

New Mexico

State Investment Council



Investment Holdings Report

September 30, 2022

FY 2023

**Investment Holdings Report
September 30, 2022
FY 2023**

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	29,499,300	1,474,206,260	1,010,203	1,366,226	(1,616,018)	1,504,465,971	4.12%
US Large Cap Index Pool	34,828,682	4,280,548,170	3,499,935	855,964	(1,470,651)	4,318,262,100	11.84%
Total Large Cap Equities	64,327,982	5,754,754,430	4,510,137	2,222,190	(3,086,668)	5,822,728,070	15.96%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	966,345	395,765,483	366,284	2,034,902	(2,058,083)	397,074,932	1.09%
US SMID Cap Alternative Weighted Index Pool	213,256	143,407,598	185,143	948,387	(915,828)	143,838,557	0.39%
Total Small/Mid Cap Equities	1,179,601	539,173,082	551,427	2,983,290	(2,973,911)	540,913,489	1.48%
Total Domestic Equities	65,507,583	6,293,927,511	5,061,564	5,205,479	(6,060,579)	6,363,641,559	17.45%
International Pools							
Non-US Developed Markets Index Pool	3,871,536	1,077,596,519	8,018,874	111,194	(934,311)	1,088,663,813	2.98%
Non-US Emerging Markets Index Pool	6,885	9,560,421	1,313	-	-	9,568,619	0.03%
Non-US Developed Markets Active Pool	39,906,789	2,246,779,006	18,603,859	12,898,095	(14,013,400)	2,304,174,349	6.32%
Non-US Emerging Markets Active Pool	18,104,453	937,812,384	1,766,364	11,527,258	(9,385,488)	959,824,972	2.63%
Non-US Developed Alternative Weighted Index Pool	2,383,907	923,097,677	8,557,550	1,283,037	(1,331,432)	933,990,738	2.56%
Total International Equities	64,273,570	5,194,846,007	36,947,961	25,819,584	(25,664,630)	5,296,222,492	14.52%
Total Equities	129,781,154	11,488,773,519	42,009,525	31,025,064	(31,725,210)	11,659,864,051	31.96%
Core Fixed Income							
Core Plus Bonds Pool	35,737,481	1,779,761,370	13,606,489	46,793,568	(224,613,213)	1,651,285,694	4.53%
Core Bonds Pool	13,981,353	1,781,173,834	12,718,050	59,255,811	(77,894,239)	1,789,234,809	4.90%
Short Term Duration Fixed Income Pool	164,252,362	1,623,807,697	8,367,068	53,056,680	(133,337,224)	1,716,146,582	4.70%
Total Core Fixed Income	213,971,196	5,184,742,900	34,691,607	159,106,058	(435,844,676)	5,156,667,085	14.14%
Non-Core Fixed Income							
Unconstrained Fixed Income	50,199,627	1,060,959,577	15,188,010	3,054,748	(14,467,707)	1,114,934,256	3.06%
Credit & Structured Finance Pool	178,539,433	2,850,017,699	346,445	-	-	3,028,903,576	8.30%
Absolute Return Pool	8,806,583	18,103,226	16,377	-	-	26,926,186	0.07%
Bank Loans Pool	519,630	27,368	6,459	244,872	(243,852)	554,477	0.00%
Total Non-Core Fixed Income	238,065,273	3,929,107,870	15,557,291	3,299,620	(14,711,559)	4,171,318,495	11.44%
Other Securities and Cash	2,521,551,905			1,574,366,525		4,095,918,430	11.23%
Real Estate Pool	52,983,457	3,962,090,252	124,653	-	-	4,015,198,362	11.01%
Real Return Pool	177,374,153	2,995,420,443	437,145	281,146	(99,867)	3,173,413,020	8.70%
Private Equity Pool	103,573,876	3,644,959,082	157,057	-	-	3,748,690,015	10.28%
Private Equity - New Mexico	-	445,733,850				445,733,850	1.22%
Stock Distributions/Private Equity		11,324,518				11,324,518	0.03%
Total Managed Net Assets	3,437,301,014	31,662,152,433	92,977,278	1,768,078,413	(482,381,312)	36,478,127,826	100.00%

Land Grant Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	1,407,249	0.01%		
LGPF Cash Account	953,587,898	3.96%		
Cash and Equivalents	954,995,147	3.96%		3.96%
LGPF Beta Overlay	1,309,884,771	5.43%		5.43%
US Equities:				
US Large Cap Active Pool	1,202,456,590	4.99%		
US Large Cap Index Pool	2,976,163,009	12.34%		
US Small/Mid Cap Pool	302,271,631	1.25%		
US SMID Cap Alternative Weighted Index Pool	89,007,825	0.37%		
US Equities	4,569,899,056	18.95%	20.00%	-1.05%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	725,840,125	3.01%		
Non-US Developed Markets Active Pool	1,859,396,661	7.71%		
Non-US Developed Markets Index Pool	644,679,754	2.67%		
Non-US Emerging Markets Active Pool	605,365,569	2.51%		
Non-US Equities	3,835,282,110	15.91%	20.00%	-4.09%
Core Fixed Income:				
Core Bonds Pool	903,110,008	3.75%		
Short Term Duration Fixed Income Pool	591,470,261	2.45%		
US Core Plus Bonds Pool	952,867,201	3.95%		
Core Fixed Income	2,447,447,470	10.15%	10.00%	0.15%
Non-Core Fixed Income:				
Absolute Return Pool	26,926,186	0.11%		
Bank Loans Pool	554,477	0.00%		
Credit & Structured Finance	2,092,559,344	8.68%		
Unconstrained Fixed Income Pool	728,587,851	3.02%		
Non-Core Fixed Income	2,848,627,858	11.82%	15.00%	-3.18%
Real Estate:				
Real Estate Pool	2,655,564,040	11.01%		
Real Estate	2,655,564,040	11.01%	12.00%	-0.99%
Real Return:				
Real Return Pool	2,289,232,372	9.50%		
Real Return	2,289,232,372	9.50%	10.00%	-0.50%
Private Equity:				
Private Equity Pool	3,198,742,033	13.27%		
Private Equity	3,198,742,033	13.27%	13.00%	0.27%
Total	24,109,674,856	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	168,669,288	2.58%		
STPF Accruals	1,089,993	0.02%		
Cash and Equivalents	169,759,281	2.60%		2.60%
STPF Beta Overlay	832,234,533	12.73%		12.73%
US Equities:				
US Large Cap Active Pool	163,123,517	2.50%		
US Large Cap Index Pool	933,781,757	14.28%		
US Small/Mid Cap Pool	43,773,450	0.67%		
US SMID Cap Alternative Weighted Index Pool	7,205,848	0.11%		
US Equities	1,147,884,572	17.56%	20.00%	-2.44%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	179,341,018	2.74%		
Non-US Developed Markets Active Pool	413,197,200	6.32%		
Non-US Developed Markets Index Pool	238,373,331	3.65%		
Non-US Emerging Markets Active Pool	188,888,456	2.89%		
Non-US Equities	1,019,800,005	15.60%	20.00%	-4.40%
Core Fixed Income:				
Core Bonds Pool	395,861,618	6.06%		
Short Term Duration Fixed Income Pool	30,530,452	0.47%		
US Core Plus Bonds Pool	249,145,553	3.81%		
Core Fixed Income	675,537,623	10.33%	12.00%	-1.67%
Non-Core Fixed Income:				
Credit & Structured Finance	284,667,112	4.35%		
Unconstrained Fixed Income Pool	185,458,660	2.84%		
Non-Core Fixed Income	470,125,773	7.19%	12.00%	-4.81%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	114,095,567	1.75%		
Small Business Recovery Loan Program	150,386,187	2.30%		
Small Business Investment Corp & Other misc. loans	264,481,754	4.05%		4.05%
Real Estate:				
Real Estate Pool	586,553,836	8.97%		
Real Estate	586,553,836	8.97%	12.00%	-3.03%
Real Return:				
Real Return Pool	679,436,319	10.39%		
Real Return	679,436,319	10.39%	10.00%	0.39%
Private Equity:				
Private Equity Pool	234,883,446	3.59%		
Private Equity	234,883,446	3.59%	5.00%	-1.41%
Private Equity New Mexico:				
Private Equity New Mexico	445,733,850	6.82%		
Stock Distributions/Private Equity	11,324,518	0.17%		
Private Equity New Mexico:	457,058,367	6.99%	9.00%	-2.01%
Total	6,537,755,510	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	1,260	0.00%		
TSPF Cash Account	677,294	0.23%		
Cash and Equivalents	678,554	0.23%		0.23%
US Equities:				
US Large Cap Index Pool	28,615,518	9.66%		
US Small/Mid Cap Pool	1,243,737	0.42%		
US Equities	29,859,255	10.08%	10.00%	0.08%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	19,135,082	6.46%		
Non-US Emerging Markets Active Pool	3,773,974	1.27%		
Non-US Equities	22,909,057	7.73%	10.00%	-2.27%
Core Fixed Income:				
Core Bonds Pool	17,592,931	5.94%		
US Core Plus Bonds Pool	9,299,770	3.14%		
Core Fixed Income	26,892,701	9.08%	10.00%	-0.92%
Non-Core Fixed Income:				
Credit & Structured Finance	41,104,418	13.87%		
Unconstrained Fixed Income Pool	13,904,350	4.69%		
Non-Core Fixed Income	55,008,768	18.56%	25.00%	-6.44%
Real Estate:				
Real Estate Pool	77,054,688	26.00%		
Real Estate	77,054,688	26.00%	20.00%	6.00%
Real Return:				
Real Return Pool	83,905,460	28.32%		
Real Return	83,905,460	28.32%	25.00%	3.32%
Total	296,308,483	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	449	0.00%		
Water Trust Fund Cash Account	241,412	0.60%		
Cash and Equivalents	241,861	0.60%		0.60%
US Equities:				
US Large Cap Active Pool	812,004	2.02%		
US Large Cap Index Pool	2,491,996	6.20%		
US Small/Mid Cap Pool	193,439	0.48%		
US Equities	3,497,439	8.70%	10.00%	-1.30%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	744,738	1.85%		
Non-US Developed Markets Active Pool	1,546,738	3.85%		
Non-US Developed Markets Index Pool	461,348	1.15%		
Non-US Emerging Markets Active Pool	534,964	1.33%		
Non-US Equities	3,287,788	8.18%	10.00%	-1.82%
Core Fixed Income:				
Core Bonds Pool	303,934	0.76%		
Short Term Duration Fixed Income Pool	643,940	1.60%		
US Core Plus Bonds Pool	1,256,282	3.13%		
Core Fixed Income	2,204,156	5.49%	8.00%	-2.51%
Non-Core Fixed Income:				
Credit & Structured Finance	1,915,050	4.77%		
Unconstrained Fixed Income Pool	818,027	2.04%		
Non-Core Fixed Income	2,733,077	6.80%	8.00%	-1.20%
Real Estate:				
Real Estate Pool	10,270,890	25.56%		
Real Estate	10,270,890	25.56%	22.00%	3.56%
Real Return:				
Real Return Pool	8,785,220	21.86%		
Real Return	8,785,220	21.86%	20.00%	1.86%
Private Equity:				
Private Equity Pool	9,164,460	22.81%		
Private Equity	9,164,460	22.81%	22.00%	0.81%
Total	40,184,891	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,682	0.00%		
TSRF Cash Account	904,515	0.05%		
Cash and Equivalents	906,198	0.05%		0.05%
Core Fixed Income:				
Core Bonds Pool	246,440,829	13.53%		
Short Term Duration Fixed Income Pool	499,744,395	27.44%		
US Core Plus Bonds Pool	178,808,618	9.82%		
Core Fixed Income	924,993,842	50.79%	52.00%	-1.21%
Non-Core Fixed Income:				
Credit & Structured Finance	272,448,545	14.96%		
Unconstrained Fixed Income Pool	168,029,041	9.23%		
Non-Core Fixed Income	440,477,587	24.19%	28.00%	-3.81%
Real Estate:				
Real Estate Pool	454,714,544	24.97%		
Real Estate	454,714,544	24.97%	20.00%	4.97%
Total	1,821,092,170	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	130	0.00%		
RLEF Cash Account	69,755	0.53%		
Cash and Equivalents	69,884	0.53%		0.53%
Core Fixed Income:				
Core Bonds Pool	357,455	2.70%		
Short Term Duration Fixed Income Pool	5,799,679	43.75%		
US Core Plus Bonds Pool	255,541	1.93%		
Core Fixed Income	6,412,675	48.38%	52.00%	-3.62%
Non-Core Fixed Income:				
Credit & Structured Finance	3,111,107	23.47%		
Unconstrained Fixed Income Pool	202,838	1.53%		
Non-Core Fixed Income	3,313,945	25.00%	28.00%	-3.00%
Real Estate:				
Real Estate Pool	3,459,150	26.10%		
Real Estate	3,459,150	26.10%	20.00%	6.10%
Total	13,255,654	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	561,622,016	27.16%		
ECECF Accruals	1,044,432	0.05%		
Cash and Equivalents	562,666,448	27.21%		27.21%
US Equities:				
US Large Cap Active Pool	78,279,664	3.79%		
US Large Cap Index Pool	90,299,663	4.37%		
US Small/Mid Cap Pool	2,891,121	0.14%		
US SMID Cap Alternative Weighted Index Pool	22,530,417	1.09%		
US Equities	194,000,865	9.38%	8.50%	0.88%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	8,929,775	0.43%		
Non-US Developed Markets Active Pool	29,334,311	1.42%		
Non-US Developed Markets Index Pool	27,808,487	1.34%		
Non-US Emerging Markets Active Pool	73,351,689	3.55%		
Non-US Equities	139,424,262	6.74%	8.50%	-1.76%
Core Fixed Income:				
Core Bonds Pool	33,547,010	1.62%		
Short Term Duration Fixed Income Pool	587,957,855	28.43%		
US Core Plus Bonds Pool	100,070,176	4.84%		
Core Fixed Income	721,575,040	34.90%	24.00%	10.90%
Non-Core Fixed Income:				
Credit & Structured Finance	162,232,421	7.85%		
Unconstrained Fixed Income Pool	17,933,488	0.87%		
Non-Core Fixed Income	180,165,909	8.71%	25.00%	-16.29%
Real Estate:				
Real Estate Pool	87,107,561	4.21%		
Real Estate	87,107,561	4.21%	12.00%	-7.79%
Real Return:				
Real Return Pool	59,094,489	2.86%		
Real Return	59,094,489	2.86%	10.00%	-7.14%
Private Equity:				
Private Equity Pool	123,767,451	5.99%		
Private Equity	123,767,451	5.99%	12.00%	-6.01%
Total	2,067,802,026	100.00%	100.00%	-

Third Party Asset Allocation

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Investment	Balance	Weight
US Equities:		
Large Cap Active	59,794,196	3.76%
Large Cap Index	286,910,156	18.02%
Mid/Small	46,701,554	2.93%
SMID Cap Alternative Weighted Index	25,094,466	1.58%
US Equities	418,500,373	26.29%
Non-US Equities:		
Non US Developed Index	177,340,893	11.14%
Non US Emerging Index	9,568,619	0.60%
Non US Emerging Active	87,910,318	5.52%
Non US Developed Active	699,438	0.04%
Non-US Equities	275,519,270	17.31%
Core Fixed Income:		
Core Plus Bonds	159,582,552	10.02%
Core Bonds Pool	192,021,025	12.06%
Core Fixed Income	351,603,577	22.08%
Non-Core Fixed Income:		
Credit & Structured	170,865,578	10.73%
Non-Core Fixed Income	170,865,578	10.73%
Real Estate:		
Real Estate	140,473,653	8.82%
Real Estate	140,473,653	8.82%
Real Return:		
Real Return	52,959,161	3.33%
Real Return	52,959,161	3.33%
Private Equity:		
Private Equity	182,132,624	11.44%
Private Equity	182,132,624	11.44%
Total	1,592,054,236	100.00%

Third Party Investors Allocation by Pool
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Client	US Large Cap Index Pool	US Small/Mid Cap Pool	US Core Plus Bonds Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Credit & Structured Finance	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	677,319		209,514			51,691		104,618							1,043,142
City of Albuquerque								558,565							558,565
City of Las Cruces	6,539,340	7,598,215					9,019,478			3,111,739					26,268,773
Clovis Community College Foundation Fund	1,757,456		590,225			133,843		297,582							2,779,106
CNM Endowment Funds	399,889	109,733	766,878	103,133	57,769	107,113	398,522			102,674					2,045,710
CNM General Funds	2,312,874	634,915	4,433,793	596,306	334,000	619,071	2,303,242			593,574					11,827,775
CYFD - Next Generation Fund			1,345,620				713,465			64,211	12,641				2,135,936
CYFD - Trust Fund Non-Expendable			3,527,701				3,109,091			178,876	40,780				6,856,448
Eastern New Mexico University	11,848,278	2,375,948	2,494,347							1,064,953	85,726				17,869,252
Interstate Stream Commission - Improvement to the Rio Grande				899,109			1,795,551								2,694,660
Interstate Stream Commission - Improvement Works Construction			6,359,749				12,985,401								19,345,150
Interstate Stream Commission - NM Unit Fund	17,047,163	4,791,458	24,119,560		2,549,355					9,168,655					57,676,191
John R. Carver Testamentary Trust	676,169		94,233												770,402
Los Alamos County - Cemetery	270,505	160,164	230,131				265,838			123,454	30,189				1,080,281
Los Alamos County - General Fund	4,921,924	2,914,268	4,187,399				4,837,127			2,246,313	549,319				19,656,349
Los Alamos County - Permanent	7,499,178	4,440,166	6,379,904				7,369,703			3,422,475	836,922				29,948,347
New Mexico Commissioner of Public Lands-O&G	7,606,196		3,965,941				7,756,594								19,328,731
New Mexico Higher Education Department	979,778	245,997	744,637				582,902			30,349					2,583,662
New Mexico Highlands University - Endowment Fund	3,475,382	665,340	1,159,376							250,610	126,808				5,677,516
New Mexico Highlands University Foundation	3,441,761	1,176,156	1,132,309					1,583,365		541,994	759,443				8,635,028
New Mexico Military Institute - Capital Operations	761,897	225,511	772,378							227,901	57,414				2,045,100
New Mexico Military Institute - Capital Outlay	956,574	283,132	969,733							286,134	72,084				2,567,658
New Mexico Military Institute - Legislative Scholarship	7,031,919	2,081,315	7,129,013							2,103,729	529,967				18,875,942
New Mexico Military Institute - LFC/V/C	3,119,761	923,398	3,162,750							933,257	235,107				8,374,273
New Mexico Military Institute - Patterson Account	2,661,291	787,704	2,697,901							796,054	200,545				7,143,495
New Mexico Military Institute - Trust Scholarship	3,363,689	995,605	3,409,961							1,006,159	253,476				9,028,890
New Mexico Retiree Health Care Authority	153,387,156				75,107,603	20,713,599		172,025,470	162,835,241	116,565,275		169,200,244	131,463,577	52,959,161	1,054,257,325
New Mexico School for the Visually Handicapped	1,728,360	874,483	3,960,209		792,955			1,981,901	1,783,132	1,609,579			1,810,221		14,540,840
New Mexico Small Business Investment Corporation			9,069,197												9,069,197
New Mexico Tech - Proceeds from ABQ Building Sale	163,699	41,830			65,156			146,831	39,069	129,205		75,891	42,855		704,538
New Mexico Tech - Research Restricted Fund			2,131,159		855,165	603,420	2,136,648		695,315	1,873,152		1,611,891	879,614		10,786,364
New Mexico Tech - Employee Benefit Trust	494,736	126,421			196,917			443,759	118,077	390,489		229,359	129,518		2,129,276
New Mexico Tech - Endowment Fund	12,614,447	3,222,605			5,028,342			11,314,848	3,152,447	9,968,895		6,123,593	3,453,958		54,879,135
New Mexico Tech - NMTURPC- Operating Growth Investment	266,934	68,210			106,246			239,429	63,708	210,688		123,750	69,881		1,148,847
New Mexico Tech - Plant/Debt/Allocated Fund	3,706,585	947,154			1,475,309			3,324,657	884,637	2,925,558		1,718,369	970,353		15,952,624
New Mexico Tech - Research Enhanced			34,945												34,945
New Mexico Tech - Research Fund			3,477,930		1,341,502	973,048	3,415,332		1,293,951	3,026,636		3,049,527	1,653,676		18,231,602
NMMFA - General Fund	5,908,105	2,716,334	5,989,165							2,964,444	826,170				18,404,218
NMMFA - IFT Housing			12,814,599												12,814,599
NMPSIA - Benefits	7,241,281	2,423,151	6,411,239							3,886,269	1,280,577				21,242,517
NMPSIA - Risk	5,661,255	1,906,437	4,917,838							2,996,862	994,673				16,477,066
Office of the Superintendent of Insurance	6,428,035	2,096,165	26,078,173							1,875,299	1,342,236				37,819,907
San Juan College Foundation		1,811,889	1,968,275				3,105,303			2,619,160	1,294,993				10,799,620
Springer Municipal School District	53,519	57,848	29,811							46,274	39,551				227,002
Western New Mexico University	1,907,701		1,917,848			1,892,681									5,718,231
Grand Total - Third Party	286,910,156	46,701,554	159,582,552	699,438	87,910,318	25,094,466	59,794,196	192,021,025	170,865,578	177,340,893	9,568,619	182,132,624	140,473,653	52,959,161	1,592,054,236

Change in Market Value
For the Month Ended September 30, 2022
By Asset Class

Portfolio	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Absolute Return Pool	27,377,130	-	-	-	-	16,377	(467,322)	26,926,186
Bank Loans Pool	551,562	-	-	-	-	2,957	(42)	554,477
Core Bonds Pool	1,864,232,341	-	-	-	-	4,902,509	(79,900,042)	1,789,234,809
Credit & Structured Finance	3,006,135,280	-	-	27,500,000	-	604,159	(5,335,863)	3,028,903,576
Non-US Developed Alternative Weighted Index Pool	1,030,272,029	-	-	-	-	5,215,788	(101,497,078)	933,990,738
Non-US Developed Markets Active Pool	2,518,807,316	-	-	-	-	8,564,775	(223,197,742)	2,304,174,349
Non-US Developed Markets Index Pool	1,180,796,610	-	(362,296)	25,000,000	-	4,177,296	(120,947,798)	1,088,663,813
Non-US Emerging Markets Active Pool	996,988,959	-	(188,394)	75,000,000	-	2,219,649	(114,195,242)	959,824,972
Non-US Emerging Markets Index Pool	10,772,155	-	-	-	-	21,586	(1,225,121)	9,568,619
Private Equity Pool	3,856,247,493	-	-	-	-	4,954,169	(112,511,648)	3,748,690,015
Real Estate Pool	3,872,924,421	-	-	22,500,000	-	12,379,592	107,394,349	4,015,198,362
Real Return Pool	3,154,461,959	-	-	-	-	17,096,133	1,854,928	3,173,413,020
Short Term Duration Fixed Income Pool	1,136,701,378	-	-	600,000,000	-	4,107,794	(24,662,590)	1,716,146,582
Unconstrained Fixed Income Pool	1,136,525,549	-	-	-	-	4,944,742	(26,536,035)	1,114,934,256
US Core Plus Bonds Pool	1,729,739,301	1,033,238	(362,296)	-	-	5,613,724	(84,738,273)	1,651,285,694
US Large Cap Active Pool	1,583,454,324	-	(420,263)	75,000,000	-	2,035,309	(155,603,399)	1,504,465,971
US Large Cap Index Pool	4,703,351,574	-	-	55,000,000	-	6,567,949	(446,657,424)	4,318,262,100
US Small/Mid Cap Pool	436,184,867	-	-	-	-	693,131	(39,803,066)	397,074,932
US SMID Cap Alternative Weighted Index Pool	134,720,787	-	(115,935)	25,000,000	-	292,161	(16,058,456)	143,838,557
Total	32,380,245,035	1,033,238	(1,449,184)	905,000,000	-	84,409,803	(1,444,087,864)	31,925,151,028

Fund-Specific Assets:

Portfolio	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	723,617,582	263,712,420	(84,526,834)	50,000,000	-	2,191,979	-	954,995,147
LGPF Beta Overlay	1,423,721,801	-	-	-	-	5,855,181	(119,692,211)	1,309,884,771
Severance Tax Permanent Fund:								
Cash and Accruals	892,004,464	-	(22,149,301)	(700,647,952)	-	552,070	-	169,759,281
Small Business Investment Corp & Recovery Loan Program & ETI	264,117,318	-	-	-	-	-	364,436	264,481,754
Private Equity New Mexico	476,146,657	-	-	1,028,587	-	-	(31,441,394)	445,733,850
Stock Distributions/Private Equity	12,597,409	-	-	(380,635)	-	380,635	(1,272,891)	11,324,518
STPF Beta Overlay	162,079,197	-	-	700,000,000	-	3,557,981	(33,402,645)	832,234,533
Tobacco Settlement Permanent Fund:								
Cash and accruals	677,294	-	-	-	-	1,260	-	678,554
Water Trust Fund								
Cash and Accruals	241,412	-	-	-	-	449	-	241,861
Tax Stabilization Reserve Fund								
Cash and Accruals	904,515	-	-	-	-	1,682	-	906,198
Rural Libraries Reserve Fund								
Cash and Accruals	10,069,755	-	-	(10,000,000)	-	130	-	69,884
Early Childhood Education and Care Fund								
Cash and Accruals	1,506,622,016	-	-	(945,000,000)	-	1,044,432	-	562,666,448
Total Investment Pools and Fund Specific	37,853,044,455	264,745,658	(108,125,319)	-	-	97,995,601	(1,629,532,570)	36,478,127,826

Change In Market Value
For the Month Ended September 30, 2022
Investment Pools

US Large Cap Active Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT Russell Fundamental LC Active	860,107,335	-	-	-	-	1,437,373	(82,289,578)	779,255,130
T. Rowe Price Associates	723,344,672	75,000,000	(420,263)	-	-	578,668	(73,314,791)	725,188,285
SIC Managed Large Cap Active	-	-	-	-	-	19,264	-	19,264
US Large Cap Active Pool Cash	2,317	-	-	-	-	4	970	3,291
Sub - Total US Large Cap Active Pool	1,583,454,324	75,000,000	(420,263)	-	-	2,035,309	(155,603,399)	1,504,465,971
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,583,454,324	75,000,000	(420,263)	-	-	2,035,309	(155,603,399)	1,504,465,971

US Large Cap Index Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT Russell 1000 Index	4,703,350,928	55,000,000	-	-	-	6,567,948	(446,657,493)	4,318,261,384
US Large Cap Index Pool Cash	646	-	-	-	-	1	69	716
Sub - Total US Large Cap Index Pool	4,703,351,574	55,000,000	-	-	-	6,567,949	(446,657,424)	4,318,262,100
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	4,703,351,574	55,000,000	-	-	-	6,567,949	(446,657,424)	4,318,262,100

US Small/Mid Cap Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BlackRock Small/Mid Cap	436,184,667	-	-	-	-	691,775	(39,803,066)	397,073,377
US Small/Mid Cap Pool Cash	200	-	-	-	-	1,356	-	1,555
Sub - Total US Small/Mid Cap Pool	436,184,867	-	-	-	-	693,131	(39,803,066)	397,074,932
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	436,184,867	-	-	-	-	693,131	(39,803,066)	397,074,932

US SMID Cap Alternative Weighted Index Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT S&P 600	134,718,210	25,000,000	(115,935)	-	-	292,156	(16,058,456)	143,835,975
Citi Transition US SMID Cap Alt Weighted	2,577	-	-	-	-	5	-	2,582
US SMID Cap Alternative Weighted Index Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	134,720,787	25,000,000	(115,935)	-	-	292,161	(16,058,456)	143,838,557
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	134,720,787	25,000,000	(115,935)	-	-	292,161	(16,058,456)	143,838,557

Change In Market Value
For the Month Ended September 30, 2022
Investment Pools

US Core Plus Bonds Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Loomis Sayles Core Plus	902,065,143	1,033,238	(362,296)	-	-	2,481,814	(42,069,011)	863,148,888
Prudential	827,664,442	-	-	-	-	3,124,318	(42,669,262)	788,119,498
US Core Plus Bonds Pool Cash	9,717	-	-	-	-	7,592	-	17,308
Sub - Total US Core Plus Bonds Pool	1,729,739,301	1,033,238	(362,296)	-	-	5,613,724	(84,738,273)	1,651,285,694
Management Fee	-	-	-	-	-	-	-	-
Total US Core Plus Bonds Pool	1,729,739,301	1,033,238	(362,296)	-	-	5,613,724	(84,738,273)	1,651,285,694

Core Bonds Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BlackRock Core Bonds	1,023,125,616	-	-	-	-	1,730,329	(36,593,884)	988,262,061
PIMCO	841,104,975	-	-	-	-	3,172,177	(43,306,157)	800,970,995
Core Bonds Pool Cash	1,750	-	-	-	-	3	-	1,753
Sub - Total Core Bonds Pool	1,864,232,341	-	-	-	-	4,902,509	(79,900,042)	1,789,234,809
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	1,864,232,341	-	-	-	-	4,902,509	(79,900,042)	1,789,234,809

Unconstrained Fixed Income Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Shenkman Capital	770,790,113	-	-	-	-	3,890,100	(16,867,956)	757,812,256
Loomis Sayles Fixed Income	365,720,589	-	-	-	-	1,054,615	(9,668,079)	357,107,125
Unconstrained Fixed Income Pool Cash	14,847	-	-	-	-	28	-	14,875
Sub - Total Unconstrained Fixed Income Pool	1,136,525,549	-	-	-	-	4,944,742	(26,536,035)	1,114,934,256
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	1,136,525,549	-	-	-	-	4,944,742	(26,536,035)	1,114,934,256

Short Term Duration Fixed Income Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
J.P. Morgan Asset Management	1,136,701,378	600,000,000	-	-	-	4,107,794	(24,662,590)	1,716,146,582
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,136,701,378	600,000,000	-	-	-	4,107,794	(24,662,590)	1,716,146,582
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	1,136,701,378	600,000,000	-	-	-	4,107,794	(24,662,590)	1,716,146,582

Change In Market Value
For the Month Ended September 30, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Alliance Bernstein - Developed Markets	926,007,892	-	(362,296)	-	-	3,304,724	(89,789,994)	839,160,326
AB MSCI ACWI EX-US SC INDEX	254,159,352	25,000,000	(250)	-	-	882,894	(31,131,714)	248,910,283
Citigroup Global Transition	517,389	250	-	-	-	(10,465)	(26,088)	481,086
SIC Tax Reclaims	109,351	-	-	-	-	139	(1)	109,489
Non-US Developed Markets Index Pool Cash	2,625	(250)	250	-	-	5	-	2,630
Sub - Total Non-US Developed Markets Index Pool	1,180,796,610	25,000,000	(362,296)	-	-	4,177,296	(120,947,798)	1,088,663,813
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,180,796,610	25,000,000	(362,296)	-	-	4,177,296	(120,947,798)	1,088,663,813

Non-US Emerging Markets Index Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Alliance Bernstein - Emerging Markets	10,771,980	-	-	-	-	21,586	(1,225,121)	9,568,444
Non-US Emerging Markets Index Pool Cash	175	-	-	-	-	0	-	175
Sub - Total Non-US Emerging Markets Index Pool	10,772,155	-	-	-	-	21,586	(1,225,121)	9,568,619
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	10,772,155	-	-	-	-	21,586	(1,225,121)	9,568,619

Non-US Developed Markets Active Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
T. Rowe Price Associates - Developed Markets	770,621,938	-	-	-	-	2,927,473	(73,004,019)	700,545,392
LSV Asset Management	727,401,788	-	-	-	-	4,516,890	(70,526,751)	661,391,926
MFS Institutional Advisors, Inc. (MFSI)	701,839,889	-	-	-	-	711,143	(54,215,800)	648,335,232
Neuberger Berman	317,253,136	-	-	-	-	428,604	(25,451,136)	292,230,604
Templeton International	1,572,061	-	-	-	-	(17,903)	(34)	1,554,124
Citigroup Global Transition	65,932	-	-	-	-	(1,531)	(1)	64,400
Non-US Developed Markets Active Pool Cash	52,572	-	-	-	-	98	-	52,669
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,518,807,316	-	-	-	-	8,564,775	(223,197,742)	2,304,174,349
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,518,807,316	-	-	-	-	8,564,775	(223,197,742)	2,304,174,349

Change In Market Value
For the Month Ended September 30, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
William Blair	489,859,732	50,000,000	(188,394)	-	-	488,426	(51,426,311)	488,733,453
BlackRock	507,104,634	25,000,000	-	-	-	1,731,177	(62,768,931)	471,066,880
Non-US Emerging Markets Active Pool Cash	24,593	-	-	-	-	46	-	24,639
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	996,988,959	75,000,000	(188,394)	-	-	2,219,649	(114,195,242)	959,824,972
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	996,988,959	75,000,000	(188,394)	-	-	2,219,649	(114,195,242)	959,824,972

Non-US Developed Alternative Weighted Index Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	793,271,968	-	-	-	-	4,335,807	(76,945,873)	720,661,901
BLK FTSE Developed EX-US Minimum Variance	236,775,459	-	-	-	-	882,761	(24,541,099)	213,117,120
Non-US Developed Alternative Weighted Index Pool Cash	142,074	-	-	-	-	(3,627)	(1)	138,446
BlackRock Transition Account	82,528	-	-	-	-	848	(10,104)	73,272
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,030,272,029	-	-	-	-	5,215,788	(101,497,078)	933,990,738
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,030,272,029	-	-	-	-	5,215,788	(101,497,078)	933,990,738

Bank Loans Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Bank Loan Cash Account	323,067	-	-	-	-	606	-	323,673
Credit Suisse	228,495	-	-	-	-	2,350	(42)	230,804
Sub - Total Bank Loans Pool	551,562	-	-	-	-	2,957	(42)	554,477
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	551,562	-	-	-	-	2,957	(42)	554,477

Absolute Return Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	8,806,583	-	-	-	-	16,377	-	8,822,960
Hedge Fund	18,570,547	-	-	-	-	-	(467,322)	18,103,226
Sub - Total Absolute Return Pool	27,377,130	-	-	-	-	16,377	(467,322)	26,926,186
Total Absolute Return Pool	27,377,130	-	-	-	-	16,377	(467,322)	26,926,186

Change In Market Value
For the Month Ended September 30, 2022
Investment Pools

Credit & Structured Finance

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	163,307,848	7,358,151	7,873,433	-	-	346,445	-	178,885,877
Credit and Structured	2,842,827,431	20,141,849	(7,873,433)	-	-	257,715	(5,335,863)	2,850,017,699
Sub - Total Credit & Structured Finance	3,006,135,280	27,500,000	0	-	-	604,159	(5,335,863)	3,028,903,576
Total Credit & Structured Finance	3,006,135,280	27,500,000	0	-	-	604,159	(5,335,863)	3,028,903,576

Private Equity Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	85,957,648	5,855,177	11,761,050	-	-	157,057	-	103,730,933
Private Equity	3,767,960,924	44,144,823	(61,761,050)	-	-	4,797,112	(112,248,894)	3,642,892,915
Stocks	2,328,921	-	-	-	-	-	(262,754)	2,066,167
Sub - Total Private Equity Pool	3,856,247,493	50,000,000	(50,000,000)	-	-	4,954,169	(112,511,648)	3,748,690,015
Total Private Equity Pool	3,856,247,493	50,000,000	(50,000,000)	-	-	4,954,169	(112,511,648)	3,748,690,015

Real Estate Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	46,498,299	(19,573,990)	26,059,147	-	-	124,653	-	53,108,110
Real Estate	3,826,426,122	42,073,990	(26,059,147)	-	-	12,254,939	107,394,349	3,962,090,252
Sub - Total Real Estate Pool	3,872,924,421	22,500,000	(0)	-	-	12,379,592	107,394,349	4,015,198,362
Total Real Estate Pool	3,872,924,421	22,500,000	(0)	-	-	12,379,592	107,394,349	4,015,198,362

Real Return Pool

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	152,020,330	(29,981,588)	52,880,255	-	-	296,452	-	175,215,449
Real Return	2,572,295,495	29,981,588	(52,880,255)	-	-	16,462,606	32,394,449	2,598,253,882
Harvest MLP	430,146,135	-	-	-	-	337,076	(30,539,521)	399,943,690
Sub - Total Real Return Pool	3,154,461,959	0	0	-	-	17,096,133	1,854,928	3,173,413,020
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,154,461,959	0	0	-	-	17,096,133	1,854,928	3,173,413,020
Grand Total	32,380,245,035	956,033,238	(51,449,184)	-	-	84,409,803	(1,444,087,864)	31,925,151,028

**Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds**

Land Grant Permanent Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Fund Specific								
Cash and Accruals	723,617,582	263,712,420	(84,526,834)	50,000,000	0	2,191,979	-	954,995,147
LGPF Beta Overlay	1,423,721,801	-	-	-	-	5,855,181	(119,692,211)	1,309,884,771
Fund Specific	2,147,339,383	263,712,420	(84,526,834)	50,000,000	0	8,047,160	(119,692,211)	2,264,879,918
Investment Pools:								
Absolute Return Pool	27,377,130	-	-	-	-	16,377	(467,322)	26,926,186
Bank Loans Pool	551,562	-	-	-	-	2,957	(42)	554,477
Core Bonds Pool	940,964,749	-	-	-	-	2,474,524	(40,329,266)	903,110,008
Credit & Structured Finance	2,095,828,306	-	-	-	-	417,392	(3,686,354)	2,092,559,344
Non-US Developed Alternative Weighted Index Pool	800,664,020	-	-	-	-	4,053,389	(78,877,283)	725,840,125
Non-US Developed Markets Active Pool	2,032,598,755	-	-	-	-	6,911,506	(180,113,600)	1,859,396,661
Non-US Developed Markets Index Pool	713,828,354	-	-	-	-	2,473,692	(71,622,291)	644,679,754
Non-US Emerging Markets Active Pool	675,989,038	-	-	-	-	1,399,942	(72,023,410)	605,365,569
Private Equity Pool	3,340,520,394	-	-	(50,000,000)	-	4,227,373	(96,005,734)	3,198,742,033
Real Estate Pool	2,576,348,185	-	-	-	-	8,187,591	71,028,264	2,655,564,040
Real Return Pool	2,275,561,481	-	-	-	-	12,332,786	1,338,105	2,289,232,372
Short Term Duration Fixed Income Pool	598,554,476	-	-	-	-	1,415,752	(8,499,967)	591,470,261
Unconstrained Fixed Income Pool	742,697,341	-	-	-	-	3,231,293	(17,340,783)	728,587,851
US Core Plus Bonds Pool	998,525,676	-	-	-	-	3,239,375	(48,897,851)	952,867,201
US Large Cap Active Pool	1,325,197,128	-	-	-	-	1,626,737	(124,367,275)	1,202,456,590
US Large Cap Index Pool	3,279,474,384	-	-	-	-	4,526,656	(307,838,031)	2,976,163,009
US Small/Mid Cap Pool	332,043,905	-	-	-	-	527,643	(30,299,918)	302,271,631
US SMID Cap Alternative Weighted Index Pool	98,764,067	-	-	-	-	180,790	(9,937,032)	89,007,825
Investment Pools	22,855,488,951	-	-	(50,000,000)	-	57,245,774	(1,017,939,787)	21,844,794,938
Sub - Total Land Grant Permanent Fund	25,002,828,334	263,712,420	(84,526,834)	0	0	65,292,934	(1,137,631,998)	24,109,674,856
Total Land Grant Permanent Fund	25,002,828,334	263,712,420	(84,526,834)	-	-	65,292,934	(1,137,631,998)	24,109,674,856

Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds

Severance Tax Permanent Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Fund Specific								
Cash and Accruals	892,004,464	-	(22,149,301)	(700,647,952)	-	552,070	-	169,759,281
Small Business Invest Corp & Recovery Loan Program & ETIs	264,117,318	-	-	-	-	-	364,436	264,481,754
Private Equity New Mexico	476,146,657	-	-	1,028,587	-	-	(31,441,394)	445,733,850
Stock Distributions/Private Equity	12,597,409	-	-	(380,635)	-	380,635	(1,272,891)	11,324,518
STPF Beta Overlay	162,079,197	-	-	700,000,000	-	3,557,981	(33,402,645)	832,234,533
Fund Specific	1,806,945,045	0	(22,149,301)	0	0	4,490,686	(65,752,495)	1,723,533,935
Investment Pools:								
Core Bonds Pool	412,454,546	-	-	-	-	1,084,662	(17,677,590)	395,861,618
Credit & Structured Finance	285,111,815	-	-	-	-	56,781	(501,483)	284,667,112
Non-US Developed Alternative Weighted Index Pool	197,828,551	-	-	-	-	1,001,514	(19,489,047)	179,341,018
Non-US Developed Markets Active Pool	451,686,363	-	-	-	-	1,535,883	(40,025,045)	413,197,200
Non-US Developed Markets Index Pool	263,941,346	-	-	-	-	914,659	(26,482,674)	238,373,331
Non-US Emerging Markets Active Pool	210,924,658	-	-	-	-	436,815	(22,473,017)	188,888,456
Private Equity Pool	241,622,726	-	-	-	-	310,416	(7,049,696)	234,883,446
Real Estate Pool	569,056,851	-	-	-	-	1,808,453	15,688,532	586,553,836
Real Return Pool	675,378,845	-	-	-	-	3,660,328	397,145	679,436,319
Short Term Duration Fixed Income Pool	30,896,124	-	-	-	-	73,078	(438,750)	30,530,452
Unconstrained Fixed Income Pool	189,050,166	-	-	-	-	822,511	(4,414,016)	185,458,660
US Core Plus Bonds Pool	261,083,844	-	-	-	-	846,997	(12,785,289)	249,145,553
US Large Cap Active Pool	179,774,320	-	-	-	-	220,681	(16,871,484)	163,123,517
US Large Cap Index Pool	1,028,946,783	-	-	-	-	1,420,255	(96,585,280)	933,781,757
US Small/Mid Cap Pool	48,084,921	-	-	-	-	76,411	(4,387,881)	43,773,450
US SMID Cap Alternative Weighted Index Pool	7,995,689	-	-	-	-	14,636	(804,477)	7,205,848
Investment Pools	5,053,837,548	-	-	-	-	14,284,079	(253,900,053)	4,814,221,574
Sub - Total Severance Tax Permanent Fund	6,860,782,593	-	(22,149,301)	0	0	18,774,765	(319,652,547)	6,537,755,510
Total Severance Tax Permanent Fund	6,860,782,593	-	(22,149,301)	-	-	18,774,765	(319,652,547)	6,537,755,510

**Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and accruals	677,294	-	-	-	-	1,260	-	678,554
Investment Pools:								
Core Bonds Pool	18,330,356	-	-	-	-	48,205	(785,630)	17,592,931
Credit & Structured Finance	41,168,631	-	-	-	-	8,199	(72,412)	41,104,418
Non-US Developed Alternative Weighted Index Pool	21,107,640	-	-	-	-	106,858	(2,079,416)	19,135,082
Non-US Emerging Markets Active Pool	4,214,256	-	-	-	-	8,728	(449,009)	3,773,974
Real Estate Pool	74,756,136	-	-	-	-	237,574	2,060,979	77,054,688
Real Return Pool	83,404,392	-	-	-	-	452,024	49,045	83,905,460
Unconstrained Fixed Income Pool	14,173,616	-	-	-	-	61,666	(330,931)	13,904,350
US Core Plus Bonds Pool	9,745,386	-	-	-	-	31,616	(477,232)	9,299,770
US Large Cap Index Pool	31,531,827	-	-	-	-	43,523	(2,959,833)	28,615,518
US Small/Mid Cap Pool	1,366,239	-	-	-	-	2,171	(124,673)	1,243,737
Investment Pools	299,798,478	-	-	-	-	1,000,563	(5,169,111)	295,629,929
Sub - Total Tobacco Settlement Permanent Fund	300,475,772	-	-	-	-	1,001,822	(5,169,111)	296,308,483
Total Tobacco Settlement Permanent Fund	300,475,772	-	-	-	-	1,001,822	(5,169,111)	296,308,483

**Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds**

Water Trust Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Accruals	241,412	-	-	-	-	449	-	241,861
Investment Pools:								
Core Bonds Pool	316,673	-	-	-	-	833	(13,572)	303,934
Credit & Structured Finance	1,918,041	-	-	-	-	382	(3,374)	1,915,050
Non-US Developed Alternative Weighted Index Pool	821,510	-	-	-	-	4,159	(80,931)	744,738
Non-US Developed Markets Active Pool	1,690,816	-	-	-	-	5,749	(149,827)	1,546,738
Non-US Developed Markets Index Pool	510,832	-	-	-	-	1,770	(51,255)	461,348
Non-US Emerging Markets Active Pool	597,374	-	-	-	-	1,237	(63,647)	534,964
Private Equity Pool	9,427,407	-	-	-	-	12,112	(275,058)	9,164,460
Real Estate Pool	9,964,508	-	-	-	-	31,667	274,715	10,270,890
Real Return Pool	8,732,756	-	-	-	-	47,329	5,135	8,785,220
Short Term Duration Fixed Income Pool	651,652	-	-	-	-	1,541	(9,254)	643,940
Unconstrained Fixed Income Pool	833,869	-	-	-	-	3,628	(19,469)	818,027
US Core Plus Bonds Pool	1,316,480	-	-	-	-	4,271	(64,468)	1,256,282
US Large Cap Active Pool	894,889	-	-	-	-	1,099	(83,984)	812,004
US Large Cap Index Pool	2,745,965	-	-	-	-	3,790	(257,758)	2,491,996
US Small/Mid Cap Pool	212,492	-	-	-	-	338	(19,390)	193,439
Investment Pools	40,635,265	-	-	-	-	119,904	(812,139)	39,943,030
Sub - Total Water Trust Fund	40,876,676	-	-	-	-	120,353	(812,139)	40,184,891
Total Water Trust Fund	40,876,676	-	-	-	-	120,353	(812,139)	40,184,891

**Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and accruals	904,515	-	-	-	-	1,682	-	906,198
Investment Pools:								
Core Bonds Pool	256,770,638	-	-	-	-	675,249	(11,005,058)	246,440,829
Credit & Structured Finance	272,874,160	-	-	-	-	54,344	(479,959)	272,448,545
Real Estate Pool	441,150,344	-	-	-	-	1,401,968	12,162,232	454,714,544
Short Term Duration Fixed Income Pool	505,729,981	-	-	-	-	1,196,196	(7,181,782)	499,744,395
Unconstrained Fixed Income Pool	171,283,013	-	-	-	-	745,210	(3,999,182)	168,029,041
US Core Plus Bonds Pool	187,376,579	-	-	-	-	607,879	(9,175,840)	178,808,618
Investment Pools	1,835,184,716	-	-	-	-	4,680,846	(19,679,589)	1,820,185,973
Sub - Total Tax Stabilization Reserve Fund	1,836,089,231	-	-	-	-	4,682,528	(19,679,589)	1,821,092,170
Total Tax Stabilization Reserve Fund	1,836,089,231	-	-	-	-	4,682,528	(19,679,589)	1,821,092,170

Rural Libraries Endowment Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and accruals	10,069,755	-	0	(10,000,000)	-	130	-	69,884
Investment Pools:								
Core Bonds Pool	372,438	-	-	-	-	979	(15,963)	357,455
Credit & Structured Finance	615,967	-	-	2,500,000	-	621	(5,481)	3,111,107
Real Estate Pool	855,963	-	-	2,500,000	-	10,665	92,522	3,459,150
Short Term Duration Fixed Income Pool	869,144	-	-	5,000,000	-	13,882	(83,347)	5,799,679
Unconstrained Fixed Income Pool	206,766	-	-	-	-	900	(4,828)	202,838
US Core Plus Bonds Pool	267,786	-	-	-	-	869	(13,113)	255,541
Investment Pools	3,188,063	-	-	10,000,000	-	27,916	(30,209)	13,185,770
Sub - Total Rural Libraries Endowment Fund	13,257,818	-	0	-	-	28,045	(30,209)	13,255,654
Total Rural Libraries Endowment Fund	13,257,818	-	-	-	-	28,045	(30,209)	13,255,654

**Change In Market Value
For the Month Ended September 30, 2022
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and accruals	1,506,622,016	-	-	(945,000,000)	-	1,044,432	-	562,666,448
Investment Pools:								
Core Bonds Pool	34,953,165	-	-	-	-	91,919	(1,498,075)	33,547,010
Credit & Structured Finance	137,485,858		-	25,000,000	-	32,360	(285,796)	162,232,421
Non-US Developed Alternative Weighted Index Pool	9,850,309		-	-	-	49,868	(970,402)	8,929,775
Non-US Developed Markets Active Pool	32,066,791		-	-	-	109,038	(2,841,518)	29,334,311
Non-US Developed Markets Index Pool	5,791,236		-	25,000,000	-	106,704	(3,089,453)	27,808,487
Non-US Emerging Markets Active Pool	6,909,082		-	75,000,000	-	169,630	(8,727,022)	73,351,689
Private Equity Pool	77,318,589		-	50,000,000	-	163,568	(3,714,706)	123,767,451
Real Estate Pool	64,509,130		-	20,000,000	-	268,569	2,329,862	87,107,561
Real Return Pool	58,741,587		-	-	-	318,360	34,542	59,094,489
Short Term Duration Fixed Income Pool	-		-	595,000,000	-	1,407,345	(8,449,490)	587,957,855
Unconstrained Fixed Income Pool	18,280,780		-	-	-	79,535	(426,827)	17,933,488
US Core Plus Bonds Pool	104,865,232		-	-	-	340,199	(5,135,256)	100,070,176
US Large Cap Active Pool	11,270,046		-	75,000,000	-	105,900	(8,096,283)	78,279,664
US Large Cap Index Pool	44,502,423		-	55,000,000	-	137,343	(9,340,103)	90,299,663
US Small/Mid Cap Pool	3,175,883		-	-	-	5,047	(289,808)	2,891,121
US SMID Cap Alternative Weighted Index Pool	-		-	25,000,000	-	45,763	(2,515,346)	22,530,417
Investment Pools	609,720,111	-	-	945,000,000	-	3,431,146	(53,015,679)	1,505,135,578
Sub - Total Early Childhood Education and Care Fund	2,116,342,126	-	-	-	-	4,475,578	(53,015,679)	2,067,802,026
Total Early Childhood Education and Care Fund	2,116,342,126	-	-	-	-	4,475,578	(53,015,679)	2,067,802,026
Governmental Funds Grand Total	36,170,652,551	263,712,420	(106,676,135)	-	-	94,376,026	(1,535,991,272)	34,886,073,589

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

City of Albuquerque

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Core Bonds Pool	581,977	-	-	-	-	1,530	(24,943)	558,565
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	581,977	-	-	-	-	1,530	(24,943)	558,565
Total City of Albuquerque	581,977	-	-	-	-	1,530	(24,943)	558,565

City of Las Cruces

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	9,940,140	-	-	-	-	12,202	(932,864)	9,019,478
US Small/Mid Cap Pool	8,346,602	-	-	-	-	13,263	(761,650)	7,598,215
US Large Cap Index Pool	7,205,787	-	-	-	-	9,946	(676,394)	6,539,340
Non-US Developed Markets Index Pool	3,445,506	-	-	-	-	11,940	(345,706)	3,111,739
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	28,938,035	-	-	-	-	47,351	(2,716,614)	26,268,773
Total City of Las Cruces	28,938,035	-	-	-	-	47,351	(2,716,614)	26,268,773

CCC Foundation Bonner Title V Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	746,347	-	-	-	-	1,030	(70,058)	677,319
US Core Plus Bonds Pool	219,554	-	-	-	-	712	(10,752)	209,514
Core Bonds Pool	109,003	-	-	-	-	287	(4,672)	104,618
US SMID Cap Alternative Weighted Index Pool	57,357	-	-	-	-	105	(5,771)	51,691
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	1,132,261	-	-	-	-	2,134	(91,252)	1,043,142
Total CCC Foundation Bonner Title V Fund	1,132,261	-	-	-	-	2,134	(91,252)	1,043,142

Clovis Community College Foundation Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	1,936,565	-	-	-	-	2,673	(181,782)	1,757,456
US Core Plus Bonds Pool	618,507	-	-	-	-	2,007	(30,288)	590,225
Core Bonds Pool	310,055	-	-	-	-	815	(13,289)	297,582
US SMID Cap Alternative Weighted Index Pool	148,513	-	-	-	-	272	(14,943)	133,843
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	3,013,640	-	-	-	-	5,767	(240,301)	2,779,106
Total Clovis Community College Foundation Fund	3,013,640	-	-	-	-	5,767	(240,301)	2,779,106

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

CNM Endowment Funds

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	803,624	-	-	-	-	2,607	(39,354)	766,878
US Large Cap Index Pool	440,643	-	-	-	-	608	(41,362)	399,889
US Large Cap Active Pool	439,201	-	-	-	-	539	(41,218)	398,522
US Small/Mid Cap Pool	120,541	-	-	-	-	192	(11,000)	109,733
US SMID Cap Alternative Weighted Index Pool	118,854	-	-	-	-	218	(11,958)	107,113
Non-US Developed Markets Active Pool	112,739	-	-	-	-	383	(9,990)	103,133
Non-US Developed Markets Index Pool	113,687	-	-	-	-	394	(11,407)	102,674
Non-US Emerging Markets Active Pool	64,508	-	-	-	-	134	(6,873)	57,769
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,213,798	-	-	-	-	5,074	(173,162)	2,045,710
Total CNM Endowment Funds	2,213,798	-	-	-	-	5,074	(173,162)	2,045,710

CNM General Funds

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	4,646,247	-	-	-	-	15,073	(227,527)	4,433,793
US Large Cap Index Pool	2,548,587	-	-	-	-	3,518	(239,231)	2,312,874
US Large Cap Active Pool	2,538,345	-	-	-	-	3,116	(238,219)	2,303,242
US Small/Mid Cap Pool	697,451	-	-	-	-	1,108	(63,644)	634,915
US SMID Cap Alternative Weighted Index Pool	686,928	-	-	-	-	1,257	(69,114)	619,071
Non-US Developed Markets Active Pool	651,851	-	-	-	-	2,217	(57,762)	596,306
Non-US Developed Markets Index Pool	657,241	-	-	-	-	2,278	(65,945)	593,574
Non-US Emerging Markets Active Pool	372,965	-	-	-	-	772	(39,738)	334,000
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	12,799,616	-	-	-	-	29,339	(1,001,180)	11,827,775
Total CNM General Funds	12,799,616	-	-	-	-	29,339	(1,001,180)	11,827,775

CYFD - Next Generation Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	1,410,098	-	-	-	-	4,575	(69,053)	1,345,620
US Large Cap Active Pool	786,291	-	-	-	-	965	(73,792)	713,465
Non-US Developed Markets Index Pool	71,098	-	-	-	-	246	(7,134)	64,211
Non-US Emerging Markets Index Pool	14,231	-	-	-	-	29	(1,618)	12,641
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,281,718	-	-	-	-	5,815	(151,597)	2,135,936
Total CYFD - Next Generation Fund	2,281,718	-	-	-	-	5,815	(151,597)	2,135,936

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

CYFD - Trust Fund Non-Expendable

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,696,737	-	-	-	-	11,993	(181,029)	3,527,701
US Large Cap Active Pool	3,426,451	-	-	-	-	4,206	(321,566)	3,109,091
Non-US Developed Markets Index Pool	198,063	-	-	-	-	686	(19,873)	178,876
Non-US Emerging Markets Index Pool	45,909	-	-	-	-	92	(5,221)	40,780
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,367,160	-	-	-	-	16,977	(527,689)	6,856,448
Total CYFD - Trust Fund Non-Expendable	7,367,160	-	-	-	-	16,977	(527,689)	6,856,448

Eastern New Mexico University

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	13,055,778	-	-	-	-	18,021	(1,225,521)	11,848,278
US Core Plus Bonds Pool	2,613,868	-	-	-	-	8,480	(128,001)	2,494,347
US Small/Mid Cap Pool	2,609,968	-	-	-	-	4,147	(238,167)	2,375,948
Non-US Developed Markets Index Pool	1,179,181	-	-	-	-	4,086	(118,314)	1,064,953
Non-US Emerging Markets Index Pool	96,509	-	-	-	-	193	(10,976)	85,726
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	19,555,303	-	-	-	-	34,928	(1,720,979)	17,869,252
Total Eastern New Mexico University	19,555,303	-	-	-	-	34,928	(1,720,979)	17,869,252

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	1,978,832	-	-	-	-	2,429	(185,710)	1,795,551
US Core Plus Bonds Pool	942,192	-	-	-	-	3,057	(46,139)	899,109
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	2,921,023	-	-	-	-	5,486	(231,849)	2,694,660
Total Interstate Stream Commission - Improve	2,921,023	-	-	-	-	5,486	(231,849)	2,694,660

Interstate Stream Commission - Improvement Works Construction

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	14,310,884	-	-	-	-	17,567	(1,343,050)	12,985,401
US Core Plus Bonds Pool	6,664,489	-	-	-	-	21,621	(326,360)	6,359,749
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	20,975,373	-	-	-	-	39,188	(1,669,410)	19,345,150
Total Interstate Stream Commission - Improve	20,975,373	-	-	-	-	39,188	(1,669,410)	19,345,150

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	25,275,295	-	-	-	-	81,997	(1,237,732)	24,119,560
US Large Cap Index Pool	18,784,500	-	-	-	-	25,928	(1,763,265)	17,047,163
Non-US Developed Markets Index Pool	10,152,089	-	-	-	-	35,181	(1,018,614)	9,168,655
US Small/Mid Cap Pool	5,263,393	-	-	-	-	8,364	(480,299)	4,791,458
Non-US Emerging Markets Active Pool	2,846,769	-	-	-	-	5,896	(303,310)	2,549,355
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	62,322,047	-	-	-	-	157,366	(4,803,221)	57,676,191
Total Interstate Stream Commission-NM Unit I	62,322,047	-	-	-	-	157,366	(4,803,221)	57,676,191

John R. Carver Testamentary Trust

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	745,080	-	-	-	-	1,028	(69,939)	676,169
US Core Plus Bonds Pool	98,748	-	-	-	-	320	(4,836)	94,233
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	843,828	-	-	-	-	1,349	(74,775)	770,402
Total John R. Carver Testamentary Trust	843,828	-	-	-	-	1,349	(74,775)	770,402

Los Alamos County - Cemetery

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	298,073	-	-	-	-	411	(27,980)	270,505
US Large Cap Active Pool	292,974	-	-	-	-	360	(27,495)	265,838
US Core Plus Bonds Pool	241,158	-	-	-	-	782	(11,810)	230,131
US Small/Mid Cap Pool	175,940	-	-	-	-	280	(16,055)	160,164
Non-US Developed Markets Index Pool	136,696	-	-	-	-	474	(13,715)	123,454
Non-US Emerging Markets Index Pool	33,986	-	-	-	-	68	(3,865)	30,189
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,178,826	-	-	-	-	2,375	(100,920)	1,080,281
Total Los Alamos County - Cemetery	1,178,826	-	-	-	-	2,375	(100,920)	1,080,281

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

Los Alamos County - General Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	5,423,534	-	-	-	-	7,486	(509,097)	4,921,924
US Large Cap Active Pool	5,330,876	-	-	-	-	6,544	(500,293)	4,837,127
US Core Plus Bonds Pool	4,388,047	-	-	-	-	14,236	(214,883)	4,187,399
US Small/Mid Cap Pool	3,201,309	-	-	-	-	5,087	(292,128)	2,914,268
Non-US Developed Markets Index Pool	2,487,253	-	-	-	-	8,619	(249,560)	2,246,313
Non-US Emerging Markets Index Pool	618,412	-	-	-	-	1,239	(70,332)	549,319
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	21,449,430	-	-	-	-	43,211	(1,836,293)	19,656,349
Total Los Alamos County - General Fund	21,449,430	-	-	-	-	43,211	(1,836,293)	19,656,349

Los Alamos County - Permanent

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	8,263,446	-	-	-	-	11,406	(775,674)	7,499,178
US Large Cap Active Pool	8,121,964	-	-	-	-	9,970	(762,231)	7,369,703
US Core Plus Bonds Pool	6,685,610	-	-	-	-	21,689	(327,395)	6,379,904
US Small/Mid Cap Pool	4,877,500	-	-	-	-	7,751	(445,085)	4,440,166
Non-US Developed Markets Index Pool	3,789,571	-	-	-	-	13,132	(380,228)	3,422,475
Non-US Emerging Markets Index Pool	942,189	-	-	-	-	1,888	(107,156)	836,922
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	32,680,280	-	-	-	-	65,836	(2,797,769)	29,948,347
Total Los Alamos County - Permanent	32,680,280	-	-	-	-	65,836	(2,797,769)	29,948,347

New Mexico Commissioner of Public Lands-O&G

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	8,548,347	-	-	-	-	10,493	(802,246)	7,756,594
US Large Cap Index Pool	8,381,371	-	-	-	-	11,569	(786,743)	7,606,196
US Core Plus Bonds Pool	4,155,977	-	-	-	-	13,483	(203,518)	3,965,941
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	21,085,695	-	-	-	-	35,545	(1,792,508)	19,328,731
Total New Mexico Commissioner of Public Lands-O&G	21,085,695	-	-	-	-	35,545	(1,792,508)	19,328,731

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Higher Education Department

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	1,079,630	-	-	-	-	1,490	(101,343)	979,778
US Core Plus Bonds Pool	780,318	-	-	-	-	2,531	(38,212)	744,637
US Large Cap Active Pool	642,402	-	-	-	-	789	(60,288)	582,902
US Small/Mid Cap Pool	270,226	-	-	-	-	429	(24,659)	245,997
Non-US Developed Markets Index Pool	33,604	-	-	-	-	116	(3,372)	30,349
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,806,180	-	-	-	-	5,356	(227,874)	2,583,662
Total New Mexico Higher Education Department	2,806,180	-	-	-	-	5,356	(227,874)	2,583,662

New Mexico Highlands University - Endowment Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	3,829,570	-	-	-	-	5,286	(359,474)	3,475,382
US Core Plus Bonds Pool	1,214,929	-	-	-	-	3,941	(59,495)	1,159,376
US Small/Mid Cap Pool	730,873	-	-	-	-	1,161	(66,694)	665,340
Non-US Developed Markets Index Pool	277,490	-	-	-	-	962	(27,842)	250,610
Non-US Emerging Markets Index Pool	142,758	-	-	-	-	286	(16,236)	126,808
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,195,621	-	-	-	-	11,636	(529,742)	5,677,516
Total New Mexico Highlands University - Endowment Fund	6,195,621	-	-	-	-	11,636	(529,742)	5,677,516

New Mexico Highlands University Foundation

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	3,792,523	-	-	-	-	5,235	(355,997)	3,441,761
Core Bonds Pool	1,649,733	-	-	-	-	4,338	(70,707)	1,583,365
US Small/Mid Cap Pool	1,292,001	-	-	-	-	2,053	(117,899)	1,176,156
US Core Plus Bonds Pool	1,186,566	-	-	-	-	3,849	(58,106)	1,132,309
Non-US Emerging Markets Index Pool	854,965	-	-	-	-	1,713	(97,235)	759,443
Non-US Developed Markets Index Pool	600,129	-	-	-	-	2,080	(60,214)	541,994
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	9,375,917	-	-	-	-	19,269	(760,158)	8,635,028
Total New Mexico Highlands University Foundation	9,375,917	-	-	-	-	19,269	(760,158)	8,635,028

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	809,388	-	-	-	-	2,626	(39,636)	772,378
US Large Cap Index Pool	839,545	-	-	-	-	1,159	(78,806)	761,897
Non-US Developed Markets Index Pool	252,346	-	-	-	-	874	(25,319)	227,901
US Small/Mid Cap Pool	247,722	-	-	-	-	394	(22,605)	225,511
Non-US Emerging Markets Index Pool	64,635	-	-	-	-	130	(7,351)	57,414
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,213,636	-	-	-	-	5,182	(173,718)	2,045,100
Total New Mexico Military Institute - Capital O	2,213,636	-	-	-	-	5,182	(173,718)	2,045,100

New Mexico Military Institute - Capital Outlay

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	1,016,200	-	-	-	-	3,297	(49,763)	969,733
US Large Cap Index Pool	1,054,062	-	-	-	-	1,455	(98,943)	956,574
Non-US Developed Markets Index Pool	316,824	-	-	-	-	1,098	(31,789)	286,134
US Small/Mid Cap Pool	311,020	-	-	-	-	494	(28,381)	283,132
Non-US Emerging Markets Index Pool	81,151	-	-	-	-	163	(9,229)	72,084
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,779,257	-	-	-	-	6,506	(218,106)	2,567,658
Total New Mexico Military Institute - Capital O	2,779,257	-	-	-	-	6,506	(218,106)	2,567,658

New Mexico Military Institute - Legislative Scholarship

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	7,470,613	-	-	-	-	24,236	(365,836)	7,129,013
US Large Cap Index Pool	7,748,567	-	-	-	-	10,695	(727,343)	7,031,919
Non-US Developed Markets Index Pool	2,329,375	-	-	-	-	8,072	(233,719)	2,103,729
US Small/Mid Cap Pool	2,286,314	-	-	-	-	3,633	(208,632)	2,081,315
Non-US Emerging Markets Index Pool	596,626	-	-	-	-	1,196	(67,854)	529,967
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	20,431,496	-	-	-	-	47,832	(1,603,385)	18,875,942
Total New Mexico Military Institute - Legislativ	20,431,496	-	-	-	-	47,832	(1,603,385)	18,875,942

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,314,299	-	-	-	-	10,752	(162,301)	3,162,750
US Large Cap Index Pool	3,437,707	-	-	-	-	4,745	(322,691)	3,119,761
Non-US Developed Markets Index Pool	1,033,359	-	-	-	-	3,581	(103,683)	933,257
US Small/Mid Cap Pool	1,014,349	-	-	-	-	1,612	(92,562)	923,398
Non-US Emerging Markets Index Pool	264,679	-	-	-	-	530	(30,102)	235,107
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,064,392	-	-	-	-	21,220	(711,339)	8,374,273
Total New Mexico Military Institute - LFC/VC	9,064,392	-	-	-	-	21,220	(711,339)	8,374,273

New Mexico Military Institute - Patterson Account

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	2,827,176	-	-	-	-	9,172	(138,447)	2,697,901
US Large Cap Index Pool	2,932,512	-	-	-	-	4,048	(275,269)	2,661,291
Non-US Developed Markets Index Pool	881,439	-	-	-	-	3,055	(88,440)	796,054
US Small/Mid Cap Pool	865,289	-	-	-	-	1,375	(78,960)	787,704
Non-US Emerging Markets Index Pool	225,770	-	-	-	-	452	(25,677)	200,545
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,732,186	-	-	-	-	18,102	(606,793)	7,143,495
Total New Mexico Military Institute - Patterson	7,732,186	-	-	-	-	18,102	(606,793)	7,143,495

New Mexico Military Institute - Trust Scholarship

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,573,356	-	-	-	-	11,593	(174,987)	3,409,961
US Large Cap Index Pool	3,706,495	-	-	-	-	5,116	(347,922)	3,363,689
Non-US Developed Markets Index Pool	1,114,080	-	-	-	-	3,861	(111,782)	1,006,159
US Small/Mid Cap Pool	1,093,667	-	-	-	-	1,738	(99,800)	995,605
Non-US Emerging Markets Index Pool	285,358	-	-	-	-	572	(32,454)	253,476
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	9,772,956	-	-	-	-	22,879	(766,945)	9,028,890
Total New Mexico Military Institute - Trust Sch	9,772,956	-	-	-	-	22,879	(766,945)	9,028,890

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Core Bonds Pool	179,236,086	-	-	-	-	471,350	(7,681,967)	172,025,470
Private Equity Pool	174,054,940	-	-	-	-	223,611	(5,078,307)	169,200,244
Credit & Structured Finance	163,089,620	-	-	-	-	32,480	(286,858)	162,835,241
US Large Cap Index Pool	169,019,387	-	-	-	-	233,297	(15,865,529)	153,387,156
Real Estate Pool	127,541,999	-	-	-	-	405,326	3,516,251	131,463,577
Non-US Developed Markets Index Pool	129,068,112	-	-	-	-	447,271	(12,950,107)	116,565,275
Non-US Emerging Markets Active Pool	83,869,844	-	-	-	-	173,691	(8,935,932)	75,107,603
Real Return Pool	52,642,898	-	-	-	-	285,307	30,956	52,959,161
US SMID Cap Alternative Weighted Index Pool	22,984,038	-	-	-	-	42,073	(2,312,512)	20,713,599
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,101,506,925	-	-	-	-	2,314,406	(49,564,006)	1,054,257,325
Total New Mexico Retiree Health Care Authority	1,101,506,925	-	-	-	-	2,314,406	(49,564,006)	1,054,257,325

New Mexico School for the Blind and Visually Impaired

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	4,149,970	-	-	-	-	13,463	(203,224)	3,960,209
Core Bonds Pool	2,064,975	-	-	-	-	5,430	(88,504)	1,981,901
Real Estate Pool	1,756,222	-	-	-	-	5,581	48,418	1,810,221
Credit & Structured Finance	1,785,918	-	-	-	-	356	(3,141)	1,783,132
US Large Cap Index Pool	1,904,503	-	-	-	-	2,629	(178,772)	1,728,360
Non-US Developed Markets Index Pool	1,782,224	-	-	-	-	6,176	(178,820)	1,609,579
US Small/Mid Cap Pool	960,615	-	-	-	-	1,526	(87,659)	874,483
Non-US Emerging Markets Active Pool	885,463	-	-	-	-	1,834	(94,342)	792,955
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	15,289,889	-	-	-	-	36,996	(786,044)	14,540,840
Total New Mexico School for the Blind and Visually Impaired	15,289,889	-	-	-	-	36,996	(786,044)	14,540,840

New Mexico Small Business Investment Corporation

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	9,503,765	-	-	-	-	30,832	(465,400)	9,069,197
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	9,503,765	-	-	-	-	30,832	(465,400)	9,069,197
Total New Mexico Small Business Investment Corporation	9,503,765	-	-	-	-	30,832	(465,400)	9,069,197

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Tech - Employee Benefit Trust

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	545,157	-	-	-	-	752	(51,173)	494,736
Core Bonds Pool	462,359	-	-	-	-	1,216	(19,816)	443,759
Non-US Developed Markets Index Pool	432,373	-	-	-	-	1,498	(43,382)	390,489
Private Equity Pool	235,940	-	-	-	-	303	(6,884)	229,359
Non-US Emerging Markets Active Pool	219,890	-	-	-	-	455	(23,428)	196,917
Real Estate Pool	125,654	-	-	-	-	399	3,464	129,518
US Small/Mid Cap Pool	138,873	-	-	-	-	221	(12,673)	126,421
Credit & Structured Finance	118,261	-	-	-	-	24	(208)	118,077
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,278,508	-	-	-	-	4,869	(154,100)	2,129,276
Total New Mexico Tech - Employee Benefit Tru	2,278,508	-	-	-	-	4,869	(154,100)	2,129,276

New Mexico Tech - Endowment Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	13,900,031	-	-	-	-	19,186	(1,304,769)	12,614,447
Core Bonds Pool	11,789,121	-	-	-	-	31,003	(505,276)	11,314,848
Non-US Developed Markets Index Pool	11,038,162	-	-	-	-	38,252	(1,107,519)	9,968,895
Private Equity Pool	6,299,291	-	-	-	-	8,093	(183,791)	6,123,593
Non-US Emerging Markets Active Pool	5,614,961	-	-	-	-	11,628	(598,247)	5,028,342
Real Estate Pool	3,350,926	-	-	-	-	10,649	92,383	3,453,958
US Small/Mid Cap Pool	3,540,016	-	-	-	-	5,625	(323,036)	3,222,605
Credit & Structured Finance	3,157,372	-	-	-	-	629	(5,554)	3,152,447
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	58,689,879	-	-	-	-	125,065	(3,935,809)	54,879,135
Total New Mexico Tech - Endowment Fund	58,689,879	-	-	-	-	125,065	(3,935,809)	54,879,135

New Mexico Tech - Foundation Enhanced

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	36,620	-	-	-	-	119	(1,793)	34,945
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhancer	36,620	-	-	-	-	119	(1,793)	34,945
Total New Mexico Tech - Foundation Enhancer	36,620	-	-	-	-	119	(1,793)	34,945

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	4,006,878	-	(362,296)	-	-	11,824	(178,475)	3,477,930
US Large Cap Active Pool	4,184,215	-	(420,263)	-	-	4,620	(353,240)	3,415,332
Private Equity Pool	3,137,024	-	-	-	-	4,030	(91,527)	3,049,527
Non-US Developed Markets Index Pool	3,713,569	-	(362,296)	-	-	11,613	(336,252)	3,026,636
Real Estate Pool	1,604,347	-	-	-	-	5,099	44,231	1,653,676
Non-US Emerging Markets Active Pool	1,686,399	-	(188,394)	-	-	3,102	(159,605)	1,341,502
Credit & Structured Finance	1,295,973	-	-	-	-	258	(2,279)	1,293,951
US SMID Cap Alternative Weighted Index Pool	1,195,640	-	(115,935)	-	-	1,976	(108,633)	973,048
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,824,044	-	(1,449,184)	-	-	42,523	(1,185,781)	18,231,602
Total New Mexico Tech - Foundation Fund	20,824,044	-	(1,449,184)	-	-	42,523	(1,185,781)	18,231,602

New Mexico Tech - Foundation Restricted

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	2,354,746	-	-	-	-	2,891	(220,988)	2,136,648
US Core Plus Bonds Pool	2,233,278	-	-	-	-	7,245	(109,364)	2,131,159
Non-US Developed Markets Index Pool	2,074,067	-	-	-	-	7,187	(208,102)	1,873,152
Private Equity Pool	1,658,140	-	-	-	-	2,130	(48,379)	1,611,891
Real Estate Pool	853,375	-	-	-	-	2,712	23,527	879,614
Non-US Emerging Markets Active Pool	954,931	-	-	-	-	1,978	(101,743)	855,165
Credit & Structured Finance	696,401	-	-	-	-	139	(1,225)	695,315
US SMID Cap Alternative Weighted Index Pool	669,561	-	-	-	-	1,226	(67,367)	603,420
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	11,494,498	-	-	-	-	25,507	(733,642)	10,786,364
Total New Mexico Tech - Foundation Restrict	11,494,498	-	-	-	-	25,507	(733,642)	10,786,364

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	294,138	-	-	-	-	406	(27,610)	266,934
Core Bonds Pool	249,465	-	-	-	-	656	(10,692)	239,429
Non-US Developed Markets Index Pool	233,286	-	-	-	-	808	(23,407)	210,688
Private Equity Pool	127,301	-	-	-	-	164	(3,714)	123,750
Non-US Emerging Markets Active Pool	118,641	-	-	-	-	246	(12,641)	106,246
Real Estate Pool	67,797	-	-	-	-	215	1,869	69,881
US Small/Mid Cap Pool	74,929	-	-	-	-	119	(6,837)	68,210
Credit & Structured Finance	63,808	-	-	-	-	13	(112)	63,708
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,229,365	-	-	-	-	2,627	(83,144)	1,148,847
Total New Mexico Tech - NMTURPC- Operating	1,229,365	-	-	-	-	2,627	(83,144)	1,148,847

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	4,084,337	-	-	-	-	5,638	(383,389)	3,706,585
Core Bonds Pool	3,464,014	-	-	-	-	9,110	(148,466)	3,324,657
Non-US Developed Markets Index Pool	3,239,354	-	-	-	-	11,226	(325,022)	2,925,558
Private Equity Pool	1,767,673	-	-	-	-	2,271	(51,574)	1,718,369
Non-US Emerging Markets Active Pool	1,647,423	-	-	-	-	3,412	(175,525)	1,475,309
Real Estate Pool	941,408	-	-	-	-	2,992	25,954	970,353
US Small/Mid Cap Pool	1,040,444	-	-	-	-	1,653	(94,943)	947,154
Credit & Structured Finance	886,019	-	-	-	-	176	(1,558)	884,637
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,070,671	-	-	-	-	36,477	(1,154,524)	15,952,624
Total New Mexico Tech - Plant/Debt/Allocated	17,070,671	-	-	-	-	36,477	(1,154,524)	15,952,624

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	180,382	-	-	-	-	249	(16,932)	163,699
Core Bonds Pool	152,986	-	-	-	-	402	(6,557)	146,831
Non-US Developed Markets Index Pool	143,064	-	-	-	-	496	(14,354)	129,205
Private Equity Pool	78,068	-	-	-	-	100	(2,278)	75,891
Non-US Emerging Markets Active Pool	72,757	-	-	-	-	151	(7,752)	65,156
Real Estate Pool	41,577	-	-	-	-	132	1,146	42,855
US Small/Mid Cap Pool	45,951	-	-	-	-	73	(4,193)	41,830
Credit & Structured Finance	39,130	-	-	-	-	8	(69)	39,069
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ B	753,915	-	-	-	-	1,611	(50,989)	704,538
Total New Mexico Tech - Proceeds from ABQ B	753,915	-	-	-	-	1,611	(50,989)	704,538

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

NMMFA - IFT Housing

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	12,395,398	1,033,238	-	-	-	43,565	(657,601)	12,814,599
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,395,398	1,033,238	-	-	-	43,565	(657,601)	12,814,599
Total NMMFA - IFT Housing	12,395,398	1,033,238	-	-	-	43,565	(657,601)	12,814,599

NMMFA General Fund

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	6,276,147	-	-	-	-	20,361	(307,343)	5,989,165
US Large Cap Index Pool	6,510,222	-	-	-	-	8,986	(611,102)	5,908,105
Non-US Developed Markets Index Pool	3,282,411	-	-	-	-	11,375	(329,342)	2,964,444
US Small/Mid Cap Pool	2,983,880	-	-	-	-	4,742	(272,287)	2,716,334
Non-US Emerging Markets Index Pool	930,085	-	-	-	-	1,864	(105,779)	826,170
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,982,744	-	-	-	-	47,327	(1,625,854)	18,404,218
Total NMMFA General Fund	19,982,744	-	-	-	-	47,327	(1,625,854)	18,404,218

NMPSIA - Benefits

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	7,979,266	-	-	-	-	11,014	(748,999)	7,241,281
US Core Plus Bonds Pool	6,718,446	-	-	-	-	21,796	(329,003)	6,411,239
Non-US Developed Markets Index Pool	4,303,111	-	-	-	-	14,912	(431,755)	3,886,269
US Small/Mid Cap Pool	2,661,820	-	-	-	-	4,230	(242,898)	2,423,151
Non-US Emerging Markets Index Pool	1,441,647	-	-	-	-	2,889	(163,959)	1,280,577
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	23,104,290	-	-	-	-	54,840	(1,916,613)	21,242,517
Total NMPSIA - Benefits	23,104,290	-	-	-	-	54,840	(1,916,613)	21,242,517

NMPSIA - Risk

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	6,238,214	-	-	-	-	8,611	(585,569)	5,661,255
US Core Plus Bonds Pool	5,153,486	-	-	-	-	16,719	(252,366)	4,917,838
Non-US Developed Markets Index Pool	3,318,307	-	-	-	-	11,499	(332,944)	2,996,862
US Small/Mid Cap Pool	2,094,212	-	-	-	-	3,328	(191,103)	1,906,437
Non-US Emerging Markets Index Pool	1,119,783	-	-	-	-	2,244	(127,353)	994,673
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	17,924,001	-	-	-	-	42,400	(1,489,335)	16,477,066
Total NMPSIA - Risk	17,924,001	-	-	-	-	42,400	(1,489,335)	16,477,066

Change In Market Value
For the Month Ended September 30,2022
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	27,327,759	-	-	-	-	88,656	(1,338,242)	26,078,173
US Large Cap Index Pool	7,083,139	-	-	-	-	9,777	(664,881)	6,428,035
US Small/Mid Cap Pool	2,302,627	-	-	-	-	3,659	(210,121)	2,096,165
Non-US Developed Markets Index Pool	2,076,444	-	-	-	-	7,196	(208,341)	1,875,299
Non-US Emerging Markets Index Pool	1,511,062	-	-	-	-	3,028	(171,854)	1,342,236
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	40,301,030	-	-	-	-	112,315	(2,593,438)	37,819,907
Total Office of the Superintendent of Insurance	40,301,030	-	-	-	-	112,315	(2,593,438)	37,819,907

San Juan College Foundation

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	3,422,276	-	-	-	-	4,201	(321,174)	3,105,303
Non-US Developed Markets Index Pool	2,900,092	-	-	-	-	10,050	(290,982)	2,619,160
US Core Plus Bonds Pool	2,062,588	-	-	-	-	6,691	(101,005)	1,968,275
US Small/Mid Cap Pool	1,990,352	-	-	-	-	3,163	(181,625)	1,811,889
Non-US Emerging Markets Index Pool	1,457,877	-	-	-	-	2,921	(165,805)	1,294,993
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	11,833,185	-	-	-	-	27,027	(1,060,591)	10,799,620
Total San Juan College Foundation	11,833,185	-	-	-	-	27,027	(1,060,591)	10,799,620

Springer Municipal School District

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Small/Mid Cap Pool	63,546	-	-	-	-	101	(5,799)	57,848
US Large Cap Index Pool	58,973	-	-	-	-	81	(5,536)	53,519
Non-US Developed Markets Index Pool	51,237	-	-	-	-	178	(5,141)	46,274
Non-US Emerging Markets Index Pool	44,525	-	-	-	-	89	(5,064)	39,551
US Core Plus Bonds Pool	31,240	-	-	-	-	101	(1,530)	29,811
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	249,521	-	-	-	-	551	(23,069)	227,002
Total Springer Municipal School District	249,521	-	-	-	-	551	(23,069)	227,002

**Change In Market Value
For the Month Ended September 30,2022
Third Party Investors**

Western New Mexico University

Investment Name	August 31, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	2,009,746	-	-	-	-	6,520	(98,417)	1,917,848
US Large Cap Index Pool	2,102,122	-	-	-	-	2,902	(197,322)	1,907,701
US SMID Cap Alternative Weighted Index Pool	2,100,140	-	-	-	-	3,844	(211,303)	1,892,681
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,212,008	-	-	-	-	13,266	(507,043)	5,718,231
Total Western New Mexico University	6,212,008	-	-	-	-	13,266	(507,043)	5,718,231
Third Party Grand Total	1,682,391,904	1,033,238	(1,449,184)	-	-	3,619,576	(93,541,298)	1,592,054,236
Governmental Funds and Third Party Total	37,853,044,455	264,745,658	(108,125,319)	-	-	97,804,681	(1,629,341,650)	36,478,127,826

Change in Market Value
For the Quarter Ended September 30, 2022
By Asset Class

Portfolio	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Absolute Return Pool	27,998,641	-	-	-	-	42,319	(1,114,774)	26,926,186
Bank Loans Pool	557,006	-	-	-	-	9,658	(12,187)	554,477
Core Bonds Pool	1,868,137,038	350,228	(115,659)	-	-	14,305,146	(93,441,944)	1,789,234,809
Credit & Structured Finance	2,751,168,017	64,700	0	292,500,000	-	10,711,741	(25,540,881)	3,028,903,576
Non-US Developed Alternative Weighted Index Pool	1,033,570,159	-	-	-	-	8,986,517	(108,565,937)	933,990,738
Non-US Developed Markets Active Pool	2,784,819,480	4,043	-	(266,450,478)	-	16,525,276	(230,723,971)	2,304,174,349
Non-US Developed Markets Index Pool	922,177,579	261,044	(362,296)	291,450,478	-	7,810,633	(132,673,626)	1,088,663,813
Non-US Emerging Markets Active Pool	999,927,333	138,755	(188,394)	75,000,000	-	7,313,142	(122,365,865)	959,824,972
Non-US Emerging Markets Index Pool	10,905,498	-	-	-	-	21,557	(1,358,436)	9,568,619
Private Equity Pool	3,871,662,595	129,399	(0)	-	-	6,357,203	(129,459,183)	3,748,690,015
Real Estate Pool	3,881,587,340	64,700	0	22,500,000	-	23,412,320	87,634,003	4,015,198,362
Real Return Pool	3,076,162,938	(0)	(0)	-	-	37,082,485	60,167,597	3,173,413,020
Short Term Duration Fixed Income Pool	1,136,298,131	-	-	600,000,000	-	9,283,921	(29,435,470)	1,716,146,582
Unconstrained Fixed Income Pool	1,108,507,570	-	-	-	-	14,796,853	(8,370,167)	1,114,934,256
US Core Plus Bonds Pool	1,720,728,103	3,334,061	(2,049,727)	-	-	15,703,069	(86,429,811)	1,651,285,694
US Large Cap Active Pool	1,503,839,907	297,385	(420,263)	75,000,000	-	6,201,689	(80,452,747)	1,504,465,971
US Large Cap Index Pool	4,472,512,676	3,092,198	(711,892)	55,000,000	-	19,917,698	(231,548,580)	4,318,262,100
US Small/Mid Cap Pool	406,908,097	120,271	-	-	-	1,755,910	(11,709,346)	397,074,932
US SMID Cap Alternative Weighted Index Pool	126,285,653	2,065,081	(168,755)	25,000,000	-	616,119	(9,959,540)	143,838,557
Total	31,703,753,761	9,921,864	(4,016,987)	1,170,000,000	-	200,853,255	(1,155,360,864)	31,925,151,028

Fund-Specific Assets:

Portfolio	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	679,630,007	772,121,521	(253,580,502)	(239,000,000)	(7,900,000)	3,724,122	(0)	954,995,147
LGPL Beta Overlay	1,425,153,825	-	0	-	-	8,511,589	(123,780,642)	1,309,884,771
Severance Tax Permanent Fund:								
Cash and Accruals	932,488,576	-	(66,447,903)	(697,434,570)	(2,100,000)	3,253,178	-	169,759,281
Small Business Investment Corp & Recovery Loan Program	266,961,838	-	-	-	-	-	(2,480,084)	264,481,754
Private Equity New Mexico	479,431,140	-	-	(2,184,795)	-	3,046,175	(34,558,670)	445,733,850
Stock Distributions/Private Equity	12,217,413	-	-	(380,635)	-	380,635	(892,895)	11,324,518
STPF Beta Overlay	163,810,038	0	-	700,000,000	-	3,989,676	(35,565,181)	832,234,533
Tobacco Settlement Permanent Fund:								
Cash and accruals	675,299	-	-	-	-	3,255	(0)	678,554
Water Trust Fund								
Cash and Accruals	240,701	-	(4,000,000)	4,000,000	-	1,160	0	241,861
Tax Stabilization Reserve Fund								
Cash and Accruals	901,851	-	-	-	-	4,347	-	906,198
Rural Libraries Reserve Fund								
Cash and Accruals	10,040,092	-	-	(10,000,000)	-	29,792	-	69,884
Early Childhood Education and Care Fund								
Cash and Accruals	13,418,870	1,501,549,447	(30,000,000)	(925,000,000)	-	2,698,130	(0)	562,666,448
Total Investment Pools and Fund Specific	34,450,117,300	2,283,592,832	(358,045,392)	-	(10,000,000)	226,495,314	(1,352,638,338)	36,478,127,826

Change in Market Value
For the Quarter Ended September 30, 2022
Investment Pools

US Large Cap Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT Russell Fundamental LC Active	824,980,257	-	-	-	(182,653)	5,101,937	(50,644,411)	779,255,130
T. Rowe Price Associates	679,693,357	75,297,385	(420,263)	-	(653,282)	1,080,433	(29,809,345)	725,188,285
SIC Managed Large Cap Active	-	-	-	-	-	19,264	-	19,264
US Large Cap Active Pool Cash	2,228	-	-	-	-	55	1,009	3,291
Sub - Total US Large Cap Active Pool	1,504,675,842	75,297,385	(420,263)	-	(835,935)	6,201,689	(80,452,747)	1,504,465,971
Management Fee	(835,935)	-	-	-	835,935	-	-	-
Total US Large Cap Active Pool	1,503,839,907	75,297,385	(420,263)	-	-	6,201,689	(80,452,747)	1,504,465,971

US Large Cap Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT Russell 1000 Index	4,472,653,952	58,092,198	(711,892)	-	(141,920)	19,917,695	(231,548,648)	4,318,261,384
US Large Cap Index Pool Cash	644	-	-	-	-	3	69	716
Sub - Total US Large Cap Index Pool	4,472,654,596	58,092,198	(711,892)	-	(141,920)	19,917,698	(231,548,580)	4,318,262,100
Management Fee	(141,920)	-	-	-	141,920	-	-	-
Total US Large Cap Index Pool	4,472,512,676	58,092,198	(711,892)	-	-	19,917,698	(231,548,580)	4,318,262,100

US Small/Mid Cap Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BlackRock Small/Mid Cap	407,401,071	120,271	-	-	(493,111)	1,754,492	(11,709,346)	397,073,377
US Small/Mid Cap Pool Cash	137	-	-	-	-	1,418	0	1,555
Sub - Total US Small/Mid Cap Pool	407,401,208	120,271	-	-	(493,111)	1,755,910	(11,709,346)	397,074,932
Management Fee	(493,111)	-	-	-	493,111	-	-	-
Total US Small/Mid Cap Pool	406,908,097	120,271	-	-	-	1,755,910	(11,709,346)	397,074,932

US SMID Cap Alternative Weighted Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
NT S&P 600	126,299,713	27,065,081	(168,755)	-	(16,630)	616,106	(9,959,540)	143,835,975
Citi Transition US SMID Cap Alt Weighted	2,570	-	-	-	-	12	-	2,582
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	0	-
Sub - Total US SMID Cap Alternative Weighted Inde	126,302,283	27,065,081	(168,755)	-	(16,630)	616,119	(9,959,540)	143,838,557
Management Fee	(16,630)	-	-	-	16,630	-	-	-
Total US SMID Cap Alternative Weighted Inde	126,285,653	27,065,081	(168,755)	-	-	616,119	(9,959,540)	143,838,557

**Change in Market Value
For the Quarter Ended September 30, 2022
Investment Pools**

US Core Plus Bonds Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Loomis Sayles Core Plus	897,908,281	3,334,061	(2,049,727)	-	(431,254)	6,659,544	(42,272,017)	863,148,888
Prudential	823,563,220	-	-	-	(321,832)	9,035,904	(44,157,795)	788,119,498
US Core Plus Bonds Pool Cash	9,688	400,000	(400,000)	-	-	7,620	0	17,308
Sub - Total US Core Plus Bonds Pool	1,721,481,189	3,734,061	(2,449,727)	-	(753,086)	15,703,069	(86,429,811)	1,651,285,694
Total US Core Plus Bonds Pool	1,720,728,103	3,734,061	(2,449,727)	-	-	15,703,069	(86,429,811)	1,651,285,694

Core Bonds Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BlackRock Core Bonds	1,033,352,712	-	-	-	(71,236)	5,178,326	(50,197,741)	988,262,061
PIMCO	835,351,124	350,228	(115,659)	-	(497,307)	9,126,811	(43,244,203)	800,970,995
Core Bonds Pool Cash	1,744	400,000	(400,000)	-	-	9	0	1,753
Sub - Total Core Bonds Pool	1,868,705,581	750,228	(515,659)	-	(568,543)	14,305,146	(93,441,944)	1,789,234,809
Management Fee	(568,543)	-	-	-	568,543	-	-	-
Total Core Bonds Pool	1,868,137,038	750,228	(515,659)	-	-	14,305,146	(93,441,944)	1,789,234,809

Unconstrained Fixed Income Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Shenkman Capital	749,914,662	-	-	-	(586,116)	11,617,254	(3,133,543)	757,812,256
Loomis Sayles Fixed Income	359,508,033	-	-	-	(343,813)	3,179,528	(5,236,624)	357,107,125
Unconstrained Fixed Income Pool Cash	14,804	-	-	-	-	71	-	14,875
Sub - Total Unconstrained Fixed Income Pool	1,109,437,499	-	-	-	(929,929)	14,796,853	(8,370,167)	1,114,934,256
Management Fee	(929,929)	-	-	-	929,929	-	-	-
Total Unconstrained Fixed Income Pool	1,108,507,570	-	-	-	-	14,796,853	(8,370,167)	1,114,934,256

Short Term Duration Fixed Income Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
J.P. Morgan Asset Management	1,136,526,355	600,000,000	-	-	(228,224)	9,283,921	(29,435,470)	1,716,146,582
Short Term Duration Fixed Income Pool Cash	-	-	-	-	-	-	-	-
Sub - Total Short Term Duration Fixed Income Pool	1,136,526,355	600,000,000	-	-	(228,224)	9,283,921	(29,435,470)	1,716,146,582
Management Fee	(228,224)	-	-	-	228,224	-	-	-
Total Short Term Duration Fixed Income Pool	1,136,298,131	600,000,000	-	-	-	9,283,921	(29,435,470)	1,716,146,582

Change in Market Value
For the Quarter Ended September 30, 2022
Investment Pools

Non-US Developed Markets Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Alliance Bernstein - Developed Markets	922,174,284	261,044	(362,296)	-	(108,406)	6,406,481	(89,210,781)	839,160,326
AB MSCI ACWI EX-US SC INDEX	-	285,445,381	(250)	-	-	1,163,497	(37,698,346)	248,910,283
Citigroup Global Transition	-	266,450,728	(260,445,381)	-	-	240,266	(5,764,527)	481,086
SIC Tax Reclaims	109,084	-	-	-	-	377	28	109,489
Non-US Developed Markets Index Pool Cash	2,618	(260,445,630)	260,445,630	-	-	13	0	2,630
Sub - Total Non-US Developed Markets Index Pool	922,285,985	291,711,522	(362,296)	-	(108,406)	7,810,633	(132,673,626)	1,088,663,813
Management Fee	(108,406)	-	-	-	108,406	-	-	-
Total Non-US Developed Markets Index Pool	922,177,579	291,711,522	(362,296)	-	-	7,810,633	(132,673,626)	1,088,663,813

Non-US Emerging Markets Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Alliance Bernstein - Emerging Markets	10,908,775	-	-	-	(3,451)	21,557	(1,358,436)	9,568,444
Non-US Emerging Markets Index Pool Cash	174	-	-	-	-	1	0	175
Sub - Total Non-US Emerging Markets Index Pool	10,908,949	-	-	-	(3,451)	21,557	(1,358,436)	9,568,619
Management Fee	(3,451)	-	-	-	3,451	-	-	-
Total Non-US Emerging Markets Index Pool	10,905,498	-	-	-	-	21,557	(1,358,436)	9,568,619

Non-US Developed Markets Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
T. Rowe Price Associates - Developed Markets	774,553,460	4,043	-	-	(786,993)	4,706,238	(77,931,355)	700,545,392
LSV Asset Management	743,125,600	-	-	-	(919,476)	8,168,957	(88,983,154)	661,391,926
MFS Institutional Advisors, Inc. (MFSI)	698,357,541	-	-	-	(840,249)	1,597,057	(50,779,117)	648,335,232
Neuberger Berman	316,242,631	-	-	-	(404,130)	1,247,730	(24,855,627)	292,230,604
Templeton International	255,805,219	-	(266,450,478)	-	(434,885)	808,985	11,825,284	1,554,124
Citigroup Global Transition	68,343	-	-	-	-	(3,943)	(0)	64,400
Non-US Developed Markets Active Pool Cash	52,417	-	(0)	-	-	253	0	52,669
Transition	1	-	-	-	-	-	(0)	1
Sub - Total Non-US Developed Markets Active Pool	2,788,205,213	4,043	(266,450,478)	-	(3,385,733)	16,525,276	(230,723,971)	2,304,174,349
Management Fee	(3,385,733)	-	-	-	3,385,733	-	-	-
Total Non-US Developed Markets Active Pool	2,784,819,480	4,043	(266,450,478)	-	-	16,525,276	(230,723,971)	2,304,174,349

Change in Market Value
For the Quarter Ended September 30, 2022
Investment Pools

Non-US Emerging Markets Active Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
William Blair	492,312,392	50,138,755	(188,394)	-	(629,187)	1,798,018	(54,698,132)	488,733,453
BlackRock	509,206,408	25,000,000	-	-	(986,801)	5,515,006	(67,667,733)	471,066,880
Non-US Emerging Markets Active Pool Cash	24,520	-	-	-	-	118	(0)	24,639
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,001,543,321	75,138,755	(188,394)	-	(1,615,988)	7,313,142	(122,365,865)	959,824,972
Management Fee	(1,615,988)	-	-	-	1,615,988	-	-	-
Total Non-US Emerging Markets Active Pool	999,927,333	75,138,755	(188,394)	-	-	7,313,142	(122,365,865)	959,824,972

Non-US Developed Alternative Weighted Index Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	794,909,723	-	-	-	(227,425)	7,321,277	(81,341,674)	720,661,901
BLK FTSE Developed EX-US Minimum Variance	238,691,254	-	-	-	(40,480)	1,673,705	(27,207,359)	213,117,120
Non-US Developed Alternative Weighted Index Pool Cash	147,717	-	-	-	-	(9,270)	(1)	138,446
BlackRock Transition Account	89,372	-	-	-	-	804	(16,904)	73,272
Sub - Total Non-US Developed Alternative Weighted	1,033,838,064	-	-	-	(267,905)	8,986,517	(108,565,937)	933,990,738
Management Fee	(267,905)	-	-	-	267,905	-	-	-
Total Non-US Developed Alternative Weighted	1,033,570,159	-	-	-	-	8,986,517	(108,565,937)	933,990,738

Bank Loans Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Bank Loan Cash Account	306,406	-	15,715	-	-	1,552	-	323,673
Credit Suisse	236,514	-	-	-	-	4,587	(10,297)	230,804
ING	14,086	-	(15,715)	-	-	3,519	(1,890)	-
Sub - Total Bank Loans Pool	557,006	-	-	-	-	9,658	(12,187)	554,477
Management Fee	-	-	-	-	-	-	-	-
Total Bank Loans Pool	557,006	-	-	-	-	9,658	(12,187)	554,477

Absolute Return Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	8,780,641	-	-	-	-	42,319	(0)	8,822,960
Hedge Fund	19,218,000	-	-	-	-	-	(1,114,774)	18,103,226
Sub - Total Absolute Return Pool	27,998,641	-	-	-	-	42,319	(1,114,774)	26,926,186
Total Absolute Return Pool	27,998,641	-	-	-	-	42,319	(1,114,774)	26,926,186

**Change in Market Value
For the Quarter Ended September 30, 2022
Investment Pools**

Credit & Structured Finance

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	21,443,716	106,731,376	49,959,938	-	-	750,848	0	178,885,877
Credit and Structured	2,729,724,301	186,233,324	(50,359,938)	-	-	9,960,893	(25,540,881)	2,850,017,699
Sub - Total Credit & Structured Finance	2,751,168,017	292,964,700	(400,000)	-	-	10,711,741	(25,540,881)	3,028,903,576
Total Credit & Structured Finance	2,751,168,017	292,964,700	(400,000)	-	-	10,711,741	(25,540,881)	3,028,903,576

Private Equity Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	70,013,953	(66,272,291)	99,616,318	-	-	372,952	(0)	103,730,933
Private Equity	3,799,653,067	133,001,690	(166,216,318)	-	-	5,984,251	(129,529,775)	3,642,892,915
Stocks	1,995,575	-	-	-	-	-	70,592	2,066,167
Sub - Total Private Equity Pool	3,871,662,595	66,729,399	(66,600,000)	-	-	6,357,203	(129,459,183)	3,748,690,015
Total Private Equity Pool	3,871,662,595	66,729,399	(66,600,000)	-	-	6,357,203	(129,459,183)	3,748,690,015

Real Estate Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	76,869,094	(68,937,303)	44,879,946	-	-	296,373	0	53,108,110
Real Estate	3,804,718,246	92,702,002	(46,079,946)	-	-	23,115,947	87,634,003	3,962,090,252
Sub - Total Real Estate Pool	3,881,587,340	23,764,700	(1,200,000)	-	-	23,412,320	87,634,003	4,015,198,362
Total Real Estate Pool	3,881,587,340	23,764,700	(1,200,000)	-	-	23,412,320	87,634,003	4,015,198,362

Real Return Pool

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Cash and Equivalents	82,576,449	(94,488,673)	186,660,386	-	-	467,287	0	175,215,449
Real Return	2,535,355,819	99,488,673	(91,660,386)	-	-	29,531,006	25,538,769	2,598,253,882
Harvest MLP	458,936,406	-	(100,000,000)	-	(705,736)	7,084,192	34,628,828	399,943,690
Sub - Total Real Return Pool	3,076,868,674	5,000,000	(5,000,000)	-	(705,736)	37,082,485	60,167,597	3,173,413,020
Management Fee	(705,736)	-	-	-	705,736	-	-	-
Total Real Return Pool	3,076,162,938	5,000,000	(5,000,000)	-	-	37,082,485	60,167,597	3,173,413,020
Grand Total	31,703,753,761	1,520,372,342	(344,467,465)	-	-	200,853,255	(1,155,360,864)	31,925,151,028

Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds

Land Grant Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and Accruals	679,630,007	772,121,521	(253,580,502)	(239,000,000)	(7,900,000)	3,724,122	(0)	954,995,147
Beta Overlay	1,425,153,825	-	0	-	-	8,511,589	(123,780,642)	1,309,884,771
Total Fund Specific	2,104,783,831	772,121,521	(253,580,502)	(239,000,000)	(7,900,000)	12,235,711	(123,780,642)	2,264,879,918
Investment Pools:								
Absolute Return Pool	27,998,641	-	-	-	-	42,319	(1,114,774)	26,926,186
Bank Loans Pool	557,006	-	-	-	-	9,658	(12,187)	554,477
Core Bonds Pool	942,651,175	-	-	400,000	-	7,220,768	(47,161,935)	903,110,008
Credit & Structured Finance	1,837,349,151	-	-	265,400,000	-	7,454,596	(17,644,402)	2,092,559,344
Non-US Developed Alternative Weighted Index Pool	803,227,123	-	-	-	-	6,983,768	(84,370,766)	725,840,125
Non-US Developed Markets Active Pool	2,247,265,705	-	-	(215,017,536)	-	13,335,385	(186,186,892)	1,859,396,661
Non-US Developed Markets Index Pool	506,326,285	-	-	215,017,536	-	4,632,216	(81,296,283)	644,679,754
Non-US Emerging Markets Active Pool	678,076,086	-	-	-	-	4,853,744	(77,564,261)	605,365,569
Private Equity Pool	3,337,386,268	-	-	(33,400,000)	-	5,442,798	(110,687,033)	3,198,742,033
Real Estate Pool	2,580,954,027	-	-	1,200,000	-	15,526,862	57,883,151	2,655,564,040
Real Return Pool	2,214,078,240	-	-	5,000,000	-	26,750,512	43,403,620	2,289,232,372
Short Term Duration Fixed Income Pool	598,342,138	-	-	-	-	4,141,353	(11,013,229)	591,470,261
Unconstrained Fixed Income Pool	724,388,136	-	-	-	-	9,669,456	(5,469,741)	728,587,851
US Core Plus Bonds Pool	993,283,545	-	-	400,000	-	9,063,079	(49,879,423)	952,867,201
US Large Cap Active Pool	1,258,795,231	-	-	-	-	5,113,810	(61,452,451)	1,202,456,590
US Large Cap Index Pool	3,120,155,893	-	-	-	-	13,835,216	(157,828,099)	2,976,163,009
US Small/Mid Cap Pool	309,839,988	-	-	-	-	1,336,731	(8,905,089)	302,271,631
US SMID Cap Alternative Weighted Index Pool	94,054,747	-	-	-	-	418,291	(5,465,212)	89,007,825
Investment Pools	22,274,729,385	-	-	239,000,000	-	135,830,560	(804,765,007)	21,844,794,938
Sub - Total Land Grant Permanent Fund	24,379,513,217	772,121,521	(253,580,502)	-	(7,900,000)	148,066,271	(928,545,650)	24,109,674,856
Total Land Grant Permanent Fund	24,379,513,217	772,121,521	(253,580,502)	-	(7,900,000)	148,066,271	(928,545,650)	24,109,674,856

Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds

Severance Tax Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Fund Specific:								
Cash and Accruals	932,488,576	-	(66,447,903)	(697,434,570)	(2,100,000)	3,253,178	-	169,759,281
Small Business Investment Corp & Other misc. loans	266,961,838	-	-	-	-	-	(2,480,084)	264,481,754
Private Equity New Mexico	479,431,140	-	-	(2,184,795)	-	3,046,175	(34,558,670)	445,733,850
Stock Distributions/Private Equity	12,217,413	-	-	(380,635)	-	380,635	(892,895)	11,324,518
STPF Beta Overlay	163,810,038	0	-	700,000,000	-	3,989,676	(35,565,181)	832,234,533
Fund Specific total:	1,854,909,005	0	(66,447,903)	-	(2,100,000)	10,669,664	(73,496,831)	1,723,533,935
Investment Pools:								
Core Bonds Pool	413,369,092	-	-	-	-	3,165,090	(20,672,565)	395,861,618
Credit & Structured Finance	286,106,805	-	-	-	-	1,018,441	(2,458,134)	284,667,112
Non-US Developed Alternative Weighted Index Pool	198,461,844	-	-	-	-	1,725,554	(20,846,380)	179,341,018
Non-US Developed Markets Active Pool	502,896,578	-	-	(51,432,943)	-	2,967,455	(41,233,890)	413,197,200
Non-US Developed Markets Index Pool	213,918,087	-	-	51,432,943	-	1,732,586	(28,710,285)	238,373,331
Non-US Emerging Markets Active Pool	211,575,867	-	-	-	-	1,514,484	(24,201,894)	188,888,456
Private Equity Pool	242,596,725	-	-	-	-	398,328	(8,111,607)	234,883,446
Real Estate Pool	570,339,230	-	-	-	-	3,429,532	12,785,075	586,553,836
Real Return Pool	658,614,813	-	-	-	-	7,939,460	12,882,045	679,436,319
Short Term Duration Fixed Income Pool	30,885,164	-	-	-	-	213,768	(568,480)	30,530,452
Unconstrained Fixed Income Pool	184,389,643	-	-	-	-	2,461,315	(1,392,297)	185,458,660
US Core Plus Bonds Pool	259,817,775	-	-	-	-	2,369,717	(13,041,940)	249,145,553
US Large Cap Active Pool	170,766,335	-	-	-	-	693,732	(8,336,550)	163,123,517
US Large Cap Index Pool	978,960,038	-	-	-	-	4,340,848	(49,519,129)	933,781,757
US Small/Mid Cap Pool	44,869,461	-	-	-	-	193,579	(1,289,590)	43,773,450
US SMID Cap Alternative Weighted Index Pool	7,614,434	-	-	-	-	33,864	(442,450)	7,205,848
Investment Pools	4,975,181,892	-	-	-	-	34,197,753	(195,158,071)	4,814,221,574
Sub - Total Severance Tax Permanent Fund	6,830,090,897	0	(66,447,903)	-	(2,100,000)	44,867,417	(268,654,901)	6,537,755,510
Total Severance Tax Permanent Fund	6,830,090,897	0	(66,447,903)	-	(2,100,000)	44,867,417	(268,654,901)	6,537,755,510

Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds

Tobacco Settlement Permanent Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and accruals	675,299	-	-	-	-	3,255	-	678,554
Investment Pools:								
Core Bonds Pool	18,371,001	-	-	-	-	140,663	(918,733)	17,592,931
Credit & Structured Finance	41,312,302	-	-	-	-	147,058	(354,942)	41,104,418
Non-US Developed Alternative Weighted Index Pool	21,175,210	-	-	-	-	184,111	(2,224,238)	19,135,082
Non-US Emerging Markets Active Pool	4,227,267	-	-	-	-	30,259	(483,552)	3,773,974
Real Estate Pool	74,924,600	-	-	-	-	450,532	1,679,556	77,054,688
Real Return Pool	81,334,155	-	-	-	-	980,466	1,590,839	83,905,460
Unconstrained Fixed Income Pool	13,824,203	-	-	-	-	184,532	(104,384)	13,904,350
US Core Plus Bonds Pool	9,698,128	-	-	-	-	88,454	(486,812)	9,299,770
US Large Cap Index Pool	29,999,996	-	-	-	-	133,024	(1,517,502)	28,615,518
US Small/Mid Cap Pool	1,274,878	-	-	-	-	5,500	(36,641)	1,243,737
Investment Pools	296,141,739	-	-	-	-	2,344,599	(2,856,409)	295,629,929
Sub - Total Tobacco Settlement Permanent Fund	296,817,038	-	-	-	-	2,347,853	(2,856,409)	296,308,483
Total Tobacco Settlement Permanent Fund	296,817,038	-	-	-	-	2,347,853	(2,856,409)	296,308,483

**Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds**

Water Trust Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and Accruals	240,701	-	(4,000,000)	4,000,000	-	1,160	-	241,861
Investment Pools:								
Core Bonds Pool	717,375	-	-	(400,000)	-	2,430	(15,872)	303,934
Credit & Structured Finance	2,324,735	-	-	(400,000)	-	6,851	(16,537)	1,915,050
Non-US Developed Alternative Weighted Index Pool	824,140	-	-	-	-	7,166	(86,567)	744,738
Non-US Developed Markets Active Pool	1,697,619	-	-	-	-	10,895	(161,775)	1,546,738
Non-US Developed Markets Index Pool	508,705	-	-	-	-	3,423	(50,781)	461,348
Non-US Emerging Markets Active Pool	599,219	-	-	-	-	4,289	(68,544)	534,964
Private Equity Pool	11,065,409	-	-	(1,600,000)	-	15,542	(316,491)	9,164,460
Real Estate Pool	11,186,963	-	-	(1,200,000)	-	60,053	223,874	10,270,890
Real Return Pool	8,515,994	-	-	-	-	102,658	166,567	8,785,220
Short Term Duration Fixed Income Pool	651,421	-	-	-	-	4,509	(11,990)	643,940
Unconstrained Fixed Income Pool	813,312	-	-	-	-	10,856	(6,141)	818,027
US Core Plus Bonds Pool	1,710,096	-	-	(400,000)	-	11,949	(65,762)	1,256,282
US Large Cap Active Pool	850,049	-	-	-	-	3,453	(41,498)	812,004
US Large Cap Index Pool	2,612,564	-	-	-	-	11,584	(132,152)	2,491,996
US Small/Mid Cap Pool	198,283	-	-	-	-	855	(5,699)	193,439
Investment Pools	44,275,884	-	-	(4,000,000)	-	256,515	(589,369)	39,943,030
Sub - Total Water Trust Fund	44,516,584	-	(4,000,000)	-	-	257,675	(589,369)	40,184,891
Total Water Trust Fund	44,516,584	-	(4,000,000)	-	-	257,675	(589,369)	40,184,891

Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds

Tax Stabilization Reserve Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and Accruals	901,851	-	-	-	-	4,347	-	906,198
Investment Pools:								
Core Bonds Pool	257,339,982	-	-	-	-	1,970,404	(12,869,558)	246,440,829
Credit & Structured Finance	273,826,444	-	-	-	-	974,727	(2,352,626)	272,448,545
Real Estate Pool	442,144,483	-	-	-	-	2,658,678	9,911,382	454,714,544
Short Term Duration Fixed Income Pool	505,550,573	-	-	-	-	3,499,107	(9,305,285)	499,744,395
Unconstrained Fixed Income Pool	167,060,491	-	-	-	-	2,229,998	(1,261,448)	168,029,041
US Core Plus Bonds Pool	186,467,937	-	-	-	-	1,700,716	(9,360,035)	178,808,618
Investment Pools	1,832,389,910	-	-	-	-	13,033,631	(25,237,569)	1,820,185,973
Sub - Total Tax Stabilization Reserve Fund	1,833,291,761	-	-	-	-	13,037,978	(25,237,569)	1,821,092,170
Total Tax Stabilization Reserve Fund	1,833,291,761	-	-	-	-	13,037,978	(25,237,569)	1,821,092,170

Rural Libraries Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and Accruals	10,040,092	-	-	(10,000,000)	-	29,792	-	69,884
Investment Pools:								
Core Bonds Pool	373,264	-	-	-	-	2,858	(18,667)	357,455
Credit & Structured Finance	618,117	-	-	2,500,000	-	2,698	(9,708)	3,111,107
Real Estate Pool	857,892	-	-	2,500,000	-	13,104	88,154	3,459,150
Short Term Duration Fixed Income Pool	868,836	-	-	5,000,000	-	17,840	(86,996)	5,799,679
Unconstrained Fixed Income Pool	201,668	-	-	-	-	2,692	(1,523)	202,838
US Core Plus Bonds Pool	266,487	-	-	-	-	2,431	(13,377)	255,541
Investment Pools	3,186,263	-	-	10,000,000	-	41,622	(42,116)	13,185,770
Sub - Total Rural Libraries Endowment Fund	13,226,355	-	-	-	-	71,415	(42,116)	13,255,654
Total Rural Libraries Endowment Fund	13,226,355	-	-	-	-	71,415	(42,116)	13,255,654

Change In Market Value
For the Quarter Ended September 30, 2022
Governmental Funds

Early Childhood Education and Care Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	September 30, 2022 Market Value
Cash and Accruals	13,418,870	1,501,549,447	(30,000,000)	(925,000,000)	-	2,698,130	-	562,666,448
Investment Pools:								
Core Bonds Pool	35,030,668	-	-	-	-	268,223	(1,751,882)	33,547,010
Credit & Structured Finance	137,965,660	-	-	25,000,000	-	496,089	(1,229,327)	162,232,421
Non-US Developed Alternative Weighted Index Pool	9,881,842	-	-	-	-	85,919	(1,037,986)	8,929,775
Non-US Developed Markets Active Pool	32,195,795	-	-	-	-	206,619	(3,068,103)	29,334,311
Non-US Developed Markets Index Pool	5,767,122	-	-	25,000,000	-	125,446	(3,084,081)	27,808,487
Non-US Emerging Markets Active Pool	6,930,413	-	-	75,000,000	-	204,930	(8,783,654)	73,351,689
Private Equity Pool	92,630,266	-	-	35,000,000	-	191,700	(4,054,514)	123,767,451
Real Estate Pool	64,654,503	-	-	20,000,000	-	452,336	2,000,722	87,107,561
Real Return Pool	62,283,522	-	-	(5,000,000)	-	690,541	1,120,426	59,094,489
Short Term Duration Fixed Income Pool	-	-	-	595,000,000	-	1,407,345	(8,449,490)	587,957,855
Unconstrained Fixed Income Pool	17,830,117	-	-	-	-	238,004	(134,632)	17,933,488
US Core Plus Bonds Pool	104,356,711	-	-	-	-	951,805	(5,238,340)	100,070,176
US Large Cap Active Pool	10,705,336	-	-	75,000,000	-	135,556	(7,561,228)	78,279,664
US Large Cap Index Pool	42,340,473	-	-	55,000,000	-	263,660	(7,304,471)	90,299,663
US Small/Mid Cap Pool	2,963,510	-	-	-	-	12,785	(85,174)	2,891,121
US SMID Cap Alternative Weighted Index Pool	-	-	-	25,000,000	-	45,763	(2,515,346)	22,530,417
Investment Pools	625,535,936	-	-	925,000,000	-	5,776,722	(51,177,080)	1,505,135,578
Sub - Total Early Childhood Education and Care Fun	638,954,806	1,501,549,447	(30,000,000)	-	-	8,474,852	(51,177,080)	2,067,802,026
Total Early Childhood Education and Care Fun	638,954,806	1,501,549,447	(30,000,000)	-	-	8,474,852	(51,177,080)	2,067,802,026
Governmental Funds Grand Total	34,036,410,659	2,273,670,968	(394,020,489)	-	(10,000,000)	217,123,461	(1,277,103,093)	34,886,073,589

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
City of Albuquerque

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Core Bonds Pool	583,268	-	-	-	-	4,466	(29,169)	558,565
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	583,268	-	-	-	-	4,466	(29,169)	558,565
Total City of Albuquerque	583,268	-	-	-	-	4,466	(29,169)	558,565

City of Las Cruces

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	9,442,067	-	-	-	-	38,358	(460,947)	9,019,478
US Small/Mid Cap Pool	7,788,462	-	-	-	-	33,601	(223,848)	7,598,215
US Large Cap Index Pool	6,855,727	-	-	-	-	30,399	(346,786)	6,539,340
Non-US Developed Markets Index Pool	3,431,159	-	-	-	-	23,091	(342,510)	3,111,739
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	27,517,414	-	-	-	-	125,450	(1,374,091)	26,268,773
Total City of Las Cruces	27,517,414	-	-	-	-	125,450	(1,374,091)	26,268,773

CCC Foundation Bonner Title V Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	-	710,089	-	-	-	3,149	(35,919)	677,319
US Core Plus Bonds Pool	-	218,489	-	-	-	1,993	(10,967)	209,514
Core Bonds Pool	-	109,244	-	-	-	836	(5,463)	104,618
US SMID Cap Alternative Weighted Index Pool	-	54,622	-	-	-	243	(3,174)	51,691
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	-	1,092,445	-	-	-	6,221	(55,523)	1,043,142
Total CCC Foundation Bonner Title V Fund	-	1,092,445	-	-	-	6,221	(55,523)	1,043,142

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

Clovis Community College Foundation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	2,554,378	-	(711,892)	-	-	8,170	(93,199)	1,757,456
US Core Plus Bonds Pool	827,580	-	(212,073)	-	-	5,614	(30,896)	590,225
Core Bonds Pool	426,402	-	(115,659)	-	-	2,379	(15,540)	297,582
US SMID Cap Alternative Weighted Index Pool	194,253	-	(52,821)	-	-	629	(8,218)	133,843
Clovis Community College Foundation Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	4,002,613	-	(1,092,445)	-	-	16,792	(147,854)	2,779,106
Total Clovis Community College Foundation Fund	4,002,613	-	(1,092,445)	-	-	16,792	(147,854)	2,779,106

CNM Endowment Funds

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	862,731	-	(64,793)	-	-	7,473	(38,533)	766,878
US Large Cap Index Pool	405,289	15,246	-	-	-	1,844	(22,490)	399,889
US Large Cap Active Pool	381,431	39,104	-	-	-	1,660	(23,673)	398,522
US Small/Mid Cap Pool	105,382	7,839	-	-	-	481	(3,969)	109,733
US SMID Cap Alternative Weighted Index Pool	112,853	367	-	-	-	503	(6,610)	107,113
Non-US Developed Markets Active Pool	112,525	696	-	-	-	726	(10,814)	103,133
Non-US Developed Markets Index Pool	113,059	162	-	-	-	762	(11,309)	102,674
Non-US Emerging Markets Active Pool	63,319	1,379	-	-	-	459	(7,388)	57,769
CNM Endowment Funds Cash Account	-	(64,793)	64,793	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,156,589	-	-	-	-	13,908	(124,786)	2,045,710
Total CNM Endowment Funds	2,156,589	-	-	-	-	13,908	(124,786)	2,045,710

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
CNM General Funds

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	4,986,293	-	(372,876)	-	-	43,201	(222,825)	4,433,793
US Large Cap Index Pool	2,353,713	77,682	-	-	-	10,673	(129,194)	2,312,874
US Large Cap Active Pool	2,194,492	236,903	-	-	-	9,587	(137,740)	2,303,242
US Small/Mid Cap Pool	614,469	40,137	-	-	-	2,785	(22,476)	634,915
US SMID Cap Alternative Weighted Index Pool	649,859	4,747	-	-	-	2,905	(38,440)	619,071
Non-US Developed Markets Active Pool	651,259	3,347	-	-	-	4,196	(62,497)	596,306
Non-US Developed Markets Index Pool	652,523	2,083	-	-	-	4,403	(65,435)	593,574
Non-US Emerging Markets Active Pool	366,084	7,977	-	-	-	2,656	(42,717)	334,000
CNM General Funds Cash Account	-	(372,876)	372,876	-	-	-	-	-
Sub - Total CNM General Funds	12,468,692	-	-	-	-	80,407	(721,324)	11,827,775
Total CNM General Funds	12,468,692	-	-	-	-	80,407	(721,324)	11,827,775

CYFD - Next Generation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	1,403,260	-	-	-	-	12,799	(70,439)	1,345,620
US Large Cap Active Pool	746,893	-	-	-	-	3,034	(36,462)	713,465
Non-US Developed Markets Index Pool	70,802	-	-	-	-	476	(7,068)	64,211
Non-US Emerging Markets Index Pool	14,407	-	-	-	-	28	(1,795)	12,641
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,235,361	-	-	-	-	16,338	(115,763)	2,135,936
Total CYFD - Next Generation Fund	2,235,361	-	-	-	-	16,338	(115,763)	2,135,936

CYFD - Trust Fund Non-Expendable

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,678,811	-	-	-	-	33,553	(184,663)	3,527,701
US Large Cap Active Pool	3,254,761	-	-	-	-	13,222	(158,892)	3,109,091
Non-US Developed Markets Index Pool	197,238	-	-	-	-	1,327	(19,689)	178,876
Non-US Emerging Markets Index Pool	46,477	-	-	-	-	92	(5,789)	40,780
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	7,177,287	-	-	-	-	48,195	(369,034)	6,856,448
Total CYFD - Trust Fund Non-Expendable	7,177,287	-	-	-	-	48,195	(369,034)	6,856,448

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
Eastern New Mexico University

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	12,421,522	-	-	-	-	55,079	(628,323)	11,848,278
US Core Plus Bonds Pool	2,601,193	-	-	-	-	23,725	(130,571)	2,494,347
US Small/Mid Cap Pool	2,435,438	-	-	-	-	10,507	(69,997)	2,375,948
Non-US Developed Markets Index Pool	1,174,271	-	-	-	-	7,903	(117,220)	1,064,953
Non-US Emerging Markets Index Pool	97,703	-	-	-	-	193	(12,170)	85,726
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	18,730,126	-	-	-	-	97,406	(958,280)	17,869,252
Total Eastern New Mexico University	18,730,126	-	-	-	-	97,406	(958,280)	17,869,252

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	1,879,678	-	-	-	-	7,636	(91,763)	1,795,551
US Core Plus Bonds Pool	937,623	-	-	-	-	8,552	(47,065)	899,109
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	2,817,301	-	-	-	-	16,188	(138,828)	2,694,660
Total Interstate Stream Commission - Improvement to the Rio Grande	2,817,301	-	-	-	-	16,188	(138,828)	2,694,660

Interstate Stream Commission - Improvement Works Construction

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	13,593,806	-	-	-	-	55,224	(663,629)	12,985,401
US Core Plus Bonds Pool	6,632,171	-	-	-	-	60,490	(332,912)	6,359,749
ISC - Improvement Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement Works Construction	20,225,977	-	-	-	-	115,714	(996,540)	19,345,150
Total Interstate Stream Commission - Improvement Works Construction	20,225,977	-	-	-	-	115,714	(996,540)	19,345,150

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

Interstate Stream Commission-NM Unit Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	25,152,728	-	-	-	-	229,410	(1,262,579)	24,119,560
US Large Cap Index Pool	17,871,940	-	-	-	-	79,247	(904,024)	17,047,163
Non-US Developed Markets Index Pool	10,109,816	-	-	-	-	68,037	(1,009,198)	9,168,655
US Small/Mid Cap Pool	4,911,428	-	-	-	-	21,189	(141,159)	4,791,458
Non-US Emerging Markets Active Pool	2,855,558	-	-	-	-	20,440	(326,644)	2,549,355
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit I	60,901,470	-	-	-	-	418,323	(3,643,602)	57,676,191
Total Interstate Stream Commission-NM Unit I	60,901,470	-	-	-	-	418,323	(3,643,602)	57,676,191

John R. Carver Testamentary Trust

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	708,884	-	-	-	-	3,143	(35,858)	676,169
US Core Plus Bonds Pool	98,270	-	-	-	-	896	(4,933)	94,233
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	807,153	-	-	-	-	4,040	(40,791)	770,402
Total John R. Carver Testamentary Trust	807,153	-	-	-	-	4,040	(40,791)	770,402

Los Alamos County - Cemetery

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	283,592	-	-	-	-	1,257	(14,345)	270,505
US Large Cap Active Pool	278,293	-	-	-	-	1,131	(13,586)	265,838
US Core Plus Bonds Pool	239,989	-	-	-	-	2,189	(12,047)	230,131
US Small/Mid Cap Pool	164,174	-	-	-	-	708	(4,719)	160,164
Non-US Developed Markets Index Pool	136,126	-	-	-	-	916	(13,589)	123,454
Non-US Emerging Markets Index Pool	34,407	-	-	-	-	68	(4,286)	30,189
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,136,583	-	-	-	-	6,269	(62,571)	1,080,281
Total Los Alamos County - Cemetery	1,136,583	-	-	-	-	6,269	(62,571)	1,080,281

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
Los Alamos County - General Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	5,160,056	-	-	-	-	22,880	(261,013)	4,921,924
US Large Cap Active Pool	5,063,761	-	-	-	-	20,571	(247,205)	4,837,127
US Core Plus Bonds Pool	4,366,768	-	-	-	-	39,828	(219,196)	4,187,399
US Small/Mid Cap Pool	2,987,236	-	-	-	-	12,888	(85,856)	2,914,268
Non-US Developed Markets Index Pool	2,476,896	-	-	-	-	16,669	(247,253)	2,246,313
Non-US Emerging Markets Index Pool	626,067	-	-	-	-	1,238	(77,986)	549,319
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	20,680,784	-	-	-	-	114,074	(1,138,509)	19,656,349
Total Los Alamos County - General Fund	20,680,784	-	-	-	-	114,074	(1,138,509)	19,656,349

Los Alamos County - Permanent

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	7,862,004	-	-	-	-	34,861	(397,687)	7,499,178
US Large Cap Active Pool	7,714,995	-	-	-	-	31,342	(376,634)	7,369,703
US Core Plus Bonds Pool	6,653,189	-	-	-	-	60,682	(333,967)	6,379,904
US Small/Mid Cap Pool	4,551,340	-	-	-	-	19,636	(130,810)	4,440,166
Non-US Developed Markets Index Pool	3,773,791	-	-	-	-	25,397	(376,713)	3,422,475
Non-US Emerging Markets Index Pool	953,852	-	-	-	-	1,886	(118,816)	836,922
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	31,509,171	-	-	-	-	173,803	(1,734,627)	29,948,347
Total Los Alamos County - Permanent	31,509,171	-	-	-	-	173,803	(1,734,627)	29,948,347

New Mexico Commissioner of Public Lands-O&G

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	8,120,013	-	-	-	-	32,987	(396,407)	7,756,594
US Large Cap Index Pool	7,974,200	-	-	-	-	35,359	(403,362)	7,606,196
US Core Plus Bonds Pool	4,135,823	-	-	-	-	37,722	(207,604)	3,965,941
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	20,230,036	-	-	-	-	106,068	(1,007,373)	19,328,731
Total New Mexico Commissioner of Public Lands-O&G	20,230,036	-	-	-	-	106,068	(1,007,373)	19,328,731

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Higher Education Department

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	1,027,181	-	-	-	-	4,555	(51,958)	979,778
US Core Plus Bonds Pool	776,534	-	-	-	-	7,083	(38,979)	744,637
US Large Cap Active Pool	610,213	-	-	-	-	2,479	(29,790)	582,902
US Small/Mid Cap Pool	252,156	-	-	-	-	1,088	(7,247)	245,997
Non-US Developed Markets Index Pool	33,464	-	-	-	-	225	(3,340)	30,349
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	2,699,548	-	-	-	-	15,429	(131,315)	2,583,662
Total New Mexico Higher Education Department	2,699,548	-	-	-	-	15,429	(131,315)	2,583,662

New Mexico Highlands University - Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	3,643,528	-	-	-	-	16,156	(184,302)	3,475,382
US Core Plus Bonds Pool	1,209,038	-	-	-	-	11,027	(60,689)	1,159,376
US Small/Mid Cap Pool	681,999	-	-	-	-	2,942	(19,601)	665,340
Non-US Developed Markets Index Pool	276,335	-	-	-	-	1,860	(27,585)	250,610
Non-US Emerging Markets Index Pool	144,525	-	-	-	-	286	(18,003)	126,808
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment	5,955,425	-	-	-	-	32,271	(310,180)	5,677,516
Total New Mexico Highlands University - Endowment	5,955,425	-	-	-	-	32,271	(310,180)	5,677,516

New Mexico Highlands University Foundation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	3,608,281	-	-	-	-	16,000	(182,519)	3,441,761
Core Bonds Pool	1,653,391	-	-	-	-	12,660	(82,686)	1,583,365
US Small/Mid Cap Pool	1,205,605	-	-	-	-	5,201	(34,650)	1,176,156
US Core Plus Bonds Pool	1,180,812	-	-	-	-	10,770	(59,273)	1,132,309
Non-US Emerging Markets Index Pool	865,548	-	-	-	-	1,711	(107,816)	759,443
Non-US Developed Markets Index Pool	597,630	-	-	-	-	4,022	(59,658)	541,994
NM Highlands University Foundation Cash	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Highlands University Foundation	9,111,266	-	-	-	-	50,363	(526,602)	8,635,028
Total New Mexico Highlands University Foundation	9,111,266	-	-	-	-	50,363	(526,602)	8,635,028

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Military Institute - Capital Operations

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	805,463	-	-	-	-	7,346	(40,431)	772,378
US Large Cap Index Pool	798,759	-	-	-	-	3,542	(40,404)	761,897
Non-US Developed Markets Index Pool	251,295	-	-	-	-	1,691	(25,085)	227,901
US Small/Mid Cap Pool	231,157	-	-	-	-	997	(6,644)	225,511
Non-US Emerging Markets Index Pool	65,435	-	-	-	-	129	(8,151)	57,414
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Military Institute - Capital C	2,152,110	-	-	-	-	13,706	(120,715)	2,045,100
Total New Mexico Military Institute - Capital C	2,152,110	-	-	-	-	13,706	(120,715)	2,045,100

New Mexico Military Institute - Capital Outlay

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	1,011,272	-	-	-	-	9,224	(50,762)	969,733
US Large Cap Index Pool	1,002,855	-	-	-	-	4,447	(50,728)	956,574
Non-US Developed Markets Index Pool	315,505	-	-	-	-	2,123	(31,495)	286,134
US Small/Mid Cap Pool	290,222	-	-	-	-	1,252	(8,341)	283,132
Non-US Emerging Markets Index Pool	82,155	-	-	-	-	162	(10,234)	72,084
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - Capital C	2,702,009	-	-	-	-	17,208	(151,560)	2,567,658
Total New Mexico Military Institute - Capital C	2,702,009	-	-	-	-	17,208	(151,560)	2,567,658

New Mexico Military Institute - Legislative Scholarship

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	7,434,386	-	-	-	-	67,807	(373,180)	7,129,013
US Large Cap Index Pool	7,372,138	-	-	-	-	32,689	(372,908)	7,031,919
Non-US Developed Markets Index Pool	2,319,676	-	-	-	-	15,611	(231,558)	2,103,729
US Small/Mid Cap Pool	2,133,427	-	-	-	-	9,204	(61,317)	2,081,315
Non-US Emerging Markets Index Pool	604,011	-	-	-	-	1,194	(75,238)	529,967
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - Legislativ	19,863,638	-	-	-	-	126,505	(1,114,201)	18,875,942
Total New Mexico Military Institute - Legislativ	19,863,638	-	-	-	-	126,505	(1,114,201)	18,875,942

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Military Institute - LFC/VC

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,298,227	-	-	-	-	30,082	(165,559)	3,162,750
US Large Cap Index Pool	3,270,701	-	-	-	-	14,503	(165,443)	3,119,761
Non-US Developed Markets Index Pool	1,029,056	-	-	-	-	6,925	(102,724)	933,257
US Small/Mid Cap Pool	946,519	-	-	-	-	4,084	(27,204)	923,398
Non-US Emerging Markets Index Pool	267,955	-	-	-	-	530	(33,378)	235,107
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	0	-
Sub - Total New Mexico Military Institute - LFC/VC	8,812,458	-	-	-	-	56,123	(494,308)	8,374,273
Total New Mexico Military Institute - LFC/VC	8,812,458	-	-	-	-	56,123	(494,308)	8,374,273

New Mexico Military Institute - Patterson Account

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	2,813,466	-	-	-	-	25,661	(141,226)	2,697,901
US Large Cap Index Pool	2,790,049	-	-	-	-	12,371	(141,130)	2,661,291
Non-US Developed Markets Index Pool	877,769	-	-	-	-	5,907	(87,622)	796,054
US Small/Mid Cap Pool	807,427	-	-	-	-	3,483	(23,206)	787,704
Non-US Emerging Markets Index Pool	228,565	-	-	-	-	452	(28,471)	200,545
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	7,517,276	-	-	-	-	47,875	(421,655)	7,143,495
Total New Mexico Military Institute - Patterson	7,517,276	-	-	-	-	47,875	(421,655)	7,143,495

New Mexico Military Institute - Trust Scholarship

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,556,028	-	-	-	-	32,433	(178,500)	3,409,961
US Large Cap Index Pool	3,526,431	-	-	-	-	15,637	(178,379)	3,363,689
Non-US Developed Markets Index Pool	1,109,441	-	-	-	-	7,466	(110,748)	1,006,159
US Small/Mid Cap Pool	1,020,533	-	-	-	-	4,403	(29,331)	995,605
Non-US Emerging Markets Index Pool	288,890	-	-	-	-	571	(35,985)	253,476
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	(0)	-
Sub - Total New Mexico Military Institute - Trust Sch	9,501,323	-	-	-	-	60,510	(532,944)	9,028,890
Total New Mexico Military Institute - Trust Sch	9,501,323	-	-	-	-	60,510	(532,944)	9,028,890

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Retiree Health Care Authority

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
Core Bonds Pool	179,633,511	-	-	-	-	1,375,420	(8,983,462)	172,025,470
Private Equity Pool	174,756,568	-	-	-	-	286,939	(5,843,263)	169,200,244
Credit & Structured Finance	163,658,774	-	-	-	-	582,569	(1,406,102)	162,835,241
US Large Cap Index Pool	160,808,342	-	-	-	-	713,047	(8,134,233)	153,387,156
Real Estate Pool	127,829,417	-	-	-	-	768,657	2,865,503	131,463,577
Non-US Developed Markets Index Pool	128,530,680	-	-	-	-	864,983	(12,830,387)	116,565,275
Non-US Emerging Markets Active Pool	84,128,784	-	-	-	-	602,203	(9,623,385)	75,107,603
Real Return Pool	51,336,213	-	-	-	-	618,847	1,004,100	52,959,161
US SMID Cap Alternative Weighted Index Pool	21,888,101	-	-	-	-	97,343	(1,271,846)	20,713,599
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,092,570,390	-	-	-	-	5,910,008	(44,223,073)	1,054,257,325
Total New Mexico Retiree Health Care Authority	1,092,570,390	-	-	-	-	5,910,008	(44,223,073)	1,054,257,325

New Mexico School for the Blind and Visually Impaired

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	4,129,846	-	-	-	-	37,667	(207,304)	3,960,209
Core Bonds Pool	2,069,553	-	-	-	-	15,846	(103,498)	1,981,901
Real Estate Pool	1,760,180	-	-	-	-	10,584	39,457	1,810,221
Credit & Structured Finance	1,792,150	-	-	-	-	6,379	(15,398)	1,783,132
US Large Cap Index Pool	1,811,982	-	-	-	-	8,035	(91,656)	1,728,360
Non-US Developed Markets Index Pool	1,774,803	-	-	-	-	11,944	(177,167)	1,609,579
US Small/Mid Cap Pool	896,378	-	-	-	-	3,867	(25,763)	874,483
Non-US Emerging Markets Active Pool	888,196	-	-	-	-	6,358	(101,600)	792,955
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	15,123,087	-	-	-	-	100,680	(682,928)	14,540,840
Total New Mexico School for the Blind and Visually Impaired	15,123,087	-	-	-	-	100,680	(682,928)	14,540,840

New Mexico Small Business Investment Corporation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	9,457,679	-	-	-	-	86,261	(474,742)	9,069,197
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,457,679	-	-	-	-	86,261	(474,742)	9,069,197
Total New Mexico Small Business Investment	9,457,679	-	-	-	-	86,261	(474,742)	9,069,197

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Tech - Employee Benefit Trust

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	518,673	-	-	-	-	2,300	(26,236)	494,736
Core Bonds Pool	463,384	-	-	-	-	3,548	(23,174)	443,759
Non-US Developed Markets Index Pool	430,572	-	-	-	-	2,898	(42,981)	390,489
Private Equity Pool	236,891	-	-	-	-	389	(7,921)	229,359
Non-US Emerging Markets Active Pool	220,569	-	-	-	-	1,579	(25,231)	196,917
Real Estate Pool	125,938	-	-	-	-	757	2,823	129,518
US Small/Mid Cap Pool	129,587	-	-	-	-	559	(3,724)	126,421
Credit & Structured Finance	118,674	-	-	-	-	422	(1,020)	118,077
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,244,288	-	-	-	-	12,452	(127,464)	2,129,276
Total New Mexico Tech - Employee Benefit Tru	2,244,288	-	-	-	-	12,452	(127,464)	2,129,276

New Mexico Tech - Endowment Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	12,960,220	289,180	-	-	-	58,348	(693,300)	12,614,447
Core Bonds Pool	11,579,932	240,984	-	-	-	89,883	(595,951)	11,314,848
Non-US Developed Markets Index Pool	10,762,971	240,984	-	-	-	73,805	(1,108,865)	9,968,895
Private Equity Pool	6,203,908	120,492	-	-	-	10,352	(211,159)	6,123,593
Non-US Emerging Markets Active Pool	5,510,959	120,492	-	-	-	39,986	(643,095)	5,028,342
Real Estate Pool	3,298,159	60,246	-	-	-	20,088	75,466	3,453,958
US Small/Mid Cap Pool	3,237,832	72,295	-	-	-	14,211	(101,732)	3,222,605
Credit & Structured Finance	3,107,939	60,246	-	-	-	11,262	(26,999)	3,152,447
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	56,661,918	1,204,918	-	-	-	317,934	(3,305,635)	54,879,135
Total New Mexico Tech - Endowment Fund	56,661,918	1,204,918	-	-	-	317,934	(3,305,635)	54,879,135

New Mexico Tech - Foundation Enhanced

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	36,442	-	-	-	-	332	(1,829)	34,945
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhance	36,442	-	-	-	-	332	(1,829)	34,945
Total New Mexico Tech - Foundation Enhancer	36,442	-	-	-	-	332	(1,829)	34,945

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Tech - Foundation Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	3,987,447	-	(362,296)	-	-	35,193	(182,414)	3,477,930
US Large Cap Active Pool	3,974,555	-	(420,263)	-	-	15,631	(154,591)	3,415,332
Private Equity Pool	3,149,669	-	-	-	-	5,172	(105,314)	3,049,527
Non-US Developed Markets Index Pool	3,698,106	-	(362,296)	-	-	23,632	(332,807)	3,026,636
Real Estate Pool	1,607,962	-	-	-	-	9,669	36,045	1,653,676
Non-US Emerging Markets Active Pool	1,691,606	-	(188,394)	-	-	11,719	(173,428)	1,341,502
Credit & Structured Finance	1,300,496	-	-	-	-	4,629	(11,173)	1,293,951
US SMID Cap Alternative Weighted Index Pool	1,138,629	-	(115,935)	-	-	4,852	(54,497)	973,048
NM Tech Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,548,470	-	(1,449,184)	-	-	110,495	(978,180)	18,231,602
Total New Mexico Tech - Foundation Fund	20,548,470	-	(1,449,184)	-	-	110,495	(978,180)	18,231,602

New Mexico Tech - Foundation Restricted

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	2,217,204	21,378	-	-	-	9,068	(111,003)	2,136,648
US Core Plus Bonds Pool	2,205,125	17,815	-	-	-	20,221	(112,002)	2,131,159
Non-US Developed Markets Index Pool	2,048,485	17,815	-	-	-	13,887	(207,035)	1,873,152
Private Equity Pool	1,655,895	8,908	-	-	-	2,731	(55,643)	1,611,891
Real Estate Pool	850,839	4,454	-	-	-	5,135	19,186	879,614
Non-US Emerging Markets Active Pool	948,909	8,908	-	-	-	6,832	(109,484)	855,165
Credit & Structured Finance	694,362	4,454	-	-	-	2,486	(5,988)	695,315
US SMID Cap Alternative Weighted Index Pool	632,777	5,345	-	-	-	2,831	(37,533)	603,420
NM Tech Foundation Restricted Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	11,253,596	89,075	-	-	-	63,192	(619,500)	10,786,364
Total New Mexico Tech - Foundation Restrict	11,253,596	89,075	-	-	-	63,192	(619,500)	10,786,364

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	279,849	-	-	-	-	1,241	(14,156)	266,934
Core Bonds Pool	250,018	-	-	-	-	1,914	(12,503)	239,429
Non-US Developed Markets Index Pool	232,315	-	-	-	-	1,563	(23,190)	210,688
Private Equity Pool	127,814	-	-	-	-	210	(4,274)	123,750
Non-US Emerging Markets Active Pool	119,007	-	-	-	-	852	(13,613)	106,246
Real Estate Pool	67,949	-	-	-	-	409	1,523	69,881
US Small/Mid Cap Pool	69,918	-	-	-	-	302	(2,010)	68,210
Credit & Structured Finance	64,030	-	-	-	-	228	(550)	63,708
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,210,902	-	-	-	-	6,719	(68,773)	1,148,847
Total New Mexico Tech - NMTURPC- Operating	1,210,902	-	-	-	-	6,719	(68,773)	1,148,847

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	3,885,918	-	-	-	-	17,231	(196,563)	3,706,585
Core Bonds Pool	3,471,695	-	-	-	-	26,582	(173,619)	3,324,657
Non-US Developed Markets Index Pool	3,225,865	-	-	-	-	21,709	(322,017)	2,925,558
Private Equity Pool	1,774,799	-	-	-	-	2,914	(59,343)	1,718,369
Non-US Emerging Markets Active Pool	1,652,509	-	-	-	-	11,829	(189,028)	1,475,309
Real Estate Pool	943,529	-	-	-	-	5,674	21,151	970,353
US Small/Mid Cap Pool	970,869	-	-	-	-	4,189	(27,904)	947,154
Credit & Structured Finance	889,111	-	-	-	-	3,165	(7,639)	884,637
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	16,814,294	-	-	-	-	93,292	(954,963)	15,952,624
Total New Mexico Tech - Plant/Debt/Allocated	16,814,294	-	-	-	-	93,292	(954,963)	15,952,624

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	171,619	-	-	-	-	761	(8,681)	163,699
Core Bonds Pool	153,325	-	-	-	-	1,174	(7,668)	146,831
Non-US Developed Markets Index Pool	142,468	-	-	-	-	959	(14,222)	129,205
Private Equity Pool	78,383	-	-	-	-	129	(2,621)	75,891
Non-US Emerging Markets Active Pool	72,982	-	-	-	-	522	(8,348)	65,156
Real Estate Pool	41,670	-	-	-	-	251	934	42,855
US Small/Mid Cap Pool	42,878	-	-	-	-	185	(1,232)	41,830
Credit & Structured Finance	39,267	-	-	-	-	140	(337)	39,069
US Core Plus Bonds Pool	-	-	-	-	-	-	-	-
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ Building Sale	742,593	-	-	-	-	4,120	(42,175)	704,538
Total New Mexico Tech - Proceeds from ABQ Building Sale	742,593	-	-	-	-	4,120	(42,175)	704,538

NMMFA - IFT Housing

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	13,310,242	1,097,757	(1,037,689)	-	-	115,680	(671,390)	12,814,599
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	13,310,242	1,097,757	(1,037,689)	-	-	115,680	(671,390)	12,814,599
Total NMMFA - IFT Housing	13,310,242	1,097,757	(1,037,689)	-	-	115,680	(671,390)	12,814,599

NMMFA General Fund

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	6,245,713	-	-	-	-	56,965	(313,513)	5,989,165
US Large Cap Index Pool	6,193,952	-	-	-	-	27,465	(313,311)	5,908,105
Non-US Developed Markets Index Pool	3,268,743	-	-	-	-	21,998	(326,298)	2,964,444
US Small/Mid Cap Pool	2,784,346	-	-	-	-	12,012	(80,025)	2,716,334
Non-US Emerging Markets Index Pool	941,598	-	-	-	-	1,861	(117,290)	826,170
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,434,352	-	-	-	-	120,302	(1,150,436)	18,404,218
Total NMMFA General Fund	19,434,352	-	-	-	-	120,302	(1,150,436)	18,404,218

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
NMPSIA - Benefits

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	7,591,629	-	-	-	-	33,662	(384,010)	7,241,281
US Core Plus Bonds Pool	6,685,867	-	-	-	-	60,980	(335,607)	6,411,239
Non-US Developed Markets Index Pool	4,285,193	-	-	-	-	28,838	(427,763)	3,886,269
US Small/Mid Cap Pool	2,483,823	-	-	-	-	10,716	(71,387)	2,423,151
Non-US Emerging Markets Index Pool	1,459,493	-	-	-	-	2,885	(181,801)	1,280,577
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	22,506,004	-	-	-	-	137,081	(1,400,569)	21,242,517
Total NMPSIA - Benefits	22,506,004	-	-	-	-	137,081	(1,400,569)	21,242,517

NMPSIA - Risk

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Index Pool	5,935,158	-	-	-	-	26,317	(300,221)	5,661,255
US Core Plus Bonds Pool	5,128,495	-	-	-	-	46,775	(257,432)	4,917,838
Non-US Developed Markets Index Pool	3,304,490	-	-	-	-	22,238	(329,866)	2,996,862
US Small/Mid Cap Pool	1,954,171	-	-	-	-	8,431	(56,165)	1,906,437
Non-US Emerging Markets Index Pool	1,133,644	-	-	-	-	2,241	(141,212)	994,673
NMPSIA - Risk Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Risk	17,455,958	-	-	-	-	106,003	(1,084,895)	16,477,066
Total NMPSIA - Risk	17,455,958	-	-	-	-	106,003	(1,084,895)	16,477,066

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors

Office of the Superintendent of Insurance

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	27,195,239	-	-	-	-	248,039	(1,365,105)	26,078,173
US Large Cap Index Pool	6,739,036	-	-	-	-	29,882	(340,883)	6,428,035
US Small/Mid Cap Pool	2,148,649	-	-	-	-	9,270	(61,754)	2,096,165
Non-US Developed Markets Index Pool	2,067,798	-	-	-	-	13,916	(206,415)	1,875,299
Non-US Emerging Markets Index Pool	1,529,767	-	-	-	-	3,024	(190,554)	1,342,236
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	39,680,489	-	-	-	-	304,131	(2,164,712)	37,819,907
Total Office of the Superintendent of Insurance	39,680,489	-	-	-	-	304,131	(2,164,712)	37,819,907

San Juan College Foundation

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Large Cap Active Pool	3,250,796	-	-	-	-	13,206	(158,699)	3,105,303
Non-US Developed Markets Index Pool	2,888,017	-	-	-	-	19,436	(288,292)	2,619,160
US Core Plus Bonds Pool	2,052,586	-	-	-	-	18,721	(103,033)	1,968,275
US Small/Mid Cap Pool	1,857,256	-	-	-	-	8,013	(53,379)	1,811,889
Non-US Emerging Markets Index Pool	1,475,923	-	-	-	-	2,918	(183,847)	1,294,993
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	11,524,577	-	-	-	-	62,293	(787,250)	10,799,620
Total San Juan College Foundation	11,524,577	-	-	-	-	62,293	(787,250)	10,799,620

Springer Municipal School District

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Small/Mid Cap Pool	59,296	-	-	-	-	256	(1,704)	57,848
US Large Cap Index Pool	56,108	-	-	-	-	249	(2,838)	53,519
Non-US Developed Markets Index Pool	51,024	-	-	-	-	343	(5,093)	46,274
Non-US Emerging Markets Index Pool	45,076	-	-	-	-	89	(5,615)	39,551
US Core Plus Bonds Pool	31,088	-	-	-	-	284	(1,561)	29,811
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	242,593	-	-	-	-	1,221	(16,811)	227,002
Total Springer Municipal School District	242,593	-	-	-	-	1,221	(16,811)	227,002

Change In Market Value
For the Quarter Ended September 30, 2022
Third Party Investors
Western New Mexico University

Investment Name	June 30, 2022 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	September 30, 2022 Market Value
US Core Plus Bonds Pool	-	2,000,000	-	-	-	18,241	(100,393)	1,917,848
US Large Cap Index Pool	-	2,000,000	-	-	-	8,868	(101,167)	1,907,701
US SMID Cap Alternative Weighted Index Pool	-	2,000,000	-	-	-	8,895	(116,213)	1,892,681
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	-	6,000,000	-	-	-	36,004	(317,773)	5,718,231
Total Western New Mexico University	-	6,000,000	-	-	-	36,004	(317,773)	5,718,231
Third Party Total	1,652,312,751	9,484,195	(3,579,318)	-	-	9,371,853	(75,535,245)	1,592,054,236
Governmental Funds and Third Party Total	35,688,723,410	2,283,155,163	(357,607,723)	-	(10,000,000)	226,495,314	(1,352,638,338)	36,478,127,826

**Investment Holdings Report
Notes to Report
September 30, 2022**

Page 11 reflects the summary of activity in the State Investment Council's portfolio for the month ended September 30, 2022, Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$263,712,420 is an increase of \$6,996,166 from August. For year-to-year comparison purposes, the September 2021 contribution from the State Land Office was \$125,285,967.
- The monthly beneficiary distributions of \$84,526,834 and \$22,149,301 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively.
- The August 2022 New Mexico Small Business Investment Corporation (NMSBIC) value of \$114,095,567 and the June 2022 Small Business Recovery Loan program value of \$150,386,187 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 23 thru 37. In September, the following activity was processed:
 - NM Tech withdrew \$1,449,184 from their Foundation Fund account.
 - NMMFA invested \$1,033,238 into their IFT Housing account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 16 reflects only the investment pools included on page 11 as a sub-total.

The total on page 22 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the first quarter summaries on pages 38-66.