122,279
US SMID Cap Alternative Weighted Index Pool	116,910	-	-	-	(11)	543	2,455	119,896
Non-US Emerging Markets Active Pool	62,852	-	-	-	(83)	287	2,741	65,798
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,175,494	-	-	-	(852)	15,652	105,456	2,295,749
Total CNM Endowment Funds	2,175,494	-	-	-	(852)	15,652	105,456	2,295,749

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors
CNM General Funds

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	4,537,605	-	-	-	(1,731)	50,890	96,558	4,683,322
US Large Cap Active Pool	2,456,959	-	-	-	(1,095)	10,222	201,139	2,667,226
US Large Cap Index Pool	2,480,444	-	-	-	(56)	11,308	174,611	2,666,307
Non-US Developed Markets Active Pool	694,104	-	-	-	(715)	5,014	45,354	743,756
Non-US Developed Markets Index Pool	685,312	-	-	-	(70)	5,604	41,092	731,938
US Small/Mid Cap Pool	684,654	-	-	-	(716)	2,654	20,914	707,506
US SMID Cap Alternative Weighted Index Pool	675,689	-	-	-	(66)	3,139	14,187	692,949
Non-US Emerging Markets Active Pool	363,393	-	-	-	(479)	1,661	15,850	380,425
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	12,578,160	-	-	-	(4,928)	90,492	609,706	13,273,429
Total CNM General Funds	12,578,160	-	-	-	(4,928)	90,492	609,706	13,273,429

CYFD - Next Generation Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	1,058,521	-	-	-	(404)	11,871	22,525	1,092,514
US Large Cap Active Pool	768,943	-	-	-	(343)	3,199	62,950	834,749
Non-US Developed Markets Index Pool	255,881	24,702	-	-	(29)	2,295	16,824	299,673
Non-US Emerging Markets Index Pool	114,433	-	-	-	(33)	1	5,120	119,521
US Small/Mid Cap Pool	43,773	-	-	-	(46)	170	1,337	45,234
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,241,552	24,702	-	-	(854)	17,536	108,756	2,391,691
Total CYFD - Next Generation Fund	2,241,552	24,702	-	-	(854)	17,536	108,756	2,391,691

CYFD - Trust Fund Non-Expendable

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	2,923,475	-	-	-	(1,303)	12,163	239,331	3,173,666
US Core Plus Bonds Pool	3,041,360	-	-	-	(1,160)	34,109	64,719	3,139,028
Non-US Developed Markets Index Pool	757,270	167,833	-	-	(95)	7,565	55,470	988,043
Non-US Emerging Markets Index Pool	379,952	-	-	-	(110)	3	17,000	396,845
US Small/Mid Cap Pool	145,909	-	-	-	(152)	566	4,457	150,780
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,247,967	167,833	-	-	(2,820)	54,406	380,977	7,848,362
Total CYFD - Trust Fund Non-Expendable	7,247,967	167,833	-	-	(2,820)	54,406	380,977	7,848,362

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors
Eastern New Mexico University

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	12,706,695	-	-	-	(288)	57,930	894,489	13,658,827
US Small/Mid Cap Pool	2,562,080	-	-	-	(2,678)	9,931	78,262	2,647,594
US Core Plus Bonds Pool	2,552,749	-	-	-	(974)	28,629	54,322	2,634,726
Non-US Developed Markets Index Pool	1,229,545	-	-	-	(126)	10,055	73,724	1,313,198
Non-US Emerging Markets Index Pool	94,368	-	-	-	(27)	1	4,222	98,564
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	19,145,437	-	-	-	(4,092)	106,546	1,105,019	20,352,910
Total Eastern New Mexico University	19,145,437	-	-	-	(4,092)	106,546	1,105,019	20,352,910

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	1,915,385	-	-	-	(853)	7,969	156,803	2,079,304
US Core Plus Bonds Pool	920,160	-	-	-	(351)	10,320	19,581	949,710
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	2,835,546	-	-	-	(1,205)	18,288	176,384	3,029,013
Total Interstate Stream Commission - Improvement to the Rio Grande	2,835,546	-	-	-	(1,205)	18,288	176,384	3,029,013

Interstate Stream Commission - Improvement Works Construction

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	13,852,040	-	-	-	(6,172)	57,629	1,134,000	15,037,496
US Core Plus Bonds Pool	6,508,654	-	-	-	(2,483)	72,995	138,502	6,717,668
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement Works Construction	20,360,694	-	-	-	(8,655)	130,625	1,272,501	21,755,165
Total Interstate Stream Commission - Improvement Works Construction	20,360,694	-	-	-	(8,655)	130,625	1,272,501	21,755,165

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	24,684,286	-	-	-	(9,416)	276,838	525,272	25,476,980
US Large Cap Index Pool	18,282,245	-	-	-	(414)	83,349	1,286,981	19,652,161
Non-US Developed Markets Index Pool	10,585,695	-	-	-	(1,084)	86,568	634,724	11,305,903
US Small/Mid Cap Pool	5,166,820	-	-	-	(5,400)	20,027	157,826	5,339,273
Non-US Emerging Markets Active Pool	2,773,706	-	-	-	(3,660)	12,679	120,982	2,903,708
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund	61,492,752	-	-	-	(19,974)	479,461	2,725,785	64,678,025
Total Interstate Stream Commission-NM Unit Fund	61,492,752	-	-	-	(19,974)	479,461	2,725,785	64,678,025

John R. Carver Testamentary Trust

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	504,721	-	-	-	(11)	2,301	35,530	542,541
US Core Plus Bonds Pool	269,773	-	-	-	(103)	3,026	5,741	278,436
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	774,494	-	-	-	(114)	5,327	41,271	820,977
Total John R. Carver Testamentary Trust	774,494	-	-	-	(114)	5,327	41,271	820,977

Los Alamos County - Cemetery

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	290,103	-	-	-	(7)	1,323	20,422	311,841
US Large Cap Active Pool	283,580	-	-	-	(126)	1,180	23,215	307,849
US Core Plus Bonds Pool	235,519	-	-	-	(90)	2,641	5,012	243,083
US Small/Mid Cap Pool	172,711	-	-	-	(181)	669	5,276	178,476
Non-US Developed Markets Index Pool	142,534	-	-	-	(15)	1,166	8,546	152,232
Non-US Emerging Markets Index Pool	33,233	-	-	-	(10)	0	1,487	34,710
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,157,681	-	-	-	(428)	6,979	63,958	1,228,190
Total Los Alamos County - Cemetery	1,157,681	-	-	-	(428)	6,979	63,958	1,228,190

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

Los Alamos County - General Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	5,278,521	-	-	-	(119)	24,065	371,582	5,674,049
US Large Cap Active Pool	5,159,954	-	-	-	(2,299)	21,467	422,421	5,601,543
US Core Plus Bonds Pool	4,285,441	-	-	-	(1,635)	48,062	91,193	4,423,061
US Small/Mid Cap Pool	3,142,571	-	-	-	(3,284)	12,181	95,993	3,247,461
Non-US Developed Markets Index Pool	2,593,486	-	-	-	(266)	21,209	155,507	2,769,937
Non-US Emerging Markets Index Pool	604,699	-	-	-	(175)	5	27,056	631,584
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	21,064,672	-	-	-	(7,779)	126,988	1,163,751	22,347,633
Total Los Alamos County - General Fund	21,064,672	-	-	-	(7,779)	126,988	1,163,751	22,347,633

Los Alamos County - Permanent

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	8,042,500	-	-	-	(182)	36,666	566,153	8,645,137
US Large Cap Active Pool	7,861,553	-	-	-	(3,503)	32,707	643,587	8,534,344
US Core Plus Bonds Pool	6,529,281	-	-	-	(2,491)	73,227	138,941	6,738,958
US Small/Mid Cap Pool	4,788,007	-	-	-	(5,004)	18,558	146,255	4,947,817
Non-US Developed Markets Index Pool	3,951,427	-	-	-	(405)	32,314	236,930	4,220,267
Non-US Emerging Markets Index Pool	921,296	-	-	-	(267)	7	41,221	962,257
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	32,094,065	-	-	-	(11,851)	193,479	1,773,087	34,048,779
Total Los Alamos County - Permanent	32,094,065	-	-	-	(11,851)	193,479	1,773,087	34,048,779

MRGCD Endowment Fund Investments

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	3,070,241	-	-	-	(1,171)	34,433	65,334	3,168,836
US Large Cap Index Pool	1,072,451	-	-	-	(24)	4,889	75,495	1,152,811
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,142,692	-	-	-	(1,196)	39,323	140,829	4,321,648
Total MRGCD Endowment Fund Investments	4,142,692	-	-	-	(1,196)	39,323	140,829	4,321,648

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Commissioner of Public Lands-O&G

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	8,274,265	-	-	-	(3,687)	34,424	677,374	8,982,376
US Large Cap Index Pool	8,157,272	-	-	-	(185)	37,189	574,232	8,768,509
US Core Plus Bonds Pool	4,058,798	-	-	-	(1,548)	45,520	86,370	4,189,139
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lan	20,490,335	-	-	-	(5,420)	117,133	1,337,976	21,940,024
Total New Mexico Commissioner of Public Lan	20,490,335	-	-	-	(5,420)	117,133	1,337,976	21,940,024

New Mexico Higher Education Department

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,050,763	-	-	-	(24)	4,790	73,969	1,129,499
US Core Plus Bonds Pool	762,072	-	-	-	(291)	8,547	16,217	786,544
US Large Cap Active Pool	621,805	-	-	-	(277)	2,587	50,904	675,019
US Small/Mid Cap Pool	265,268	-	-	-	(277)	1,028	8,103	274,122
Non-US Developed Markets Index Pool	35,039	-	-	-	(4)	287	2,101	37,423
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Departme	2,734,947	-	-	-	(872)	17,239	151,293	2,902,607
Total New Mexico Higher Education Departme	2,734,947	-	-	-	(872)	17,239	151,293	2,902,607

New Mexico Highlands University - Endowment Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,727,176	-	-	-	(84)	16,992	262,375	4,006,459
US Core Plus Bonds Pool	1,186,521	-	-	-	(453)	13,307	25,249	1,224,624
US Small/Mid Cap Pool	717,463	-	-	-	(750)	2,781	21,916	741,410
Non-US Developed Markets Index Pool	289,342	-	-	-	(30)	2,366	17,349	309,028
Non-US Emerging Markets Index Pool	139,592	-	-	-	(40)	1	6,246	145,799
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endo	6,060,095	-	-	-	(1,357)	35,447	333,134	6,427,319
Total New Mexico Highlands University - Endo	6,060,095	-	-	-	(1,357)	35,447	333,134	6,427,319

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Highlands University Foundation

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,691,120	25,000	-	-	(84)	16,942	261,597	3,994,574
Core Bonds Pool	1,610,143	25,000	-	-	(379)	14,002	39,355	1,688,121
US Small/Mid Cap Pool	1,268,296	25,000	-	-	(1,352)	5,013	39,505	1,336,462
US Core Plus Bonds Pool	1,158,820	25,000	-	-	(452)	13,277	25,191	1,221,837
Non-US Emerging Markets Index Pool	836,006	25,000	-	-	(250)	7	38,524	899,287
Non-US Developed Markets Index Pool	625,761	25,000	-	-	(67)	5,322	39,020	695,036
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Found.	9,190,145	150,000	-	-	(2,582)	54,562	443,192	9,835,317
Total New Mexico Highlands University Found	9,190,145	150,000	-	-	(2,582)	54,562	443,192	9,835,317

New Mexico Military Institute - Capital Operations

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	817,097	-	-	-	(18)	3,725	57,520	878,323
US Core Plus Bonds Pool	790,462	-	-	-	(302)	8,865	16,821	815,846
Non-US Developed Markets Index Pool	263,124	-	-	-	(27)	2,152	15,777	281,026
US Small/Mid Cap Pool	243,177	-	-	-	(254)	943	7,428	251,294
Non-US Emerging Markets Index Pool	63,202	-	-	-	(18)	0	2,828	66,012
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,177,062	-	-	-	(619)	15,685	100,373	2,292,501
Total New Mexico Military Institute - Capital C	2,177,062	-	-	-	(619)	15,685	100,373	2,292,501

New Mexico Military Institute - Capital Outlay

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	1,025,879	-	-	-	(23)	4,677	72,217	1,102,750
US Core Plus Bonds Pool	992,438	-	-	-	(379)	11,130	21,119	1,024,309
Non-US Developed Markets Index Pool	330,356	-	-	-	(34)	2,702	19,808	352,832
US Small/Mid Cap Pool	305,313	-	-	-	(319)	1,183	9,326	315,503
Non-US Emerging Markets Index Pool	79,351	-	-	-	(23)	1	3,550	82,879
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital C	2,733,338	-	-	-	(778)	19,693	126,020	2,878,273
Total New Mexico Military Institute - Capital C	2,733,338	-	-	-	(778)	19,693	126,020	2,878,273

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Military Institute - Legislative Scholarship

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	7,541,387	-	-	-	(171)	34,381	530,877	8,106,475
US Core Plus Bonds Pool	7,295,929	-	-	-	(2,783)	81,825	155,255	7,530,225
Non-US Developed Markets Index Pool	2,428,865	-	-	-	(249)	19,863	145,636	2,594,116
US Small/Mid Cap Pool	2,244,365	-	-	-	(2,346)	8,699	68,557	2,319,275
Non-US Emerging Markets Index Pool	583,396	-	-	-	(169)	4	26,103	609,334
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	20,093,942	-	-	-	(5,717)	144,773	926,427	21,159,425
Total New Mexico Military Institute - Legislati	20,093,942	-	-	-	(5,717)	144,773	926,427	21,159,425

New Mexico Military Institute - LFC/VC

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,345,790	-	-	-	(76)	15,254	235,527	3,596,495
US Core Plus Bonds Pool	3,236,801	-	-	-	(1,235)	36,301	68,878	3,340,745
Non-US Developed Markets Index Pool	1,077,494	-	-	-	(110)	8,812	64,607	1,150,803
US Small/Mid Cap Pool	995,737	-	-	-	(1,041)	3,860	30,416	1,028,972
Non-US Emerging Markets Index Pool	258,810	-	-	-	(75)	2	11,580	270,317
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	8,914,633	-	-	-	(2,536)	64,228	411,008	9,387,332
Total New Mexico Military Institute - LFC/VC	8,914,633	-	-	-	(2,536)	64,228	411,008	9,387,332

New Mexico Military Institute - Patterson Account

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	2,854,103	-	-	-	(65)	13,012	200,915	3,067,966
US Core Plus Bonds Pool	2,761,068	-	-	-	(1,053)	30,966	58,754	2,849,735
Non-US Developed Markets Index Pool	919,086	-	-	-	(94)	7,516	55,109	981,617
US Small/Mid Cap Pool	849,413	-	-	-	(888)	3,292	25,946	877,764
Non-US Emerging Markets Index Pool	220,763	-	-	-	(64)	2	9,878	230,579
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,604,434	-	-	-	(2,164)	54,788	350,602	8,007,660
Total New Mexico Military Institute - Patterson	7,604,434	-	-	-	(2,164)	54,788	350,602	8,007,660

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Military Institute - Trust Scholarship

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,607,391	-	-	-	(82)	16,446	253,943	3,877,698
US Core Plus Bonds Pool	3,489,801	-	-	-	(1,331)	39,139	74,262	3,601,870
Non-US Developed Markets Index Pool	1,161,664	-	-	-	(119)	9,500	69,654	1,240,699
US Small/Mid Cap Pool	1,073,600	-	-	-	(1,122)	4,161	32,794	1,109,434
Non-US Emerging Markets Index Pool	279,030	-	-	-	(81)	2	12,485	291,436
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,611,486	-	-	-	(2,735)	69,248	443,137	10,121,137
Total New Mexico Military Institute - Trust Sch	9,611,486	-	-	-	(2,735)	69,248	443,137	10,121,137

New Mexico Retiree Health Care Authority

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
Core Bonds Pool	181,116,703	8,000,000	-	-	(41,939)	1,573,352	4,539,084	195,187,200
US Large Cap Index Pool	168,669,999	5,600,000	-	-	(3,818)	778,030	12,041,109	187,085,320
Private Equity Pool	171,909,489	4,000,000	-	-	-	359,375	1,960,536	178,229,400
Credit & Structured Finance	167,797,205	6,000,000	-	-	-	898,808	2,272,457	176,968,470
Non-US Developed Markets Index Pool	139,207,019	5,600,000	-	-	(14,254)	1,170,933	8,402,823	154,366,522
Real Estate Pool	134,932,660	4,000,000	-	-	-	663,319	(5,087,227)	134,508,752
Non-US Emerging Markets Active Pool	85,039,037	4,000,000	-	-	(112,200)	403,596	3,835,703	93,166,136
Real Return Pool	55,898,546	2,000,000	-	-	(11,979)	527,225	1,503,174	59,916,965
US SMID Cap Alternative Weighted Index Pool	23,190,853	800,000	-	-	(2,260)	109,471	443,921	24,541,986
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authori	1,127,761,511	40,000,000	-	-	(186,449)	6,484,110	29,911,580	1,203,970,751
Total New Mexico Retiree Health Care Authori	1,127,761,511	40,000,000	-	-	(186,449)	6,484,110	29,911,580	1,203,970,751

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico School for the Blind and Visually Impaired

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	4,052,932	-	-	-	(1,546)	45,454	86,245	4,183,085
Core Bonds Pool	2,015,419	-	-	-	(467)	17,258	48,507	2,080,718
US Large Cap Index Pool	1,853,581	-	-	-	(42)	8,451	130,483	1,992,473
Non-US Developed Markets Index Pool	1,858,344	-	-	-	(190)	15,197	111,427	1,984,778
Credit & Structured Finance	1,787,873	-	-	-	-	9,514	23,853	1,821,241
Real Estate Pool	1,816,557	-	-	-	-	8,796	(66,642)	1,758,711
US Small/Mid Cap Pool	942,989	-	-	-	(986)	3,655	28,805	974,464
Non-US Emerging Markets Active Pool	862,737	-	-	-	(1,138)	3,944	37,630	903,173
New Mexico School for the Visually Handicapped Cash A	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vis	15,190,432	-	-	-	(4,369)	112,270	400,309	15,698,642
Total New Mexico School for the Blind and Vis	15,190,432	-	-	-	(4,369)	112,270	400,309	15,698,642

New Mexico Small Business Investment Corporation

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	9,281,540	-	-	-	(3,541)	104,094	197,508	9,579,601
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,281,540	-	-	-	(3,541)	104,094	197,508	9,579,601
Total New Mexico Small Business Investment	9,281,540	-	-	-	(3,541)	104,094	197,508	9,579,601

New Mexico Tech - Employee Benefit Trust

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	530,581	-	-	-	(12)	2,419	37,350	570,338
Non-US Developed Markets Index Pool	450,840	-	-	-	(46)	3,687	27,033	481,513
Core Bonds Pool	451,263	-	-	-	(104)	3,864	10,861	465,884
Private Equity Pool	228,977	-	-	-	-	475	2,542	231,994
Non-US Emerging Markets Active Pool	214,246	-	-	-	(283)	979	9,345	224,288
US Small/Mid Cap Pool	136,325	-	-	-	(142)	528	4,164	140,875
Real Estate Pool	129,971	-	-	-	-	629	(4,768)	125,832
Credit & Structured Finance	118,391	-	-	-	-	630	1,580	120,601
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,260,594	-	-	-	(588)	13,212	88,107	2,361,325
Total New Mexico Tech - Employee Benefit Tru	2,260,594	-	-	-	(588)	13,212	88,107	2,361,325

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Tech - Endowment Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	14,828,015	28,325	-	-	(336)	67,647	1,044,668	15,968,319
Non-US Developed Markets Index Pool	12,711,206	23,604	-	-	(1,302)	104,088	762,406	13,600,003
Core Bonds Pool	12,630,160	23,604	-	-	(2,925)	108,220	304,516	13,063,576
Private Equity Pool	6,657,278	11,802	-	-	-	13,814	74,066	6,756,961
Non-US Emerging Markets Active Pool	6,074,784	11,802	-	-	(8,015)	27,813	265,340	6,371,723
US Small/Mid Cap Pool	3,793,401	7,081	-	-	(3,964)	14,717	115,539	3,926,774
Real Estate Pool	3,739,581	5,901	-	-	-	18,123	(137,393)	3,626,212
Credit & Structured Finance	3,435,306	5,901	-	-	-	18,287	45,866	3,505,360
NM Tech Endowment Fund Cash Account	-	0	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	63,869,731	118,021	-	-	(16,541)	372,710	2,475,008	66,818,929
Total New Mexico Tech - Endowment Fund	63,869,731	118,021	-	-	(16,541)	372,710	2,475,008	66,818,929

New Mexico Tech - Foundation Enhanced

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	64,728	-	-	-	(25)	726	1,377	66,806
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	64,728	-	-	-	(25)	726	1,377	66,806
Total New Mexico Tech - Foundation Enhanced	64,728	-	-	-	(25)	726	1,377	66,806

New Mexico Tech - Foundation Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	3,643,269	-	-	-	(1,623)	15,157	298,257	3,955,060
Non-US Developed Markets Index Pool	3,494,410	-	-	-	(358)	28,577	209,527	3,732,156
US Core Plus Bonds Pool	3,559,361	-	-	-	(1,358)	39,919	75,742	3,673,664
Private Equity Pool	3,044,439	-	-	-	-	6,314	33,801	3,084,553
Real Estate Pool	1,659,464	-	-	-	-	8,036	(60,879)	1,606,620
Non-US Emerging Markets Active Pool	1,459,558	-	-	-	(1,926)	6,672	63,662	1,527,967
Credit & Structured Finance	1,297,392	-	-	-	-	6,904	17,310	1,321,606
US SMID Cap Alternative Weighted Index Pool	1,062,040	-	-	-	(103)	4,934	22,299	1,089,169
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	19,219,933	-	-	-	(5,368)	116,512	659,719	19,990,795
Total New Mexico Tech - Foundation Fund	19,219,933	-	-	-	(5,368)	116,512	659,719	19,990,795

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Tech - Foundation Restricted

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	2,783,525	65,283	-	-	(1,240)	11,669	230,345	3,089,582
Non-US Developed Markets Index Pool	2,633,643	54,403	-	-	(270)	21,853	158,458	2,868,087
US Core Plus Bonds Pool	2,623,371	54,403	-	-	(1,001)	29,628	56,920	2,763,322
Private Equity Pool	1,822,396	27,201	-	-	-	3,799	20,586	1,873,983
Non-US Emerging Markets Active Pool	1,167,147	27,201	-	-	(1,540)	5,436	51,768	1,250,013
Real Estate Pool	989,910	13,601	-	-	-	4,827	(36,782)	971,556
Credit & Structured Finance	804,750	13,601	-	-	-	4,296	10,813	833,460
US SMID Cap Alternative Weighted Index Pool	783,221	16,321	-	-	(76)	3,674	15,568	818,707
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	13,607,963	272,014	-	-	(4,127)	85,183	507,677	14,468,709
Total New Mexico Tech - Foundation Restrict	13,607,963	272,014	-	-	(4,127)	85,183	507,677	14,468,709

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	286,274	-	-	-	(6)	1,305	20,152	307,725
Non-US Developed Markets Index Pool	243,250	-	-	-	(25)	1,989	14,585	259,800
Core Bonds Pool	243,478	-	-	-	(56)	2,085	5,860	251,367
Private Equity Pool	123,544	-	-	-	-	256	1,372	125,172
Non-US Emerging Markets Active Pool	115,596	-	-	-	(153)	528	5,042	121,014
US Small/Mid Cap Pool	73,554	-	-	-	(77)	285	2,247	76,009
Real Estate Pool	70,126	-	-	-	-	340	(2,573)	67,893
Credit & Structured Finance	63,878	-	-	-	-	340	852	65,070
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,219,699	-	-	-	(317)	7,129	47,538	1,274,049
Total New Mexico Tech - NMTURPC- Operating	1,219,699	-	-	-	(317)	7,129	47,538	1,274,049

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	3,975,131	-	-	-	(90)	18,123	279,830	4,272,993
Non-US Developed Markets Index Pool	3,377,710	-	-	-	(346)	27,622	202,529	3,607,516
Core Bonds Pool	3,380,884	-	-	-	(783)	28,951	81,372	3,490,423
Private Equity Pool	1,715,502	-	-	-	-	3,558	19,047	1,738,106
Non-US Emerging Markets Active Pool	1,605,141	-	-	-	(2,118)	7,337	70,012	1,680,373
US Small/Mid Cap Pool	1,021,354	-	-	-	(1,067)	3,959	31,198	1,055,444
Real Estate Pool	973,750	-	-	-	-	4,715	(35,723)	942,742
Credit & Structured Finance	886,989	-	-	-	-	4,720	11,834	903,544
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	16,936,460	-	-	-	(4,404)	98,986	660,099	17,691,141
Total New Mexico Tech - Plant/Debt/Allocated	16,936,460	-	-	-	(4,404)	98,986	660,099	17,691,141

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	175,559	-	-	-	(4)	800	12,359	188,714
Non-US Developed Markets Index Pool	149,174	-	-	-	(15)	1,220	8,945	159,324
Core Bonds Pool	149,315	-	-	-	(35)	1,279	3,594	154,152
Private Equity Pool	75,764	-	-	-	-	157	841	76,762
Non-US Emerging Markets Active Pool	70,890	-	-	-	(94)	324	3,092	74,213
US Small/Mid Cap Pool	45,107	-	-	-	(47)	175	1,378	46,613
Real Estate Pool	43,005	-	-	-	-	208	(1,578)	41,636
Credit & Structured Finance	39,173	-	-	-	-	208	523	39,904
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	747,988	-	-	-	(194)	4,372	29,153	781,318
Total New Mexico Tech - Proceeds from ABQ Building Sale	747,988	-	-	-	(194)	4,372	29,153	781,318

NMMFA - IFT Housing

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	11,873,058	-	(2,485,494)	-	(3,816)	112,456	221,729	9,717,933
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	11,873,058	-	(2,485,494)	-	(3,816)	112,456	221,729	9,717,933
Total NMMFA - IFT Housing	11,873,058	-	(2,485,494)	-	(3,816)	112,456	221,729	9,717,933

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

NMMFA General Fund

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	6,336,153	-	-	-	(143)	28,887	446,034	6,810,930
US Core Plus Bonds Pool	6,129,393	-	-	-	(2,338)	68,742	130,431	6,326,228
Non-US Developed Markets Index Pool	3,422,606	-	-	-	(350)	27,990	205,221	3,655,467
US Small/Mid Cap Pool	2,929,131	-	-	-	(3,061)	11,353	89,474	3,026,897
Non-US Emerging Markets Index Pool	909,460	-	-	-	(264)	7	40,692	949,895
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,726,743	-	-	-	(6,157)	136,979	911,852	20,769,417
Total NMMFA General Fund	19,726,743	-	-	-	(6,157)	136,979	911,852	20,769,417

NMPSIA - Benefits

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	6,561,350	1,650,000	-	-	(3,132)	92,091	174,734	8,475,043
US Large Cap Index Pool	7,765,918	-	(350,000)	-	(168)	33,809	522,044	7,971,604
Non-US Developed Markets Active Pool	-	4,494,724	(172,178)	-	(4,455)	31,226	282,442	4,631,760
US SMID Cap Alternative Weighted Index Pool	-	1,997,336	-	-	(195)	9,278	41,938	2,048,357
Non-US Emerging Markets Index Pool	1,409,679	-	(520,000)	-	(258)	7	39,807	929,234
US Small/Mid Cap Pool	2,612,980	164,355	(2,777,336)	-	-	-	-	-
Non-US Developed Markets Index Pool	4,486,901	7,823	(4,494,724)	-	-	-	-	-
NMPSIA - Benefits Cash Account	-	(8,314,237)	8,314,237	-	-	-	-	-
Sub - Total NMPSIA - Benefits	22,836,828	-	-	-	(8,208)	166,412	1,060,965	24,055,998
Total NMPSIA - Benefits	22,836,828	-	-	-	(8,208)	166,412	1,060,965	24,055,998

NMPSIA - Risk

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	5,032,983	1,340,000	-	-	(2,431)	71,474	135,615	6,577,640
US Large Cap Index Pool	6,071,418	-	(330,000)	-	(130)	26,175	404,168	6,171,631
Non-US Developed Markets Active Pool	-	3,466,067	(135,340)	-	(3,433)	24,061	217,635	3,568,991
US SMID Cap Alternative Weighted Index Pool	-	1,555,095	-	-	(152)	7,224	32,652	1,594,820
Non-US Emerging Markets Index Pool	1,094,951	-	(380,000)	-	(207)	5	31,989	746,738
US Small/Mid Cap Pool	2,055,787	129,308	(2,185,095)	-	-	-	-	-
Non-US Developed Markets Index Pool	3,460,035	6,032	(3,466,067)	-	-	-	-	-
NMPSIA - Risk Cash Account	-	(6,496,503)	6,496,503	-	-	-	-	-
Sub - Total NMPSIA - Risk	17,715,175	(0)	-	-	(6,353)	128,940	822,059	18,659,821
Total NMPSIA - Risk	17,715,175	(0)	-	-	(6,353)	128,940	822,059	18,659,821

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Core Plus Bonds Pool	26,688,758	-	-	-	(10,181)	299,318	567,927	27,545,821
US Large Cap Index Pool	6,893,752	-	-	-	(156)	31,429	485,287	7,410,311
US Small/Mid Cap Pool	2,260,378	-	-	-	(2,362)	8,761	69,046	2,335,823
Non-US Developed Markets Index Pool	2,165,131	-	-	-	(222)	17,706	129,822	2,312,438
Non-US Emerging Markets Index Pool	1,477,554	-	-	-	(428)	11	66,110	1,543,247
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	39,485,572	-	-	-	(13,349)	357,225	1,318,191	41,147,639
Total Office of the Superintendent of Insuranc	39,485,572	-	-	-	(13,349)	357,225	1,318,191	41,147,639

San Juan College Foundation

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Active Pool	3,312,549	-	-	-	(1,476)	13,781	271,182	3,596,037
Non-US Developed Markets Index Pool	3,023,958	-	-	-	(310)	24,730	181,318	3,229,696
US Core Plus Bonds Pool	2,014,359	-	-	-	(768)	22,591	42,865	2,079,047
US Small/Mid Cap Pool	1,953,832	-	-	-	(2,042)	7,573	59,682	2,019,046
Non-US Emerging Markets Index Pool	1,425,548	-	-	-	(413)	11	63,783	1,488,929
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	11,730,247	-	-	-	(5,009)	68,686	618,830	12,412,754
Total San Juan College Foundation	11,730,247	-	-	-	(5,009)	68,686	618,830	12,412,754

Springer Municipal School District

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Small/Mid Cap Pool	62,380	-	-	-	(65)	242	1,905	64,462
US Large Cap Index Pool	57,396	-	-	-	(1)	262	4,040	61,697
Non-US Developed Markets Index Pool	53,425	-	-	-	(5)	437	3,203	57,060
Non-US Emerging Markets Index Pool	43,538	-	-	-	(13)	0	1,948	45,474
US Core Plus Bonds Pool	30,509	-	-	-	(12)	342	649	31,489
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	247,248	-	-	-	(96)	1,283	11,747	260,182
Total Springer Municipal School District	247,248	-	-	-	(96)	1,283	11,747	260,182

Change In Market Value
For the Quarter Ended March 31, 2023
Third Party Investors
Western New Mexico University

Investment Name	December 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	March 31, 2023 Market Value
US Large Cap Index Pool	2,045,916	-	-	-	(46)	9,327	144,023	2,199,220
US SMID Cap Alternative Weighted Index Pool	2,065,778	-	-	-	(201)	9,596	43,375	2,118,548
US Core Plus Bonds Pool	1,962,752	-	-	-	(749)	22,013	41,767	2,025,783
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,074,447	-	-	-	(996)	40,936	229,164	6,343,551
Total Western New Mexico University	6,074,447	-	-	-	(996)	40,936	229,164	6,343,551
Third Party Total	1,709,701,670	50,734,570	(2,485,494)	-	(376,862)	10,527,019	56,882,321	1,824,983,225
Governmental Funds and Third Party Total	41,251,306,442	690,055,094	(322,678,965)	-	(10,000,000)	289,831,890	1,027,655,596	42,926,170,057

**Investment Holdings Report
Notes to Report
March 31, 2023**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended March 31, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$233,161,344 is an increase of \$32,588,092 from February. For year-to-year comparison purposes, the March 2022 contribution from the State Land Office was \$161,129,662.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The fees column reflects management fee reimbursement of \$7,338,871 and \$1,792,668 into LGPF and STPF, respectively.
- The February 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$122,827,406 and the January 2023 Small Business Recovery Loan program value of \$155,433,616 less a principal and interest payment of \$3,679,703 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 37. In March, the following activity was processed:
 - New Mexico Retiree Health Care Authority invested \$40,000,000.
 - New Mexico Tech invested \$118,021 into their Endowment Fund and \$272,014 into their Foundation Restricted account.
 - NMMFA withdrew \$593,184 from their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the third quarter summaries on pages 38-66.